FORM PTO-1618A Expires 06/30/99 OMB 0651-0027

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RECORDATION FORM COVER SHEET

TRADEMARKS ONLY TO: The Commissioner of Patents and Trademarks: Please record the attached original document(s) or copy(les) Submission Type Conveyance Type - X License New **Assignment** Resubmission (Non-Recordation) **Security Agreement Nunc Pro Tunc Assignment** Document ID # Effective Date Month Day Year Merger **Correction of PTO Error** Reel # Frame # **Change of Name Corrective Document** Reel # Frame # Other Collateral Assignment Conveying Party Mark if additional names of conveying parties attached **Execution Date** Month Day Year Name 04301998 IPC Information Systems, **Formerly** Individual General Partnership Limited Partnership | X | Corporation **Association** Other Citizenship/State of Incorporation/Organization Delaware **Receiving Party** Mark if additional names of receiving parties attached Name | Morgan Stanley Senior Funding, Inc. as administrative agent DBA/AKA/TA Composed of 1585 Broadway Address (line 1) Address (line 2) 10036 NY/USA Address (line 3) New York if document to be recorded is an Individual General Partnership **Limited Partnership** assignment and the receiving party is not domiciled in the United States, an Corporation **Association** appointment of a domestic representative should be attached. (Designation must be a separate Other document from Assignment.) Delaware Citizenship/State of Incorporation/Organization FOR OFFICE USE ONLY 06/10/1998 JWATKINS 00000063 74228939

Public burden reporting for this collection of information is estimated to average approximately 30 minutes per Cover Sheet to be recorded, including time for reviewing the document and gathering the data needed to complete the Cover Sheet. Send comments regarding this burden estimate to the U.S. Patent and Trademark Office, Chief Information officer, Washington, D.C. 20231 and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Paperwork Reduction Project (0851-0827), Washington, D.C. 2053. See OMB Information Collection Budget Package 6651-0027, Patent and Trademark Assignment Practice. DO NOT SEND REQUESTS TO RECORD ASSIGNMENT DOCUMENTS TO THIS

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Mail documents to be recorded with required cover shept(s) information (42 K) Commissioner of Patents and Trademarks, Box Assignments , Washington, D.C. 20231 $REEL\colon 1737\ FRAME\colon 0109$

FORM PTO-1618B Expres 06/30/99 OMB 0651-0027	Page 2	U.S. Department of Commerce Patent and Tradement Office TRADEMARK
Domestic Representative	Vame and Address Enter for the first	Receiving Party only.
Name		
Address (line 1)		
Address (line 2)		
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Address (line 4)		
Correspondent Name and	Address Area Code and Telephone Number	(212) 848-4000
Name Michael Ste	in	
Address (line 1) Shearman &	Sterling	
Address (line 2) 599 Lexingt	on Avenue	
Address (line 3) New York, N	Y 10022	
Address (line 4)		
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	imber(s) or Registration Number(s)	Mark if additional numbers attached
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Trademark Applicati 74228939	on Number(s) Re [1405638	gistration Number(s) 1034698
74228940	1465255	1430084
	1965042	1834423
Number of Properties E	nter the total number of properties involved	ı. #8
	ee Amount for Properties Listed (37 CFR 3.	
Method of Payment:	Enclosed X Deposit Account	
Deposit Account (Enter for payment by deposit ac	count or if additional fees can be charged to the account Deposit Account Number:	nt.) #
	Authorization to charge additional fe	ees: Yes No
Statement and Signature		
To the best of my know	viedge and belief, the foregoing information is true copy of the original document. Charges to depo	
Michael Stein	Michael O	5/14/98
Name of Person Signin	ng / Signature	Date Signed

COLLATERAL ASSIGNMENT OF SECURITY INTEREST IN TRADEMARKS SHORT FORM

COLLATERAL ASSIGNMENT OF SECURITY INTEREST dated April 30, 1998 made by IPC Information Systems, Inc., a Delaware corporation, having a principal place of business at Wall Street Plaza, 88 Pine Street, New York, NY 10005 (the "Grantor"), in favor of Morgan Stanley Senior Funding, Inc., having a place of business at 1585 Broadway, New York, New York 10036, as the administrative agent (together with any successor thereto appointed pursuant to Article VII of the Credit Agreement referred to below, the "Grantee") for the Secured Parties (as defined in the Credit Agreement referred to below).

The Grantor and IPC Funding Corp., a Delaware corporation, are party to a Credit Agreement dated as of April 30, 1998 (as amended, supplemented or otherwise modified from time to time, and together with all exhibits, schedules, documents, and instruments ancillary thereto, the "Credit Agreement") with the financial institutions party thereto from time to time, the Grantee, as administrative agent, syndication agent and arranger, Goldman Sachs Capital Partners L.P., as documentation agent, and General Electric Capital Corporation, as collateral agent. Capitalized terms not otherwise defined herein shall have the same meanings as specified therefor in the Credit Agreement or the Security Agreement referred to below.

In connection with the Credit Agreement, the Grantor entered into a Security Agreement dated April 30, 1998 (as amended, supplemented or otherwise modified hereafter from time to time, the "Security Agreement") with the other grantors party thereto in favor of the Grantee, pursuant to which the Grantor has granted to the Grantee for its benefit and the ratable benefit of the other Secured Parties a lien on and security interest in, inter alia, all of the Grantor's rights, title, and interest in and to trademarks and trademark applications and registrations therefor whether then owned or thereafter acquired or created, including, without limitation, the trademarks and trademark applications and registrations therefor listed on Schedule A hereto (the "Trademarks").

The parties desire to record the Grantor's grant of the security interest in the Trademarks to the Grantee with the United States Patent & Trademark Office.

NOW, THEREFORE, in consideration of the foregoing and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Grantor hereby agrees with the Grantee for its benefit and the ratable benefit of the other Secured Parties as follows:

- 1. The Credit Agreement and Security Agreement and their terms and provisions are incorporated herein in their entirety.
- 2. The Grantor grants to the Grantee a security interest in all of its rights, title, and interest in and to the Trademarks.

NYDOCS03/305850.1 IPC: Collateral Assignment

IN WITNESS WHEREOF, the Grantor has caused this Collateral Assignment of Security Interest to be duly executed and delivered by its officer thereunto duly authorized, as of the date first written above.

IPC INFORMATION SYSTEMS, INC.

Name:

Title:

NYDOCS03/305850.1

IPC: Collateral Assignment

TRADEMARK SCHEDULE

FEDERAL TRADEMARK REGISTRATIONS AND APPLICATIONS

MARK .	REG. NO/SERIAL NO. & DATE	RENEWAL DEADLINE	CURRENT LISTED OWNER
CENTREMAX	1,405,638 August 19, 1986	August 19, 2006	IPC Information Systems, Inc.
CENTREMAX Plus Design	1,465,255 November 17, 1987	November 17, 2007	IPC Information Systems, Inc.
EXCHANGEFONE	1,965,042 April 2, 1996	April 2, 2006	IPC Information Systems, Inc.
PC (Stylized)	1,034,698 March 2, 1976	March 2, 2006	IPC Information Systems, Inc.
PC (Stylized)	74/228,939 December 10, 1991	N/A	IPC Information Systems, Inc.
IPC INFORMATION SYSTEMS (Stylized)	74/228,940 December 10, 1991	N/A	IPC Information Systems, Inc.
TRADENET	1,430,084 February 24, 1987	February 24, 2007	IPC Information Systems, Inc.
TRADENET MX Plus Design	1,834,423 May 3, 1994	May 3, 2004	IPC Information Systems, Inc.

TRADEMARK
REEL: 1737 FRAME: 0113

<u>FOREIGN TRADEMARK/TRADE NAME REGISTRATIONS</u> (Benelux, Canada, France, Germany, Switzerland, UK, Australia, Hong Kong, Japan, Mexico, Singapore)

мавк	REG. NO. & DATE	BENEWAL DEADLINE	COUNTRY	CURRENT LISTED OWNER
TRADENET MX Plus Design	515,788 April 7, 1992	April 7, 2002	Benelux	IPC Information Systems, Inc.
TRADENET	TMA413,255 June 11, 1993	June 11, 2003	Canada	IPC Information Systems Inc.
TRADENET MX Plus Design	TMA456,349 April 5, 1996	April 5, 2006	Canada	IPC Information Systems, Inc.
TRADENET MX Plus Design	92,421,054 June 2, 1992	June 1, 2002	France	IPC Information Systems, Inc.
TRADENET MX Plus Design	2,067,260 June 10, 1994	April 10, 2002	Germany	IPC Information Systems, Inc.
DEALERPHONE Plus Design	368,565 September 4, 1987	September 4, 2007	Switzerland	Contel Financial Systems
SERIES II DEALERBOARD Plus Design	359,449 September 4, 1987	September 4, 2007	Switzerland	Contel Financial Systems Inc.
TRADENET MX	397,673 April 13, 1992	April 13, 2012	Switzerland	IPC Information Systems
VIEADENET	1,386,980 August 5, 1994	June 15, 2006	United Kingdom	IPC Information Systems, Inc.
STRADENET MX Plus Design	B1,499,967 September 1, 1995	May 8, 1999	United Kingdom	IPC Information Systems, Inc.
SEKES II DEALERBOARD DP 1955 Design	A 469,822 August 29, 1987	July 28, 2008	Australia	IPC Information Systems, Inc.
SERIES II DEALERBOARD Plus Design	B 321/1990 March 13, 1987	March 13, 2008	Hong Kong	IPC Information Systems, Inc.

МАЯК	REC. NO. & DATE	RENEWAL DEADLINE	COUNTRY	CURRENT LISTED OWNER
DEALERPHONE Plus Design	B322/1990 March 13, 1987	March 13, 2008	Hong Kong	IPC Information Systems, Inc.
TRADENET MX Plus Design	B 10122/1996 June 11, 1992	June 11, 1999	Hong Kong	IPC Information Systems, Inc.
STRADENET MX Plus Design	3,161,428 May 31, 1996 (CL. 9)	May 31, 2006	Japan	IPC Information Systems, Inc.
⁶ TRADENET MX Plus Design	3,305,847 May 16, 1997 (CL. 38)	May 16, 2007	Japan	IPC Information Systems, Inc.
TRADENET MX Plus Design	4,081,483 November 14, 1997 (CL. 35)	November 14, 2007	Japan	IPC Information Systems, Inc.
SERIES II DEALERBOARD Plus Design	2,468,625 October 30, 1992	October 30, 2002	Japan	Contel financial Systems, Inc.
TRADENET MX	429,920 January 25, 1993	May 8, 2002	Mexico	IPC Information Systems, Inc.
SERIES II DEALERBOARD Plus Design	4388/87 September 10, 1987	September 10, 2004	Singapore	IPC Information Systems, Inc.
DEALERPHONE Plus Design	4389/87 September 10, 1987	September 10, 2004	Singapore	IPC Information Systems, Inc.
	2658/92 April 13, 1992 (Application)	Not Applicable	Singapore	IPC Information Systems, Inc.
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