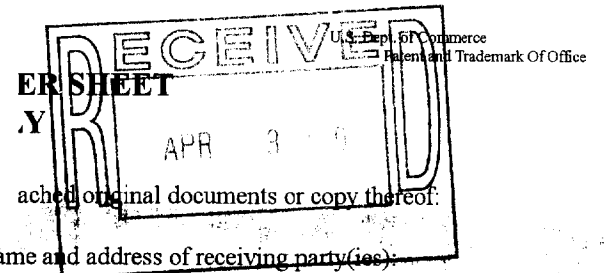


05-05-1999



101029659



MD 4-23-99

To the Honorable Commissioner of

1. Name of conveying party(ies):
St. John Knits, Inc.

- Individual(s)
- General Partnership
- Limited Partnership
- Association
- Corporation - State of California
- Other

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment
- Security Agreement
- Other - Release of Security Interest
- Merger
- Change of Name

Execution Date: May 13, 1997

4. Application number(s) or registration number(s):

A. Trademark Application No(s).

B. Trademark Registration No(s):

500,024
749,522

Additional numbers attached:

Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Gail L. Morrissey
Standley & Gilcrest
495 Metro Place South, Suite 210
Dublin, Ohio 43017

6. Total number of applications and registrations involved: 2

7. Total fee (37 CFR 3.41) \$80.00

- Enclosed
- Authorized to be charged to Deposit Account

8. Deposit Account Number:

(Attach duplicate copy of this page if paying by deposit account)

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Gail L. Morrissey
Name of Person Signing

Gail L. Morrissey
Signature

4-21-99
Date

Total number of pages including cover sheet, attachments, and documents: 2

Mail documents to be recorded with required cover sheet information to:

05/04/1999 JSHABAZZ 00000267 500024

01 FC:481
02 FC:482
03 FC:998

40.00 DP
25.00 DP
15.00 DP

Commissioner of Patents and Trademarks
Box Assignments, Washington, D.C. 20231

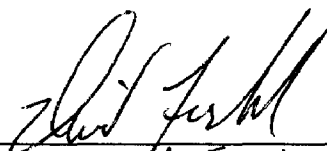
TRADEMARK
REEL: 1892 FRAME: 0255

RELEASE OF SECURITY INTEREST

St. John Knits, Inc., a California corporation with its principal place of business at 17422 Derian Avenue, Irvine, California 92713, hereby releases any security interests it may have in United States Trademark Registration Nos. 749,522 (miscellaneous design - thatch covered bottle) and 500,024 (CUTLASS (stylized)) May 7, 1997 and the trademarks which are the subjects of such registrations. St. John Knits, Inc., does not hereby release any security interests in any other trademarks, registrations or collateral.

ST. JOHN KNITS, INC.

Dated: May 13, 1997

By: 
Name: David Frankel
Title: Executive Vice President