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06-17-1998

Form PTO-1984

U.S. Department of Commerce
Patent and Trademark Office

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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

86/fe/s
5/22/98
MD

1. Name of conveying party(ies): Pacific Bag, Inc.

Individual(s) Association
 General Partnership Ltd Partnership
 Corporation - State Washington
 Other: _____

Additional name(s) of conveying party(ies) attached?
 Yes No

3. Nature of conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Other: _____

Execution Date: May 13, 1998

2. Name and address of receiving party(ies):

Name: Pacific Bag, Inc. (fka PBI Holdings, Inc.)
Internal Address: _____

Street Address: 2045 - 120th Avenue N.E.

City: Bellevue State: WA Zip: 98005

Individual(s) citizenship _____
 Association _____
 General Partnership _____
 Ltd Partnership _____
 Corporation - State Washington
 Other _____

If assignee is not domiciled in the United States, a domestic representative designation is attached: N/A

Yes No

(Designations must be separate document from assignment)

Additional name(s) and addresses attached?
 Yes No

4. Application number(s) or registration number(s):

A. Trademark Application No.(s) 75-404003 and 75-299425

B. Trademark Registration No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Mark A. Finkelstein

Internal Address: _____

Street Address: 1420 Fifth Avenue, Suite 3300

City: Seattle State: WA Zip: 98101-2390

6. Total number of applications and registrations involved: 2

7. Total fee (37 CFR 3.41).....\$ 65
 Enclosed
 Authorized to be charged to deposit account

8. Deposit Acct No. 07-1847 (Order # 00007-1847)
(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Joni Berger
Name of Person Signing Signature

May 14, 1998
Date

Total number of pages comprising cover sheet: 1

06/15/1998 SS WITH 00000136 75404003

01 FC:481 40.00 OP
02 FC:482 25.00 OP

**ASSIGNMENT OF APPLICATION
FOR
REGISTRATION OF A MARK**

1. Pacific Bag, Inc., a Washington corporation, located at 2045 - 120th Avenue N.E., Bellevue, WA 98005 ("Assignor") has adopted and is using the marks listed below (collectively, the "Marks"). Assignor has filed applications for registration in the United States Patent and Trademark Office and has been given the serial numbers and on the filing dated listed below for the Marks:

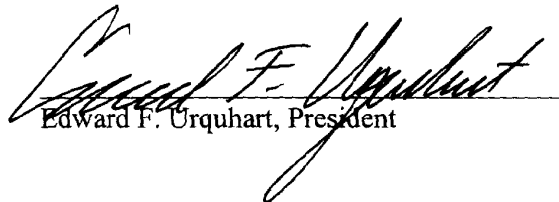
<u>Mark</u>	<u>Serial Number</u>	<u>Filing Date</u>
Pacific Bag Inc.	75-404003	12/11/97
Wave Design	75-299425	5/29/97

2. Pacific Bag, Inc. (fka PBI Holdings, Inc.), a Washington corporation, located at 2045 - 120th Avenue N.E., Bellevue, WA 98005 ("Assignee"), is desirous of acquiring the Marks;

3. For good and valuable consideration, receipt of which is hereby acknowledged, Assignor assigns to Assignee all right, title and interest in and to the Marks, together with the good will of the business symbolized by the Marks, and the above identified applications for registration of the Marks.

4. The Commissioner of Patents and Trademarks is requested to issue the certificate of registration to the Assignee.

PACIFIC BAG, INC.


Edward F. Urquhart, President

Dated: May 13, 1998