

06-07-1999

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U.S. DEPARTMENT OF COMMERCE
Patent and Trademark Office

SHEET



NLY

101025292

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

HELLER FINANCIAL, INC.

Legal Department

500 West Monroe Street

Chicago, IL 60661

- Individual(s) Association
- General Partnership Limited Partnership
- Delaware Corporation
- Other

Additional name(s) of conveying party(ies) attached?

Yes No

2. Name and address of receiving party(ies):

Name: SKECHERS U.S.A., INC.

Street Address: 228 Manhattan Beach Blvd., #200

City: Manhattan Beach State: CA Zip: 90266

Country: U.S.A.

- All Individuals
- Association
- General Partnership
- Limited Partnership
- California Corporation
- Other

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No

(Designations must be a separate document from Assignment)

Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other - Release of Security Interest

Execution Date: May 28, 1999

4. Application number(s) or registration number(s):

A. Trademark Application No.(s) - See Attached

B. Trademark registration No.(s) - See Attached

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: KLEINBERG & LERNER, LLP

Internal Address:

Street Address: 2049 Century Park East, #1080

City: Los Angeles State: California Zip: 90067

6. Total number of applications and registrations involved:

4

7. Total fee (37 CFR 3.41):.....\$115.00

- Enclosed
- Authorized to be charged to deposit account

8. Charge any excess or credit any refund to deposit account number:

01-2224

(Attach duplicate copy of this page if paying by deposit account)

6/08/1999 DCDATES 00000021 1493725

FC:481	40.00 OP
FC:482	75.00 DP
FC:484	120.00 OP

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.



Marshall A. Lerner, Esq.

Date 6-1-1999

OMB No. 0651-0011 (exp. 4/94)

Total number of pages comprising cover sheet:

2

[SCHEDULE B]

U.S. TRADEMARK REGISTRATIONS AND APPLICATIONS

MARK	DKT	SERIAL NO./FILING DATE OR REGISTRATION NO./REGISTRATI ON DATE	REGISTRATION NEXT RENEWAL DATE
CROSS COLOURS	8091	B 1,493,725 3/10/92	REGISTRATION NEXT RENEWAL DATE: 3/10/99
CROSS COLOURS	8088	1,748,604 1/26/93	REGISTRATION NEXT RENEWAL DATE: 1/26/2003
CROSS COLOURS & DESIGN	8087	1,741,420 12/2/92	REGISTRAION NEXT RENEWAL DATE: 12/22/2002
CC & DESIGN	8086	1,762,996 4/6/93	REGISTRAION NEXT RENEWAL DATE: 4/6/2003

RELEASE

This Release granted on this 28th day of May, 1999, by HELLER FINANCIAL, INC., ("Lender") to SKECHERS USA, INC., a California corporation ("Assignor"), as follows:

WITNESSETH

WHEREAS, Assignor has heretofore granted to Lender a Security Interest in certain U.S. trademarks, trademark registrations, trademark applications, trade names and service marks and trademark licenses (the "Marks") and in certain copyrights, rights and interest in copyrights, works protected by copyrights, copyright registrations and copyright applications (the "Copyrights") to secure the Obligations of Assignor as defined in the Assignment for Security of Patents, Trademarks and Copyrights between the parties dated September 4, 1998 (the "Security Agreement"); and

WHEREAS, Lender wishes to release and restore all right, title and interest in and to certain of the Marks and certain of the Copyrights as identified on Schedule A & B hereto to Assignor and to dissolve any and all Liens and encumbrances respecting such Marks and such Copyrights shown on the attached Schedule A & B hereto.

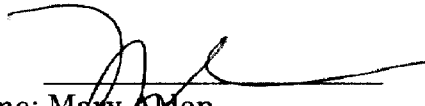
NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Lender hereby releases, discharges, quit claims and relinquishes unto Assignor and all right, title and interest in and to the Marks identified on Schedule B hereto and in the Copyrights identified in Schedule A hereto, and more particularly the security interest in such trademarks, trademark registrations, trademark applications, trade names and service marks and trademark licenses set forth on Schedule B hereto and the security interest in the Copyrights, rights and interests in Copyrights works protected by Copyrights, Copyright registrations and Copyright applications set forth on Schedule A hereto, all as granted to Lender by Assignor by the Security Agreement.

IN WITNESS WHEREOF, the undersigned, by and through its authorized officer, has caused this instrument to be executed under seal on the date first written above.

Dated: May 28, 1999

HELLER FINANCIAL, INC.

[SEAL]

By: 
Name: Mary Alden
Title: Associate General Counsel and
Assistant Secretary

[SCHEDULE A]

U.S. COPYRIGHTS

TITLE	DKT NO.	NATURE OF WORK	REGISTRATION NO. & REGISTRATION DATE
CROSS COLOURS	8338	TX	TX 3-942-322 11/3/94

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California

County of Los Angeles

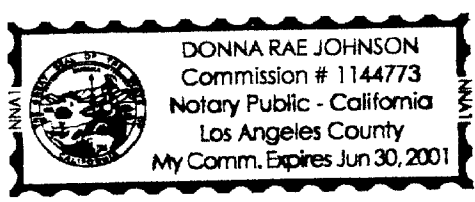
On May 28, 1999 before me,

Donna Rae Johnson
Name and Title of Officer (e.g., "Jane Doe, Notary Public")

personally appeared Mary C. Allen

Mary C. Allen
Name(s) of Signer(s)

personally known to me – OR – proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.
Donna Rae Johnson
Signature of Notary Public

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: Release of Trademark / Shakers

Document Date: 5/28/99 Number of Pages: 3

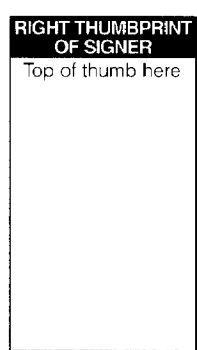
Signer(s) Other Than Named Above: None

Capacity(ies) Claimed by Signer(s)

Signer's Name: _____

- Individual
- Corporate Officer
Title(s): _____
- Partner — Limited General
- Attorney-in-Fact
- Trustee
- Guardian or Conservator
- Other: _____

Signer Is Representing:



Signer's Name: _____

- Individual
- Corporate Officer
Title(s): _____
- Partner — Limited General
- Attorney-in-Fact
- Trustee
- Guardian or Conservator
- Other: _____

Signer Is Representing:

