TRADEMARK REEL: 1880 FRAME: 0383 general and

Signature

indicated herein.

Edward N. Gewirtz
Name of Person Signing

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3/30/99

Date Signed

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TRADEMARK ASSIGNMENT

WHEREAS ZALE DELAWARE, INC. a Delaware corporation, is the owner of the service mark MORGAN'S which is registered in the United States Trademark Office, Registration No. 1123855, for "jewelry store services"; and

WHEREAS VOLPONE STAMP CO., INC., a New York corporation, is desirous of acquiring all right, title and interest to said registered service mark MORGAN'S; and

WHEREAS ZALE DELAWARE, INC. has agreed to assign said service mark MORGAN'S to VOLPONE STAMP CO., INC.;

NOW, therefore, for good and valuable consideration, the receipt of which and sufficiency of which are hereby acknowledged, ZALE DELAWARE, INC. assigns to VOLPONE STAMP CO., INC. all right, title and interest to said registered service mark MORGAN'S.

ZALE DELAWARE, INC.

Dated: March 2, 1999

Susan(S.) Lanigan

Vice President and

Associate General Counsel

STATE OF TEXAS §

COUNTY OF DALLAS §

On this 2nd day of March 1999, before me personally came Susan S. Lanigan, to me known, who, being by me duly sworn, did depose and say that deponent is the Vice President and Associate General Counsel of Zale Delaware, Inc., the corporation described in and which executed the foregoing instrument; deponent knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said corporation; deponent signed deponent's name thereto by like order.

OF TEARS - PUBLIC - PAPE OF TEARS - PAPE OF TE

RECORDED: 03/31/1999

Linda G. McKie Notary Public

TRADEMARK
REEL: 1880 FRAME: 0385