

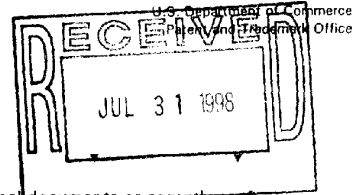
RECORDATION FORM COVER SHEET

08-07-1998



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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

<p>1. Name of conveying party(ies): First Union National Bank (as successor in Interest to Signet Bank/Virginia) One First Union Center, 5th Floor 301 South College Street Charlotte, NC 28288</p> <p><input type="checkbox"/> Individual(s) <input type="checkbox"/> Association <input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Partnership <input type="checkbox"/> Corporation-State <input checked="" type="checkbox"/> Other Federally Chartered, Federally-Insured Commercial Bank</p> <p>Additional name(s) of conveying party(ies) attached? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p>	<p>2. Name and address of receiving party(ies): Name: MCG Finance Corporation Internal Address: Suite 800 Street Address: 1100 Wilson Boulevard City: Arlington State: VA ZIP: 22209 <input type="checkbox"/> Individual(s) citizenship <input type="checkbox"/> Association <input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Partnership <input checked="" type="checkbox"/> Corporation-State of Delaware</p> <p>Other</p> <p>If assignee is not domiciled in the United States, a domestic representative designation is attached: <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>(Designations must be a separate document from Assignment) Additional name(s) & address(es) attached? <input type="checkbox"/> Yes <input type="checkbox"/> No</p>
<p>3. Nature of conveyance:</p> <p><input type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input checked="" type="checkbox"/> Other Assignment of Security Agreement</p> <p>Execution Date: June 24, 1998</p>	
<p>4. Application number(s) or registration number(s):</p> <p>A. Trademark Application No.(s) CommunicationsNOW 75/275,138 CommunicationsNOW 74/676,475 Inside Paging 75/288,911</p> <p>B. Trademark registration No.(s) WirelessNOW 1,965,680 MultimediaNOW 1,963,458</p> <p>Additional numbers attached? Yes <input type="checkbox"/> No <input type="checkbox"/></p>	
<p>5. Name and address of party to whom correspondence concerning document should be mailed:</p> <p>Name: Lara A. Holzman, Esq. Internal Address: Bryan Cave, LLP Street Address: 245 Park Avenue City: New York State: NY ZIP: 10167</p>	<p>6. Total number of applications and registrations involved: 5</p> <p>7. Total fee (37 CFR 3.41):.....\$ 140.00</p> <p><input checked="" type="checkbox"/> Enclosed <input checked="" type="checkbox"/> Authorized to be charged to deposit account if enclosed funds are insufficient</p> <p>8. Deposit Account number: 02-4467 (Attach duplicate copy of this page if paying by deposit account)</p>
<p>9. Statement and signature. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.</p> <p>Name of Person Signing Lara A. Holzman Signature <i>Lara A. Holzman</i> Date: July 21, 1998</p> <p>Total number of pages comprising cover sheet 15</p>	

MRD 7-31-98

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08/04/1998 11:04:51
01 C:401 C:402

INTELLECTUAL PROPERTY SECURITY AGREEMENT - Strategis & Signet Bank

Schedule A - Copyrights

None

Schedule B - Patents

None

Schedule C - Trademarks, Trade Names, Service Marks

Registered Trademarks

- CommunicationsNOW

-Intent to Use Application filed 4/15/97 (No. 75/275,138)

-Applicant: The Strategis Group

-Application filed 5/18/95

-App. No. 74/676475

-Publication date 5/27/97

-Applicant: Strategis Group Incorporated

(assignment from Malarkey-Taylor filed 4/9/97)

- WirelessNOW

-Registration No. 1,965,680 dated April 2, 1996

-Owner: Malarkey-Taylor Associates, Inc.

- MultimediaNOW

-Registration No. 1,963,458 dated 3/19/96

-Owner: Malarkey-Taylor Associates, Inc.

Pending Trademark Applications

Inside Paging

-Intent to Use Application filed 5/8/97 (No. 75/288,911)

-Applicant: CommunicationsNow Incorporated

**ASSIGNMENT OF
INTELLECTUAL PROPERTY SECURITY AGREEMENT**

THIS ASSIGNMENT OF INTELLECTUAL PROPERTY SECURITY AGREEMENT (as may be amended, supplemented and otherwise modified from time to time, "Assignment") is made and effective as of June 24, 1998, by and between **FIRST UNION NATIONAL BANK** (as successor in interest to Signet Bank and including any additional successor, assignee or transferee thereof, "Assignor") and **MCG FINANCE CORPORATION** (including any successor, participant, assignee or transferee thereof, "Assignee").

RECITALS

WHEREAS, Assignor and CommunicationsNOW, Inc. ("Grantor") have entered into a certain Intellectual Property Security Agreement dated as of August 7, 1997 (as amended from time to time, "IP Security Agreement"), a copy of which (including the schedules thereto setting forth with particularity the copyrights, trademarks, trademark applications and patents as to which the security interest is being assigned) is attached hereto as Exhibit A; and

WHEREAS, Assignor and Assignee have entered into an Asset Purchase Agreement dated as of March 11, 1998 (as amended from time to time, including as amended to transfer the rights and obligations of the Buyer thereunder from MCG Credit Corporation to Assignee, "Purchase Agreement") pursuant to which Assignee has agreed to purchase certain loans and other assets from Assignor; and

WHEREAS, under the terms of the Purchase Agreement, Assignor also has agreed to assign its right, title and interest in and to the IP Security Agreement to Assignee;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and intending to be legally bound hereby, Assignor and Assignee hereby agree as follows:

1. Recitals. The recitals set forth above are incorporated herein and made a part hereof as though actually stated herein.
2. Assignment. Assignor hereby assigns all of its right, title and interest in and to the IP Security Agreement (and the security interests represented thereby) to Assignee.
3. Requested Recordation. Assignee authorizes and requests that the Register of Copyrights and the Commissioner of Patents and Trademarks (and any state, foreign or other authorities to which this Assignment is submitted) to file and record this Assignment (and any corresponding or separate application forms of such jurisdiction) in order to publicly reflect Assignee's interest in the IP Security Agreement.
4. Further Assurances. Assignor hereby agrees to cooperate with Assignee and, from time to time, to execute and deliver such other documents, instruments and assignments and to do all such further acts and things as may be necessary or desirable to assign the IP Security Agreement (or the security interests thereunder) or otherwise to carry out the intent of the parties hereunder.

5. Miscellaneous. This Assignment has been entered into in conjunction with the provisions of the Purchase Agreement. In the event that any provisions of this Assignment are deemed to conflict with the Purchase Agreement, the provisions of the Purchase Agreement shall govern. This Assignment may be executed in any number of counterparts with the same effect as if all the signatures on such counterparts appeared on one document; each such counterpart will be deemed to be an original but all counterparts together will constitute one and the same instrument.

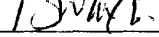
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IN WITNESS WHEREOF, the parties hereto have executed this Assignment, as an instrument under seal (whether or not any such seals are physically attached hereto), through their duly authorized officers, as of the date first written above.

WITNESS:

FIRST UNION NATIONAL BANK
(Assignor)


By: _____

By: 
Name: _____
Title: _____

WITNESS:

MCG FINANCE CORPORATION
(Assignee)

By: _____

By: 
Bryan J. Mitchell, Chief Executive Officer

ACKNOWLEDGMENT

~~STATE OF~~ _____ :
DISTRICT OF COLUMBIA : SS
COUNTY OF _____ :

Before me, the undersigned, a Notary Public, on this 23rd day of June, 1998, personally appeared Bruce W. Kottler to me known personally, who, being by me duly sworn, did say that he/she is the _____ of First Union National Bank, and that said instrument (i.e., the Assignment) was signed on behalf of said First Union National Bank by authority of its Board of Directors, and the said Bruce W. Kottler acknowledged said instrument to be his/her free act and deed.

Barbara M. Backus
Notary Public

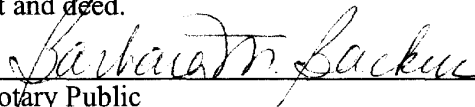
My Commission Expires: _____

BARBARA M. BACKUS
NOTARY PUBLIC DISTRICT OF COLUMBIA
My Commission Expires July 14, 2002

ACKNOWLEDGEMENT

STATE OF _____ :
DISTRICT OF COLUMBIA : SS
COUNTY OF _____ :

Before me, the undersigned, a Notary Public, on this 23rd day of June, 1998, personally appeared Bryan J. Mitchell, to me known personally, who, being by me duly sworn, did say that he is the Chief Executive Officer of **MCG FINANCE CORPORATION**, and that said instrument (i.e., the Assignment) was signed on behalf of said **MCG FINANCE CORPORATION** by authority of its Board of Directors, and the said Chief Executive Officer acknowledged said instrument to be his free act and deed.



Notary Public

My Commission Expires: _____

68690

BARBARA M. BACKUS
NOTARY PUBLIC DISTRICT OF COLUMBIA
My Commission Expires July 14, 2002

INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT (as may be amended, supplemented and otherwise modified from time to time, "IP Security Agreement") is made and effective as of August 7, 1997, by **THE STRATEGIS GROUP, INC.** (including any successor or permitted assignee thereof, "Grantor"), in favor of **SIGNET BANK** (including any successor, participant, assignee or transferee thereof, "Lender").

R E C I T A L S

WHEREAS, Grantor and EDR Sanborn, Inc. ("Sanborn") and eData Services Corp. ("EDS") ("Original Borrowers") have obtained a credit facility from Lender consisting of a \$5.0 million term loan credit arrangement and a reducing availability line of credit arrangement pursuant to which up to \$4.0 million can initially be borrowed from time to time (but which availability will decline periodically over the term of the credit arrangement); and

WHEREAS, the Original Borrowers, Grantor and CommunicationsNOW, Inc. ("Communications/NOW") (each, a "Borrower"; collectively, the "Borrowers") and Lender contemporaneously herewith are amending this credit facility to (i) increase the credit availability under the term loan arrangement so that Borrowers can borrow up to \$6.75 million on a senior secured basis and (ii) increase the credit availability under the line of credit arrangement so that Borrowers can borrow up to \$6.75 million from Lender from time to time on a senior secured basis (but which availability declines periodically over the term of the credit arrangement); and

WHEREAS, pursuant to that certain Credit Facility Agreement by and among Original Borrowers and Lender dated as of June 20, 1996 (as may be amended from time to time, including as amended on the date hereof to include Grantor and Communications/NOW as Borrowers, "Credit Agreement"), a condition precedent to Lender's obligation to execute and perform under the Credit Agreement is that Grantor shall have executed and delivered that certain Security Agreement by and between Grantor and Lender dated as of August 7, 1997 (as may be amended from time to time, "Security Agreement") encumbering all of Grantor's tangible and intangible personal property assets in favor of Lender; and

WHEREAS, under the terms of the Security Agreement, Grantor has agreed to assign certain intellectual property to Lender for purposes of securing the obligations to Lender under the Credit Agreement and related Loan Documents; and

WHEREAS, Grantor has determined that it is in its best interest to execute this IP Security Agreement inasmuch as Grantor will derive substantial direct and indirect benefits from the funding of the Advances by Lender pursuant to the Credit Agreement;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and intending to be legally bound hereby, Grantor and Lender hereby agree as follows:

1. Grant. Grantor hereby grants to Lender an absolute, present, unconditional, continuing security interest in and to Grantor's entire right, title and interest in and to the following property and rights (collectively, the "Collateral"):

(a) The U.S., state and foreign copyrights, associated copyright registrations and applications for copyright registration, and copyright licenses set forth on **Schedule A** attached hereto (collectively, the "Copyrights"); and

(b) The U.S., state and foreign patents and patent applications, and patent licenses set forth on **Schedule B** attached hereto, including, without limitation, improvements, divisions, continuations, renewals, reissues, extensions and continuations-in-part of the same (collectively, the "Patents"); and

(c) The U.S., state and foreign trademark and service mark registrations, trademark and service mark applications, and trademark and service mark licenses set forth on **Schedule C** attached hereto (including all associated goodwill, collectively, the "Trademarks"); and

(d) Any and all claims and causes of action for past, present or future infringement of any of the Collateral, with the right, but not the obligation, to sue for and collect damages for infringement of the Collateral; and

(e) Any and all licenses or rights granted under any of the Collateral, and all license fees and royalties arising from such licenses or rights, to the extent permitted by such licenses or rights; and

(f) Any and all amendments, renewals, extensions, reissuances and replacements of any of the Collateral; and

(g) Any and all products and proceeds of any of the foregoing.

2. Requested Recordation. Grantor authorizes and requests that the Register of Copyrights and the Commissioner of Patents and Trademarks (and any state, foreign or other authorities to which this IP Security Agreement is submitted) to file and record this IP Security Agreement (and any corresponding or separate application forms of such jurisdiction) in order to publicly reflect Lender's interest in the Collateral.

3. Assignment. Upon the occurrence of an Event of Default (as defined in the Security Agreement), Grantor shall execute and deliver to Lender an absolute assignment transferring its entire right, title, and interest in and to the Collateral to Lender.

4. Power of Attorney. Grantor hereby irrevocably grants Lender a power of attorney (during the occurrence of a Default) , to act as Grantor's attorney-in-fact, with full authority in the name, place and stead of Grantor, from time to time in Lender's discretion, to take any action and to execute any instrument which Lender may deem reasonably necessary or

advisable to accomplish the purposes of the Security Agreement or this IP Security Agreement. This authority includes, without limitation, the following:

(a) To modify or amend (in Lender's sole discretion and without first obtaining Grantor's approval of or signature thereto) Schedule A, Schedule B, and/or Schedule C hereof, as appropriate, to include references to any registered intellectual property (or application or license therefor) acquired by Grantor after the execution hereof or to delete any reference to any Collateral in which Grantor no longer has or claims any right, title or interest; and

(b) To execute, file and pursue (in Lender's sole discretion and without first obtaining Grantor's approval of or signature thereto, unless otherwise prohibited by applicable law) any application, form or other document in order to perfect, maintain, continue or otherwise protect Lender's interest or Grantor's rights in the Collateral, including, without limitation, executing and filing (i) any financing statement, any continuation statement or any amendment thereto, and (ii) any document in any proceeding before the United States Patent and Trademark Office, the United States Copyright Office or the relevant office of any state or foreign jurisdiction (including, without limitation, the filing of applications for renewal, affidavits of use, affidavits of incontestability and opposition, interference and cancellation proceedings) and to pay any fees and taxes in connection therewith or otherwise; and

(c) To execute any assignment or other document required to acknowledge, register or perfect Lender's interest in any part of the Collateral without the signature of Grantor unless prohibited by applicable law.

The foregoing power of attorney is coupled with an interest and is irrevocable.

5. Release. The security interest granted herein will terminate (and all rights to the Collateral will revert to Grantor) upon satisfaction of the following conditions: (1) the payment to Lender in full (unconditionally and indefeasibly) of the entire indebtedness and monetary obligations due hereunder and under the other Loan Documents, and (2) the termination of the Credit Agreement (and the Facilities thereunder), and (3) return and cancellation of any effective letters of credit issued by Lender for the account of Borrower. Upon any such termination, Lender (at Grantor's request and sole expense) will execute and deliver to Grantor (without any representation, warranty or recourse of any kind whatsoever) such documents as Grantor may reasonably request and provide to Lender to evidence such termination.

6. Miscellaneous. This IP Security Agreement has been entered into in conjunction with the provisions of and the security interest granted to Lender under the Security Agreement. The rights and remedies of Grantor and Lender with respect to the security interest granted herein are in addition and without prejudice to those set forth in the Security Agreement and the Credit Agreement, all terms and provisions of which are hereby incorporated herein by reference. This IP Security Agreement may be executed in any number of counterparts with the same effect as if all the signatures on such counterparts appeared on one document; each such counterpart will be deemed to be an original but all counterparts together will constitute one and

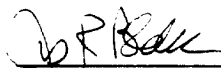
the same instrument. In the event that any provisions of this IP Security Agreement are deemed to conflict with the Security Agreement or the Credit Agreement, the provisions of the Security Agreement or Credit Agreement shall govern.

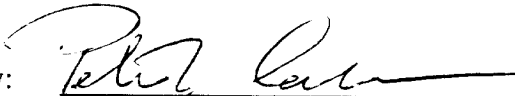
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IN WITNESS WHEREOF, the parties hereto have executed this IP Security Agreement, as an instrument under seal (whether or not any such seals are physically attached hereto), through their duly authorized officers, as of the date first written above.

ATTEST:

THE STRATEGIS GROUP, INC. (Grantor)

By: 
Name: James R. Blocker
Title: Assistant Secretary

By: 
Name: Peter L. Cashman
Title: Chairman

[CORPORATE SEAL]

Address: 3530 Boston Post Road
Southport, Connecticut 06490

Facsimile: (203) 255-1976

WITNESS:

SIGNET BANK (Lender)

By: _____
Name: _____

By: _____
B. Hagen Saville, Vice President

Address: 7799 Leesburg Pike
Suite 500
Falls Church, Virginia 22043

Facsimile: (703) 506-9712

IPSA

ACKNOWLEDGEMENT

STATE OF Connecticut :
 : SS Southampton
 COUNTY OF Fairfield :

Before me, the undersigned, a Notary Public, on this 28th day of July, 1997, personally appeared Peter L. Cochran and James R. Blecker, to me known personally, who, being by me duly sworn, did each separately say that he/she is the Chairman and Assistant Secretary (respectively, as appropriate) of **The Strategis Group, Inc.**, and that said instrument (i.e., the Intellectual Property Security Agreement) was signed on behalf of said The Strategis Group, Inc. by authority of its Board of Directors, and the said Chairman and Assistant Secretary each acknowledged said instrument to be his/her free act and deed.

Tammy J. Tadduni
 Notary Public

My Commission Expires: 3-31-98

TAMMY TADDUNI
NOTARY PUBLIC
 MY COMMISSION EXPIRES MAR. 31, 1998

IN WITNESS WHEREOF, the parties hereto have executed this IP Security Agreement, as an instrument under seal (whether or not any such seals are physically attached hereto), through their duly authorized officers, as of the date first written above.

ATTEST:

THE STRATEGIS GROUP, INC. (Grantor)

By: _____

Name: _____

Title: _____

[CORPORATE SEAL]

By: _____

Name: _____

Title: _____

Address: 3530 Boston Post Road
Southport, Connecticut 06490

Facsimile: (203) 255-1976

WITNESS:

SIGNET BANK (Lender)

By: _____

JANE H. GALLUP
Name: JANE H. GALLUP

By: _____

B. Hagen Saville
B. Hagen Saville, Vice President

Address: 7799 Leesburg Pike
Suite 500
Falls Church, Virginia 22043

Facsimile: (703) 506-9712

IPSA

ACKNOWLEDGEMENT

~~██████████~~ District of Columbia :
~~██████████~~ Washington, D.C. : SS

Before me, the undersigned, a Notary Public, on this 28th day of July, 1997, personally appeared **B. Hagen Saville**, to me known personally, who, being by me duly sworn, did say that he is the **Vice President** of **Signet Bank**, and that said instrument (i.e., the Intellectual Property Security Agreement) was signed on behalf of said **Signet Bank** by authority of its Board of Directors (through its Credit Committee), and the said B. Hagen Saville acknowledged said instrument to be his free act and deed.

Phyllis T. Ferguson
Notary Public

My Commission Expires: _____

PHYLLIS T. FERGUSON
Notary Public, District of Columbia
My Commission Expires February 28, 2002