

03-25-1999

☐ Patents *MRD* To d
☒ Trademarks *3.22.99* Plea



Trademarks:
copy thereof.

100998376

1. Name of Party(ies) conveying an interest.

Address of Party(ies) receiving an interest:

U.S. Plastic Lumber IP Corporation *22*
 c/o Delaware Trust Capital management
 300 Delaware Avenue, Suite 900
 Wilmington, Delaware 19801

Name: Coast Business Credit®, a division of Southern Pacific Bank

Internal Address: Attention: Manager

Street Address: 12121 Wilshire Boulevard, Suite 1111

City: Los Angeles

State: California

Zip: 90025

Entity:

☐ Individual(s) ☐ Association
☐ General Partnership ☐ Limited Partnership
☒ Corporation-State: Delaware
☐ Other

Entity:

☐ Individual(s) ☐ Association
☐ General Partnership ☐ Limited Partnership
☐ Corporation-State:

☒ Other Bank

Citizenship

If not domiciled in the United States, domestic representative designation is attached.

☐ Yes

☐ No

3. Interest Conveyed:

☐ Assignment ☐ Association
☒ Security Agreement ☐ Limited Partnership
☐ Other

Execution Date: As of February 1, 1999

4. Application number(s), patent numbers, or registration number(s). Additional sheet attached:

☐ Yes

☒ No

1,677,639; 1,740,437; 1,730,180; 75/364,048; 75/364,049; 75/420,480

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Federal Research Corp

Internal Address: Suite 101

Street Address: 400 Seventh St NW

City: Washington

State: DC

Zip: 20004

6. Number of applications, patents, or registrations involved:

6

7. Amount of fee enclosed or authorized to be charged:

\$165.00 Filing Fee

8. Deposit account number (Attach duplicate copy of this form if paying by deposit account):

DO NOT USE THIS SPACE

9. Date of execution of attached document As of February 1, 1999

10. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original documents.

03/24/1999 DNGUYEN 00000149 1677639

01 FC:481
02 FC:482

March 18, 1999

Date

Signature

Wesley E. Odom

Name of Person Signing

SCHEDULE 1-A TO GRANT OF SECURITY INTEREST

TRADEMARKS

<u>Trademark</u>	<u>Jurisdiction</u>	<u>Reg. Date</u>	<u>Reg. No.</u>
TRIMAX	FEDERAL	3/3/92	1,677,639
CLEAN EARTH	FEDERAL	12/15/95	1,740,437
RECYCLEMAID	FEDERAL	11/3/92	1,730,180

SCHEDULE 1-B TO GRANT OF SECURITY INTEREST

TRADEMARK APPLICATIONS

<u>Title</u>	<u>Jurisdiction</u>	<u>Date</u>	<u>Reg. No.</u>
MISCELLANEOUS DESIGN	FEDERAL	9/97	75/364,048
CAREFREE DECK	FEDERAL	9/97	75/364,049
DURATIE	FEDERAL	12/97	75/420,480

GRANT OF SECURITY INTEREST

TRADEMARKS

THIS GRANT OF SECURITY INTEREST, dated as of February 1, 1999, is executed by U.S. Plastic Lumber IP Corporation ("Grantor"), in favor of Coast Business Credit®, a division of Southern Pacific Bank ("Lender").

A. Pursuant to a Loan and Security Agreement dated as of September 30, 1998, as amended ("Loan Agreement"), between certain of Grantor's Affiliates and Lender, Lender has agreed to extend certain credit facilities to Grantor's Affiliates upon the terms and subject to the conditions set forth therein.

B. Grantor has adopted, used and is using the trademarks, more particularly described on Schedules 1-A and 1-B annexed hereto as part hereof, which trademarks are registered or subject to an application for registration in the United States Patent and Trademark Office (collectively, the "Trademarks");

C. Grantor has entered into a secured Continuing Guaranty of its affiliates' obligations to Lender in connection with the contemplated credit facilities and as security therefor has executed, without limitation, a Security Agreement (Intellectual Property) dated the date hereof (the "Security Agreement") in favor of Lender; and

D. Pursuant to the Security Agreement, Grantor has granted to Lender a security interest in all right, title and interest of Grantor in and to the Trademarks, together with the goodwill of the business symbolized by the Trademarks and the customer lists and records related to the Trademarks and the applications and registrations thereof, and all proceeds thereof, including any and all causes of action which may exist by reason of infringement thereof (the "Collateral"), to secure the payment, performance and observance of the Obligations, as defined in the Security Agreement;

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Grantor does hereby further grant to Lender a security interest in the Collateral to secure the prompt payment, performance and observance of the Obligations.

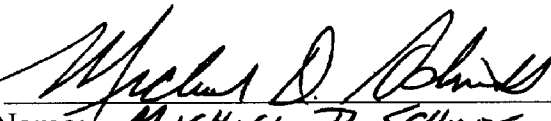
Grantor does hereby further acknowledge and affirm that the rights and remedies of Lender with respect to the security interest in the Collateral granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

Lender's address is:

Coast Business Credit®, a division of Southern Pacific Bank
12121 Wilshire Blvd.
Suite 1111
Los Angeles, California 90025-1176
Telecopier No.: (310) 826-2884

IN WITNESS WHEREOF, Grantor has caused this Assignment to be executed as of the day and year first above written.

U.S. PLASTIC LUMBER IP CORPORATION

By: 
Name: MICHAEL D. SCHRIOT
Title: TREASURER

ALL-PURPOSE ACKNOWLEDGMENT

STATE OF Florida)
COUNTY OF Polk) ss.

On Jan. 29, 1999, before me, Bruce C. Rosetto
(Name and Title of Officer)

personally appeared Michael D. Schmitt

- ☒ personally known to me
-or-
☐ proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

[Signature]
Signature Of Notary



BRUCE C. ROSETTO
COMMISSION # CC 716156
EXPIRES FEB 12, 2002
BONDED THRU
ATLANTIC BONDING CO., INC.

OPTIONAL

Though the data below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent reattachment of this form.

CAPACITY CLAIMED BY SIGNER

- ☐ Individual
☐ Corporate Officer

Title(s)

- ☐ Partner(s) ☐ Limited
☐ Attorney-In-Fact ☐ General
☐ Trustee(s)
☐ Guardian/Conservator
☐ Other: _____

Signer is representing:

Name Of Person(s) Or Entity(ies)

DESCRIPTION OF ATTACHED DOCUMENT

Title Or Type Of Document

Number Of Pages

Date Of Document

Signer(s) Other Than Named Above