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U.S. DEPARTMENT OF COMMERCE Patent and Trademark Office

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To the Honorable Commissioner of Patents and Trademarks. Please record the attached original documents and copies thereof.

1. Name of conveying party(ies):

MONTREAL TRUST COMPANY OF CANADA

- Individual(s), Association, General Partnership, Limited Partnership, Corporation-State, Other Canadian Corporation

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance: MAD 2-11-99

- Assignment, Merger, Security Agreement, Change of Name, Other Release of security interest

Execution Date: January 30, 1999

2. Name and address of receiving party(ies)

Name: LIVENT (U.S.) INC.

Internal Address:

Street Address: 213 West 42 Street

City: New York State: NY ZIP: 10036

- Individual(s) citizenship, Association, General Partnership, Limited Partnership, Corporation-State DELAWARE, Other

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No (Designations must be a separate document from assignment) Additional name(s) & address(es) attached? Yes No

4. Application number(s) or patent number(s):

A. Trademark Application No.(s)

See Attached Schedule A

B. Trademark Registration No.(s)

See attached Schedule A

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Robert A. Rosenberg

Internal Address:

Street Address: Willkie Farr & Gallagher

787 Seventh Avenue

City: New York State: NY ZIP: 10019

6. Total number of applications and registrations involved: 12

7. Total fee (37 CFR 3.41).....\$ 315.00

- Enclosed, Authorized to be charged to deposit account

315E 130E

8. Deposit account number:

23-2405

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

ROBERT A. ROSENBERG

Name of Person Signing

Signature of Robert A. Rosenberg

Signature

Total number of pages including cover sheet, attachments, and document: 7

ASSIGNMENT BRANCH 93 FEB 11 4:27 2/12/1999 TTONI 00000000 0129772 40.00 CH 275.00 CH 120.00 CH 2/10/99 FC:481 FC:482 FC:484

Schedule "A"

| Intellectual Property Type | Registrant/ Applicant | Registration/ Serial Nos. | Registration/ Filing Date | Assignor |
|---|---------------------------------|----------------------------------|----------------------------------|--------------------|
| Trademark: The Livent Line | Livent Inc. | 2129772 | 1/20/98 | Livent (U.S.) Inc. |
| Trademark: Showstoppers - The Musical Theatre Store | Livent Inc. | 75/013536 | 10/25/95 | Livent (U.S.) Inc. |
| Trademark: Showstoppers - The Musical Theatre Store | Livent Inc. | 75/010438 | 10/25/95 | Livent (U.S.) Inc. |
| Trademark: Ragtime & Design | Livent Inc. | 75/039283 | 1/2/96 | Livent (U.S.) Inc. |
| Trademark: Design | Livent Inc. | 75/041092 | 1/11/96 | Livent (U.S.) Inc. |
| Trademark: Ragtime: Torch & Design | Livent Inc. | 75/041093 | 1/11/96 | Livent (U.S.) Inc. |
| Trademark: Music of the Night | The Really Useful Group PLC | 74/206648 | 9/25/91 | Livent (U.S.) Inc. |
| Trademark: The Music of Andrew Lloyd Webber | The Really Useful Group PLC | 74/206838 | 9/25/91 | Livent (U.S.) Inc. |
| Trademark: Surrender to the Music of the Night | The Really Useful Group Limited | 74/415890 | 7/23/93 | Livent (U.S.) Inc. |
| Trademark: Kiss of the Spider Woman | Livent Inc. | 2087932 | 8/12/97 | Livent (U.S.) Inc. |

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|--|--|-----------|---------|--------------------|
| (Face Design) | | | | |
| Trademark: Livent (Services) | Live Entertainment Corporation of Canada | 1738589 | 12/8/92 | Livent (U.S.) Inc. |
| Trademark: Kiss of the Spider Woman Musical & Design | Live Entertainment Corporation of Canada | 74/364264 | 3/2/93 | Livent (U.S.) Inc. |

RELEASE OF SECURITY INTEREST

THIS RELEASE OF SECURITY INTEREST (the "Release") is entered into as of January 30th 1999 by Montreal Trust Company of Canada ("Trustee"), which is party to the Trust Indenture, dated December 4, 1996 (the "Trust Indenture") between Livent Inc. ("Borrower") and Trustee and the subsidiary guarantee dated as of December 4, 1996 made by Livent (U.S.) Inc. (the "Guarantor") in favour of the Trustee.

WHEREAS, the Borrower has granted a security interest in all its undertaking, property and assets, including certain trademarks and service marks pursuant to the security agreement dated as of December 4, 1996 (the "Borrowers" Security Agreement") made by the Borrower in favour of the Trustee;

AND WHEREAS the Guarantor has granted a security interest in all its property and assets (other than freehold and leasehold real estate), including certain trademarks and service marks pursuant to the security agreement dated as of December 4, 1996 (the "Guarantor's Security Agreement") made by the Guarantor in favour of the Trustee;

WHEREAS, the Borrower's Security Agreement and the Guarantor's Security Agreement were filed on behalf of the Trustee in the United States Patent and Trademark Office ("PTO") to evidence the security interest granted to Trustee thereunder;

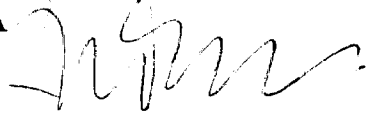
WHEREAS, Borrower has repaid all obligations secured by the Borrower's Security Agreement, the Guarantor and the Guarantor's Security Agreement and has requested that Lender terminate and release the liens and interests of the Trustee in certain trademarks and service marks; and (b) execute and deliver evidence of such termination and release for filing in the PTO; and

WHEREAS, Trustee has agreed to such release and termination;


NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Trustee hereby acknowledges and agrees that all rights and security interests in the marks described in the Borrower's Security Agreement and Guarantor's Security Agreement, including without limitation those set forth in the Schedule attached hereto, which were granted under the Borrower's Security Agreement or Guarantor's Security Agreement, recorded on December 13, 1996 in the PTO beginning at Reel 1512, Frame 0287, have been terminated and released and are of no further force and effect.

IN WITNESS WHEREOF, the Trustee has caused this Release to be duly executed and delivered by its officer duly authorized as of the date first above written.

MONTREAL TRUST COMPANY OF
CANADA

By: 

Name: ~~RENAUD~~
Title: ~~MANAGER~~

By: 

Name: DERRICE RICHARDS
Title: MANAGER

Schedule "A"

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