



Tab settings

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Attached original documents or copy thereof.

MRV 7-29-98

1. Name of conveying party(ies):

THE CIT GROUP/COMMERCIAL SERVICES, INC.

- Individual(s)
- General Partnership
- Corporation-State New York
- Other

- Association
- Limited Partnership

Additional name(s) of conveying party(ies) attached?  Yes  No

3. Nature of conveyance:

- Assignment
- Security Agreement
- Other Partial Release
- Merger
- Change of Name

Execution Date: July 23, 1998

2. Name and address of receiving party(ies)

Name: PERFECT FIT INDUSTRIES, INC.

Internal Address: Attn: Jody B. Virale

Street Address: 201 Cuthbertson Street

City: Monroe State: NC ZIP: 28110

- Individual(s) citizenship
- Association
- General Partnership
- Limited Partnership
- Corporation-State Delaware
- Other

If assignee is not domiciled in the United States, a domestic representative designation is attached:  Yes  No

(Designations must be a separate document from assignment)

Additional name(s) & address(es) attached?  Yes  No

4. Application number(s) or patent number(s):

A. Trademark Application No.(s)

B. Trademark Registration No.(s)

2,001,279

Additional numbers attached?  Yes  No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Carruthers & Roth, P.A.

Internal Address: Attn: Linda K. Sullivan

Street Address: 235 N. Edgeworth Street

City: Greensboro State: NC ZIP: 27401

6. Total number of applications and registrations involved: 1

7. Total fee (37 CFR 3.41).....\$ 40.00

Enclosed Previously enclosed with original letter of July 24, 1998 (enclosed).

Authorized to be charged to deposit account

8. Deposit account number:

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

CARRUTHERS & ROTH, P.A.

Linda K. Sullivan

By:

8/18/98

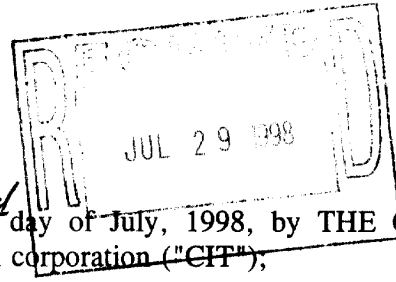
Name of Person Signing

Signature

Date

Total number of pages including cover sheet, attachments, and document: 3

PARTIAL RELEASE



THIS PARTIAL RELEASE is made this 23<sup>rd</sup> day of July, 1998, by THE CIT GROUP/COMMERCIAL SERVICES, INC., a New York corporation ("CIT"),

WHEREAS, PERFECT FIT INDUSTRIES, INC., a Delaware corporation ("PFI") executed in favor of CIT a certain Trademark Security Agreement, dated August 1, 1996, recorded on September 9, 1996 at Reel 1500, ~~Page~~<sup>Frame</sup> 0820, Patent and Trademark Office, pursuant to which PFI granted a security interest to CIT in all of PFI's right, title and interest in and to the trademarks more fully described in the Trademark Security Agreement including specifically the following:

U.S. Trademark Registration Number 2,001,279  
Mark: "PFI Stylized"  
Goods: Electrical starter and alternator parts for automobiles, in International Class 7

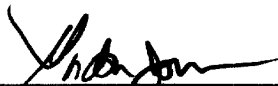
(hereinafter "Mark 2,001,279").

WHEREAS, CIT has agreed to release and terminate all of its right, title and interest in and to Mark 2,001,279;

NOW THEREFORE, in consideration of the premises, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, CIT hereby releases, discharges and terminates all of its right, title and interest in, to and under Mark 2,001,279.

This Release shall inure to the benefit of and shall be binding upon CIT and its successors and assigns.

THE CIT GROUP/COMMERCIAL SERVICES, INC.,

By:   
Title: Vice President

STATE OF NORTH CAROLINA

COUNTY OF MECKLENBURG

I, BEVERLY A. SCOTT, a Notary Public of the State and County aforesaid, certify that GORDON JONES personally appeared before me this day and acknowledged that he is VICE PRESIDENT of THE CIT GROUP/COMMERCIAL SERVICES, INC., and that by authority duly given and as the act of the corporation, the foregoing instrument was signed by him/her in the corporation's name.

WITNESS my hand and official stamp or seal, this 23<sup>RD</sup> day of July, 1998.

Beverly A. Scott  
Notary Public

My Commission Expires: 9-15-2001