

02-16-1999



To the Honorable Commissioner of Pat

ached original documents or copy hereof.

100965548

1. Name of conveying party(ies):

Movado Group, Inc.

- Individual(s) Association
- General Partnership Limited Partnership
- Corporation-State New York
- Other _____

Additional name(s) of conveying party(ies) attached Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other _____

Execution Date: December 21, 1998

Name and address of receiving party(ies):

Name: NAW Corporation
Address: 501 Silverside Road
Wilmington, Delaware

- Individual(s) citizenship _____
- Association _____
- General Partnership _____
- Limited Partnership _____
- Corporation-State Delaware
- Other _____

If assignee is not domiciled in the United States, a domestic representative designation is attached:

Yes No

(Designations must be a separate document from Assignment)

Additional name(s) & addresses attached?

Yes No

4. Application number(s) or registration number(s):

A. Trademark Application No.(s)

B. Trademark Registration No.(s).

697,984 and 6 others

Additional Numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Mark D. Engelmann

Internal Address: Fross Zelnick Lehrman & Zissu, P.C.

Street Address: 866 United Nations Plaza

City: New York State: NY Zip: 10017



02-03-1999

U.S. Patent & TMOfc/TM Mail Rcpt Dt. #01

6. Total number of applications and registration involved:.....7

7. Total fee (37 CFR 3.41) \$ 190.00 **E**

- Enclosed
- Authorized to be charged to deposit account
(Only if total fee is not sufficient)

8. Deposit account number:

23-0825-0576900

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

02/12/1999 DMSUYEN 00000280 697984

01 FC:481
02 FC:482

Mark D. Engelmann
Name of Person Signing

Signature

Date

2/3/99

Total number of pages comprising cover sheet: _____

SCHEDULE A

<u>Trademark</u>	<u>Reg. No.</u>	<u>Date of Registration</u>
PIAGET	697,984	June 9, 1959
PIAGET	968,969	September 25, 1973
PIAGET	742,354	December 18, 1962
PIAGET EMPERADOR	1,144,100	December 23, 1980
PIAGET THE MOST EXPENSIVE WATCH IN THE WORLD	1,007,607	March 25, 1975
EMPERADOR AND DESIGN	1,220,793	December 21, 1982
DANCER	1,435,476	April 7, 1987

ASSIGNMENT

WHEREAS, MOVADO GROUP, INC., a New York corporation located and doing business at 125 Chubb Avenue, Lyndhurst, New Jersey 07071 (the "ASSIGNOR"), has adopted, used and is using certain trademarks and/or trade names (the "PIAGET TRADEMARKS"), and is the owner of the trademark registrations which are registered (the "PIAGET REGISTRATIONS") in the United States Patent and Trademark Office with the registration numbers and dates set forth on Schedule A attached hereto;

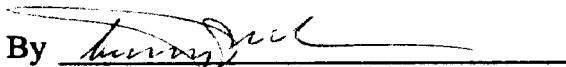
WHEREAS, NAW CORPORATION, a Delaware corporation located and doing business at 501 Silverside Road, Wilmington, Delaware (the "ASSIGNEE"), was and is desirous of acquiring the PIAGET TRADEMARKS and the PIAGET REGISTRATIONS:

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, ASSIGNOR has sold, assigned and transferred, and by these presents does sell, assign and transfer unto ASSIGNEE all its right, title and interest in and to the PIAGET TRADEMARKS and the PIAGET REGISTRATIONS, together with the goodwill of the business connected with the use of and symbolized by the PIAGET TRADEMARKS and the PIAGET REGISTRATIONS, including but not limited to the right to sue for and collect damages for past, present and future infringement of the PIAGET TRADEMARKS and the PIAGET REGISTRATIONS.

This Assignment is subject to the terms and conditions of (i) the Trademark Agreement dated as of February 11, 1992, among ASSIGNOR (as successor or Piaget Watch Corporation and North American Watch Corporation) and S.A. Ancienne Fabrique Georges Piaget et Cie ("SAAF"), (ii) the Escrow Agreement, dated as of February 11, 1992, among ASSIGNOR (as successor of Piaget Watch Corporation and North American Watch Corporation), SAAF and United States Trust Company of New York, as escrow agent, and (iii) the Security Agreement, dated as of February 11, 1992, among ASSIGNOR (as successor of Piaget Watch Corporation and North American Watch Corporation) and SAAF, and to the interests of SAAF thereunder.

IN WITNESS WHEREOF, ASSIGNOR has executed this Assignment in New York, New York, this 21 day of December, 1998.

MOVADO GROUP, INC.

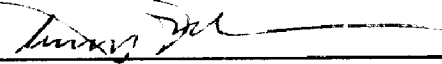
By 
Name: Timothy Michno
Attorney-in-fact

POWER

To the United States Patent and Trademark Office:

The undersigned, MOVADO GROUP, INC., a corporation organized and existing under the laws of the State of New York located at 125 Chubb Avenue, Lyndhurst, New Jersey 07071 hereby appoints Fross, Zelnick, Lehrman & Zizzu, 633 Third Avenue, New York, New York 10017, its attorneys to prosecute the Assignment of the Registrations listed on the attached Schedule A with full power of substitution and revocation, to make alterations and amendments therein, to receive the certificate and to transact business in the Secretary's Office connected therewith.

MOVADO GROUP, INC.

By 
Name: Timothy Michno
Attorney-in-fact