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DEC 04 1998

12-08-1998

IEET

U.S. DEPARTMENT OF COMMERCE
Patent and Trademark Office



100915553

To the Honorable Commissioner of Patents and Trademarks

Send original documents or copy thereof.

1. Name of conveying party(ies):

The Chase Manhattan Bank f/k/a Chemical Bank,
as Administrative Agent
200 Jericho Quadrangle
Jericho, NY 11753
☐ Individual(s) ☐ Association
☐ General Partnership ☐ Limited Partnership
☐ Corporation-State
☒ Other Bank

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

3. Nature of conveyance:

MRD 12-4-98

☐ Assignment ☐ Merger
☐ Security Agreement ☐ Change of Name
☒ Other RELEASE OF SECURITY AGREEMENT

Execution Date: 9-29-98

2. Name and address of receiving party(ies)

Name: Malibu Comics Entertainment, Inc.

Internal Address: 387 Park Avenue South

Street Address:

City: New York State: NY ZIP: 10016

☐ Individual(s) citizenship
☐ Association
☐ General Partnership
☐ Limited Partnership
☒ Corporation-State
☐ Other

If assignee is not domiciled in the United States, a domestic representative designation is attached: ☐ Yes ☒ No

(Designations must be a separate document from assignment)

Additional name(s) & address(es) attached? ☐ Yes ☒ No

4. Application number(s) or patent number(s):

A. Trademark Application No.(s)

See Schedule 1 attached hereto.

B. Trademark Registration No.(s)

See Schedule 1 attached hereto.

Additional numbers attached? ☒ Yes ☐ No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Jackie Lee

Internal Address: Access Information Services, Inc.

12/07/1998 JSHWDAZZ 00000007 74362535

01 FC:481
02 FC:482

40.00 OP
4025.00 OP

Street Address: 1773 Western Avenue

City: Albany State: NY ZIP: 12203

6. Total number of applications and registrations involved: 162

7. Total fee (37 CFR 3.41).....\$ 4065.00

☒ Enclosed

☐ Authorized to be charged to deposit account

8. Deposit account number:

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Jackie Lee

Name of Person Signing

Jackie Lee
Signature

12-2-98

Date

Total number of pages including cover sheet, attachments, and document: 36

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20231

TRADEMARK
REEL: 1820 FRAME: 0001

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MALIBU COMICS ENTERTAINMENT, INC.

SCHEDULE OF U.S. TRADEMARK APPLICATIONS AS OF MARCH 26, 1996

MARK NAME CLASS # APL NUMBER..... APL DATE..

ARENA	16	74/362555	02/23/1993
ATALON	16	74/483398	01/27/1994
BLACK FURY	16	74/350758	01/21/1993
BOMBADIER	16	74/346935	01/07/1993
CAT & MOUSE	24	74/404254	04/12/1994
CAT & MOUSE	25	74/404253	05/31/1994
CAT & MOUSE	28	74/404252	05/31/1994
DOC VIRTUAL	16	74/528881	05/24/1994
ELVEN	16	74/573579	12/28/1993
THE ETHEREALS	16	74/726266	09/07/1995
EXILES	25	74/418254	07/26/1993
FIREARM	25	74/366748	03/10/1993
FIREARM	28	74/366747	03/10/1993
FIREFOX	16	75/014861	10/17/1995
FOXFIRE	16	75/014860	10/17/1995
FREEX	25	74/366743	03/10/1993
FREEX & DES.	25	74/430473	08/26/1993
FREEX	28	74/366744	03/10/1993
GANGSTA	16	74/475290	12/28/1993
GEMINI	16	74/497216	03/03/1994
GHOUL	16	74/361334	02/18/1993
GODWHEEL	16	74/565606	08/25/1994
HARDCASE	09	74/415435	07/20/1993
HARDCASE	24	74/366733	03/10/1993
HARDCASE	25	74/366734	03/10/1993
HARDCASE	28	74/366735	03/10/1993
HEATER	16	74/466210	11/30/1993
HELLION	16	74/466112	12/01/1993
INTERACTIVE	16	74/527946	05/20/1994
COMICS & DES.			
LOCH & LODE	16	74/475295	12/29/1993
LORD PUMPKIN	16	74/543526	06/27/1994
MAGNUM 357	16	74/561900	08/17/1994
MALIBU	28	74/350562	09/20/1994
MALIBU TOYS	28	74/475289	12/27/1993

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MALIBU COMICS ENTERTAINMENT, INC.

SCHEDULE OF U.S. TRADEMARK APPLICATIONS AS OF MARCH 26, 1996

MARK NAME CLASS # APL NUMBER..... APL DATE..

MAN OF WAR	16	74/345074	01/04/1993
MAN OF WAR	16	74/408059	06/29/1993
& DES.			
MANTRA	28	74/366749	03/10/1993
MERCY KILLER	16	74/726265	09/07/1995
MISS FURY	09	74/541154	06/23/1994
MISS FURY	28	74/541155	06/23/1994
MONDO	16	74/344414	12/30/1992
THE NIGHT MAN	09	74/415445	07/20/1993
THE NIGHT MAN	25	74/366508	03/10/1993
THE NIGHT MAN	28	74/366509	03/10/1993
P AND DESIGN	25	74/587495	10/19/1994
PHADE	16	74/631756	01/06/1995
PIXX	16	74/483397	01/27/1994
PRIME	09	74/415434	07/20/1993
PRIME	24	74/366736	03/10/1993
PRIME	28	74/628823	03/10/1993
PROTOTYPE	09	74/415448	07/20/1993
PROTOTYPE	24	74/366512	03/10/1993
PROTOTYPE	28	74/366511	03/10/1993
PROTOTYPE & DES.	25	74/434341	09/08/1993
RHIANNON	16	74/456192	11/05/1993
RIPFIRE	16	75/029312	12/07/1995
ROCK-IT COMIX	25	74/532248	06/01/1994
RUNE	09	74/415442	07/20/1993
RUNE	25	74/415986	07/21/1993
RUNE	28	74/415984	07/21/1993
SHADOW LUST	16	74/726264	09/07/1995
SHADOWMAGE	16	74/344406	12/30/1992
SIREN	16	74/549638	07/15/1994
SLACKER	16	74/547379	07/06/1994
SLUDGE	09	74/415444	07/20/1993
SLUDGE	25	74/366505	03/10/1993
SLUDGE & DES.	28	74/427891	08/18/1993

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MALIBU COMICS ENTERTAINMENT, INC.

SCHEDULE OF U.S. TRADEMARK APPLICATIONS AS OF MARCH 26, 1996

MARK NAME CLASS # APL NUMBER..... APL DATE..

SLUDGE	32	74/011198	10/27/1995
SOLITAIRE	25	74/415988	07/21/1993
SOLITAIRE	28	74/415985	07/21/1993
THE SOLUTION	25	74/366502	03/10/1993
THE SOLUTION & DES.	28	74/449505	10/20/1993
SPECTRAL	16	74/346322	01/07/1993
THE SQUAD	16	74/421938	08/05/1993
THE STRANGERS	09	74/415437	07/20/1993
THE STRANGERS	28	74/366730	03/10/1993
THE STRANGERS & DESIGN	28	74/467067	12/07/1993
TEKNIGHT	16	74/374212	03/26/1993
TOON WARS	16	74/448514	10/15/1993
TOPAZ	16	74/486371	02/04/1994
TSUNAMI	16	74/353837	01/29/1993
ULTRAFORCE	28	74/508120	04/01/1994
ULTRA GIRL	16	74/350553	01/15/1993
ULTRAVERSE	24	74/346043	01/06/1993
ULTRAVERSE	25	74/346038	01/06/1993
ULTRAVERSE & DES.	25	74/439378	09/23/1993
ULTRAVERSE	28	74/346042	01/06/1993
ULTRAVERSE DES.	28	74/439383	09/23/1993
WARSTRIKE	28	74/415992	07/21/1993
WITCH HUNTER	16	74/726267	09/07/1995
WRATH	28	74/415432	07/20/1993

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MALIBU COMICS ENTERTAINMENT, INC.

SCHEDULE OF U.S. TRADEMARK REGISTRATIONS AS OF MARCH 26, 1996

MARK NAME CLASS # REG NUMBER..... REG DATE..

AIRMAN	16	1,800,744	10/26/1993
ATOM BOB	16	1,848,197	08/02/1994
BLIND FAITH	16	1,870,543	12/27/1994
BLOODBATH	16	1,867,609	12/13/1994
BLOODSTORM	16	1,867,624	12/13/1994
BOOM BOY	16	1,854,173	12/13/1994
BRAVURA	16	1,881,434	02/28/1995
CAT & MOUSE	16	1,865,267	11/29/1994
CHOICE	16	1,879,199	02/14/1995
DARKWAVE	16	1,874,658	01/17/1995
DEAD CLOWN	16	1,833,324	04/26/1994
DEATH DANCE	16	1,854,168	09/13/1994
DEATHWISH	16	1,870,513	12/27/1994
ELIMINATOR	16	1,781,410	07/13/1993
ETERNITY COMICS	16	1,816,833	01/18/1994
EXILES	16	1,792,598	09/14/1993
EXILES	16	1,828,877	03/29/1994
EXILES & DES.	16	1,877,157	01/31/1995
EX-MUTANTS	16	1,807,446	11/30/1993
EX-MUTANTS	28	1,812,277	12/21/1993
THE FERRET	16	1,788,138	08/17/1993
FIREARM	09	1,866,294	12/06/1994
FIREARM	16	1,899,802	06/13/1995
FREEX	16	1,842,365	06/28/1994
GENESIS	16	1,842,371	06/28/1994
GRAVESTONE	16	1,823,735	02/22/1994
HARDCASE	16	1,808,469	11/30/1993
JUMP ON NOW!	16	1,869,558	12/27/1994
LAVA	16	1,866,349	12/06/1994
M & DESIGN	16	1,878,629	02/14/1995
MALIBU	16	1,870,514	12/27/1994
MALIBU & DES.	16	1,869,515	12/27/1994
MALIBU & DES.	28	1,872,623	01/10/1995
MALIBU COMICS	16	1,803,232	11/09/1993

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MALIBU COMICS ENTERTAINMENT, INC.

SCHEDULE OF U.S. TRADEMARK REGISTRATIONS AS OF MARCH 26, 1996

MARK NAME CLASS # REG NUMBER..... REG DATE..

THE MALIBU SUN	16	1,828,248	03/29/1994
MANTRA	16	1,823,726	02/22/1994
MEATEHOOK	16	1,854,169	09/13/1994
MISS FURY	16	1,790,388	08/31/1993
MUSIC FOR YOUR EYES	16	1,867,611	12/13/1994
MUSIC FOR YOUR EYES	25	1,868,903	12/20/1994
THE NIGHT MAN	16	1,832,188	04/19/1994
NINJA HIGH SCHOOL	16	1,809,146	12/07/1993
NINJA HIGH SCHOOL	25	1,855,256	09/20/1994
NM-E	16	1,849,256	08/09/1994
NOTCH	16	1,877,149	01/31/1995
PLUG	16	1,854,170	09/13/1994
PRESSURE	16	1,854,171	09/13/1994
PRIME	16	1,805,287	11/16/1993
PRIME ULTRAVERSE	25	1,929,747	10/23/1995
AND DESIGN			
PROTECTORS	16	1,792,597	09/14/1993
PROTOTYPE	16	1,832,189	04/19/1994
RANGER	16	1,865,266	11/29/1994
ROCK-IT COMIX	16	1,818,914	02/01/1994
RUNE	16	1,823,729	02/22/1994
SLUDGE	16	1,828,867	
SOLITAIRE	16	1,859,159	10/18/1994
THE SOLUTION	16	1,834,616	05/03/1994
THE STRANGERS	16	1,832,195	04/19/1994
THE STRANGERS	16	1,849,882	08/16/1994
AND DESIGN			
THRESHER	16	1,858,163	10/11/1994
TYRANNOSAUR	16	1,863,194	11/15/1994
ULTRAFORCE	16	1,877,148	01/31/1995
ULTRA LIMITED	16	1,854,632	09/20/1994
ULTRA MONTHLY	16	1,877,150	01/31/1995
ULTRAVERSE	09	1,896,307	05/30/1995

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MALIBU COMICS ENTERTAINMENT, INC.

SCHEDULE OF U.S. TRADEMARK REGISTRATIONS AS OF MARCH 26, 1996

MARK NAME CLASS # REG NUMBER..... REG DATE..

ULTRAVERSE	16	1,812,921	12/21/1993
ULTRAVERSE DESIGN	16	1,842,932	07/05/1994
ULTRAVERSE & DESIGN	16	1,829,404	04/05/1994
WARSTRIKE	16	1,855,168	09/20/1994
WRATH	16	1,854,184	09/13/1994
ZIP-ZAP	16	1,854,172	09/13/1994

RELEASE
(Trademarks)

Dated: September 29, 1998

Reference is made to that certain Additional Subsidiary Trademark Security Agreement, dated as of March 27, 1996 (as amended, supplemented or otherwise modified from time to time, the "Agreement"), made by Malibu Comics Entertainment, Inc. in favor of The Chase Manhattan Bank (formerly known as Chemical Bank), as administrative agent (in such capacity, the "Administrative Agent").

As of the date hereof, we hereby release all security interests, liens, encumbrances and other liens of any kind (the "Liens") in or to the intellectual property granted to the Administrative Agent (for the benefit of the Banks) by **Malibu Comics Entertainment, Inc.** and recorded with the **United States Patent and Trademark Office at Reel 1472, Frame 0144**, including, without limitation, the Liens (if any) on each of the trademarks listed on the attachment hereto.

Such release is made without representation, warranty or recourse, express or implied.

IN WITNESS WHEREOF, the undersigned has caused this Release to be duly executed by its officer thereunto duly authorized as of the date indicated above.

THE CHASE MANHATTAN BANK, as
Administrative Agent

By: Susan E. Atkins
Name: Susan E Atkins
Title: Vice President

SUBSIDIARY TRADEMARK SECURITY AGREEMENT

SUBSIDIARY TRADEMARK SECURITY AGREEMENT, dated as of March 27, 1996, made by the signatory hereto (the "Grantor"), in favor of CHEMICAL BANK, a New York banking corporation, as administrative agent (in such capacity, the "Administrative Agent").

W I T N E S S E T H :

WHEREAS, the Secured Parties (as defined below) have agreed to make certain extensions of credit to Marvel Entertainment Group, Inc., a Delaware corporation (the "Company"), and certain of its Subsidiaries, including Fleer Corp., a Delaware corporation and a wholly-owned Subsidiary of the Grantor ("Fleer") and whereas, the Grantor has guaranteed the prompt payment of such extensions of credit;

WHEREAS, the Grantor is a party to the Subsidiary Security Agreement, dated as of March 27, 1996, made by the Grantor in favor of the Administrative Agent, for the ratable benefit of the Secured Parties (as amended, supplemented or otherwise modified from time to time, the "Subsidiary Security Agreement");

WHEREAS, the Grantor owns certain Trademarks listed on Schedule I hereto;

WHEREAS, the Grantor is a licensee under certain Trademark Licenses listed on Schedule II hereto and Schedule II to the Subsidiary Security Agreement;

WHEREAS, pursuant to the Subsidiary Security Agreement, the Grantor has mortgaged, pledged and granted to the Administrative Agent, for the ratable benefit of the Secured Parties, a security interest in all right, title and interest of the Grantor in, to and under the Collateral, including the property listed on the attached Schedules I and II hereto and Schedule II of the Subsidiary Security Agreement, together with any renewal or extension thereof, and all Proceeds thereof, to secure the payment of the Obligations;

WHEREAS, for convenience of reference and recordation, but with no intention to supersede the terms of the Subsidiary Security Agreement, the parties hereto have entered into this Subsidiary Trademark Security Agreement; and

WHEREAS, it is a condition precedent to the obligation of the Secured Parties to continue to make such extensions of credit that the Grantor shall have executed and delivered this Subsidiary Trademark Security Agreement to the Administrative Agent, for the ratable benefit of the Secured Parties;

NOW, THEREFORE, in consideration of the premises, the Grantor hereby agrees with the Administrative Agent, for the ratable benefit of the Secured Parties, as follows:

1. Defined Terms. Unless otherwise defined herein, terms which are used herein without definition shall have the meaning assigned thereto in the Subsidiary Security Agreement and, if not defined therein, shall have the meaning assigned thereto in the Panini Credit Agreement, and the following terms shall have the following meanings:

"Ancillary Document" means each instrument, document and agreement executed and delivered by an Obligor pursuant to a Covered Document.

"Collateral" has the meaning assigned to it in Section 2 of this Security Agreement.

"Covered Documents" means the collective reference to (a) the Panini Credit Agreement, (b) the SkyBox Credit Agreement, (a) the Line of Credit, (d) each letter of credit issued by a bank or other financial institution which is a party to the Panini Credit Agreement or the SkyBox Credit Agreement for the account of the Company or any of its Subsidiaries and (e) each interest rate agreement between the Company or any of its Subsidiaries and a bank or other financial institution which is party to the Panini Credit Agreement or the SkyBox Credit Agreement.

"Default" means a "Default" under (and as defined in) any of the Covered Documents.

"Event of Default" shall mean an "Event of Default" under (and as defined in) any of the Covered Documents.

"Fully Satisfied" shall mean, with respect to the Payment Obligations as of any date, that, on or before such date, (a) the principal of and interest accrued to such date on such Payment Obligations shall have been paid in full in cash, (b) all fees, expenses and other amounts then due and payable which constitute Payment Obligations shall have been paid in full in cash, (c) all commitments to make further extensions of credit under the Covered Documents shall have expired or irrevocably been terminated and (d) any Undrawn L/C Obligations shall have been secured by the grant to the relevant issuer by the Obligor who is the account party with respect thereto of a first priority, perfected security interest in, and Lien on, (i) cash or cash equivalents in an amount at least equal to the amount of such Undrawn L/C Obligations on such date or (ii) other collateral security which is acceptable to such issuer.

"General Intangibles" means all personal property (including things in action) of the Grantor located in the United States (other than goods, accounts, chattel paper, documents, instruments and money), including, without limitation, all customer lists, licenses, permits, Trademarks and Copyrights and other rights in intellectual property now or hereafter owned by the Grantor in the United States; provided that the term "General Intangibles" shall not include any right of the Grantor to property of another Person where such contract or agreement giving rise to such right prohibits the assignment or encumbrance of such right (or the contract or agreement giving rise

thereto), except to the extent that such prohibition would be ineffective pursuant to Section 9-318(4) of the UCC.

"Line of Credit" means the Line of Credit, dated as of the date hereof, among Fleer, the banks and other financial institutions from time to time parties thereto and the Administrative Agent, as the same may be amended, supplemented or otherwise modified from time to time.

"Obligations" means all obligations and liabilities of the Grantor under the Subsidiaries Guarantee.

"Obligor" means, with respect to any Payment Obligation, the Subsidiary of the Guarantor which is a party to the Covered Document under which such Payment Obligation arises.

"Panini Credit Agreement" means the Amended and Restated Credit and Guarantee Agreement, dated as of August 30, 1994, among the Company, Fleer, the banks and other financial institutions from time to time parties thereto, the Co-Agents named therein and the Administrative Agent, as the same may be amended, supplemented or otherwise modified from time to time; provided that, from and after the date upon which such Amended and Restated Credit and Guarantee Agreement is terminated, the term "Panini Credit Agreement" shall mean such Amended and Restated Credit and Guarantee Agreement as in effect immediately prior to the termination thereof.

"Payment Obligations" shall mean (a) all principal, interest, fees, charges, expenses, attorneys' fees and disbursements, indemnities and any other amounts payable by any Subsidiaries of the Company under each Covered Document and each Ancillary Document and (b) any amount in respect of any of the foregoing that the Administrative Agent or any bank or other financial institution party to any Covered Document, in its sole discretion, may elect to pay or advance under a Covered Document on behalf of such Person after the occurrence and during the continuance of a Default or an Event of Default.

"Proceeds" means (a) any and all proceeds of any insurance, indemnity, warranty or guaranty payable to the Grantor or any Subsidiary from time to time with respect to any of the Collateral, (b) any and all payments (in any form whatsoever) made or due and payable to the Grantor from time to time in connection with any requisition, confiscation, condemnation, seizure or forfeiture of all or any part of the Collateral by any governmental body, authority, bureau or agency (or any person acting under color of governmental authority), (c) any claim of the Grantor or any Subsidiary against third parties for past, present or future infringement or dilution of, any Trademark or Trademark License, Trademark registration or Trademark licensed under any Trademark License, or for breach of any Trademark License, (d) any and all other amounts from time to time paid or payable under or in connection with any of the Collateral and (e) any "proceeds" as such term is defined in Section 9-306(1) of the UCC.

"Secured Party" means each bank and other financial institution which is a holder of obligations which are guaranteed pursuant to a Guarantee; collectively, the **"Secured Parties"**.

"Security Agreement" means this Company Trademark Security Agreement, as amended, supplemented or otherwise modified from time to time.

"SkyBox Credit Agreement" means the Credit and Guarantee Agreement, dated as of April 24, 1995, among the Company, Fleer, the banks and other financial institutions from time to time parties thereto, the Co-Agents named therein and the Administrative Agent, as the same may be amended, supplemented or otherwise modified from time to time.

"Subsidiaries Guarantee" means the Subsidiaries Guarantee, dated as of the date hereof, made by the certain of the Subsidiaries of the Company in favor of the Administrative Agent, as the same may be amended, supplemented or otherwise modified from time to time.

"Trademarks" means (a) all trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, service marks, logos and other source of business identifiers, and the goodwill associated therewith, now existing or hereafter adopted or acquired, all registrations and recordings thereof, and all applications in connection therewith, whether in the United States Patent and Trademark Office or in any similar office or agency of the United States, any State thereof, or any political subdivision thereof, or otherwise, including, without limitation, any thereof referred to in Schedule I hereto and (b) all renewals thereof.

"Trademark Licenses" means any written agreement, naming the Grantor as licensor or licensee, granting any right under any Trademark, including, without limitation, the agreements described in Schedule II to the Company Security Agreement and the agreements described Schedule II hereto, as the same may be amended, supplemented or otherwise modified from time to time, including, without limitation, (i) all rights of the Grantor to receive moneys due and to become due to it thereunder or in connection therewith, (ii) all rights of the Grantor to damages arising out of or for breach or default in respect thereof and (iii) all rights of the Grantor to exercise all remedies thereunder; provided that the term "Trademark Licenses" shall not include any license (or any contract or agreement giving rise thereto) by the Grantor of property of another Person where such contract or agreement prohibits the assignment or encumbrance of such license (or the contract or agreement giving rise thereto), except to the extent that such prohibition would be ineffective pursuant to Section 9-318(4) of the UCC.

"UCC" means the Uniform Commercial Code from time to time in effect in the State of New York.

"Undrawn L/C Obligations" shall mean the portion, if any, of the Payment Obligations constituting the contingent obligation of the relevant Obligor to

reimburse the relevant issuer in respect of the then undrawn and unexpired portions of each letter of credit constituting a Covered Document hereunder.

2. Grant of Security Interest. As collateral security for the prompt and complete payment and performance when due (whether at the stated maturity, by acceleration or otherwise) of the Obligations, the Grantor hereby grants to the Administrative Agent for the ratable benefit of the Secured Parties a security interest in all of the following property now owned or at any time hereafter acquired by the Grantor or in which the Grantor now has or at any time in the future may acquire any right, title or interest (collectively, the "Collateral"):

(i) all Trademarks;

(ii) all Trademark Licenses;

(iii) all General Intangibles; and

(iv) to the extent not otherwise included, all Proceeds and products of any and all of the foregoing.

3. Representations and Warranties Concerning Trademarks. Schedule I hereto includes all registered Trademarks owned by the Grantor in its own name as of the date hereof. To the best of the Grantor's knowledge, each Trademark is valid, subsisting, unexpired, enforceable and has not been abandoned. Except as set forth in Schedule II to the Company Security Agreement and except for immaterial oral or written non-commercial permissions and settlement agreements, none of such Trademarks is the subject of any licensing or franchise agreement. No holding, decision or judgment has been rendered by any United States Governmental Authority which would be reasonably likely to limit, cancel or question the validity of any material Trademark. No United States action or proceeding is pending which, if adversely determined, would be reasonably likely to have a material adverse effect on the value of any material Trademark.

4. Covenants. The Grantor covenants and agrees with the Administrative Agent and the Secured Parties that, from and after the date of this Security Agreement until the date upon which the Payment Obligations have been Fully Satisfied:

(a) Further Documentation. At any time and from time to time, upon the written request of the Administrative Agent, and at the sole expense of the Grantor, the Grantor will promptly and duly execute and deliver such further instruments and documents and take such further action as the Administrative Agent may reasonably request for the purpose of obtaining or preserving the full benefits of this Security Agreement and of the rights and powers herein granted, including, without limitation, the filing of any financing or continuation statements under the Uniform Commercial Code in effect in any jurisdiction with respect to the Liens created hereby. The Grantor also hereby authorizes the Administrative Agent to file any such financing or continuation statement without the signature of the Grantor to the extent permitted by applicable law, if the Administrative Agent gives notice of its actions to the Grantor;

provided that the failure to give such notice shall not invalidate or otherwise impair the filing of such statement. A carbon, photographic or other reproduction of this Security Agreement shall be sufficient as a financing statement for filing in any jurisdiction if permitted by such jurisdiction and the Administrative Agent agrees to notify the Grantor that any such filing has been made.

(b) Limitation on Liens on Collateral. The Grantor will not create, incur or permit to exist any Lien or claim on or to the Collateral, and will defend the Collateral against, and will take such other action as is necessary to remove, any known Lien or claim on or to the Collateral, other than the Liens created hereby and other than as permitted pursuant to the Covered Documents and the Ancillary Documents, and will defend the right, title and interest of the Administrative Agent and the Secured Parties in and to any of the Collateral against the claims and demands of all Persons whomsoever.

(c) Limitations on Dispositions of Collateral. The Grantor will not sell, transfer, lease or otherwise dispose of any of the Collateral, or attempt, offer or contract to do so except as permitted in the Covered Documents.

(d) Limitations on Modifications, Waivers, Extensions of Trademark Licenses. The Grantor will not (i) amend, modify, terminate or waive any provision of any Trademark License in any manner which would be reasonably likely to materially adversely affect the value of any material Trademark License as Collateral, (ii) fail to exercise promptly and diligently each and every right which it may have under each material Trademark License (other than any right of termination and other than such rights as the Grantor might reasonably choose to forego in accordance with its ordinary business practice when all such failures to exercise such rights would not, in the aggregate, be reasonably likely to materially impair the value of the Collateral as a whole) or (iii) fail to deliver to the Administrative Agent a copy of each material demand, notice or document received by it relating in any way to any Trademark License except (in the case of this clause (iii) only) to the extent that the matters contained in such demand notice or document would not be reasonably likely to materially impair the value of such Trademark License as Collateral.

(e) Notices. The Grantor will advise the Administrative Agent promptly, in reasonable detail, at its address set forth in subsection 12.2 of the Panini Credit Agreement, (i) of any Lien (other than Liens created hereby or permitted under the Covered Documents or the Ancillary Documents) on, or claim asserted against, Trademarks when any such Lien or claim would be reasonably likely to have a material adverse effect upon the value of the Trademarks taken as a whole and (ii) of the occurrence of any other event which would be reasonably likely to have a material adverse effect on the aggregate value of the Collateral or on the Liens created hereunder.

(f) Trademarks.

(i) Except as permitted pursuant to subsections 7.4, 8.5 and 8.6 of the Panini Credit Agreement, the Grantor (either itself or through licensees) will, except with respect to any Trademark that the Grantor shall reasonably determine is of negligible economic value to it, (A) continue to use each Trademark on each and every trademark class of goods applicable to its current line with respect to such Trademark as reflected in its current publications, brochures and price lists in order to maintain such Trademark in full force free from any claim of abandonment for non-use, except with regard to discontinuations resulting from the expiration of license agreements which the Grantor, in accordance with its reasonable business judgment, chooses not to renew or otherwise reissue, (B) use its best efforts to maintain as in the past the quality of products and services offered under such Trademark, (C) employ such Trademark with the notice of registration or notice of trademark, as applicable, sufficient to protect such Trademark, (D) not adopt or use any mark which is confusingly similar or a colorable imitation of such Trademark unless the Grantor shall grant to the Administrative Agent, for the ratable benefit of the Secured Parties, a perfected security interest in such mark pursuant to this Security Agreement, and (E) not (and not permit any licensee or sublicensee thereof to) do any act or knowingly omit to do any act whereby any Trademark may become invalidated.

(ii) The Grantor will notify the Administrative Agent and the Secured Parties immediately if it knows, or has reason to know, that any application or registration relating to any material Trademark may become abandoned or dedicated, or of any adverse determination or development (including, without limitation, the institution of, or any such determination or development in, any proceeding in the United States Patent and Trademark Office or any court or tribunal in the United States or any political subdivision thereof), other than non-final determinations of the United States Patent and Trademark Office, regarding the Grantor's ownership of any Trademark or its right to register the same or to keep and maintain the same.

(iii) On each January 31 and July 31 of each year following the date hereof (or, if the Administrative Agent reasonably so requests in writing, more often), the Grantor either itself or through any agent, employee, licensee or designee, shall provide to the Administrative Agent, with a copy for each Secured Party, a document confirming the Secured Parties' security interest in any Trademark with respect to which the Grantor has filed an application for registration with the United States Patent and Trademark Office during the two preceding calendar quarters, duly executed and in proper form for filing in the United States Patent and Trademark Office or other applicable United States Governmental Authority. Upon request of the Administrative Agent, the Grantor shall execute and deliver any and all additional agreements, instruments, documents, and papers as the Administrative Agent may request to evidence the Administrative Agent's and the Secured Parties' security interest in any Trademark and the goodwill and general intangibles of the Grantor relating thereto or represented thereby, and the Grantor hereby constitutes the Administrative Agent its attorney-in-fact to execute and file all such writings for the foregoing purposes (and the Administrative Agent agrees to notify the Grantor that any

such filing has been made), all lawful acts of such attorney being hereby ratified and confirmed; such power being coupled with an interest is irrevocable until the Payment Obligations have been Fully Satisfied.

(iv) The Grantor will take all necessary steps, as it shall deem appropriate under the circumstances, in accordance with its reasonable business judgment, to maintain and pursue each application filed (and to obtain the relevant registration) and to maintain to the extent permitted by law each registration of each material Trademark owned by the Grantor including, without limitation, filing of applications for renewal, affidavits of use and affidavits of incontestability where necessary.

(v) The Grantor will promptly notify the Administrative Agent and the Secured Parties of any material infringement of any material Trademark owned by it of which it becomes aware and will take such actions as it shall reasonably deem appropriate under the circumstances, in accordance with its reasonable business judgment, to protect such Trademark, including, where appropriate, the bringing of suit or the settling of actual or potential suits for infringement, misappropriation or dilution, seeking injunctive relief and seeking to recover any and all damages for such infringement, misappropriation or dilution.

5. Administrative Agent's Appointment as Attorney-in-Fact.

(a) Powers. The Grantor hereby irrevocably constitutes and appoints the Administrative Agent and any officer or agent thereof, with full power of substitution, as its true and lawful attorney-in-fact with full irrevocable power and authority in the place and stead of the Grantor and in the name of the Grantor or in its own name, from time to time in the Administrative Agent's discretion, for the purpose of carrying out the terms of this Security Agreement, to take any and all appropriate action and to execute any and all documents and instruments which may be necessary or desirable to accomplish the purposes of this Security Agreement, and, without limiting the generality of the foregoing, the Grantor hereby gives the Administrative Agent the power and right, on behalf of the Grantor without notice to or assent by the Grantor, to do the following:

(i) at any time when any Event of Default shall have occurred and is continuing, in the name of the Grantor or its own name, or otherwise, to take possession of and indorse and collect any checks, drafts, notes, acceptances or other instruments for the payment of moneys due under, or with respect to, any Collateral and to file any claim or to take any other action or proceeding in any court of law or equity or otherwise deemed appropriate by the Administrative Agent for the purpose of collecting any and all such moneys due with respect to such Collateral whenever payable;

(ii) to pay or discharge taxes and Liens levied or placed on or threatened against the Collateral, to effect any repairs or any insurance called for by the terms of this Security Agreement and to pay all or part of the premiums therefor and the costs thereof; and

(iii) upon the occurrence and during the continuance of any Event of Default, (a) to direct any party liable for any payment under any of the Collateral to make payment of any and all moneys due or to become due thereunder directly to the Administrative Agent or as the Administrative Agent shall direct; (b) to ask or demand for, collect, receive payment of and receipt for, any and all moneys, claims and other amounts due or to become due at any time in respect of or arising out of any Collateral; (c) to sign and indorse any invoices, freight or express bills, bills of lading, storage or warehouse receipts, drafts against debtors, assignments, verifications, notices and other documents in connection with any of the Collateral; (d) to commence and prosecute any suits, actions or proceedings at law or in equity in any court of competent jurisdiction to collect the Collateral or any portion thereof and to enforce any other right in respect of any Collateral; (e) to defend any suit, action or proceeding brought against the Grantor with respect to any Collateral; (f) to settle, compromise or adjust any suit, action or proceeding described in the preceding clause and, in connection therewith, to give such discharges or releases as the Administrative Agent may deem appropriate; (g) to assign any Trademark (along with goodwill of the business to which such Trademark pertains), throughout the world for such term or terms, on such conditions, and in such manner, as the Administrative Agent shall in its sole discretion determine; and (h) generally, to sell, transfer, pledge and make any agreement with respect to or otherwise deal with any of the Collateral as fully and completely as though the Administrative Agent were the absolute owner thereof for all purposes, and to do, at the Administrative Agent's option and the Grantor's expense, at any time, or from time to time, all acts and things which the Administrative Agent reasonably deems necessary to protect, preserve or realize upon the Collateral and the Liens of the Administrative Agent and the Secured Parties thereon and to effect the intent of this Security Agreement, all as fully and effectively as the Grantor might do.

The Grantor hereby ratifies all that said attorneys shall lawfully do or cause to be done by virtue hereof. This power of attorney is a power coupled with an interest and shall be irrevocable until the Payment Obligations have been Fully Satisfied.

(b) Other Powers. The Grantor also authorizes the Administrative Agent, at any time and from time to time, to execute, in connection with the sale provided for in Section 8 hereof, any endorsements, assignments or other instruments of conveyance or transfer with respect to the Collateral.

(c) No Duty on the Part of Administrative Agent or Secured Parties. The powers conferred on the Administrative Agent and the Secured Parties hereunder are solely to protect the interests of the Administrative Agent and the Secured Parties in the Collateral and shall not impose any duty upon the Administrative Agent or any Secured Party to exercise any such powers. The Administrative Agent and the Secured Parties shall be accountable only for amounts that they actually receive as a result of the exercise of such powers, and neither they nor any of their officers, directors, employees or agents shall be responsible to the Grantor for any act or failure to act hereunder, except for their own gross negligence or willful misconduct.

6. Performance by Administrative Agent of Grantor's Obligations. If the Grantor fails to perform or comply with any of its agreements contained herein and the Administrative Agent, as provided for by the terms of this Security Agreement, shall itself perform or comply, or otherwise cause performance or compliance, with such agreement, the reasonable expenses of the Administrative Agent incurred in connection with such performance or compliance, together with interest thereon at a rate per annum 3% above the Alternate Base Rate, shall be payable by the Grantor to the Administrative Agent on demand and shall constitute Obligations secured hereby.

7. Proceeds. It is agreed that if an Event of Default shall occur and be continuing (a) all Proceeds received by the Grantor consisting of cash, checks and other near-cash items shall be held by the Grantor in trust for the Administrative Agent and the Secured Parties, segregated from other funds of the Grantor, and shall, forthwith upon receipt by the Grantor, be turned over to the Administrative Agent in the exact form received by the Grantor (duly indorsed by the Grantor to the Administrative Agent, if required), and (b) any and all such Proceeds received by the Administrative Agent (whether from the Grantor or otherwise) may, in the sole discretion of the Administrative Agent, be held by the Administrative Agent for the ratable benefit of the Secured Parties as collateral security for, and/or then or at any time thereafter may be applied by the Administrative Agent against, the Obligations (whether matured or unmatured), such application to be in such order as the Administrative Agent shall elect. Any balance of such Proceeds remaining after the Payment Obligations have been Fully Satisfied shall be paid over to the Grantor or to whomsoever may be lawfully entitled to receive the same.

8. Remedies. If an Event of Default shall occur and be continuing, the Administrative Agent, on behalf of the Secured Parties may exercise, in addition to all other rights and remedies granted to them in this Security Agreement and in any other instrument or agreement securing, evidencing or relating to the Obligations, all rights and remedies of a secured party under the UCC. Without limiting the generality of the foregoing, the Administrative Agent without demand of performance or other demand, presentment, protest, advertisement or notice of any kind (except any notice required by law referred to below) to or upon the Grantor or any other Person (all and each of which demands, defenses, advertisements and notices are hereby waived to the extent permitted by applicable law), may in such circumstances forthwith collect, receive, appropriate and realize upon the Collateral, or any part thereof, and/or may forthwith sell, lease, assign, give option or options to purchase, or otherwise dispose of and deliver the Collateral or any part thereof (or contract to do any of the foregoing), in one or more parcels at public or private sale or sales, at any exchange, broker's board or office of the Administrative Agent or any Secured Party or elsewhere upon such terms and conditions as it may deem advisable and at such prices as it may deem best, for cash or on credit or for future delivery without assumption of any credit risk. The Administrative Agent or any Secured Party shall have the right upon any such public sale or sales, and, to the extent permitted by law, upon any such private sale or sales, to purchase the whole or any part of the Collateral so sold, free of any right or equity of redemption in the Grantor, which right or equity is hereby waived or released to the extent permitted by applicable law. The Grantor further agrees, at the Administrative Agent's request, to assemble the Collateral and make it available to the Administrative Agent at places which the Administrative Agent shall reasonably select, whether at the Grantor's premises or

elsewhere. The Administrative Agent shall apply the net proceeds of any such collection, recovery, receipt, appropriation, realization or sale, after deducting all reasonable costs and expenses of every kind incurred therein or incidental to the care or safekeeping of any of the Collateral or in any way relating to the Collateral or the rights of the Administrative Agent and the Secured Parties hereunder, including, without limitation, reasonable attorneys' fees and disbursements, to the payment in whole or in part of the Obligations, in such order as the Administrative Agent may elect, and only after such application and after the payment by the Administrative Agent of any other amount required by any provision of law, need the Administrative Agent account for the surplus, if any, to the Grantor. To the extent permitted by applicable law, the Grantor waives all claims, damages and demands it may acquire against the Administrative Agent or any Secured Party arising out of the exercise by them of any rights hereunder, except for gross negligence, bad faith or willful misconduct on the part of the Administrative Agent or such Secured Party. If any notice of a proposed sale or other disposition of Collateral shall be required by law, such notice shall be deemed reasonable and proper if given at least 10 days before such sale or other disposition. All waivers by the Grantor of rights (including rights to notice), and all rights and remedies afforded the Administrative Agent herein, and all other provisions of this Security Agreement, are expressly made subject to any applicable mandatory provisions of law limiting, or imposing conditions (including conditions as to reasonableness) upon, such waivers or the effectiveness thereof or any such rights and remedies. Any sale or other disposition of the Collateral and the possession thereof by the Administrative Agent shall be in compliance with all provisions of applicable law (including applicable securities laws and applicable provisions of the UCC). The Grantor shall remain liable for any deficiency if the proceeds of any sale or other disposition of the Collateral are insufficient to pay the Obligations and the fees and disbursements of any attorneys employed by the Administrative Agent or any Secured Party to collect such deficiency.

9. Limitation on Duties Regarding Preservation of Collateral. The Administrative Agent's sole duty with respect to the custody, safekeeping and physical preservation of the Collateral in its possession, under Section 9-207 of the UCC or otherwise, shall be to deal with it in the same manner as the Administrative Agent would deal with similar property for its own account. Neither the Administrative Agent, any Secured Party, nor any of their respective directors, officers, employees or agents shall be liable for failure to demand, collect or realize upon all or any part of the Collateral or for any delay in doing so or shall be under any obligation to sell or otherwise dispose of any Collateral upon the request of the Grantor or otherwise.

10. Powers Coupled with an Interest. All authorizations and agencies herein contained with respect to the Collateral are, until the Payment Obligations have been Fully Satisfied, irrevocable and powers coupled with an interest.

11. Severability. Any provision of this Security Agreement which is prohibited or unenforceable in any jurisdiction shall, as to such jurisdiction, be ineffective to the extent of such prohibition or unenforceability without invalidating the remaining provisions hereof, and any such prohibition or unenforceability in any jurisdiction shall not invalidate or render unenforceable such provision in any other jurisdiction.

12. Paragraph Headings. The paragraph headings used in this Security Agreement are for convenience of reference only and are not to affect the construction hereof or be taken into consideration in the interpretation hereof.

13. No Waiver; Cumulative Remedies. Neither the Administrative Agent nor any Secured Party shall by any act (except by a written instrument pursuant to Section 14 hereof), delay, indulgence, omission or otherwise be deemed to have waived any right or remedy hereunder or to have acquiesced in any Default or Event of Default or in any breach of any of the terms and conditions hereof. No failure to exercise, nor any delay in exercising, on the part of the Administrative Agent or any Secured Party, any right, power or privilege hereunder shall operate as a waiver thereof. No single or partial exercise of any right, power or privilege hereunder shall preclude any other or further exercise thereof or the exercise of any other right, power or privilege. A waiver by the Administrative Agent or any Secured Party of any right or remedy hereunder on any occasion shall not be construed as a bar to any right or remedy which the Administrative Agent or such Secured Party would otherwise have on any future occasion. The rights and remedies herein provided are cumulative, may be exercised singly or concurrently and are not exclusive of any rights or remedies provided by law.

14. Waivers and Amendments; Successors and Assigns. None of the terms or provisions of this Security Agreement may be waived, amended, supplemented or otherwise modified except by a written instrument executed by the Grantor and the Administrative Agent, provided that any provision of this Security Agreement may be waived by the Administrative Agent in a written letter or agreement executed by the Administrative Agent or by telex or facsimile transmission from the Administrative Agent. This Security Agreement shall be binding upon the successors and assigns of the Grantor and shall inure to the benefit of the Administrative Agent and the Secured Parties and their respective successors and assigns.

15. Notices. Notices hereunder to be effective shall be in writing and unless otherwise expressly provided herein, shall be deemed to have been duly given or made when delivered by hand, or three Business Days after being deposited in the mail, certified mail, return receipt requested, postage prepaid, or in the case of telecopy notice, where sent to such Person's address or transmission number set forth, in the case of the Administrative Agent, in subsection 12.2 of the Panini Credit Agreement, and in the case of the Guarantor, on the signature page attached hereto. The Grantor may change its address and transmission number by written notice to the Administrative Agent, and the Administrative Agent may change its address and transmission number by written notice to the Grantor.

16. Authority of Administrative Agent. The Grantor acknowledges that the rights and responsibilities of the Administrative Agent under this Security Agreement with respect to any action taken by the Administrative Agent or the exercise or non-exercise by the Administrative Agent of any option, right, request, judgment or other right or remedy provided for herein or resulting or arising out of this Security Agreement shall, as between the Administrative Agent and the Secured Parties, be governed by the definitive documentation giving rise to the obligations owing to the Secured Parties and by such other agreements with respect thereto as may exist from time to time among them, but, as between

the Administrative Agent and the Grantor, the Administrative Agent shall be conclusively presumed to be acting as agent for the Secured Parties with full and valid authority so to act or refrain from acting, and the Grantor shall not be under any obligation, or entitlement, to make any inquiry respecting such authority.

17. GOVERNING LAW. THIS SECURITY AGREEMENT SHALL BE GOVERNED BY, AND CONSTRUED AND INTERPRETED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK.

18. Incorporation of Provisions of Company Security Agreement. The Grantor hereby acknowledges and affirms that the rights and remedies of the Administrative Agent with respect to the security interest in the Collateral made and granted hereby are more fully set forth in the Company Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. Nothing in this Security Agreement shall defer or impair the attachment or perfection of any security interest in any Collateral covered by the Company Security Agreement which would attach or be perfected pursuant to the terms thereof without action by the Grantor or any other Person.

19. Release of Collateral and Termination. (a) The Collateral shall be released from time to time from the Liens created hereby in accordance with the provisions of subsection 12.12 of the Panini Credit Agreement.

(b) At such time as the Payment Obligations have been Fully Satisfied, the Collateral shall be released from the Liens created hereby, and this Security Agreement and all obligations of the Administrative Agent and the Grantor hereunder shall terminate, all without delivery of any instrument or performance of any act by any party, and all rights to the Collateral shall revert to the Grantor.

(c) Upon request of the Grantor following any such termination, the Administrative Agent will deliver (at the sole cost and expense of the Grantor) to the Grantor any Collateral held by the Administrative Agent hereunder, and execute and deliver (at the sole cost and expense of the Grantor) to the Grantor such documents as the Grantor shall reasonably request to evidence such termination.

IN WITNESS WHEREOF, the Grantor has caused this Security Agreement to be duly executed and delivered as of the date first above written.

MALIBU COMICS ENTERTAINMENT, INC.

By: *Rene L. Long*
Title: VICE PRESIDENT

Address for Notices:

c/o Marvel Entertainment Group, Inc.
387 Park Avenue South
New York, New York 10016
Attention: Secretary
Telecopy: (212) 576-8588

Trademarks

MALIBU COMICS ENTERTAINMENT, INC.

SCHEDULE OF U.S. TRADEMARK REGISTRATIONS AS OF MARCH 26, 1996

MARK NAME CLASS # REG NUMBER..... REG DATE..

AIRMAN	16	1,800,744	10/26/1993
ATOM BOB	16	1,848,197	08/02/1994
BLIND FAITH	16	1,870,543	12/27/1994
BLOODBATH	16	1,867,609	12/13/1994
BLOODSTORM	16	1,867,624	12/13/1994
BOOM BOY	16	1,854,173	12/13/1994
BRAVURA	16	1,881,434	02/28/1995
CAT & MOUSE	16	1,865,267	11/29/1994
CHOICE	16	1,879,199	02/14/1995
DARKWAVE	16	1,874,658	01/17/1995
DEAD CLOWN	16	1,833,324	04/26/1994
DEATH DANCE	16	1,854,168	09/13/1994
DEATHWISH	16	1,870,513	12/27/1994
ELIMINATOR	16	1,781,410	07/13/1993
ETERNITY COMICS	16	1,816,833	01/18/1994
EXILES	16	1,792,598	09/14/1993
EXILES	16	1,828,877	03/29/1994
EXILES & DES.	16	1,877,157	01/31/1995
EX-MUTANTS	16	1,807,446	11/30/1993
EX-MUTANTS	28	1,812,277	12/21/1993
THE FERRET	16	1,788,138	08/17/1993
FIREARM	09	1,866,294	12/06/1994
FIREARM	16	1,899,802	06/13/1995
FREEX	16	1,842,365	06/28/1994
GENESIS	16	1,842,371	06/28/1994
GRAVESTONE	16	1,823,735	02/22/1994
HARDCASE	16	1,808,469	11/30/1993
JUMP ON NOW!	16	1,869,558	12/27/1994
LAVA	16	1,866,349	12/06/1994
M & DESIGN	16	1,878,629	02/14/1995
MALIBU	16	1,870,514	12/27/1994
MALIBU & DES.	16	1,869,515	12/27/1994
MALIBU & DES.	28	1,872,623	01/10/1995
MALIBU COMICS	16	1,803,232	11/09/1993

MALIBU COMICS ENTERTAINMENT, INC.

SCHEDULE OF U.S. TRADEMARK REGISTRATIONS AS OF MARCH 26, 1996

MARK NAME CLASS # REG NUMBER..... REG DATE..

THE MALIBU SUN	16	1,828,248	03/29/1994
MANTRA	16	1,823,726	02/22/1994
MEATHOOK	16	1,854,169	09/13/1994
MISS FURY	16	1,790,388	08/31/1993
MUSIC FOR YOUR EYES	16	1,867,611	12/13/1994
MUSIC FOR YOUR EYES	25	1,868,903	12/20/1994
THE NIGHT MAN	16	1,832,188	04/19/1994
NINJA HIGH SCHOOL	16	1,809,146	12/07/1993
NINJA HIGH SCHOOL	25	1,855,256	09/20/1994
NM-E	16	1,849,256	08/09/1994
NOTCH	16	1,877,149	01/31/1995
PLUG	16	1,854,170	09/13/1994
PRESSURE	16	1,854,171	09/13/1994
PRIME	16	1,805,287	11/16/1993
PRIME ULTRAVERSE	25	1,929,747	10/23/1995
AND DESIGN			
PROTECTORS	16	1,792,597	09/14/1993
PROTOTYPE	16	1,832,189	04/19/1994
RANGER	16	1,865,266	11/29/1994
ROCK-IT COMIX	16	1,818,914	02/01/1994
RUNE	16	1,823,729	02/22/1994
SLUDGE	16	1,828,867	
SOLITAIRE	16	1,859,159	10/18/1994
THE SOLUTION	16	1,834,616	05/03/1994
THE STRANGERS	16	1,832,195	04/19/1994
THE STRANGERS	16	1,849,882	08/16/1994
AND DESIGN			
THRESHER	16	1,858,163	10/11/1994
TYRANNOSAUR	16	1,863,194	11/15/1994
ULTRAFORCE	16	1,877,148	01/31/1995
ULTRA LIMITED	16	1,854,632	09/20/1994
ULTRA MONTHLY	16	1,877,150	01/31/1995
ULTRAVERSE	09	1,896,307	05/30/1995

MALIBU COMICS ENTERTAINMENT, INC.

SCHEDULE OF U.S. TRADEMARK REGISTRATIONS AS OF MARCH 26, 1996

MARK NAME CLASS # REG NUMBER..... REG DATE..

ULTRAVERSE	16	1,812,921	12/21/1993
ULTRAVERSE DESIGN	16	1,842,932	07/05/1994
ULTRAVERSE & DESIGN	16	1,829,404	04/05/1994
WARSTRIKE	16	1,855,168	09/20/1994
WRATH	16	1,854,184	09/13/1994
ZIP-ZAP	16	1,854,172	09/13/1994

MALIBU COMICS ENTERTAINMENT, INC.

SCHEDULE OF U.S. TRADEMARK APPLICATIONS AS OF MARCH 26, 1996

MARK NAME CLASS # APL NUMBER..... APL DATE..

ARENA	16	74/362555	02/23/1993
ATALON	16	74/483398	01/27/1994
BLACK FURY	16	74/350758	01/21/1993
BOMBADIER	16	74/346935	01/07/1993
CAT & MOUSE	24	74/404254	04/12/1994
CAT & MOUSE	25	74/404253	05/31/1994
CAT & MOUSE	28	74/404252	05/31/1994
DOC VIRTUAL	16	74/528881	05/24/1994
ELVEN	16	74/573579	12/28/1993
THE ETHEREALS	16	74/726266	09/07/1995
EXILES	25	74/418254	07/26/1993
FIREARM	25	74/366748	03/10/1993
FIREARM	28	74/366747	03/10/1993
FIREFOX	16	75/014861	10/17/1995
FOXFIRE	16	75/014860	10/17/1995
FREEX	25	74/366743	03/10/1993
FREEX & DES.	25	74/430473	08/26/1993
FREEX	28	74/366744	03/10/1993
GANGSTA	16	74/475290	12/28/1993
GEMINI	16	74/497216	03/03/1994
GHOUL	16	74/361334	02/18/1993
GODWHEEL	16	74/565606	08/25/1994
HARDCASE	09	74/415435	07/20/1993
HARDCASE	24	74/366733	03/10/1993
HARDCASE	25	74/366734	03/10/1993
HARDCASE	28	74/366735	03/10/1993
HEATER	16	74/466210	11/30/1993
HELLION	16	74/466112	12/01/1993
INTERACTIVE	16	74/527946	05/20/1994
COMICS & DES.			
LOCH & LODGE	16	74/475295	12/29/1993
LORD PUMPKIN	16	74/543526	06/27/1994
MAGNUM 357	16	74/561900	08/17/1994
MALIBU	28	74/350562	09/20/1994
MALIBU TOYS	28	74/475289	12/27/1993

MALIBU COMICS ENTERTAINMENT, INC.

SCHEDULE OF U.S. TRADEMARK APPLICATIONS AS OF MARCH 26, 1996

MARK NAME CLASS # APL NUMBER..... APL DATE..

MAN OF WAR	16	74/345074	01/04/1993
MAN OF WAR	16	74/408059	06/29/1993
& DES.			
MANTRA	28	74/366749	03/10/1993
MERCY KILLER	16	74/726265	09/07/1995
MISS FURY	09	74/541154	06/23/1994
MISS FURY	28	74/541155	06/23/1994
MONDO	16	74/344414	12/30/1992
THE NIGHT MAN	09	74/415445	07/20/1993
THE NIGHT MAN	25	74/366508	03/10/1993
THE NIGHT MAN	28	74/366509	03/10/1993
P AND DESIGN	25	74/587495	10/19/1994
PHADE	16	74/631756	01/06/1995
PIXX	16	74/483397	01/27/1994
PRIME	09	74/415434	07/20/1993
PRIME	24	74/366736	03/10/1993
PRIME	28	74/628823	03/10/1993
PROTOTYPE	09	74/415448	07/20/1993
PROTOTYPE	24	74/366512	03/10/1993
PROTOTYPE	28	74/366511	03/10/1993
PROTOTYPE & DES.	25	74/434341	09/08/1993
RHIANNON	16	74/456192	11/05/1993
RIPFIRE	16	75/029312	12/07/1995
ROCK-IT COMIX	25	74/532248	06/01/1994
RUNE	09	74/415442	07/20/1993
RUNE	25	74/415986	07/21/1993
RUNE	28	74/415984	07/21/1993
SHADOW LUST	16	74/726264	09/07/1995
SHADOWMAGE	16	74/344406	12/30/1992
SIREN	16	74/549638	07/15/1994
SLACKER	16	74/547379	07/06/1994
SLUDGE	09	74/415444	07/20/1993
SLUDGE	25	74/366505	03/10/1993
SLUDGE & DES.	28	74/427891	08/18/1993

MALIBU COMICS ENTERTAINMENT, INC.

SCHEDULE OF U.S. TRADEMARK APPLICATIONS AS OF MARCH 26, 1996

MARK NAME CLASS # APL NUMBER..... APL DATE..

SLUDGE	32	74/011198	10/27/1995
SOLITAIRE	25	74/415988	07/21/1993
SOLITAIRE	28	74/415985	07/21/1993
THE SOLUTION	25	74/366502	03/10/1993
THE SOLUTION & DES.	28	74/449505	10/20/1993
SPECTRAL	16	74/346322	01/07/1993
THE SQUAD	16	74/421938	08/05/1993
THE STRANGERS	09	74/415437	07/20/1993
THE STRANGERS	28	74/366730	03/10/1993
THE STRANGERS & DESIGN	28	74/467067	12/07/1993
TEKNIGHT	16	74/374212	03/26/1993
TOON WARS	16	74/448514	10/15/1993
TOPAZ	16	74/486371	02/04/1994
TSUNAMI	16	74/353837	01/29/1993
ULTRAFORCE	28	74/508120	04/01/1994
ULTRA GIRL	16	74/350553	01/15/1993
ULTRAVERSE	24	74/346043	01/06/1993
ULTRAVERSE	25	74/346038	01/06/1993
ULTRAVERSE & DES.	25	74/439378	09/23/1993
ULTRAVERSE	28	74/346042	01/06/1993
ULTRAVERSE DES.	28	74/439383	09/23/1993
WARSTRIKE	28	74/415992	07/21/1993
WITCH HUNTER	16	74/726267	09/07/1995
WRATH	28	74/415432	07/20/1993

Trademark Licenses

1. Licensing Agreements (Ultraverse)

- a. License Agreement dated June 2, 1993 between Entertainment Licensing Associates, Ltd., as agent for Malibu Comics Entertainment, Inc., and Collegeville/Imagineering for Halloween costumes, masks and make-up. Term: through December 31, 1996.
- b. License Agreement dated January 19, 1994 between Malibu Comics Entertainment, Inc. and Lewis Galoob Toys, Inc. for toy vehicles and male action figures and bendables, playsets and accessories. Term: through December 31, 1996.
- c. License Agreement dated July 15, 1995 between Malibu Comics Entertainment, Inc., and Innovative Time for watches and clocks. Term: through June 30, 1997.
- d. License Agreement dated September 1, 1995 between Malibu Comics Entertainment, Inc., and Peninsula Vending, Inc. for prismatic stickers and tattoos. Term: through December 31, 1997.
- e. License Agreement dated December 1, 1995 between Malibu Comics Entertainment, Inc., and Western Graphics for posters. Term: through December 31, 1998.
- f. License Agreement dated December 1, 1995 between Malibu Comics Entertainment, Inc., and Comic Images for T-shirts and mini stand-up posters. Term: through December 31, 1996.

2. Licensing Agreements (Other) from Malibu

- a. Licensing Agreement dated December 27, 1991 between Sega of America, Inc. and Malibu Graphics, Inc. for interactive software media based on Dinosaurs for Hire. Term: unless terminated for cause or insolvency, shall continue until the earlier of (i) three years following the first sales of Licensed Products in commercial quantities or (ii) 4 ½ years following execution of this agreement.
- b. Addendum dated July 27, 1994 to Licensing Agreement dated December 27, 1991 between Sega of America, Inc. and Malibu Graphics, Inc. to include electronic distribution (Sega Channel) in the licensed rights with respect to Dinosaurs for Hire. Term: through December 31, 1996.

- c. License Agreement dated June 10, 1994 between Creatif Licensing Corporation, as agents for Malibu Comics Entertainment, Inc. and Changes for clothing based on Gigantor. Term: through July 1, 1997.
- d. License Agreement dated February 22, 1994 between Creatif Licensing Corporation, as agents for Malibu Comics Entertainment, Inc. and Horizon for model kits and mugs based on Gigantor. Term: through August 22, 1996.
- e. License Agreement dated November __, 1993 between Creatif Licensing Corporation, as agents for Malibu Comics Entertainment, Inc. and Abbelare, Inc. for watches based on Gigantor. Term: through October 31, 1996.
- f. Agreement dated as of August 28, 1992 between Malibu Comics Entertainment, Inc., Lowell Cunningham and Columbia Pictures, Inc. - for the rights to adapt the Men in Black into a feature film. Term: a 2 year option commencing August 14, 1992 to acquire rights, subject to Columbia's right to extend the option for 1 year (which has been exercised, extending option to August 13, 1995).

3. Licensing Agreements (Other) to Malibu

- a. License Acquisition Agreement dated February __, 1993 between Malibu Comics Entertainment, Inc. and Nippon Shuppan Hanbai U.S.A., Inc. (dba U.S. Renditions) for comic publishing rights to Super Dimension Century: Orguss, Original Television Series. Term: 5 years; renewable with consent for 3 years.
- b. Merchandising License Agreement (marked up draft) dated March 31, 1994 between Midway Manufacturing Company and Malibu Comics Entertainment, Inc. for comic publishing rights to Mortal Kombat and Mortal Kombat II. Term: 3 years from first shipment or August 31, 1997, whichever is earlier.
- c. Malibu Graphics License Agreement dated June 10, 1991 between Malibu Graphics, Inc. and Tom Doherty Associates, Inc. (dba Tor Books) for comic publishing rights to Necroscope, Vamphyr, The Source, DeadSpeak and Deadspawn. Term: 9 years.
- d. License Agreement between Malibu Graphics, Inc. and Lightstorm Entertainment for Terminator: T2 Cybernetic Dawn and Terminator:

T2 Nuclear Twilight. (Unexecuted but published works).

- e. License Agreement dated October 1, 1987 between Malibu Graphics, Inc. and Thomas K. Mason for publishing and merchandising rights to Dinosaurs for Hire. Term: 15 years from September 1991.
- f. Addendum dated November 21, 1991 to License Agreement dated October 1, 1987 between Malibu Graphics, Inc. and Thomas K. Mason. This has been orally amended to provide further rights to Tom Mason in the event of a change in control of the Company.
- g. License Agreement dated as of July 1, 1994 between Fasa Corporation and Malibu Comics Entertainment, Inc. for comic publishing rights to BattleTech. Term: through July 1, 1997; renewable by Malibu for additional 3 years upon satisfaction of certain conditions.
- h. License Agreement dated June 16, 1989 between Lowell Cunningham and Malibu Comics Entertainment, Inc. for comic publishing rights to Men In Black. Term: for so long as Malibu publishes the licensed work; subject to termination by licensor after third issue.
- i. License Agreement dated April 13, 1990 between Lowell Cunningham and Malibu Comics Entertainment, Inc. for comic publishing rights to Men In Black Vol. 2. Term: for so long as Malibu publishes the licensed work; subject to termination by licensor after third issue. Amended on July 15, 1992 by letter to extend term to two successive two year periods should a film, television or merchandising deal be signed prior to expiration of initial term.
- j. License Agreement dated May 20, 1992 between Killer Productions and Malibu Graphics Publishing Group for merchandising and publishing rights to Wacky Willie. Term: through May 20, 1997; subject to automatic renewal for an additional 3 years and successive 2 year renewals thereafter upon satisfaction of certain conditions.
- k. Letter Agreement dated August 1994 between Malibu Graphics, Inc. and Prism Entertainment Corporation for an exclusive license to publish, sell and promote a comic book based on Sleepstalkers.
- l. Creator License Agreement dated November 17, 1993 between Malibu Comics Entertainment, Inc. and Jason Waltrip for Metal Bikini.

- m. Publishing Agreement dated March 16, 1987 between Malibu Graphics, Inc. and Gerard Jones and Will Jacobs for The Trouble with Girls. Term: completion of work.
- n. License Agreement dated July 22, 1991 between Malibu Graphics, Inc. and R.A. Jones for Scimidar. Term: until three years past the date upon which the most recent installment of the series has been printed.
- o. Publishing Agreement dated February 11, 1987 between Malibu Graphics, Inc. and Norm Dwyer for Libby Ellis. Term: completion of work.
- p. Publishing Agreement dated February 11, 1987 between Malibu Graphics, Inc. and Dennis Pimple for Libby Ellis. Term: completion of work.
- q. Publishing Agreement dated February 11, 1987 between Malibu Graphics, Inc. and Butch Burcham for DarkWolf. Term: completion of work.
- r. License Agreement dated June 1, 1988 between Malibu Graphics, Inc. and R.A. Jones for Dark Wolf. Term: until Malibu's publication of issues 6-18; option to extend with written notice.
- s. Letter Agreement dated October 14, 1988 between Adventure Publications and Eternity for rights to publish Adventure Publication titles. Term: printing of 8 issues of Adventurers Book III, 8 issues of Adventurers Book IV, remaining 5 issues of Death Hawk Book I, 8 issues of Death Hawk Book II, and 4 issues of Villains.
- t. Creator or License Agreements between Malibu Comics Entertainment, Inc. and certain companies or individuals for comic book publishing rights, copies of which Malibu is unable to locate. All of these agreements relate to comic books which are no longer in publication by Malibu and have been terminated except for on-going monies due to such creators and/or payable to Malibu.
- u. Letter Agreement dated April 27, 1988 between Malibu Graphics, Inc. and Reggie Byers, amended as of January 26, 1989, for all rights to Shuriken.

4. Interactive Agreements

- a. Electronic Distribution Agreement dated February 18, 1994 between Sega of America, Inc. and Malibu Interactive for electronic distribution rights (the Sega channel) involving interactive products previously developed for Sega by Malibu on a work for hire basis. Term: until the later of Sega's right to distribute tangible copies of the Products under the underlying development agreements or February 18, 2004.**
- b. Letter Agreement dated as of May 23, 1994 between Sony Electronic Publishing Company and the Malibu Comics and Malibu Interactive divisions of Malibu Comics Entertainment, Inc. for Sega CD platform rights for Prime, Strangers and Firearm. Term: 4 years.**
- c. Software Licensing and Development Agreement dated October 12, 1992 between Sega of America, Inc. and Malibu Interactive, Inc. concerning the trademarks "Ex-Mutants" and "Malibu Interactive." Term: date of agreement and, unless terminated for cause or insolvency, shall continue until (i) the expiration of 3 years following the first commercial sale of Licensed Products or (ii) until Sega announces discontinuation of the Licensed Products.**
- d. Software License and Development Agreement dated August 1, 1992 between Bignet U.S.A., Inc. (subsequently renamed Extreme Entertainment Group, Inc.) (and assigned to Absolute Entertainment, Inc., as successor in interest) and Malibu Interactive for a video game ("Boxing SNES") for use with and play on the Super Nintendo Entertainment System, as amended March 24, 1993 to add "Sega Game Gear System." Term of license: date of Agreement to fourth anniversary date of the first commercial shipment of units.**
- e. Software License and Distribution Agreement dated November 12, 1991 between Acme Interactive, Inc. and Hot-B Co., Ltd. concerning the videoprogram "Ex Mutants" for use with the Sega "Genesis" 16-bit videogame system and the Sega "Mega Drive" 16-bit videogame system. Assignability: with prior written consent. Term of license agreement: date of agreement until 36 months from the date the completed ROM for the licensed program is delivered.**
- f. CD-ROM Software Development Agreement dated March 9, 1992 between Sega of America, Inc. and Acme Interactive, Inc. for "JOE MONTANA FOOTBALL-CD-ROM." Term: for so long as Sega sells the product.**

- g. Software Development Agreement (unexecuted) dated August __, 1992, as amended October 27, 1993, between Sega of America, Inc. and Acme Interactive, Inc. for "Ultimate Basketball." Term: For so long as Sega sells discrete units of the product.
- h. Software Development Agreement dated January 21, 1992 between Sega of America, Inc. and Acme Interactive, Inc. for "Batman II." Term: So long as Sega sells the product.
- i. Software Licensing and Development Agreement dated September 13, 1991 between Sega of America, Inc. and Acme Interactive, Inc. for a consumer entertainment software product "BOXING." Term: Until: (i) expiration of three years following the first commercial sale of licensed products or (ii) until Sega announces discontinuation of the licensed products.
- j. Software Development Agreement dated June 17, 1993 between Sega of America, Inc. and Malibu Interactive, for "WORLD'S GREATEST HEAVYWEIGHTS." Term: Until three years following the commercial release of the product.
- k. Software Licensing and Development Agreement dated August 1, 1991, as amended February 2, 1992, between Sega of America, Inc. and Acme Interactive, Inc. for "Dave Robinson Basketball" (16-bit Sega Genesis). Term: Until (i) the expiration of three years following the first commercial sale of licensed products or (ii) until Sega announces discontinuation of licensed products.