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Tab settings

To the Honorable Commissioner of

100797466

attached original documents or copy thereof.

1. Name of conveying party(ies):

MICHIGAN INTERNATIONAL SPEEDWAY, INC.

MRD  
7-31-98

- Individual(s)
- General Partnership
- Corporation-State Michigan
- Other

Additional name(s) of conveying party(ies) attached?  Yes  No

2. Name and address of receiving party(ies)

Name: PENSKE MOTORSPORTS INC.

Internal Address: Suite 130

Street Address: 3270 West Big Beaver Road

City: Troy State: MI ZIP: 48075

- Individual(s) citizenship
- Association
- General Partnership
- Limited Partnership
- Corporation-State Delaware
- Other

If assignee is not domiciled in the United States, a domestic representative designation is attached:  Yes  No

(Designations must be a separate document from assignment)

Additional name(s) & address(es) attached?  Yes  No

3. Nature of conveyance:

- Assignment
- Security Agreement
- Other
- Merger
- Change of Name

Execution Date: July 22, 1998

4. Application number(s) or patent number(s):

A. Trademark Application No.(s)

75/235,371; 75/235,230

B. Trademark Regist

U.S. Patent & TMO/c/TM Mail Rcpt Dt. #61



07-31-1998

Additional numbers attached?  Yes  No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: George R. Mosher, Esq.

Internal Address: Brooks & Kushman P.C.

Street Address: 1000 Town Center, 22nd Floor

City: Southfield State: MI ZIP: 48075

08/20/1998 BUYER 00000074 75235371

6. Total number of applications and registrations involved: 2

7. Total fee (37 CFR 3.41).....\$ 65.00

- Enclosed
- Authorized to be charged to deposit account

8. Deposit account number:

(Attach duplicate copy of this page if paying by deposit account)

01 FC:481  
02 FC:482

40.00 OP  
25.00 OP

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

George R. Mosher  
Name of Person Signing

*George R. Mosher*  
Signature

July 28, 1998  
Date

Total number of pages including cover sheet, attachments, and document: 3

**ASSIGNMENT OF SERVICE MARK**

STATE OF MICHIGAN            )  
  ) ss.  
COUNTY OF OAKLAND        )

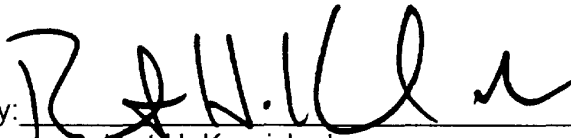
WHEREAS, Michigan International Speedway, Inc., a Michigan corporation with its principal place of business at 12626 U.S. 23, Brooklyn, Michigan 49230 ("Assignor"), is the owner of the following marks and applications filed with the U.S. Trademark Office:

<u>Serial No.</u>	<u>Service Mark</u>
<b>75/235,371</b>	<b>Michigan Speedway and Design</b>
<b>75/235,230</b>	<b>Michigan Speedway and Design</b>

WHEREAS, Penske Motorsports Inc., a Delaware corporation with a principal place of business at 3270 West Big Beaver Road, Suite 130, Troy, Michigan ("Assignee"), is desirous of acquiring said marks and applications thereof;

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, said Assignor does hereby assign unto the said Assignee all right, title and interest in and to the said marks, together with the good will of the business symbolized by the marks, and the above identified applications.

MICHIGAN INTERNATIONAL SPEEDWAY, INC.

By:   
Robert H. Kurnick, Jr.  
Vice President

On this 22nd day of July, 1998, before me appeared Robert H. Kurnick, Jr., the person who signed this instrument, who acknowledged that he signed it on behalf of Michigan International Speedway, Inc.

SANDRA NIEMAN  
Notary Public, Wayne County, MI  
My Commission Expires Oct. 14, 1999

  
Notary Public

RECORDED: 07/31/1998 Noting in Oakland County TRADEMARK 1771 FRAME: 0840