

Schedule 1

Trademarks, Copyrights, Licenses, Patents,
Common Law Service Marks and Trade Secrets

<u>Trademarks</u>	<u>Federal Registration Number</u>	<u>Registration Date</u>
1. LOEHMANN'S	734,218	7/10/82
2. LOEHMANN'S (Canada, service mark)	1,139,102	8/26/80

Doc#: DS4:370013.2

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TRADEMARK
REEL: 1733 FRAME: 0643

NOTICE OF RELINQUISHMENT OF
SECURITY INTEREST IN PATENTS, TRADEMARKS AND COPYRIGHTS

WHEREAS, the Second Amended and Restated Intellectual Property Security Agreement (the "Security Agreement") was entered into as of June 12, 1996 by LOEHMANN'S INC., a Delaware Corporation (the "Grantor"), and BankAmerica Business Credit, Inc. ("BABC"), as Agent for the banks (the "Banks") from time to time party to the Second Amended and Restated Credit Agreement (the "Second Amended and Restated Credit Agreement") dated as of September 9, 1988, as amended and restated as of May 6, 1996 among the Grantor, the Banks and BABC as Agent and as a Bank,

WHEREAS, pursuant to the Security Agreement, the Grantor granted to the Agent a security interest in the Grantor's right, title and interest in, to and under the Intellectual Property Collateral (as used herein, such term having the same meaning as defined in the Security Agreement), including the Grantor's right, title and interest in, to and under the Trademarks, Copyrights, Licenses, Patents and Trade Secrets (as used herein, such terms having the same meanings as defined in the Security Agreement) of the Grantor including, without limitation, the Trademarks and common law service marks set forth in Schedule 1 annexed hereto and the entire goodwill associated with the Grantor's business connected with the use of and symbolized by the Trademarks; and

WHEREAS, pursuant to the release letter from the Agent addressed to Congress Financial Corporation and the Grantor, dated May __, 1998, the Agent has agreed to release the Grantor from the Security Agreement and the Grantor has fully paid its obligations under the Security Agreement; and

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WHEREAS, the Security Agreement and the Grantor's right, title and interest in, to and under the Trademarks and common law service marks set forth in Schedule 1 annexed hereto was recorded in the United States Patent and Trademark Office as of June 14, 1996, at Reel 1471, Frames 0365 et seq.; and

WHEREAS, the parties desire to provide a document suitable for recording in the United States Patent and Trademark Office for purposes of recording the release; relinquishment and discharge by the Agent of its security interest in the Intellectual Property Collateral;

NOW, THEREFORE, in consideration of and in exchange for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Agent hereby relinquishes, releases and discharges, without any recourse, representations and warranties, its security interest in, to and under the Intellectual Property Collateral, including the Grantor's right, title and interest in, to and under the Trademarks, Copyrights, Licenses, Patents and Trade Secrets of the Grantor including, without limitation, the Trademarks and common law service marks set forth in Schedule 1 annexed hereto and the entire goodwill associated with the Grantor's business connected with the use of and symbolized by the Trademarks.

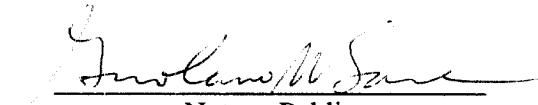
IN WITNESS WHEREOF, the undersigned has caused this Notice of Relinquishment of Security Interest In Patents, Trademarks and Copyrights to be duly executed as of May 12, 1998.

BANKAMERICA BUSINESS CREDIT, INC.,
as Agent

By: 
Name: Louis Alexander
Title: VV

STATE OF NEW YORK)
: ss.:
COUNTY OF NEW YORK)

On May 17, 1998, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Louis Alexander, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person who executed the within on behalf of BANKAMERICA BUSINESS CREDIT, INC. with full authority to do so.



Notary Public

GIROLAMO M. SACCONI
Notary Public, State of New York
No. 02SA5036939
Qualified in Nassau County
Commission Expires December 12, 1998