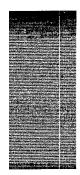


Form PTO-1594 . ~ / / / GOV

06-17-1998

EET U.S. DEPARTMENT OF COMMERCE Patent and Trademark Office

To the Honorable Commissioner c 1007414	.tached original documents or copy thereof.
1. Name of conveying party(ies): The New Piper Aircraft, Inc. Individuals General Partnership - Limited Partnership X Corporation - Delaware Other Additional name(s) of conveying party(ies) attached? YesX No 3. Nature of conveyance:	2. Name and address of receiving party(ies): Name: Bankers Trust Compatible
Assignment Merger X Security Agreement Change of Name Other Execution Date: May 27, 1998	General Partnership Limited Partnership X Corporation Uther If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No (Designations must be a separate document from Assignment) Additional name(s) & address(es) attached?
4. Application number(s) or registration number(s): A. Trademark Application No.(s) 75/364,634 15/364,634 Additional numbers	Trademark Registration No.(s)
5. Name and address of party to whom correspondence concerning document should be mailed: Name:Robert Friedrich, Esq. Internal Address: White & Case	6. Total number of applications and registrations involved: 7. Total fee (37 CFR 3.41): \$515.00 X Enclosed Authorized to be charged to deposit account
Street Address: 1155 Avenue of the Americas City: New York State: NY ZIP: 10036-2787	8. Deposit account number: 23-1705 (Attach duplicate copy of this page if paying by deposit account)
06/16/1998 DCDATES 00000124 75364634 DO NOT US 06/16/1998 DCDATES 00000124 75364634 01 FC:482 40.00 GP 02 FC:482 475.00 GP	SE THIS SPACE
To the best of my knowledge and belief, the foregoing information is document. Meredith Schorr	MON 8/48
including time for reviewing the document and gathering the d	date Total number of pages comprising cover sheet: Information to: Inated to average about 30 minutes per document to be recorded, data needed, and completing and reviewing the sample cover sheet. Patent and Trademark Office, Office of Information Systems, PK2-agement and Budget, Paperwork Reduction Project (0651-0011),



SCHEDULE A

Mark	Reg. No.	Rog. Date	Appl. No.	Appl. Date
ARCHER			75/364,634	09/29/97
ARROW			75/364,629	09/29/97
BUILDING ON EXCELLENCE	2,079,895	07/15/97		
BUILDING ON EXCELLENCE	2,072,504	06/17/97		
MALIBU	2,130,479	01/20/98		
MALIBU MERIDIAN			75/333,274	07/30/97
MALIBU MERIDIAN & Design			75/386,917	11/07/97
MALIBU MIRAGE	2,130,478	01/20/98		
PIPER	514,529	08/30/49		
PIPER			75/208,158	12/04/96
PIPER			75/238,045	02/07/97
PIPER			75/461,623	04/03/98
PIPER & Design	2,079,900	07/15/97		
PIPER & Design	2,079,901	07/15/97		
PIPER CUB & Design			75/233,089	01/29/97
SARATOGA ILHP			75/364,628	09/29/97
SEMINOLE			75/364,568	09/29/97
SENECA			75/364,627	09/29/97
STEP-UP PROGRAM & Design			75/397,548	12/01/97
WARRIOR			75/364,447	09/29/97

ASSIGNMENT OF SECURITY INTEREST IN UNITED STATES TRADEMARKS

FOR GOOD AND VALUABLE CONSIDERATION, receipt and sufficiency of

which are hereby acknowledged, THE NEW PIPER AIRCRAFT, INC. a Delaware corporation

("the Assignor") with principal offices at 2926 Piper Drive Vero Beach, FL 32960, hereby assigns

and grants to Bankers Trust Company, as Collateral Agent, with principal offices at One Bankers

Trust Plaza, New York, New York 10006 (the "Assignee"), a security interest in (i) all of the

Assignor's right, title and interest in and to the United States trademarks, trademark registrations

and trademark applications (the "Marks") set forth on Schedule A attached hereto; (ii) all

proceeds (as such term is defined in the Security Agreement referred to below) of any kind

relating to the Marks and/or the goodwill under the Marks; (iii) the goodwill of the businesses

symbolized by the Marks, and, (iv) all claims or causes of action arising prior to or after the date

hereof for unfair competition or infringement of any of the Marks.

This Assignment is made to secure the satisfactory performance and payment of all

the Obligations of the Assignor, as such term is defined in the Security Agreement among the

Assignor, the other assignors from time to time party thereto and the Assignee, dated as of May

27, 1998 (as amended from time to time, the "Security Agreement"). Upon the occurrence of the

Termination Date (as defined in the Security Agreement), the Assignee shall, upon such

satisfaction, execute, acknowledge, and deliver to the Assignor an instrument in writing releasing

the security interest in the Marks acquired under this Assignment.

This Assignment has been granted in conjunction with the security interest granted

to the Assignee under the Security Agreement. The rights and remedies of the Assignee with

respect to the security interest granted herein are without prejudice to, and are in addition to those

set forth in the Security Agreement, all terms and provisions of which are incorporated herein by

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reference. In the event that any provisions of this Assignment are deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall govern.

IN WITNESS WHEREOF, the undersigned have executed this Agreement as of the 27th day of May, 1998.

THE NEW PIPER AIRCRAFT, INC., Assignor

BANKERS TRUST COMPANY, as Collateral Agent, Assignee

By: Title PRESIDENT

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STATE OF NEW YORK)	
)	SS.
COUNTY OF NEW YORK)	

On this 27th day of May, 1998, before me personally came Paul Newman who, being by me duly sworn, did state as follows: that he is Vice President of The New Piper Aircraft, Inc., that he is authorized to execute the foregoing Assignment on behalf of said corporation and that he did so by authority of the Board of Directors of said corporation.

Notary Public

Metany metang mentang mena yaik Quatundan atawa yaik ini. Contras un lagran 8/31/99

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STATE OF NEW YORK)	SS.
COUNTY OF NEW YORK	•	

On this 27th day of May, 1998, before me personally came Andrew Keith who, being by me duly sworn, did state as follows: that he is Vice President of Bankers Trust Company that he is authorized to execute the foregoing Assignment on behalf of said corporation and that he did so by authority of the Board of Directors of said corporation.

Notary Public

POERRY E. CASCICAIZZO

No. 1010005

Notery Tetron, Sieto of New York
Quartum to How York Co.
Cumming an Applica 1999

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RECORDED: 06/09/1998