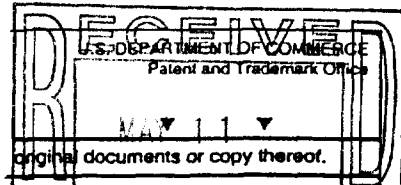


NRD
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05-19-1999



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To the Honorable Commissioner of

1. Name of conveying party(ies):

Gulf States Marine Terminal, Inc.

- Individual(s)
- General Partnership
- Corporation-State LA
- Other
- Association
- Limited Partnership

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment
- Security Agreement
- Other
- Merger
- Change of Name

Execution Date: March 30, 1999

2. Name and address of receiving party(ies):

Name: Boasso America Corporation

Internal Address: 7300 N. Peters Street

Street Address: 7300 N. Peters Street

City: Arabi State: LA ZIP: 70032

- Individual(s) citizenship
- Association
- General Partnership
- Limited Partnership
- Corporation-State LA
- Other

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No

(Designations must be a separate document from Assignment)

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or registration number(s):

A. Trademark Application No.(s)

75/216,049

B. Trademark registration No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Stephen R. Doody

Internal Address: Garvey, Smith,
Nehrbass & Doody, L.L.C.
3838 N. Causeway Blvd.,
Suite 3290

Metairie, LA 70002
Street Address:

City: State: ZIP:

6. Total number of applications and registrations involved: 1

7. Total fee (37 CFR 3.41): \$ 40.00

Enclosed

Authorized to be charged to deposit account for any additional amount due

8. Deposit account number:

50-0694

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

05/18/1999 JSHABAZZ 00000161 75216049

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Stephen R. Doody

Name of Person Signing

Stephen R. Doody

Signature

May 10, 1999

Date

Total number of pages comprising cover sheet: 1

Do not detach this portion

Mail documents to be recorded with required cover sheet information to:

Commissioner of Patents and Trademarks
Box Assignments
Washington, D.C. 20231

Public burden reporting for this sample cover sheet is estimated to average about 30 minutes per document to be recorded, including time for reviewing the document and gathering the data needed, and completing and reviewing the sample cover sheet. Send comments regarding this burden estimate to the U.S. Patent and Trademark Office, Office of Information Systems, PK2-1000C, Washington, D.C. 20231, and to the Office of Management and Budget, Paperwork Reduction Project (0651-0011), Washington, D.C. 20503.

Express mail No. EL20946474 US

TRADEMARK

ASSIGNMENT

WHEREAS, Gulf States Marine Terminal, Inc., a Louisiana corporation, having its principal office located at 7300 N. Peters Street, Arabi, Louisiana 70032 (hereinafter "Assignor"), has adopted, used and is using the mark and/or name "GULF STATES MARINE TERMINAL, INC." (hereinafter "Mark"); and

WHEREAS, Boasso America Corporation, a Louisiana corporation having its principal office located at 7300 N. Peters Street, Arabi, Louisiana 70032 (hereinafter "Assignee"), is the successor to the business, assets and appurtenant goodwill of the Assignor, including without limitation all rights in and to said Mark, pursuant to a merger agreement executed by Assignor and Assignee simultaneously herewith.

NOW, THEREFORE, for Ten Dollars and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor does hereby assign, transfer and convey unto Assignee the entire right, title and interest in and to the Mark, together with the goodwill of the business associated with and symbolized by said Mark, including without limitation the following:

- a. United States application serial no. 75/216,049, and any and all registration(s) arising therefrom;
- b. Any and all of Assignor's state registration(s) of the Mark;
- c. Any and all of the Assignor's rights to, applications for and registrations of the Mark in the United States and in foreign countries; and

Express Mail No.: EL209464749 US

TRADEMARK
" REEL: 001898 FRAME: 0137

d. Any and all claims, causes of action, and rights to sue and recover for past, present and future infringement, dilution and other violations of the Mark.

THUS DONE AND SIGNED this 30th day of March, 1999.

GULF STATES MARINE TERMINAL, INC.

By: [Signature]
(Signature)

WALTER J. BOASSO
(Typed or Printed Name of Person Signing)

PRESIDENT
(Title of Person Signing)

STATE OF LOUISIANA

PARISH OF ST. BERNARD

On this 30th day of March, 1999, before me, the undersigned

Notary Public, personally came and appeared:

WALTER J. BOASSO,

who declared before me that he/she is the PRESIDENT of Gulf States Marine

Terminal, Inc. and has been duly authorized by Gulf States Marine Terminal, Inc. to execute the foregoing Assignment on its behalf, and who did execute the foregoing Assignment before me on behalf of Gulf States Marine Terminal, Inc. after a full and careful reading of the same.

[Signature]
Notary Public

CLARENCE F. FAVRET, III
NOTARY PUBLIC
Orleans Parish, State of Louisiana
My Commission is issued for Life.

P:\Norma\BOASSO\GSMTL.agree.wpd