

RECORDATION TRADEMARK

03-23-1999

DEPARTMENT OF COMMERCE Patent and Trademark Office



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ments or copy thereof.

MRD 3-15-99

Tab settings

To the Honorable Commissioner of Patents and Trademarks

1. Name of conveying party(ies): 1999 MAR 15 AM 9:56

GLOBAL VACATION GROUP, INC. OP. FINANCE

- Individual(s) Association General Partnership Limited Partnership Corporation-State - New York Other

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment Merger Security Agreement Change of Name Other GRANT OF SECURITY INTEREST (TRADEMARKS)

Execution Date: March 4, 1999

2. Name and address of receiving party(ies)

Name: THE BANK OF NEW YORK

Internal Address:

Street Address: One Wall Street

City: New York State: NY ZIP: 10286

- Individual(s) citizenship Association General Partnership Limited Partnership Corporation-State New York Other

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No

(Designations must be a separate document from assignment) Additional name(s) & address(es) attached? Yes No

4. Application number(s) or patent number(s):

A. Trademark Application No.(s)

75/586,145; 75/614,274; 75/614,269

B. Trademark Registration No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: EMMET, MARVIN & MARTIN, LLP

Internal Address: PATRICIA M. JOHNSON LEGAL ASSISTANT

Street Address: 120 BROADWAY

City: NEW YORK State: NY ZIP: 10271

6. Total number of applications and registrations involved: 3

7. Total fee (37 CFR 3.41).....\$ 90.00

- Enclosed Authorized to be charged to deposit account

8. Deposit account number:

(Attach duplicate copy of this page if paying by deposit account)

03/22/1999 JSHABAZZ 00000185 75586145

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

LORI POTTS

Signature: Lori Potts

3/10/99

Name of Person Signing

Signature

5

Date

Total number of pages including cover sheet, attachments, and document:

**Schedule 1**  
**to**  
**Grant of Security Interest (Trademarks)**

**Dated as of** \_\_\_\_\_, \_\_\_\_\_

| <u>Mark</u>                           | <u>Application No.</u> | <u>Application Date/Status</u> |
|---------------------------------------|------------------------|--------------------------------|
| <b>WE MAKE IT A<br/>VACATION</b>      | <b>75/586,145</b>      | <b>11/10/98 - Pending</b>      |
| <b>GLOBAL VACATION<br/>GROUP Logo</b> | <b>75/614274</b>       | <b>12/31/98 - Pending</b>      |
| <b>GLOBAL VACATION<br/>REWARDS</b>    | <b>75/614,269</b>      | <b>12/31/98 - Pending</b>      |

## GRANT OF SECURITY INTEREST (TRADEMARKS)

The undersigned, a New York corporation (the "**Grantor**"), is obligated to THE BANK OF NEW YORK, as Administrative Agent (the "**Secured Party**"), and has entered into a Security Agreement, dated as of March 27, 1998 (as amended, supplemented or otherwise modified from time to time, the "**Security Agreement**"), in favor of the Secured Party.

Pursuant to the Security Agreement, the Grantor granted to the Secured Party a security interest in and to all of the right, title and interest of the Grantor in and to the trademarks listed on Schedule 1, which trademarks are registered in the United States Patent and Trademark Office (the "**Trademarks**"), together with the goodwill of the business symbolized by the Trademarks and the applications and registrations thereof, and all proceeds thereof, including, without limitation, any and all causes of action which may exist by reason of infringement thereof (the "**Collateral**"), to secure the prompt payment, performance and observance of its Obligations (as defined in the Security Agreement).

For good and valuable consideration, the receipt of which is hereby acknowledged, and for the purpose of recording the grant of the security interest as aforesaid, the Grantor does hereby further assign to the Secured Party, and grant to the Secured Party a security interest in, the Collateral to secure the prompt payment, performance and observance of its Obligations (as defined in the Security Agreement).

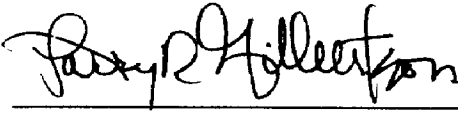
The Grantor does hereby further acknowledge and affirm that the rights and remedies of the Secured Party with respect to the assignment of and security interest in the Collateral made and granted hereby are set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

Upon the cash payment in full of all its Obligations (as defined in the Security Agreement), the Secured Party will take whatever actions are necessary at the Grantor's expense to release or reconvey to Grantor all right, title and interest of the Grantor in and to the Collateral.

The Administrative Agent's address is: One Wall Street, New York, New York 10286.

IN WITNESS WHEREOF, the Grantor has caused this Grant of Security Interest to be duly executed by its duly authorized officer as of the 4<sup>th</sup> day of March, 1999.

**GLOBAL VACATION GROUP, INC.**

By: 

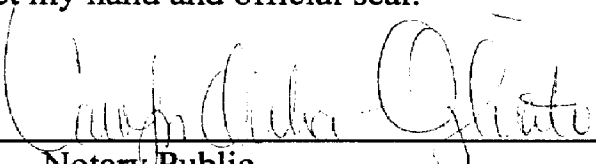
Name: Larry R. Gilbertson

Title: Secretary

THE DISTRICT OF COLUMBIA    )  
  ) ss.:  
  )

On this 4th day of March, 1999, before me Carolyn Silva-Quagliato, the undersigned officer, personally appeared Larry R. Gilbertson, who acknowledged himself to be the Secretary of Global Vacation Group, Inc., a corporation, and that he, as such Secretary, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself as Secretary.

In witness whereof I hereunto set my hand and official seal.

  
\_\_\_\_\_  
Notary Public  
[Notary's Stamp]

Carolyn Silva-Quagliato  
Notary Public District of Columbia  
My Commission Expires: 11/2/2003