



To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):
First Union National Bank of Florida

- Individual(s)
- General Partnership
- Corporation-State
- Other National Banking Association

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment
- Security Agreement
- Other Release of Security Interest
- Merger
- Change of Name

Execution Date: September 9, 1998

2. Name and address of receiving party(ies)

Progressive Games, Inc.

Internal Address: _____

Street Address : 3201 West Commercial Blvd.

City: Fort Lauderdale State: FL Zip: 33309

- Individual(s) citizenship _____
- Association _____
- General Partnership _____
- Limited Partnership _____
- Corporation State DE

If assignee is not domiciled in the United States, a domestrepresentative designation is attached: Yes No
(Designations must be a separate document from assignment)
Additional name(s) & address(es) attached? Yes No

4. Application number(s) or trademark

A. Trademark Application No.(s)
Please See Attachment I

B. Trademark Registration(s)
Please See Attachment I

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Federal Reserve Corp

Internal Address: _____

10/19/1998 JSHADAZZ 00000180 74060626

01 FC:481 40.00 OP
02 FC:482 350.00 OP

Street Address: 400 Seventh St NW

Suite 101

City: Washington State DC ZIP: 20004

6. Total number of applications and registrations involved: 15

7. Total fee (37 CFR 3.41) \$ 390.00

- Enclosed
- Authorized to be charged to deposit

8. Deposit account number: _____

(Attach duplicate copy of this page if paying by deposit account).

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true of the original document.

Nancy A. Butler
Name of Person

Nancy Butler
Signature

10/9/98
Date

Total number of pages including cover sheet, attachments, and document: 12

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20231

TRADEMARK
REEL: 1801 FRAME: 0546

Trademark	Country/ or State	Serial Number	Filing Date	Application Type	Registration Number	Registration Date	Goods
A NEW DAY IN GAMING Status: Registered	USA	74/060,626	5-21-90	Use	1,636,405	2-26-91	Casino gaming services
CARIBBEAN STUD & palm tree/royal flush/sun design Status: Registered	USA	73/760,909	10-31-88	Use	1,548,674	7-18-89	Casino gaming services
CARIBBEAN STUD & island palm tree design Status: Registered	USA	73/760,745	10-31-88	Use	1,568,546	11-28-89	Gaming tables and card games
CARIBBEAN STUD Status: Registered	Nevada	n/a	2-12-88	Use	Vol.21, p.558	2-12-88	Gaming services displayed on gaming table surfaces
21 SUPERBUCKS Status: Registered	USA	74/232,176	12-18-91	ITU	1,865,337	11-15-94	Casino gaming services
CARIBBEAN STUD Status: Registered	USA	74/277,417	5-21-92	Use	1,787,117	8-10-93	Casino gaming services
21 SUPERBUCKS & Design Status: Registered	USA	74/482,594	1-25-94	Use	1,893,381	5-9-95	Casino gaming services
ARUBA RUM 32 Status: Registered	USA	74/476,740	1-5-94	ITU	1,941,595	12-12-95	Casino gaming services
REBEL RUM 32 Status: Registered	USA	74/677,930	5-22-95	ITU	-----	-----	Casino gaming services

Trademark	Country/ or State	Serial Number	Filing Date	Application Type	Registration Number	Registration Date	Goods
PGI & Design Status: Pending	USA	74/579,858	4/14/93	ITU	2,127,925	1/13/98	Casino gaming services
800-759-GAME Status: Pending	USA	74/480,641	1-18-94	Use			Casino gaming services
PGI (stylized) Status: Pending	USA	74/480,658	1-19-94	USE	2,127,934	1/13/98	Casino gaming services
SHOXE SPOT Status: Pending	USA	74/480,668	1-19-94	ITU	1,965,931	4/2/96	Casino smoke removal system especially adapted for casino gaming equipment, namely, casino gaming tables, casino gaming table rails, and slot machine stands
ROULOTTO Status: Issued	USA	75/108,137	5-22-96	ITU	2,093,714	9/02/97	Casino gaming entertainment, namely, the offering of a jackpot in connection with roulette games
CARIBBEAN DRAW Status: Pending	USA	75/108,139	5-22-96	USE	2,108,501	10/28/97	Casino gaming services, namely installation, lease, service, and maintenance of casino games
DESIGN OF CROSSED PISTOLS Status: Pending	USA	75/121,928	6-19-96	USE	2,159,921	5/26/98	Casino gaming services

RELEASE OF TRADEMARK SECURITY INTEREST

WHEREAS, FIRST UNION NATIONAL BANK, a national banking association, as successor by merger to FIRST UNION NATIONAL BANK OF FLORIDA ("Grantor") has been granted a continuing security interest by PROGRESSIVE GAMES, INC., a Delaware corporation ("Grantee") in all of Grantee's right, title and interest in and to and under the following (all of the following items are types of property being herein collectively referred to as the "Trademark Collateral"), whether presently existing or hereafter created or acquired:

- (1) each Trademark, Trademark registration and Trademark application for which Grantor obtained a lien and security interest in from Grantee as security for certain "Notes" as described in the Trademark Assignment of Interest dated October 11, 1996 ("Assignment"), including, without limitation, the Trademarks, Trademark registrations (together with any reissues, continuations or extensions thereof) and Trademark applications referred to in Schedule A annexed hereto, and all of the goodwill of the business connected with the use of, and symbolized by, each Trademark, Trademark registration and Trademark application listed in Schedule A;
- (2) each Trademark License and all of the goodwill of the business connected with the use of, and symbolized by, each Trademark License; and
- (3) all products and proceeds of the foregoing, including, without limitation, any claim by Grantee against third parties for past, present or future (a) infringement or dilution of any Trademark or Trademark registration including, without limitation, the Trademarks and Trademark registrations referred to in Schedule A annexed hereto, the Trademark registrations issued with respect to the Trademark applications referred in Schedule A and the trademarks licensed under any Trademark License, or (b) injury to the goodwill associated with any Trademark, Trademark registration or trademark licensed under any Trademark License.

WHEREAS, Grantee has satisfied all the terms of the Assignment.

NOW, THEREFORE, in consideration of the satisfaction of all the obligations under the Credit Agreement, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby releases and reassigns to Grantee, all of Grantor's right, title and interest in and to the Trademark Collateral, including but not limited to the Trademark Collateral identified in Schedule A attached hereto, effective as of the 9 day of Sept., 1998.

IN WITNESS WHEREOF, Grantor has caused this release to be executed and delivered as of the 9 day of Sept, 1998.

FIRST UNION NATIONAL BANK

By: Deborah L. Gilchrist

Name: Deborah L. Gilchrist

Title: Vice President

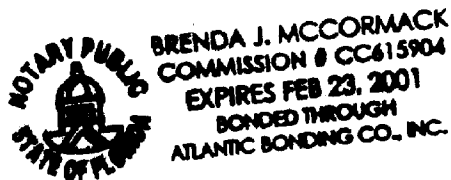
Date: 9/8/98

Sworn to and subscribed before me this 9th day of September 1998.

Brenda J. McCormack
NOTARY PUBLIC

My Commission Expires:

(Notarial Seal)



IDENTIAL

Trademark	Country/ or State	Serial number	Filing Date	Application Type	Registration Number	Registration Date	Goods
CARIBBEAN STUD Status: Pending	Antigua	-----	12-23-92	USE	-----	-----	Casino gaming devices.
CARIBBEAN STUD Status: Issued	Argentina	1900309	11-23-93	---	1528208	6/30/94	Casino gaming services in Class 41.
CARIBBEAN STUD Status: Pending	Australia	577,409	4-30-92	ITU	-----	-----	Casino gaming services in Class 41.
CARIBBEAN STUD Status: Issued	Austria	2126/92	4-30-92	ITU	146235	3/10/93	Gaming services. Consulting in setting up, organizing and running gambling halls.
CARIBBEAN STUD Status: Issued	Benelux	779815	5-6-92	USE	514662	6/5/92	Classes 9, 28, 41.
CARIBBEAN STUD and Design (Royal Flush) Status: Issued	Benelux	782342	6-30-92	USE	519359	6/30/92	Class 41
CARIBBEAN STUD and Design (Island) Status: Issued	Benelux	782343	6-30-92	USE	519360	6/30/92	Class 41
A NEW DAY IN GAMING Status: Issued	Benelux	782341	6-30-92	USE	518984	6/30/92	Class 41
CARIBBEAN STUD Status: Issued	Bolivia	3564	11-12-92	---	56940-C	8/15/94	All services in Int. Cl. 41.
CARIBBEAN STUD Status: Issued	Brazil	817665714	12-28-93	---	-----	-----	Class 41.10 and 41.20

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Trademark	Country/ or State	Serial Number	Filing Date	Application Type	Registration Number	Registration Date	Goods
Status: Pending CARIBBEAN STUD	Canada	801,580	1-12-96	---	-----	-----	Class 41.
Status: Pending A NEW DAY IN GAMING	Canada	801581	1-29-96	---	-----	-----	Class 41.
Status: Pending CARIBBEAN STUD and design of palm trees	Canada	801735	1-31-96	---	-----	-----	Class 41.
Status: Pending CARIBBEAN STUD and design of palm trees, sun, cards and treasure chest	Canada	801734	1-31-96	---	-----	-----	Class 41.
CARIBBEAN STUD	Chile	263,802	1-11-94	---	431,541	9-15-94	Class 41.
Status: Issued CARIBBEAN STUD	China	93094301	9-30-93	---	776660	1-28-95	Casino gaming services in class 41.
Status: Issued CARIBBEAN STUD	Columbia	94005771	2-15-94	---	005.771	6-15-94	Class 41.
Status: Issued CARIBBEAN STUD	Costa Rica	4491/470	3-25-94	---	89,288	11-18-94	Class 41.
Status: Issued CARIBBEAN STUD	Cuba	1863/95	11-16-95	---	-----	-----	Class 41.
Status: Pending							

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Trademark	Country/ or State	Serial Number	Filing Date	Application Type	Registration Number	Registration Date	Goods
CARIBBEAN STUD	Czech Republic Slovak Repub.	90554 1430-94	6-14-94 6-14-94	ITU ---	179861 -----	9-26-94 -----	Class 41. Class 41.
Status: Czech Republic has issued. Slovak Republic is pending.							
CARIBBEAN STUD	Denmark	3392/92	5-7-92	USE	8861/92	9/25/92	All services in Int. Cl. 41.
Status: Issued							
CARIBBEAN STUD	Dominican Republic	-----	5-18-92	ITU	54,002	7/15/92	Casino gaming services. in national class 70 (misc. services).
Status: Issued							
CARIBBEAN DRAW	Ecuador	67833	4-22-96	---	-----	-----	Class 41.
Status: Pending							
CARIBBEAN STUD	Ecuador	43187	11-25-93	---	43187	12-7-94	Class 41.
Status: Issued							
CARIBBEAN STUD	European Union	7211	4-1-96	USE	-----	-----	Classes 9, 16, 41.
Status: Pending							
CARIBBEAN STUD	France	92 421710	6-5-92	ITU	92 421 710	6-5-92	All services in Int. Cl. 41.
Status: Issued							
CARIBBEAN STUD	Germany	J27932/41 Wz	5-5-92	ITU	2 032 010	5/5/92	---
Status: Issued							
CARIBBEAN STUD	Guyana	14,305A	1-12-94	---	-----	-----	Class 41.
Status: Pending							
CARIBBEAN STUD	Macao	12466	2-17-93	---	12466	7-7-94	Class 28
Status: Issued							

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Progressive Games, Inc.'s Foreign Trademark Status
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Trademark	Country/ or State	Serial Number	Filing Date	Application Type	Registration Number	Registration Date	Goods
CARIBBEAN STLD	Macau	11816-M	5-13-92	ITU	11,816-M	3-25-93	Class 41
Status: Issued							
CARIBBEAN STLD	Monaco	14351	6-26-92	ITU	92,315	6-26-92	All services in Int. Cl. 41.
Status: Issued							
CARIBBEAN STLD	Panama	70,169	3-16-94	ITU	7510	9-29-95	Class 41.
Status: Issued							
CARIBBEAN STLD	Peru	234580	1-11-94	ITU	1937	05-06-94	Class 41.
Status: Issued							
CARIBBEAN STLD	Portugal	289500	2-17-93	ITU	289500	4-12-94	Services related to casino poker games in Int. Cl. 28.
Status: Issued							
CARIBBEAN STLD	Portugal	282865	5-13-92	ITU	282865	1-6-94	Services related to gaming in casinos in Int. Cl. 41.
Status: Issued							
CARIBBEAN STLD	Romania	28070	11-6-93	ITU	Casino gaming services in Int. Cl. 41
Status: Pending							
CARIBBEAN STLD	South Africa	96/2418-9	2-25-96	Classes 9, 28, 41
Status: Pending							
CARIBBEAN STLD	Spain	1699747	5-6-92	ITU	1,699,747	5-29-95	All services in Int. Cl. 41.
Status: Pending							
CARIBBEAN STLD	Sri Lanka	65486	12-10-92	ITU	65486	3-21-94	Casino gaming services
Status: Issued							

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Progressive Games, Inc.'s Foreign Trademark Status
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Trademark	Country/ or State	Serial Number	Filing Date	Application Type	Registration Number	Registration Date	Goods
CARIBBEAN STUD Status: Issued	Switzerland	5672/1992.7	7-29-92	ITU	399,962	7-29-92	Classes 9, 16, and 28
CARIBBEAN STUD Status: Issued	U.K.	1498629	4-28-92	ITU	1498629	4-5-94	Casino gaming services. All services in Int. Cl. 41.
CARIBBEAN STUD Status: Pending	Uruguay	267.167	12-17-93	---	-----	-----	Class 41
CARIBBEAN STUD Status: Pending	Venezuela	21861-93	12-2-93	ITU	-----	-----	Class 41

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