FORM PTO-1618A Expires 06/30/99 OMB 0651-0027 10-08-1998



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01 02 03 RECORDATION FORM COVER SHEET

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	Please record the attached original document(s) or copy(ies).		
Submission Type	Conveyance Type		
X New	Assignment License		
Resubmission (Non-Recordation)	X Security Agreement Nunc Pro Tunc Assignment		
Document ID #	Effective Date Morgor Month Day Year		
Correction of PTO Error	Merger Month Day Year		
Reel # Frame #	Change of Name		
Corrective Document Reel # Frame #	Other		
Conveying Party	Mark if additional names of conveying parties attached Execution Date		
	Month Day Year		
Name GULISTAN CARPET INC.	10 01 98		
Formerly			
Individual General Partnership	Limited Partnership X Corporation Association		
Other			
X Citizenship/State of Incorporation/Organization			
Receiving Party Mark if additional names of receiving parties attached			
Name BANKBOSTON, N.A. as AGENT			
DBA/AKA/TA			
Composed of			
Address (line 1) 100 FEDERAL STREET			
Address (line 2)			
Address (line 3) BOSTON	MASSACHUSETTS 02110		
Individual General Partnership	State/Country Zip Code Limited Partnership If document to be recorded is an		
assignment and the receiving party is not domiciled in the United States, an			
Corporation X Association	appointment of a domestic		
Other	representative should be attached. (Designation must be a separate		
document from Assignment.)			
- Guzzeisin/Journal of Hoofs			
AA AA MO			
FC:481 FC:482 FC:482 10:00 DP			

Public burden reporting for this collection of information is estimated to average approximately 30 minutes per Cover Sheet to be recorded, including time for reviewing the document and gathering the data needed to complete the Cover Sheet. Send comments regarding this burden estimate to the U.S. Patent and Trademark Office, Chief Information Officer, Washington, D.C. 20231 and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Paperwork Reduction Project (0651-0027, Washington, D.C. 20503. See OMB Information Budget Package 0651-0027, Patent and Trademark Application. Do Not SEND REQUESTS TO RECORD ASSIGNMENT DOCUMENTS TO THIS ADDRESS.

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Mail documents to be recorded with required cover sheet(s) information to:

Commissioner of Patents and Trademarks, Box Assignments, Washington BENARK

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U.S. Department of Commerce Patent and Trademark Office

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OMB 0651-0027		IRADENIARK		
Domestic R	Representative Name and Address	Enter for the first Receiving Party only.		
Name				
Address (line 1)				
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	dent Name and Address Area Code and Te			
	Area Code and Te	elephone Number 404-888-4225	J	
Name	NATALIE LEWIS			
Address (line 1)	HUNTON & WILLIAMS			
Address (line 2)	600 PEACHTREE STREET, N.E.			
Address (line 3)	SUITE 4100		7	
Address (line 4)	ATLANTA, GEORGIA 30308		7	
Pages	Enter the total number of pages of the attachincluding any attachments.	hed conveyance document # 4	<u></u>	
Trademark /	Application Number(s) or Registration	Number(s) Mark if additional numbers attached		
	•••	ber (DO NOT ENTER BOTH numbers for the same property).		
Trad	demark Application Number(s)	Registration Number(s)		
		1,658,294 1,788,636	ļ	
		1,699,871 180,318		
		1,774,302		
Number of F	Properties Enter the total number of prop	perties involved. # 5		
Fee Amount	Fee Amount for Properties List	ted (37 CFR 3.41):		
Method of	f Payment: Enclosed X Depo	osit Account \$ 120.00		
Deposit A				
(Enter for pa	Deposit Account Nur			
	Authorization to cha	arge additional fees: Yes No		
Statement and Signature				
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.				
DANA K	KULL, ESQ.	OCTOBER 1, 1998		
		nature October 1, 1998	. [

TRADEMARK REEL: 1796 FRAME: 0108

SECURITY AGREEMENT

(Trademarks)

STATE OF GEORGIA)	
) ss.:	
COUNTY OF FULTON)	

WHEREAS, Gulistan Carpet Inc., a Delaware corporation (the "Assignor"), has adopted, used and is using marks which are registered in the United States Patent and Trademark Office as set forth on **Schedule A** (the "Trademarks"), and

WHEREAS, the Assignor is the sole owner of the entire right, title and interest in and to the Trademarks and the goodwill of the business symbolized by the Trademarks and the registrations thereof, and

WHEREAS, the Assignor has entered into a Loan and Security Agreement, dated as of October 1, 1998 (the "Loan Agreement"), among the Assignor, the financial institutions party thereto from time to time (the "Lenders") and BankBoston, N.A., as agent for the Lenders (the "Agent"), pursuant to which the Lenders, have, on the date hereof, made or agreed to make certain loans to the Assignor and may, from time to time hereafter, make additional loans to the Assignor, and

WHEREAS, pursuant to the Loan Agreement the Assignor has agreed to assign to the Agent, on behalf of the Lenders, and to grant to the Agent, on behalf of the Lenders, a continuing security interest in, and a continuing lien on, all of the Assignor's right, title and interest in and to the following (collectively the "Trademark Collateral"),

- (a) the Trademarks and any other trademarks (including service marks), trade names and trade styles and the registrations and applications for registration thereof and the goodwill of the business symbolized by the trademarks,
 - (b) the licenses of the foregoing, whether as licensee or licensor,
 - (c) renewals thereof,
- (d) income, royalties, damages and payments now or hereafter due and/or payable with respect thereto, including, without limitation, damages, claims and payments for past and future infringements thereof,

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- rights to sue for past, present and future infringements thereof, including the right to settle suits involving claims and demands for royalties owing, and
 - (f) all rights corresponding to any of the foregoing throughout the world,

to secure the payment and performance of the Secured Obligations (as defined in the Loan Agreement).

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, the Assignor does hereby assign to the Agent, on behalf of the Lenders, and grants to the Agent, on behalf of the Lenders, a continuing security interest in and a continuing lien on, the Trademark Collateral as security for the payment and performance of the Secured Obligations.

The Assignor hereby further acknowledges and affirms that the rights and remedies of the Agent and Lenders with respect to the assignment of and security interest in and lien upon the Trademark Collateral made and granted hereby are more fully set forth in the Loan Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

IN WITNESS WHEREOF, the Assignor has caused this Assignment to be duly executed by its authorized officer or agent as of October 1, 1998.

GULISTAN CARPET INC.

[Corporate Seal]

Title: EXECUTIVE VICE PRESIDENT

Attest:

Name: PETER J. KRUYER

STATE OF GEORGIA)
COUNTY OF FULTON) ss.:)

On this 24 day of October, 1998 before me personally came say that he is the Assistant Secretary, of Gulistan Carpet Inc., the corporation described herein and which executed the foregoing instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said corporation and that he signed his name thereto by like order.

Given under my hand and official seal this 24 day of October 1998.

Notary Public:

Name: <u>Juanita</u> R. Lomax (Print or type)

My commission expires:

11/19/99

[NOTARIAL SEAL]

State of Morth Carolina Country of Moore

Schedule A

Trademarks

<u>Trademark</u>	Registration Number	Registration Date
Gulistan	180,318	2/26/94
Design Signals	1,658,294	9/24/91
Perma Tex	1,699,871	7/7/92
Stevens Carpet (Signature and Design)	1,774,302	6/01/93
Stevens Carpet (Signature Dealer and Design)	1,788,636	8/17/93

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