

11-06-1998

COVER SHEET
ONLY

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To the Honorable Commissioner

100870988

Read the attached original documents or copy thereof.

1. Name of conveying party(ies):

SUMMIT TOOL COMPANY

- Individual(s)
- General Partnership
- Corporation-State OHIO
- Other

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment
- Security Agreement
- Other
- Association
- Limited Partnership
- Merger
- Change of Name

Execution Date: AUGUST 26, 1998

2. Name and address of receiving party(ies)

Name: CHANNELLOCK, INC.

Internal Address:

Street Address: 1306 SOUTH MAIN STREET

City: MEADVILLE State: PA ZIP: 16335

- Individual(s) citizenship
- Association
- General Partnership
- Limited Partnership
- Corporation-State DELAWARE
- Other

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No

(Designations must be a separate document from assignment)

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or patent number(s):

A. Trademark Application No.(s)

B. Trademark Registration No.(s)

1,977,359

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: HOWARD N. ARONSON

Internal Address:

LACKENBACH SIEGEL MARZULLO
Street Address: ARONSON & GREENSPAN, P.C.

One Chase Road

City: Scarsdale State: N.Y. ZIP: 10583

6. Total number of applications and registrations involved: 1

7. Total fee (37 CFR 3.41).....\$ 40.00

Enclosed

Authorized to be charged to deposit account

Please charge any additional fees due, or credit any over payment to:

8. Deposit account number:

10-0100

(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

HOWARD N. ARONSON

Name of Person Signing

Signature

10-26-98

Date

Total number of pages including cover sheet, attachments, and document: 3

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20231

TRADEMARK
REEL: 1810 FRAME: 0923



ASSIGNMENT

WHEREAS, SUMMIT TOOL COMPANY d/b/a KEN TOOL ("SUMMIT TOOL") is a corporation organized and existing under the laws of the State of Ohio, with offices at 768 East North Street, Akron, Ohio 44305; and

WHEREAS, SUMMIT TOOL is the record owner of all right, title and interest in and to the NUT BUSTERS and Design trademark, including United States Registration No. 1,977,359 ("the Trademark"); and

WHEREAS, CHANNELLOCK, INC. ("CHANNELLOCK, INC.") is a corporation organized and existing under the laws of the State of Delaware, with offices at 1306 South Main Street, Meadville, Pennsylvania 16335; and

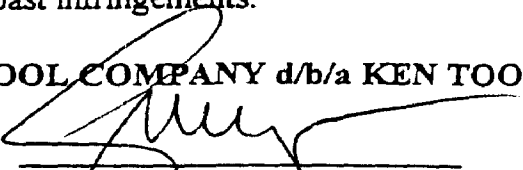
WHEREAS, the parties hereto are desirous of executing this document for the purposes of assigning all rights in and to the Trademark and for the purposes of recordation at the United States Patent and Trademark Office, recording title in and to the Trademark in the name of CHANNELLOCK, INC.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, SUMMIT TOOL does hereby assign to CHANNELLOCK, INC. all statutory and common law right, title and interest in and to the NUT BUSTERS and Design trademark currently owned by SUMMIT TOOL, including, without limitation, all right, title and interest in and to United States Registration No. 1,977,359, together with the goodwill of the business symbolized by such Trademark; and

SUMMIT TOOL further assigns to CHANNELLOCK, INC. and to CHANNELLOCK, INC.'s successors, assigns and/or legal representatives, without limitation: the right to defend the Trademark assigned herein, including the Registration; all claims for damages by reason of past

infringement; the right to sue for damages by reason of past infringements; and the right to collect damages for past infringements.

SUMMIT TOOL COMPANY d/b/a KEN TOOL

By: 
Name: Scott C. Meyer
Title: President
Date: August 26, 1998