

MCO 12-10-98

RECORDATION FORM COVER SHEET
TRADEMARKS ONLY



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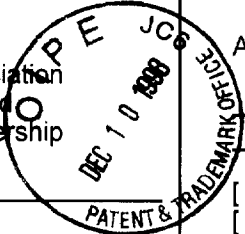
To the Honorable Commissioner of Patents and Trademarks. Please record the attached original documents or copy thereon.

1. Name(s) of conveying party(ies):
 Tuboscope Vetco International Inc.

Individual(s) Association
 General Partnership Limited Partnership
 Corporation Partnership

Other: _____

2. Name(s) and address(es) of receiving party(ies):
 Name: Tuboscope I/P Inc.
 Address: 2835 Holmes Road
Houston, Texas 77051



Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

Assignment Merger
 Security Agreement Change of Name

Other: _____

Individual(s)
 Association
 General Partnership
 Limited Partnership
 Corporation Delaware
 Other: _____

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No

(Designation must be a separate document from Assignment)

Execution Date: 9/20/98

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or registration number(s):
 A. Trademark Application No.(s)

B. Trademark Registration No.(s)
2,097,061

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: David M. Kelly
 Address: Finnegan, Henderson, Farabow,
Garrett & Dunner, L.L.P.
1300 I Street, N.W.
Washington, D.C. 20005-3315

6. Total number of applications and registrations involved: 1

7. Total fee (37 CFR 3.41): \$ 40.00

Enclosed
 Authorized to be charged to deposit account
 Authorized to be charged to deposit account only if fee is deficient

8. Deposit account number:
06-0916

12/15/1998 DNGUYEN 00000286 2097061

01 FC:481

40.00 OP

DO NOT USE THIS SPACE

9. Statement and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

David M. Kelly
 Name of Person Signing

David M. Kelly
 Signature

November 25, 1998
 Date

Total number of pages including cover sheet, attachments, and document: 3

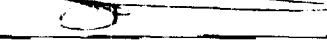
ASSIGNMENT

Tuboscope Vetco International Inc., a Texas corporation, by reason of the merger of Drexel Oilfield Services, Inc., also a Texas corporation both with their principal place of business at 2835 Holmes Road, Houston, Texas 77051 ("Assignor"), is the owner of the mark identified in Exhibit A and of the U.S. trademark registration therefor ("the Trademark").

Tuboscope I/P Inc., a Delaware corporation with its principal place of business at 2835 Holmes Road, Houston, Texas, 77001 ("Assignee"), wishes to acquire the Trademark.

In consideration of the foregoing and for other good and valuable consideration, receipt of which is hereby acknowledged, Assignor hereby assigns to Assignee all its right, title, and interest in and to the Trademark, together with the goodwill of the business associated with the Trademark, and the right to sue and recover for past infringements, dilution, and other violations.

Tuboscope Vetco International Inc.

By:  _____

Name: James F. Maroney, III _____

Title: Vice President, Secretary _____

Date: Sept 20, 1998 _____

EXHIBIT A

<u>MARK</u>	<u>Registration No.</u>	<u>Registration Date</u>
Design of a Wellbore Drilling Rig	2,097,061	September 16, 1997