FORM PTO-1618A Expres 06/30/99 OMB 0651-0027 06-09-1998



100731953

RECORDATION FORM COVER SHEET

TRADEMARK

JUN 8

	MARKS ONLY
Submission Type	Please record the attached original document(s) or copy(ies).
-X New	Conveyance Type Assignment License
Resubmission (Non-Recordation) Document ID #	Security Agreement Nunc Pro Tunc Assignment Effective Date
Correction of PTO Error Reel # Frame #	Merger Month Day Year Change of Name
Corrective Document Reel # Frame #	X Other Collateral Assignment
Conveying Party	Mark if additional names of conveying parties attached Execution Date Month Day Year
Name IPC Information Systems,	
Formerly	
Individual General Partnership	Limited Partnership X Corporation Association
Other	
Citizenship/State of Incorporation/Organiza	ntion Delaware
Receiving Party	Mark if additional names of receiving parties attached
Name Morgan Stanley Senior	Funding, Inc. as administrative agent
DBA/AKA/TA	
Composed of	
Address (line 1) 1585 Broadway	
Address (line 2)	
Address (line 3) New York	NY/USA 10036 State/Country Zip Code
Individual General Partnership	Limited Partnership If document to be recorded is an assignment and the receiving party is
X Corporation Association	not domiciled in the United States, an appointment of a domestic representative should be attached.
Other	(Designation must be a separate document from Assignment.)
X Citizenship/State of Incorporation/Organiza	ation Delaware
FO	R OFFICE USE ONLY

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Public burden reporting for this collection of information is estimated to average approximately 30 minutes per Cover Sheet to be recorded, including time for reviewing the document and gettering the data needed to complete the Cover Sheet. Send comments regarding this burden estimate to the U.S. Patent and Tradement Office, Chief Information Officer Washington, D.C. 2021 and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Paperwork Reduction Project (9851-6927), Washington, D.C. 2028. See OMB Information Collection Budget Package 9651-0027, Patent and Tradement Assignment Practice. DO NOT SEND REQUESTS TO RECORD ASSIGNMENT DOCUMENTS TO THIS

Mail documents to be recorded with required cover sheet(s) information to \times Commissioner of Patents and Trademarks, Box Assignments , Washington, D.C. 20231 $REEL\colon 1737\ FRAME\colon 0088$

FORM PTO-1618B Expres 06/30/99 OMB 0651-0027	Page 2	U.S. Department of Commerce Patent and Trademark Office TRADEMARK
Domestic Representative Nar	ne and Address Enter for the first	Receiving Party only.
Name		
Address (line 1)		
Address (line 2)		
Address (line 3)		
Address (line 4)		
Correspondent Name and Ad	dress Area Code and Telephone Number	(212) 848-4000
Name Michael Stein		
Address (line 1) Shearman & St	erling	
Address (line 2) 599 Lexington	Avenue	
Address (line 3) New York, NY	10022	
Address (line 4)		
Faucs	ber of pages of the attached conveyance	document # 5
including any attac	per(s) or Registration Number(s)	Mark if additional numbers attached
	lumber or the Registration Number (DO NOT ENTER	
Trademark Application	Number(s) Reg	jistration Number(s)
74228939	1403636	1034070
74228940	1465255	1430084
	[1965042]	1834423
Number of Droporties		40
	r the total number of properties involved.	
	Amount for Properties Listed (37 CFR 3.4	\$ \$215.00
Method of Payment: Deposit Account	Enclosed X Deposit Account	
(Enter for payment by deposit accou	int or if additional fees can be charged to the account	L) #
	Deposit Account Number:	#
	Authorization to charge additional fe	es: Yes No No
Statement and Signature		
To the best of my knowled	lge and belief, the <mark>foregoing information is tru</mark> py of the original document. Charges to depo	e and correct and any sit account are authorized. as
indicated herein.	py of the original document. Original depo	
Michael Stein	Whichael O	5/14/98
Name of Person Signing	Signature	Date Signed

COLLATERAL ASSIGNMENT OF SECURITY INTEREST IN TRADEMARKS SHORT FORM

COLLATERAL ASSIGNMENT OF SECURITY INTEREST dated April 30, 1998 made by IPC Information Systems, Inc., a Delaware corporation, having a principal place of business at Wall Street Plaza, 88 Pine Street, New York, NY 10005 (the "Grantor"), in favor of Morgan Stanley Senior Funding, Inc., having a place of business at 1585 Broadway, New York, New York 10036, as the administrative agent (together with any successor thereto appointed pursuant to Article VII of the Credit Agreement referred to below, the "Grantee") for the Secured Parties (as defined in the Credit Agreement referred to below).

The Grantor and IPC Funding Corp., a Delaware corporation, are party to a Credit Agreement dated as of April 30, 1998 (as amended, supplemented or otherwise modified from time to time, and together with all exhibits, schedules, documents, and instruments ancillary thereto, the "Credit Agreement") with the financial institutions party thereto from time to time, the Grantee, as administrative agent, syndication agent and arranger, Goldman Sachs Capital Partners L.P., as documentation agent, and General Electric Capital Corporation, as collateral agent. Capitalized terms not otherwise defined herein shall have the same meanings as specified therefor in the Credit Agreement or the Security Agreement referred to below.

In connection with the Credit Agreement, the Grantor entered into a Security Agreement dated April 30, 1998 (as amended, supplemented or otherwise modified hereafter from time to time, the "Security Agreement") with the other grantors party thereto in favor of the Grantee, pursuant to which the Grantor has granted to the Grantee for its benefit and the ratable benefit of the other Secured Parties a lien on and security interest in, inter alia, all of the Grantor's rights, title, and interest in and to trademarks and trademark applications and registrations therefor whether then owned or thereafter acquired or created, including, without limitation, the trademarks and trademark applications and registrations therefor listed on Schedule A hereto (the "Trademarks").

The parties desire to record the Grantor's grant of the security interest in the Trademarks to the Grantee with the United States Patent & Trademark Office.

NOW, THEREFORE, in consideration of the foregoing and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Grantor hereby agrees with the Grantee for its benefit and the ratable benefit of the other Secured Parties as follows:

- 1. The Credit Agreement and Security Agreement and their terms and provisions are incorporated herein in their entirety.
- The Grantor grants to the Grantee a security interest in all of its rights, title, and interest in and to the Trademarks.

IPC: Collateral Assignment

NYDOCS03/305850.1

IN WITNESS WHEREOF, the Grantor has caused this Collateral Assignment of Security Interest to be duly executed and delivered by its officer thereunto duly authorized, as of the date first written above.

IPC INFORMATION SYSTEMS, INC.

Bv

Name: Bran Reach

Title: Vice President

NYDOCS03/305850.1

IPC: Collateral Assignment

TRADEMARK SCHEDULE

FEDERAL TRADEMARK REGISTRATIONS AND APPLICATIONS

MARK	REG. NOSERIAL NO. & DATE	RENEWAL DEADLINE	CURRENT LISTED OWNER
CENTREMAX	1,405,638 August 19, 1986	August 19, 2006	IPC Information Systems, Inc.
CENTREMAX Plus Design	1,465,255 November 17, 1987	November 17, 2007	IPC Information Systems, Inc.
EXCHANGEFONE	1,965,042 April 2, 1996	April 2, 2006	IPC Information Systems, Inc.
PC (Stylized)	1,034,698 March 2, 1976	March 2, 2006	IPC Information Systems, Inc.
IPC (Stylized)	74/228,939 December 10, 1991	N/A	IPC Information Systems, Inc.
IPC INFORMATION SYSTEMS (Stylized)	74/228,940 December 10, 1991	N/A	IPC Information Systems, Inc.
TRADENET	1,430,084 February 24, 1987	February 24, 2007	IPC Information Systems, Inc.
TRADENET MX Plus Design	1,834,423 May 3, 1994	May 3, 2004	IPC Information Systems, Inc.

TRADEMARK
REEL: 1737 FRAME: 0092

FOREIGN TRADEMARK/TRADE NAME REGISTRATIONS (Benelux, Canada, France, Germany, Switzerland, UK, Australia, Hong Kong, Japan, Mexico, Singapore)

MARK	REG. NO. & DATE	RENEWAL DEADLINE	COUNTRY	CURRENT LISTED OWNER
TRADENET MX Plus Design	515,788 April 7, 1992	April 7, 2002	Benelux	IPC Information Systems, Inc.
TRADENET	TMA413,255 June 11, 1993	June 11, 2003	Canada	IPC Information Systems Inc.
TRADENET MX Plus Design	TMA456,349 April 5, 1996	April 5, 2006	Canada	IPC Information Systems, Inc.
TRADENET MX Plus Design	92,421,054 June 2, 1992	June 1, 2002	France	IPC Information Systems, Inc.
TRADENET MX Plus Design	2,067,260 June 10, 1994	April 10, 2002	Germany	IPC Information Systems, Inc.
DEALERPHONE Plus Designカ	368,565 September 4, 1987	September 4, 2007	Switzerland	Contel Financial Systems
SERIES II DEALERBOARD Plus Design	359,449 September 4, 1987	September 4, 2007	Switzerland	Contel Financial Systems Inc.
TRADENET MX	397,673 April 13, 1992	April 13, 2012	Switzerland	IPC Information Systems
L MADENET	1,386,980 August 5, 1994	June 15, 2006	United Kingdom	IPC Information Systems, Inc.
THADENET MX Plus Design	B1,499,967 September 1, 1995	May 8, 1999	United Kingdom	IPC Information Systems, Inc.
SERIES II DEALERBOARD Phys Design	A 469,822 August 29, 1987	July 28, 2008	Australia	IPC Information Systems, Inc.
U SERIES II DEALERBOARD Plus Design	B 321/1990 March 13, 1987	March 13, 2008	Hong Kong	IPC Information Systems, Inc.

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MARK	REG. NO. & DATE	RENEWAL DEADLINE	COUNTRY	CURRENT LISTED OWNER
DEALERPHONE Plus Design	B322/1990 March 13, 1987	March 13, 2008	Hong Kong	PC Information Systems, Inc.
TRADENET MX Plus Design	B 10122/1996 June 11, 1992	June 11, 1999	Hong Kong	IPC Information Systems, Inc.
TRADENET MX Plus Design	3,161,428 May 31, 1996 (CL. 9)	May 31, 2006	Japan	IPC Information Systems, Inc.
TRADENET MX Plus Design	3,305,847 May 16, 1997 (CL. 38)	May 16, 2007	Japan	IPC Information Systems, Inc.
TRADENET MX Plus Design	4,081,483 November 14, 1997 (CL. 35)	November 14, 2007	Japan	IPC Information Systems, Inc.
SERIES II DEALERBOARD Plus Design	2,468,625 October 30, 1992	October 30, 2002	Japan	Contel financial Systems, Inc.
TRADENET MX	429,920 January 25, 1993	May 8, 2002	Mexico	IPC Information Systems, Inc.
· SERIES II DEALERBOARD	4388/87 September 10, 1987	September 10, 2004	Singapore	IPC Information Systems, Inc.
UDEALERPHONE Plus Design	4389/87 September 10, 1987	September 10, 2004	Singapore	IPC Information Systems, Inc.
A TOTAL MX Plus Design A TOTAL	2658/92 April 13, 1992 (Application)	Not Applicable	Singapore	IPC Information Systems, Inc.
IARK E: 0094				