FORM PTO-1618A Expires 06/30/99 OMB 0651-0027 06-15-1999

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BILL OF SALE

Reference is made to that certain Consent of the Sole Director in Lieu of the Organizational Meeting of STGC Operating Company dated as of the 23rd day of April, 1998 (the "Consent"). Subsequent to the date of the Consent, STGC Operating Company, a Delaware corporation, changed its name to Startec Global Operating Company (and it is referred to herein as "Operating Company"). The Consent provides, among other things, for the issuance of onc (1) share of Operating Company common stock, par value \$.01 per share, to Startec Global Holding Corporation, a Delaware corporation ("Holding Corporation"), in exchange for \$1,000 and the transfer from Holding Corporation to Operating Company of certain of Holding Corporation's assets. Holding Corporation has now received the required regulatory consents to effect such asset transfer and desires to do so through this Bill of Salc.

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Holding Corporation hereby conveys, grants, bargains, sells, transfers, and delivers to Operating Company, its successors and assigns, all of Holding Corporation's right, title, and interest, legal or equitable, in all of Holding Corporation's assets, properties and contractual rights (whether tangible, intangible or otherwise) wherever such assets, properties and contractual rights may be located or situated including, without limitation, the assets, properties and contractual rights described on Exhibit A attached hereto and made a part hereof (the "Property"), but specifically excluding the assets, properties and rights described on Exhibit B attached hereto and made a part hereof.

Holding Corporation agrees that, at any time and from time to time after the date hereof but without incurring additional expense, upon request of Operating Company, it will do, execute, acknowledge, and deliver or will cause to be done, executed, acknowledged, and delivered, all such further acts, deeds, assignments, transfers, conveyances, and assurances as may be reasonably required for the better assigning, transferring, granting, conveying, assuring, and confirming to Operating Company title to any and all of the Property which is the subject of this Bill of Sale.

Holding Corporation does hereby bind Holding Corporation's heirs, legal representatives, successors, and assigns to warrant generally and forever defend title to the Property unto Operating Company, its successors and assigns, against the claim or claims of any and all other persons.

IN WITNESS WHEREOF, Holding Corporation has caused this Bill of Sale to be executed by it as of the 15th day of March, 1999.

Name:

Title:

629961

SENT BY:

6- 7-99 ; 15:01 (Schnader, Harrison, → 3013050707.# 5/10

Exhibit A

Property

629961

TRADEMARK REEL: 1880 FRAME: 0481

RECORDED: 06/11/1999

Exhibit B

Excluded Assets

- 1. All of Holding Corporation's right, title and interest in and to its telecommunications licenses and permits (whether issued by any local, state, federal or other body within or without the United States) including, without limitation, its FCC Global 214 Authority for the Provision of International Telecommunications Services, and all of its state PUC licenses.
- 2. All of its equity ownership interests in its subsidiaries including, without limitation, its equity ownership interests in: Trans-Pacific Tech, Inc., PCI Communications, Inc., Startec Global Operating Company, Startec Global Licensing Company, Startec Global Finance Company, Startec Global International Holding Company and Startec Global Canadian Holding Company.

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