07-21-1998

U.S. DEPARTMENT OF COMMERCE Patent and Trademark Office To the Honorable Commissioner of Patents and Trademan 50769764 locument or copy thereof. 2. Name and Address of Party(ies) receiving an interest: 1. Name of Party(ies) conveying an interest: Name: First Union National Bank, As Agent Simonds Industries, Inc. 135 Intervale Road Street Address: 301 South College Street P.O. Box 500 Internal Address: One First Union Center, 5th Floor Fitchburg, MA 01420 City: Charlotte State: North Carolina ☐ Individual(s) ☐ Association Individual(s) citizenship ☐ Limited Partnership General Partnership ☐ Association □ Corporation Delaware General Partnership □ Other Additional name(s) of conveying party(ies) attached? Yes No Limited Partnership 3. Nature of Conveyance: Corporation ☐ Merger ☐ Assignment Security Agreement ☐ Change of Name ○ Other National Banking Association Other Notice of Grant of Security Interest In Trademarks Additional name(s) & address(es) attached? Yes No Effective Date: July 2, 1998 4. Application number(s) or registration number(s): B. Trademark Registration No.(s): See Attached Schedule A A. Trademark Application No.(s): See Attached Schedule A Additional numbers attached?

✓ Yes 5. Name and address of party to whom correspondence concerning 6. Total number of applications and registrations involved: 88 document should be mailed: Name: Mark H. Webbink, Esq. 7. Total fee (37 CFR 3.4):\$ 2,215.00 Internal Address: Moore & Van Allen, PLLC Authorized to be charged to deposit account Street Address: 2200 West Main Street, Suite 800 (Any Deficiency) State: NC ZIP: 27705 City: Durham Deposit account number: 13-4365 (Attach duplicate copy of this form if paying by deposit account): DO NOT USE THIS SPACE 9. Statement and signature. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Mark H. Webbink, Esq Name of Person Signing Total number of pages including cover sheet, attachments and document: Mail documents to be recorded with required cover sheet CERTIFICATE OF MAILING information to: I hereby certify that this paper is being deposited with the United States Commissioner of Patents and Trademarks Postal Service as first class mail in an envelope addressed to the Commissioner Of Patent And Trademarks, Washington, DC 221, BOX **Box Assignments** Washington, D.C. 20231

TRADEMARK 58

REEL: 1755 FRAME: 0487

(Date of Signature)

ATTACHMENT A

RECORDATION FORM COVER SHEET - TRADEMARKS

4. Application Number or Registration Number (s):

A. Trademark Application No.(s):

Trademark	Application Serial No.	Filing Date
SAWDUST BUSTER	75/460,174	4/1/98
EHS	75/437,234	2/19/98
EPIC	75/410,172	12/23/97
MATRIX PLUS	75/353,376	9/8/97
DUSTBUSTER	75/333,342	7/30/97
ELIMINATOR	75/324,238	7/14/97
PENTA-CHIP	75/324,237	7/14/97
SHAVEDGE	75/304,658	6/6/97
DIE BAND+	75/262,641	8/21/97
Design Mark	75/240,007	2/11/97
MAXIMISER	75/226,189	12/27/96
BAND TENSIONER	75/151,303	8/16/96
BIG HOOF	74/656,811	4/6/95

B. Trademark Registration No.(s):

Trademark	Registration No.	Registration Date
CUTTING INTO THE 21ST CENTURY	2,070,868	6/10/97
SUPER CENTAUR	1,992,031	8/6/96
FILE-ALL	1,953,742	1/30/96
Design Mark	1,956,866	2/13/96
MAXI-SHARP	1,911,133	8/15/95
LIMB-INATOR	1,930,297	10/24/95
PALLET BUSTER	1,971,652	4/30/96
BUNDLE BAND	1,968,791	4/16/96
MASTER FINISH	1,859,477	10/25/94
SIMONDS SAW CONTROL	1,931,965	10/31/95
ARROWHEAD	1,759,492	3/23/93
DOMINATOR	1,794,104	9/21/93
BLACK MASTER FINISH	1,820,450	2/8/94
CLINCH EDGE	1,867,462	12/13/94
UNEQUALED IN QUALITY AND UNIFORMITY	1,765,562	4/20/93
and Design		
THE SIMONDS SAW and Design	1,767,196	4/27/93
CENTAUR	1,773,417	5/25/93
RED STREAK	1,711,202	9/1/92
MIRROR EDGE	1,823,584	2/22/94
SUPREMEEDGE	1,745,067	1/5/93
JOHNSON	1,736,106	12/1/92
BLACK MASTER	1,662,916	10/29/91

G:\DOCS\DUR1\MHW\AAAA\4G_Z01!.DOC

Trademark	Registration No.	Registration Date
FUTURE 2000	1,579,777	1/30/90
MAXIMISER	1,422,548	12/30/86
PORT-A-MAX	1,372,160	11/26/85
DISSTON-PHILBRICK	1,345,601	7/2/85
MICHIGAN KNIFE CO.	1,324,063	3/12/85
S and Design	1,233,415	4/5/83
SI PLY	1,148,200	3/10/81
SI-WELD	1,154,558	5/19/81
SI-PITCH	1,086,827	3/7/78
LOCK-SLOT	933,169	5/2/72
SUPER DUTY	869,700	5/20/69
SIMO-FLEX	883,296	12/30/69
Design Mark	796,348	9/21/65
Design Mark	789,967	5/25/65
SI-MALOY	797,149	10/5/65
WELD-EDGE	778,734	10/20/64
SI-MET	776,991	9/15/64
COBALT 529	783,974	1/26/65
SI-CLONE	765,009	2/18/64
SI-NAMIC	712,481	3/14/61
HELLER TOOL-DIVISION and Design	701,777	7/26/60
SIMO-BRITE	692,779	2/9/60
SI-NAMIC	692,778	2/9/60
ROYAL CHINOOK		10/27/59
	687,188	
Design Mark BLUE TIP	670,899	12/9/58 12/2/58
	670,557	
MULTI-KUT	665,693	8/12/58
SI-CHROME	642,907	3/19/57
STAND-ALL (stylized)	601,017	1/18/55
TUNGSWELD	570,007	2/3/53
HELLER	533,796	11/21/50
JOHNSON and Design	539,427	3/13/51
WHIZCUT	551,241	11/27/51
SIMONDS and Design	531,952	10/17/50
AMSWISS (stylized)	426,024	12/10/46
Design Mark	368,746	6/27/39
VIXEN	368,475	6/20/39
HELLER NUCUT and Design	370,687	9/5/39
S (stylized)	342,257	1/12/37
NUCUT	322,059	2/26/35
SIMONS SI-CLONE	316,240	8/21/34
DISSTEEL	306,052	9/5/33
Design Mark	263,982	11/12/29
SUPER DUTY	252,686	2/12/29
Design Mark	196,882	3/31/25
RED STREAK and Design	197,551	4/21/25
Design Mark	196,889	3/31/25
TUNGSWELD	179,372	2/5/24
Design Mark	161,781	11/21/22

Trademark	Registration No.	Registration Date
RED TANG	149,046	12/6/21
BLACK KING and Design	127,486	11/11/19
THE SIMONDS (stylized)	99,027	8/11/14
Design Mark	89,509	12/17/12

Schedule A

Simonds Industries, Inc.

U.S. Trademarks

Applications

Trademark	Application Serial No.	Filing Date
SAWDUST BUSTER	75/460,174	4/1/98
EHS	75/437,234	2/19/98
EPIC	75/410,172	12/23/97
MATRIX PLUS	75/353,376	9/8/97
DUSTBUSTER	75/333,342	7/30/97
ELIMINATOR	75/324,238	7/14/97
PENTA-CHIP	75/324,237	7/14/97
SHAVEDGE	75/304,658	6/6/97
DIE BAND+	75/262,641	8/21/97
Design Mark	75/240,007	2/11/97
MAXIMISER	75/226,189	12/27/96
BAND TENSIONER	75/151,303	8/16/96
BIG HOOF	74/656,811	4/6/95

Registered

Trademark	Registration No.	Registration Date
CUTTING INTO THE 21ST CENTURY	2,070,868	6/10/97
SUPER CENTAUR	1,992,031	8/6/96
FILE-ALL	1,953,742	1/30/96
Design Mark	1,956,866	2/13/96
MAXI-SHARP	1,911,133	8/15/95
LIMB-INATOR	1,930,297	10/24/95
PALLET BUSTER	1,971,652	4/30/96
BUNDLE BAND	1,968,791	4/16/96
MASTER FINISH	1,859,477	10/25/94
SIMONDS SAW CONTROL	1,931,965	10/31/95
ARROWHEAD	1,759,492	3/23/93
DOMINATOR	1,794,104	9/21/93
BLACK MASTER FINISH	1,820,450	2/8/94
CLINCH EDGE	1,867,462	12/13/94
UNEQUALED IN QUALITY AND UNIFORMITY	1,765,562	4/20/93
and Design		
THE SIMONDS SAW and Design	1,767,196	4/27/93
CENTAUR	1,773,417	5/25/93
RED STREAK	1,711,202	9/1/92
MIRROR EDGE	1,823,584	2/22/94

G:\DOCS\DUR1\MHW\INTP\4#XY01!.DOC

Trademark	Registration No.	Registration Date
SUPREMEEDGE	1,745,067	1/5/93
JOHNSON	1,736,106	12/1/92
BLACK MASTER	1,662,916	10/29/91
FUTURE 2000	1,579,777	1/30/90
MAXIMISER	1,422,548	12/30/86
PORT-A-MAX	1,372,160	11/26/85
DISSTON-PHILBRICK	1,345,601	7/2/85
MICHIGAN KNIFE CO.	1,324,063	3/12/85
S and Design	1,233,415	4/5/83
SIPLY	1,148,200	3/10/81
SI-WELD	1,154,558	5/19/81
SI-PITCH	1,086,827	3/7/78
LOCK-SLOT	933,169	5/2/72
SUPER DUTY	869,700	5/20/69
SIMO-FLEX	883,296	12/30/69
Design Mark	796,348	9/21/65
Design Mark	789,967	5/25/65
SI-MALOY	797,149	10/5/65
WELD-EDGE	778,734	10/20/64
SI-MET	776,991	9/15/64
COBALT 529	783,974	1/26/65
SI-CLONE	765,009	2/18/64
SI-NAMIC	712,481	3/14/61
HELLER TOOL-DIVISION and Design	701,777	7/26/60
SIMO-BRITE	692,779	2/9/60
SI-NAMIC	692,778	2/9/60
ROYAL CHINOOK	687,188	10/27/59
Design Mark	670,899	12/9/58
BLUE TIP	670,557	12/2/58
MULTI-KUT	665,693	8/12/58
SI-CHROME	642,907	3/19/57
STAND-ALL (stylized)	601,017	1/18/55
TUNGSWELD	570,007	2/3/53
HELLER	533,796	11/21/50
JOHNSON and Design	539,427	3/13/51
WHIZCUT	551,241	11/27/51
SIMONDS and Design	531,952	10/17/50
AMSWISS (stylized)	426,024	12/10/46
Design Mark	368,746	6/27/39
VIXEN	368,475	6/20/39
HELLER NUCUT and Design	370,687	9/5/39
S (stylized)	342,257	1/12/37
NUCUT	322,059	2/26/35
SIMONS SI-CLONE	316,240	8/21/34
DISSTEEL	306,052	9/5/33
Design Mark	263,982	11/12/29
SUPER DUTY	252,686	2/12/29
Design Mark	196,882	3/31/25
RED STREAK and Design	197,551	4/21/25

Trademark	Registration No.	Registration Date
Design Mark	196,889	3/31/25
TUNGSWELD	179,372	2/5/24
Design Mark	161,781	11/21/22
RED TANG	149,046	12/6/21
BLACK KING and Design	127,486	11/11/19
THE SIMONDS (stylized)	99,027	8/11/14
Design Mark	89,509	12/17/12

NOTICE

OF

GRANT OF SECURITY INTEREST

IN

TRADEMARKS

United States Patent and Trademark Office

Gentlemen:

Please be advised that pursuant to the Security Agreement dated as of July 2, 1998 (the "Security Agreement") by and among the Obligors party thereto (each an "Obligor" and collectively, the "Obligors") and First Union National Bank, as Agent (the "Agent") for the lenders referenced therein (the "Lenders"), the undersigned Obligor has granted a continuing security interest in and continuing lien upon, the trademarks and trademark applications shown below to the Agent for the ratable benefit of the Lenders:

TRADEMARKS

Trademark No.	Description of Trademark <u>Item</u>	Date of <u>Trademark</u>
	See attached Schedule A	
	Trademark Applications	
Trademark Applications No.	Description of Trademark Applied For	Date of Trademark Applications
	See attached Schedule A	

CHAR1\DOCS\WHF\410821_1

The Obligors and the Agent, on behalf of the Lenders, hereby acknowledge and agree that the security interest in the foregoing trademarks and trademark applications (i) may only be terminated in accordance with the terms of the Security Agreement and (ii) is not to be construed as an assignment of any trademark or trademark application.

Very truly yours,

SIMONDS INDUSTRIES INC.

Name:

Acknowledged and Accepted:

FIRST UNION NATIONAL BANK, as Agent

Name: Brayton 3. Comer

Title: Senion vice President