

01-13-1999

FORM PTO-1618A
Expires 06/30/99
OMB 0651-0027



U.S. Department of Commerce
Patent and Trademark Office

TRADEMARK
ASSIGNMENT

100944195

1999 JAN -8 PM 3:50

RECORDATION FORM COVER SHEET
TRADEMARKS ONLY

OPR/FINANCE

TO: The Commissioner of Patents and Trademarks: Please record the attached original document(s) or copy(ies).

Submission Type

- New
- Resubmission (Non-Recordation)
Document ID #
- Correction of PTO Error
Reel # Frame #
- Corrective Document
Reel # Frame #

Conveyance Type

- Assignment License
- Security Agreement Nunc Pro Tunc Assignment
- Merger Change of Name
- Other

Effective Date
Month Day Year
01041999

Conveying Party

Mark if additional names of conveying parties attached

Execution Date
Month Day Year

Name

Formerly

- Individual General Partnership Limited Partnership Corporation Association

Other

Citizenship/State of Incorporation/Organization

Receiving Party

Mark if additional names of receiving parties attached

Name

DBA/AKA/TA

Composed of

Address (line 1)

Address (line 2)

Address (line 3)

- Individual General Partnership Limited Partnership

Corporation Association

Other

Citizenship/State of Incorporation/Organization

If document to be recorded is an assignment and the receiving party is not domiciled in the United States, an appointment of a domestic representative should be attached. (Designation must be a separate document from Assignment.)

01/11/1999 JSHABAZZ 00000059 1793575

FOR OFFICE USE ONLY

01 FC:481 40.00 DP
02 FC:482 100.00 DP

Public burden reporting for this collection of information is estimated to average approximately 30 minutes per Cover Sheet to be recorded, including time for reviewing the document and gathering the data needed to complete the Cover Sheet. Send comments regarding this burden estimate to the U.S. Patent and Trademark Office, Chief Information Officer, Washington, D.C. 20231 and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Paperwork Reduction Project (0651-0027), Washington, D.C. 20503. See OMB Information Collection Budget Package 0651-0027, Patent and Trademark Assignment Practice. DO NOT SEND REQUESTS TO RECORD ASSIGNMENT DOCUMENTS TO THIS ADDRESS.

Mail documents to be recorded with required cover sheet(s) information to:
Commissioner of Patents and Trademarks, Box Assignments, Washington, D.C. 20231

TRADEMARK
REEL: 1838 FRAME: 0586

Domestic Representative Name and Address

Enter for the first Receiving Party only.

Name

Address (line 1)

Address (line 2)

Address (line 3)

Address (line 4)

Correspondent Name and Address

Area Code and Telephone Number

Name

Address (line 1)

Address (line 2)

Address (line 3)

Address (line 4)

Pages Enter the total number of pages of the attached conveyance document including any attachments. #

Trademark Application Number(s) or Registration Number(s)

Mark if additional numbers attached

Enter either the Trademark Application Number or the Registration Number (DO NOT ENTER BOTH numbers for the same property).

Trademark Application Number(s)

Registration Number(s)

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text" value="1793575"/>	<input type="text" value="1792502"/>	<input type="text" value="1315634"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text" value="1790283"/>	<input type="text" value="1316822"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Number of Properties Enter the total number of properties involved. #

Fee Amount Fee Amount for Properties Listed (37 CFR 3.41): \$

Method of Payment: Enclosed Deposit Account

Deposit Account

(Enter for payment by deposit account or if additional fees can be charged to the account.)

Deposit Account Number: #

Authorization to charge additional fees: Yes No

Statement and Signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.

Allison Z. Gifford

1/6/99

Name of Person Signing

Signature

Date Signed

**AMENDED AND RESTATED
PATENT AND TRADEMARK SECURITY AGREEMENT**

THIS AMENDED AND RESTATED PATENT AND TRADEMARK SECURITY AGREEMENT ("Agreement"), dated as of January 4, 1999, is entered into between SIMKAR LLC, a Pennsylvania limited liability company (the "Debtor"), and BankAmerica Business Credit, Inc., a Delaware corporation ("BABC" or "Lender"), in light of the following:

A. The Lender and the Simkar Corporation are parties to that certain Loan and Security Agreement dated as of July 22, 1997, as amended (the "Existing Loan Agreement") and other instruments, documents and agreements contemplated thereby or related thereto (collectively, together with the Existing Loan Agreement, the "Existing Loan Documents");

B. The Lender and Simkar Corporation entered into a Patent and Trademark Security Agreement dated as of July 22, 1997 (the "Existing Agreement"), pursuant to which Simkar Corporation granted a security interest in certain intellectual property owned by Simkar Corporation;

C. Simkar Corporation desires to convert its form of entity from a taxable "C" corporation to a limited liability company. Simkar Corporation has determined to effect such conversion by forming Simkar LLC, a Pennsylvania limited liability company and merging Simkar Corporation with and into Simkar LLC, with Simkar LLC being the surviving entity of the merger (the "Merger");

D. Simkar LLC was formed on December 23, 1998 solely for the purpose of the Merger and, prior to the Merger, Simkar LLC has conducted no operations and entered into no agreements, other than the agreements related to the Merger;

E. Pursuant to both the Merger Agreement entered into by Simkar Corporation and Simkar LLC and the relevant provisions of the Pennsylvania Limited Liability Company Law and the Delaware General Corporation Law, Simkar LLC, as the surviving entity in the Merger, is liable for all debts, duties and obligations under the Existing Agreement and all of the Lender's existing liens on the property of Simkar Corporation remain in place as liens on the property of Simkar LLC unimpaired by the Merger;

F. The Debtor and the Lender have agreed, in connection with the Merger, to amend the Existing Loan Documents, including this Agreement, to reflect certain changes resulting from the Merger, including without limitation, the replacement of Simkar LLC, as Debtor, and for the purpose of convenience only, restate in their entirety, the Existing Loan Documents (such Existing Loan Agreement and Existing Loan Documents, as amended and restated, being the "Loan Agreement" and the "Loan Documents").

NOW, THEREFORE, in consideration of the mutual promises, covenants, conditions, representations, and warranties hereinafter set forth and for other good and valuable consideration, the parties hereto mutually agree as follows:

1. Definitions and Construction.

(a) Definitions. The following terms, as used in this Agreement, have the following meanings:

"Code" means the New York Uniform Commercial Code, as amended and supplemented from time to time, and any successor statute.

"Collateral" means:

(i) Each of the marks, rights and interests which are capable of identifying the source or designating the origin of goods or services which are presently, or in the future may be, owned, created, or acquired by the Debtor, in whole or in part, and all rights with respect thereto throughout the world, including, without limitation:

(A) all trademarks, service marks, designs, logos, indicia, trade names, corporate names, company names, business names, fictitious business names, trade styles, trade dress, and other words, terms, names, symbols, devices, business identifiers, and any combination thereof;

(B) all rights to renew and extend such rights and, to the extent not otherwise included, all payments under insurance, or any indemnity, warranty, or guaranty payable by reason of loss of damage to or otherwise with respect to Collateral; and

(C) all associated goodwill of the business in which the mark is used;

(ii) Each of the patents and patent applications which are presently, or in the future may be, owned, issued, or acquired, by the Debtor, in whole or in part, and all patent rights with respect thereto throughout the world, including, without limitation, all foreign filing rights, and rights to extend such patents and patent rights;

(iii) All of the Debtor's right, title, and interest in and to the registrations of and applications for marks listed on Schedule A, attached hereto, as the same may be updated hereafter from time to time, together (in each case) with all associated goodwill of the business in which the mark is used;

(iv) All of the Debtor's right, title, and interest in and to the patents and patent applications listed on Schedule B, attached hereto, as the same may be updated hereafter from time to time;

(v) All of the Debtor's right to register marks under any state, federal, or foreign trademark law or regulation and to apply for, renew, and extend the registrations and rights thereunder, the right (without obligation) to sue or bring opposition or cancellation proceedings in the name of the Debtor or in the name of the Lender for past, present, future, and anticipated infringements and dilutions of such marks, registrations, and rights and all rights (but not obligations) corresponding thereto in the United States and any foreign country, and the associated goodwill;

(vi) All of the Debtor's right, title, and interest in all patentable inventions, right to file applications for patents under federal patent law or regulation or law or regulation of any foreign country, right to request re-examination and/or re-issue of the patents, right (without obligation) to sue or bring interference proceedings in the name of the Debtor or in the name of the Lender for past, present, and future infringements of the patents, and all rights (but not obligations) corresponding thereto, in the United States and any foreign country;

(vii) All general intangibles relating to the foregoing; and

(viii) All proceeds of any and all of the foregoing (including, without limitation, license royalties and proceeds of infringement suits) and, to the extent not otherwise included, all payments under insurance, or any indemnity, warranty, or guaranty payable by reason of loss or damage to or otherwise with respect to the Collateral.

(ix) All of the foregoing Collateral that may be identified with Simkar Corporation or in the name of Simkar Corporation and transferred or to be transferred to Debtor.

"Genlytle Litigation" the pending patent litigation in the U.S. District Court for the District of New Jersey involving the alleged infringement of United States Patent No. 4,422,132 (the "Patent") in the case entitled Victaulic Company of America v. Richard Mousheghian and Genlytle, Inc., Civil Action No. 91-4424, and all appeals related thereto.

"Obligations" means all obligations, liabilities, and indebtedness of the Debtor to the Lender, whether direct, indirect, liquidated or contingent, and whether arising under this Agreement, the Existing Loan Agreement, the Loan Agreement, any other of the Loan Documents, or otherwise, including, without limitation, all costs and expenses described in Section 10(i) hereof.

(b) Construction. Unless the context of this Agreement clearly requires otherwise, references to the plural include the singular, references to the singular include the plural, and the term "including" is not limiting. The words "hereof," "herein," "hereby," "hereunder," and other similar terms refer to this Agreement as a whole and not to any particular provision of this Agreement. Any initially capitalized terms used but not defined herein shall have the meaning set forth in the Loan Agreement. Any reference herein to any of the Loan Documents includes any and all alterations, amendments, extensions, restatements, modifications, renewals, or supplements thereto or thereof, as applicable. Neither this Agreement nor any uncertainty or ambiguity herein shall be construed or resolved against the

Lender or the Debtor, whether under any rule of construction or otherwise. On the contrary, this Agreement has been reviewed by the Debtor, the Lender, and their respective counsel and shall be construed and interpreted according to the ordinary meaning of the words used so as to accomplish fairly the purposes and intentions of the Lender and the Debtor.

2. **Grant of Security Interest.** The Debtor hereby grants to the Lender a first-priority security interest in, and conditionally assigns, but does not transfer title, to the Lender, all of the Debtor's right, title, and interest in and to the Collateral to secure the Obligations.

3. **Representations, Warranties and Covenants.** The Debtor hereby represents, warrants, and covenants that:

(a) (i) A true and complete schedule setting forth all federal and state registrations of marks owned by the Debtor, together with a summary description and full information in respect of the filing or issuance thereof and expiration dates, is set forth on Schedule A;

(ii) A true and complete schedule setting forth all patent and patent applications owned by the Debtor, together with a summary description and full information in respect of the filing or issuance thereof and expiration dates, is set forth on Schedule B;

(b) To the best of Debtor's knowledge as of the date hereof, each of the patents, marks, and registrations of marks is valid and enforceable, and the Debtor is not presently aware of any past, present, or prospective claim by any third party that any of the patents or marks is invalid or unenforceable, or that the use of any patents or marks violates the rights of any third person, or of any basis for any such claims except as set forth on Schedule A or Schedule B, as the case may be. Notwithstanding the foregoing, Lender acknowledges that the Patent has been alleged to be invalid in the Genlyte Litigation. The Lender further acknowledges that the Debtor has entered into a Covenant Not to Sue and Option to Purchase dated the date hereof (the "Covenant") with Victaulic Company of America ("Victaulic"), under which the Debtor has the option to purchase the Patent from Victaulic upon termination of the Genlyte Litigation, as more fully described in the Covenant.

(c) Except as set forth on Schedule C attached hereto, the Debtor is the sole and exclusive owner of the entire and unencumbered right, title, and interest in and to each of the patents, patent applications, marks, and mark registrations, free and clear of any liens, charges, and encumbrances, including, without limitation, pledges, assignments, licenses, shop rights, and covenants by the Debtor not to sue third persons;

(d) The Debtor has used and will continue to use proper statutory notice in connection with its use of each of the patents and registered marks;

(e) The Debtor has used and will continue to use consistent standards of high quality (which may be consistent with the Debtor's past practices) in the sale and delivery of products and services sold or delivered under or in connection with the patents and marks,

including, without limitation and to the extent applicable, in the operation and maintenance of its merchandising operations, and will continue to maintain the validity of the patents and marks;

(f) Except for the filing of financing statements as contemplated by the Loan Documents and filings with the United States Patent and Trademark Office necessary to perfect the security interests created hereunder with respect to domestic patents and trademarks, no authorization, approval, or other action by, and no notice to or filing with, any U.S. governmental authority or regulatory body is required either for the grant by the Debtor of the security interest hereunder or for the execution, delivery, or performance of this Agreement by the Debtor or for the perfection of or the exercise by the Lender of its rights hereunder in and to the Collateral in the United States.

4. **After-Acquired Patent or Trademark Rights.** If the Debtor shall obtain or create rights to any new marks, any new patentable inventions, or become entitled to the benefit of any patent application or patent for any reissue, divisional, or continuation, of any patent, the provisions of this Agreement shall automatically apply thereto. The Debtor shall give prompt notice in writing to the Lender with respect to any such new marks and patents, and to the renewal or extension of any registration of a mark. The Debtor shall bear any expenses incurred in connection with future patent applications and registrations of marks.

5. **Litigation and Proceedings.** The Debtor shall commence and diligently prosecute in its own name (or, if necessary, a predecessor's name), as the real party in interest, for its own benefit, and at its own expense, such suits, administrative proceedings, or other actions for infringement or other damages as are in its reasonable business judgment necessary to protect the Collateral. The Debtor shall provide to the Lender any information with respect thereto requested by the Lender. The Lender shall provide at the Debtor's expense all necessary cooperation in connection with any such suits, proceedings, or actions, including, without limitation, joining as a necessary party provided that the Debtor is not responsible for the Lender's attorneys' fees if the Lender voluntarily chooses to become a party to any suit. Following the Debtor's becoming aware thereof, the Debtor shall notify the Lender of the institution of, or any adverse determination in, any proceeding in the United States Patent and Trademark Office, or any United States, state, or foreign court regarding the Debtor's claim of ownership in any of the patents or marks, the Debtor's right to apply for the same, or its right to keep and maintain such ownership and rights in the marks and patents. The foregoing shall not apply to the Genlyte Litigation.

6. **Power of Attorney.** Debtor grants the Lender power of attorney, having the full authority, and in the place of, the Debtor and in the name of the Debtor exercisable from time to time following an Event of Default (as defined in Section 8 hereof), and in the Lender's discretion following such an Event of Default, to take any action and to execute any instrument which the Lender may deem necessary or advisable to accomplish the purposes of this Agreement, including, without limitation:

(a) To endorse the Debtor's name on all applications, documents, papers, and instruments necessary for the Lender to use or maintain the Collateral;

(b) To ask, demand, collect, sue for, recover, impound, receive, and give acquittance and receipts for money due or to become due under or in respect of any of the Collateral;

(c) To file any claims or take any action or institute any proceedings that the Lender may deem necessary or desirable for the collection of any of the Collateral or otherwise to enforce the Lender's rights with respect to any of the Collateral and to assign, pledge, convey, or otherwise transfer title in or dispose of the Collateral to any person.

7. **Right to Inspect.** The Debtor grants to the Lender and its employees and agents the right to visit the Debtor's plants and facilities which manufacture, inspect, or store products sold under any of the patents or trademarks, and to inspect the products and quality control records relating thereto at reasonable times during regular business hours and as provided in the Loan Agreement.

8. **Event of Default.** Any of the following events shall be an Event of Default:

An Event of Default shall occur as defined in the Loan Agreement;

9. **Specific Remedies.** Upon the occurrence and continuance of any Event of Default, the Lender shall have, in addition to other rights given by law or in this Agreement, the Loan Agreement, or in any other Loan Document, all of the rights and remedies with respect to the Collateral of a secured party under the Code, including, without limitation, the following:

(a) The Lender may notify licensees to make royalty payments on license agreements directly to the Lender;

(b) The Lender may sell, license, franchise or assign the Collateral at public or private sale for such amounts, and at such time or times, as the Lender deems advisable. Any requirement of reasonable notice of any disposition of the Collateral shall be satisfied if such notice is sent to the Debtor 10 days prior to such disposition. The Debtor shall be credited with the net proceeds of such sale only when they are actually received by the Lender, and the Debtor shall continue to be liable for any deficiency remaining after the Collateral is sold or collected. If the sale is to be a public sale, the Lender shall also give notice of the time and place by publishing a notice one time at least 10 days before the date of the sale in a newspaper of general circulation in the county in which the sale is to be held; and

(c) To the maximum extent permitted by applicable law, the Lender may be the purchaser of any or all of the Collateral at any public sale and shall be entitled, for the purpose of bidding and making settlement or payment of the purchase price for all or any portion of the Collateral sold at any public sale, to use and apply all or any part of the Obligations as a credit on account of the purchase price of any Collateral payable by the relevant Lender at such sale and the Obligations shall be deemed satisfied to the extent of such application.

10. **General Provisions.**

(a) Effectiveness of This Agreement. This Agreement shall be binding and deemed effective when executed by the Debtor and accepted and executed by the Lender.

(b) Cumulative Remedies: No Prior Recourse to Collateral. The enumeration herein of the Lender's rights and remedies is not intended to be exclusive, and such rights and remedies are in addition to and not by way of limitation of any other rights or remedies that the Lender may have under the Loan Agreement, the Code or other applicable law. The Lender shall have the right, in its sole discretion, to determine which rights and remedies are to be exercised and in which order. The exercise of one right or remedy shall not preclude the exercise of any others, all of which shall be cumulative.

(c) No Implied Waivers. No act, failure, or delay by Lender shall constitute a waiver of any of its rights and remedies. No single or partial waiver by Lender of any provision of this Agreement or any other Loan Document, or of a breach or default hereunder or thereunder, or of any right or remedy which Lender may have, shall operate as a waiver of any other provision, breach, default, right, or remedy or of the same provision, breach, default, right, or remedy on a future occasion. No waiver by the Lender shall affect its rights to require strict performance of this Agreement.

(d) Severability. If any provision of this Agreement shall be prohibited, or invalid, under applicable law, such provision shall be ineffective only to such extent, without invalidating the remainder of this Agreement.

(e) Governing Law. This Agreement shall be deemed to have been made in the State of New York and shall be governed by and interpreted in accordance with the laws of such State, except that no doctrine of choice of law shall be used to apply the laws of any other state or jurisdiction.

(f) Consent to Jurisdiction and Venue; Service of Process. The Debtor agrees that, in addition to any other courts that may have jurisdiction under applicable laws or rules, any action or proceeding to enforce or arising out of this Agreement or any of the other Loan Documents to which it is a party may be commenced in the United States District Court for the Southern District of New York, consents and submits in advance to such jurisdiction, and agrees that venue will be proper in such court on any such matter. The Debtor hereby waives personal service of process and agrees that a summons and complaint commencing an action or proceeding in any such courts shall be properly served and shall confer personal jurisdiction if served by registered or certified mail to the Debtor, or as otherwise provided by the laws of the State of New York or the United States. The choice of forum set forth in this section shall not be deemed to preclude the enforcement of any judgment obtained in such forum, or the taking of any action under this Agreement to enforce the same, in any appropriate jurisdiction.

(g) Waiver of Jury Trial, Etc. THE DEBTOR AND THE LENDER EACH HEREBY WAIVES TRIAL BY JURY IN ANY LITIGATION IN ANY COURT WITH RESPECT TO, IN CONNECTION WITH, OR ARISING OUT OF, THIS AGREEMENT, THE OBLIGATIONS, OR THE COLLATERAL, OR ANY INSTRUMENT OR DOCUMENT

DELIVERED PURSUANT HERETO. THE DEBTOR AND THE LENDER EACH CONFIRMS THAT THE FOREGOING WAIVERS ARE INFORMED AND FREELY MADE.

(h) Survival of Representations and Warranties. All of the Debtor's representations and warranties contained in this Agreement shall survive the execution, delivery, and acceptance thereof by the parties, notwithstanding any investigation by the Lender or its agents.

(i) Fees and Expenses. The Debtor shall pay to the Lender on demand all costs and expenses that the Lender pays or incurs in connection with the enforcement and termination of this Agreement, including, without limitation: (i) reasonable outside attorneys' and paralegals' fees and disbursements of counsel to the Lender (including, without limitation, the allocated fees and costs of the Lender's in-house counsel and paralegals); (ii) costs and expenses (including, without limitation, reasonable attorneys' and paralegals' fees and disbursements including, without limitation, the allocated fees and costs of the Lender's in-house counsel and paralegals)) for any amendment, supplement, waiver, consent, or subsequent closing in connection with this Agreement and the transactions contemplated hereby; (iii) costs and expenses of lien searches; (iv) taxes, fees, and other charges for filing this Agreement at the United States Patent and Trademark Office, or for filing financing statements, and continuations, and other actions to perfect, protect, and continue the security interest created hereunder; (v) sums paid or incurred to pay any amount or take any action required of the Debtor under this Agreement that the Debtor fails to pay or take; (vi) after the occurrence of an Event of Default, the costs and expenses of preserving and protecting the Collateral; and (vii) costs and expenses (including, without limitation, reasonable attorneys' and paralegals' fees and disbursements including, without limitation, the allocated fees and costs of the Lender's in-house counsel and paralegals)) paid or incurred to enforce the security interest created hereunder, sell or otherwise realize upon the Collateral, and otherwise enforce the provisions of this Agreement, or to defend any claims made or threatened against Lender arising out of the transactions contemplated hereby (including, without limitation, preparations for the consultations concerning any such matters). The foregoing shall not be construed to limit any other provisions of this Agreement regarding costs and expenses to be paid by the Debtor. The parties agree that reasonable outside attorneys' and paralegals' fees and costs incurred in enforcing any judgment are recoverable as a separate item in addition to fees and costs incurred in obtaining the judgment and that the recovery of post-judgment reasonable attorneys' and paralegals' fees and costs is intended to survive any judgment and is not to be deemed merged into any judgment.

(j) Notices. Except as otherwise provided herein, all notices, demands and requests that either party is required or elects to give to the other shall be in writing and shall be governed by the provisions of Section 15.11 of the Loan Agreement.

(k) Binding Effect; Assignment. The provisions of this Agreement shall be binding upon and inure to the benefit of the respective representatives, successors and assigns of the parties hereto; provided, however, that no interest herein may be assigned by the Debtor without the prior written consent of the Lender. The rights and benefits of the Lender hereunder shall, if the Lender so agrees, inure to any party acquiring any interest in the Obligations or any part thereof.

(l) Modification. This Agreement is intended by the Debtor and the Lender to be the final, complete, and exclusive expression of the agreement between them respecting the subject matter hereof. This Agreement supersedes any and all prior oral or written agreements relating to the subject matter hereof. No modification, rescission, waiver, release, or amendment of any provision of this Agreement shall be made, except by a written agreement signed by the Debtor and a duly authorized officer of the Lender.

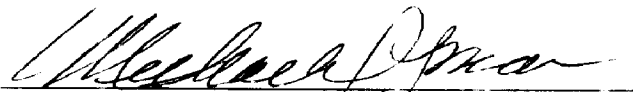
(m) Counterparts. This Agreement may be executed in any number of counterparts and by the Lender and the Debtor in separate counterparts, each of which shall be an original, but all of which shall together constitute one and the same agreement.

(n) Captions. The captions contained in this Agreement are for convenience only, are without substantive meaning, and should not be construed to modify, enlarge or restrict any provision.

(o) Termination By Lender. After termination of the Loan Agreement and when Lender has received payment and performance in full of all Obligations, the Lender shall execute and deliver to the Debtor a termination of all of the security interests granted by the Debtor hereunder.

IN WITNESS WHEREOF, the parties have executed this Agreement on the date first written above.

SIMKAR LLC

By: 
Name: Michael D. Klingman
Title: Executive Vice President

BANKAMERICA BUSINESS CREDIT, INC.,
a Delaware corporation

By: _____
Name:
Title:

(l) Modification. This Agreement is intended by the Debtor and the Lender to be the final, complete, and exclusive expression of the agreement between them respecting the subject matter hereof. This Agreement supersedes any and all prior oral or written agreements relating to the subject matter hereof. No modification, rescission, waiver, release, or amendment of any provision of this Agreement shall be made, except by a written agreement signed by the Debtor and a duly authorized officer of the Lender.

(m) Counterparts. This Agreement may be executed in any number of counterparts and by the Lender and the Debtor in separate counterparts, each of which shall be an original, but all of which shall together constitute one and the same agreement.

(n) Captions. The captions contained in this Agreement are for convenience only, are without substantive meaning, and should not be construed to modify, enlarge or restrict any provision.

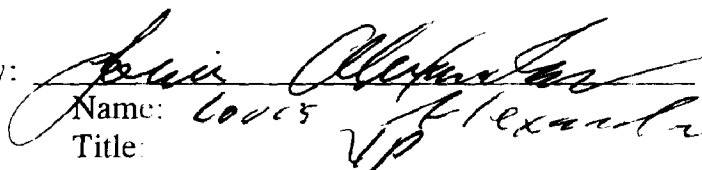
(o) Termination By Lender. After termination of the Loan Agreement and when Lender has received payment and performance in full of all Obligations, the Lender shall execute and deliver to the Debtor a termination of all of the security interests granted by the Debtor hereunder.

IN WITNESS WHEREOF, the parties have executed this Agreement on the date first written above.

SIMKAR LLC

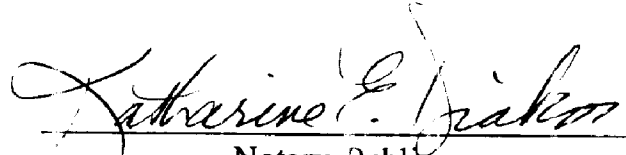
By: _____
Name:
Title:

BANKAMERICA BUSINESS CREDIT, INC.,
a Delaware corporation

By: 
Name: Louis Alexander
Title: VP

STATE OF NEW YORK)
) ss.:
COUNTY OF NEW YORK)

On the 4th day of January, 1999, before me personally came Louis Alexander to me known, who, being by me duly sworn, did depose and say that he resides at _____; that he is the Vice President of BankAmerica Business Credit, Inc., the corporation described in and which executed the above instrument; and that he signed his name thereto by order of the board of directors of said corporation.



Notary Public

KATHARINE E. DIAKOS
Notary Public, State of New York
No. 01DIS050543
Qualified in Queens County
Certificate Filed in New York County
Commission Expires October 10, 19~~99~~

Schedule A
to
Patent & Trademark Security Agreement

<u>Mark</u>	<u>Country</u>	<u>Reg. No.</u>	<u>Int. Cl.</u>	<u>Reg. Date</u>	<u>Reg. Date</u>
SIMKAR	U.S.	1,793,575	11	09/21/93	09/21/03
SIMKAR	Can.	438,185	11	01/20/95	01/20/10
PARA-SPEC	U.S.	1,792,502	11	09/14/93	09/14/03
TRADESMAN'S CHOICE	U.S.	1,790,283	11	08/31/93	08/31/03
VAND GARD	U.S.	1,315,634	11	01/22/85	01/22/05
ULTRATENSITY	U.S.	1,316,822	11	01/29/85	01/29/05

Schedule B

Patents

The Debtor has the option to purchase the Patent, as provided in the Covenant, upon termination of the Genlyte Litigation.

Schedule C

Third Party Rights With Respect To The Trademarks and Patents

[NONE]