

meD 01-07-99

01-12-1999



100938168

To the Honorable Commissioner of Patents and Trademarks:

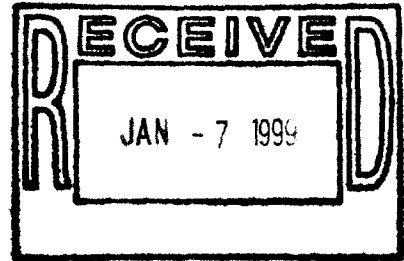
Please record the attached original documents or copy thereof.

1. Name of conveying party:

CHROME SPECIALTIES, INC.

2. Name and address of receiving party:

Bankers Trust Company, as Administrative Agent  
Bankers Trust Company  
130 Liberty Street  
New York, NY 10006



3. Nature of conveyance:

Grant of Trademark Security Interest

Execution Date: December 22, 1998

4. Registration numbers:

See attached Schedule A

5. Name and address of party to whom correspondence concerning document should be mailed:

Christina Chang  
Legal Assistant  
O'Melveny & Myers LLP  
400 South Hope Street  
Los Angeles, CA 90017

6. Total number of applications and registrations involved: five (5)

7. Total fee: \$140.00

8. Deposit Account Number:  
N/A

9. Statement and Signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Christina WH Chang  
Name of Person Signing

Signature

January 6, 1999  
Date

TOTAL NUMBER OF PAGES COMPRISING COVER SHEET:

01/11/1999 DNGUYEN 00000227 2114906

01 FC:481  
02 FC:482

40.00 OP  
100.00 OP

LAI 832735.1

TRADEMARK  
REEL: 1838 FRAME: 0160

**SCHEDULE A  
TO  
GRANT OF TRADEMARK SECURITY INTEREST**

**Trademarks Issued**

<b>Registered Owner</b>	<b>United States Trademark Description</b>	<b>Registration Number</b>	<b>Registration Date</b>
Chrome Specialties, Inc.	MOTOR FACTORY and Design	2,114,906	11-25-97
Chrome Specialties, Inc.	CHROME SPECIALITIES & DESIGN	1,805,809	11-23-93
Chrome Specialties, Inc.	CHROME SPECIALITIES & DESIGN	1,879,498	2-21-95
Chrome Specialties, Inc.	DALLAS PREMIUM LEATHER	1,800,773	10-26-93
Chrome Specialties, Inc.	TRUE TO TRADITION	2,006,612	10-08-96

## GRANT OF TRADEMARK SECURITY INTEREST

**WHEREAS, CHROME SPECIALTIES, INC.**, a Delaware corporation (**"Grantor"**), owns and uses in its business, and will in the future adopt and so use, various intangible assets, including the Trademark Collateral (as defined below); and

**WHEREAS**, Global Motorsport Group, Inc. (as successor by merger to Holdings II, Inc., a Delaware corporation) (**"Company"**), has entered into that certain Credit Agreement dated as of December 15, 1998 (said Credit Agreement, as it may hereafter be amended, restated, supplemented or otherwise modified from time to time, being the **"Credit Agreement"**; capitalized terms defined therein and not otherwise defined herein being used herein as therein defined) with the financial institutions named therein (collectively, together with their respective successors and assigns party to the Credit Agreement from time to time, the **"Lenders"**), NationsBank, N.A., as Syndication Agent, and Bankers Trust Company, as Administrative Agent for Lenders (in such capacity, **"Secured Party"**); and

**WHEREAS**, under the Credit Agreement Lenders have made certain commitments, subject to the terms and conditions set forth in the Credit Agreement, to extend certain credit facilities to Company; and

**WHEREAS**, pursuant to the terms of that certain Security Agreement dated as of December 22, 1998 (as it may hereafter be amended, supplemented or otherwise modified from time to time, the **"Security Agreement"**), among Grantor, Secured Party and the other grantors named therein, Grantor has agreed to create in favor of Secured Party a secured and protected interest in, and Secured Party has agreed to become a secured creditor with respect to, the Trademark Collateral;

**NOW, THEREFORE**, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, subject to the terms and conditions of the Credit Agreement and the Security Agreement, Grantor hereby grants to Secured Party a security interest in all of Grantor's right, title and interest in and to the following, in each case whether now or hereafter existing or in which Grantor now has or hereafter acquires an interest and wherever the same may be located (the **"Trademark Collateral"**):

- (i) all rights, title and interest (including rights acquired pursuant to a license or otherwise but only to the extent permitted by agreements governing such license or other use) in and to all trademarks, service marks, designs, logos, indicia, tradenames, trade dress, corporate names, company names, business names, fictitious business names, trade styles and/or other source and/or business identifiers and applications pertaining thereto, owned by such Grantor, or hereafter adopted and used, in its business (including, without limitation, the trademarks specifically identified in Schedule A) (collectively, the **"Trademarks"**), all registrations that have been or may hereafter be issued or applied for thereon in the United States and any state thereof and in foreign countries (including, without limitation, the registrations and applications specifically identified in Schedule A) (the **"Trademark Registrations"**), all common law and other rights (but in no event any of the obligations) in and to the Trademarks in the United States and any state thereof

and in foreign countries (the “**Trademark Rights**”), and all goodwill of such Grantor’s business symbolized by the Trademarks and associated therewith (the “**Associated Goodwill**”); and

(ii) all proceeds, products, rents and profits of or from any and all of the foregoing Trademark Collateral and, to the extent not otherwise included, all payments under insurance (whether or not Secured Party is the loss payee thereof), or any indemnity, warranty or guaranty, payable by reason of loss or damage to or otherwise with respect to any of the foregoing Trademark Collateral. For purposes of this Grant of Trademark Security Interest, the term “**proceeds**” includes whatever is receivable or received when Trademark Collateral or proceeds are sold, exchanged, collected or otherwise disposed of, whether such disposition is voluntary or involuntary.

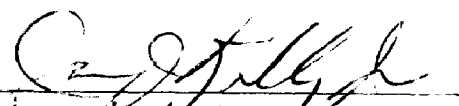
Notwithstanding anything herein to the contrary, in no event shall the Trademark Collateral include, and Grantor shall be not deemed to have granted a security interest in, any of Grantor’s rights or interests in any license, contract or agreement to which Grantor is a party or any of its rights or interests thereunder to the extent, but only to the extent, that such a grant would, under the terms of such license, contract or agreement or otherwise, result in a breach of the terms of, or constitute a default under any license, contract or agreement to which Grantor is a party; provided, that immediately upon the ineffectiveness, lapse or termination of any such provision, the Trademark Collateral shall include, and Grantor shall be deemed to have granted a security interest in, all such rights and interests as if such provision had never been in effect.

Grantor does hereby further acknowledge and affirm that the rights and remedies of Secured Party with respect to the security interest in the Trademark Collateral granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

[The remainder of this page is intentionally left blank.]

IN WITNESS WHEREOF, Grantor has caused this Grant of Trademark Security Interest to be duly executed and delivered by its officer thereunto duly authorized as of the 22<sup>nd</sup> day of December, 1998.

**CHROME SPECIALTIES, INC.**

By:   
Name: James F. Kelly, Sr.  
Title: Executive Vice President and Secretary

**SCHEDULE A  
TO  
GRANT OF TRADEMARK SECURITY INTEREST**

**Trademarks Issued**

<b>Registered Owner</b>	<b>United States Trademark Description</b>	<b>Registration Number</b>	<b>Registration Date</b>
Chrome Specialties, Inc.	MOTOR FACTORY and Design	2,114,906	11-25-97
Chrome Specialties, Inc.	CHROME SPECIALITIES & DESIGN	1,805,809	11-23-93
Chrome Specialties, Inc.	CHROME SPECIALITIES & DESIGN	1,879,498	2-21-95
Chrome Specialties, Inc.	DALLAS PREMIUM LEATHER	1,800,773	10-26-93
Chrome Specialties, Inc.	TRUE TO TRADITION	2,006,612	10-08-96