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U.S. DEPARTMENT OF COMMERCE
Patent and Trademark Office

JUN 15 1998

To the Honorable Commissioner of Patents a ... ment or copy thereof.

1. Name of Party(ies) conveying an interest:

Ultra Pac, Inc.
21925 Industrial Blvd.
Rogers, Minnesota 55374

☐ Individual(s) ☐ Association
☐ General Partnership ☐ Limited Partnership
☒ Corporation Minnesota
☐ Other

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

2. Name and address of party(ies) receiving an interest:

Name: NationsBank, N.A., As Agent
Internal Address: Independence Center, 15th Floor
Street Address: 101 North Tryon Street
City: Charlotte State: North Carolina Zip: 28255

☐ Individual(s) citizenship
☐ Association
☐ General Partnership
☐ Limited Partnership
☐ Corporation
☒ Other National Banking Association

Additional name(s) & address(es) attached? ☐ Yes ☒ No

3. Nature of Conveyance:

☐ Assignment ☐ Merger
☐ Security Agreement ☐ Change of Name
☒ Other Notice of Grant of Security Interest In Trademarks
Execution Date: October 2, 1997

4. Application number(s) or registration number(s):

A. Trademark Application No.(s): N/A

B. Trademark Registration No.(s): 2,117,754

Additional numbers attached? ☐ Yes ☒ No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Arlene D. Hanks, Esq.
Internal Address: Moore & Van Allen, PLLC
Street Address: 2200 West Main Street, Suite 800
City: Durham State: NC ZIP: 27705

6. Total number of applications and registrations involved: 1

7. Total fee (37 CFR 3.4): ..... $ 40.00
☒ Enclosed
☒ Authorized to be charged to deposit account
(Any Deficiency)

8. Deposit account number:
13-4365
(Attach duplicate copy of this form if paying by deposit account).

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Arlene D. Hanks, Esq. — Name of Person Signing
Signature
6-11-98 — Date

Total number of pages including cover sheet, attachments and document: 56

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents and Trademarks
Box Assignments
Washington, D.C. 20231

CERTIFICATE OF MAILING

I hereby certify that this paper is being deposited with the United States Postal Service as first class mail in an envelope addressed to the Commissioner Of Patent And Trademarks, Washington, DC 20231, BOX ASSIGNMENTS.

Brian Stekloff
(Typed or printed name of person signing the certificate)

(Signature of the person signing the certificate)

6/11/98
(Date of Signature)

06/27/1998 JWATKINS 00000132 2117754
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NOTICE OF GRANT OF SECURITY INTEREST IN TRADEMARKS

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to the Security Agreement dated as of October 2, 1997 (the "Security Agreement") by and among the Credit Parties party thereto (each a "Credit Party" and collectively, the "Credit Parties") and NationsBank, N.A., as Agent (the "Agent") for the lenders referenced therein (the "Lenders"), the undersigned Credit Party has granted a continuing security interest in and continuing lien upon, the trademarks and trademark applications shown below to the Agent for the ratable benefit of the Lenders:

TRADEMARKS

Description of Trademark Item	Trademark No.	Date of Trademark
ULTRA PAC	Registration No. 2,117,754	12/02/97

Trademark Applications

Trademark Applications No.	Description of Trademark Applied For	Date of Trademark Applications
	NONE	

The Credit Parties and the Agent, on behalf of the Lenders, hereby acknowledge and agree that the security interest in the foregoing trademarks and trademark applications (i) may only be terminated in accordance with the terms of the Security Agreement and (ii) is not to be construed as an assignment of any trademark or trademark application.

Very truly yours,

IPC, INC.
ULTRA PAC, INC.

By:_____
Name:_____
Title:_____

Acknowledged and Accepted:

NATIONSBANK, N.A., as Agent

By: Lisa S. Donoghue
Name: Lisa S. Donoghue
Title: Senior Vice President

MOORE & VAN ALLEN, PLLC

ATTORNEYS AT LAW

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OTHER OFFICES:
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June 11, 1998

Commissioner of Patents and Trademarks
BOX ASSIGNMENTS
Washington, D.C. 20231

Via Certified Mail
Z 445 764 152

Re: Recordation Of Notice Of Grant Of Security Interest In Trademarks.

Dear Sir/Madam:

Please find enclosed the following documents for recordation with the Patent and Trademark Office.

1. Recordation Form Cover Sheet - Trademarks;
2. Notice of Grant of Security Interest In Trademarks, executed October 2, 1997, between Ultra Pac, Inc. and NationsBank, N.A., As Agent;
3. Check No. 26253 in the amount of Forty Dollars ($40.00);
4. Post Card acknowledgment of filed Notice of Grant of Security Interest In Trademarks documents.

Sincerely yours,

MOORE & VAN ALLEN, PLLC

Arlene D. Hanks

CERTIFICATE OF MAILING

I hereby certify that this paper is being deposited with the United States Postal Service as first class mail in an envelope addressed to the Commissioner of Patent And Trademarks, BOX ASSIGNMENTS, Washington, DC 20231.

Brian Stekloff
(Typed or printed name of person signing the certificate)

(Signature of the person signing the certificate)

6/11/98
(Date of Signature)