

DESIGNATION OF DOMESTIC REPRESENTATIVE

Assignee, **VALENTINO GLOBE B.V.**, hereby designates Kenneth Leonard, Esq., whose postal address is Lever House, 390 Park Avenue, New York, New York 10022, United States of America, as Assignee's representative upon whom notices or process in proceedings affecting the trademark, the assignment and recordal thereof may be served, specifically in regard to:

VERY VALENTINO, Application No. 75/347,260, filed August 26, 1997.

VALENTINO GLOBE B.V.

By:  _____

Name : _____
George F. Nicolai

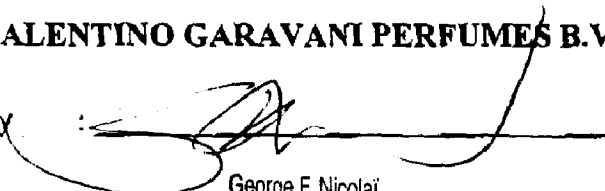
Title : _____

ASSIGNMENT

VALENTINO GARAVANI PERFUMES B.V., a Netherlands corporation, located at Rotterdam Building, 4th Floor, Aert van Nesstraat 45, 3012 CA Rotterdam, the Netherlands, the record owner of the trademarks **VERY VALENTINO**, and Application Serial No. 75/347,260 therefor, pending in the United States Patent and Trademark Office, hereby transfers, assigns and sets over to **VALENTINO GLOBE B.V.**, a Netherlands corporation, having offices at Rotterdam Building, 4th Floor, Aert van Nesstraat 45, 3012 CA Rotterdam, the Netherlands, with effect as of September 1, 1997, its right, title and interest to said trademark, and the Application Serial No. 75/347,260 therefor, together with the goodwill of the business connected with and symbolized by said mark and together with all rights for recovery, damages and profits for past infringements, if any.

IN WITNESS WHEREOF, the Assignor **VALENTINO GARAVANI PERFUMES B.V.**, has caused this instrument to be executed by its duly authorized officer with effect as from the date hereinbefore written.

VALENTINO GARAVANI PERFUMES B.V.

By :  _____

Name : George F. Nicolai

Title : Director

1202/RF/2864