

05-27-1999

ET

Docket No.:

042891/0003



Tab settings

5-21-99

To the Honorable Commissioner of Pat

101048294

attached original documents or copy thereof.

1. Name of conveying party(ies):
**NETEC, INC. f/k/a NEW ENGLAND TRAWLER
EQUIPMENT COMPANY
291 EASTERN AVENUE
CHELSEA, MASSACHUSETTS 02150**

Individual(s) Association
 General Partnership Limited Partnership
 Corporation-State **DELAWARE**
 Other **MRD 5-20-99**

Additional names(s) of conveying party(ies) Yes No

2. Name and address of receiving party(ies):

Name: **JERED INDUSTRIES, INC.**

Internal Address: _____

Street Address: **18 NEW CASTLE STREET**

City: **BRUNSWICK** State: **GA** ZIP: **31521**

Individual(s) citizenship _____
 Association _____
 General Partnership _____
 Limited Partnership _____
 Corporation-State **DELAWARE**
 Other _____

If assignee is not domiciled in the United States, a domestic designation is Yes N
(Designations must be a separate document from
Additional name(s) & address(es) Yes N

3. Nature of conveyance:

Assignment Merger
 Security Agreement Change of Name
 Other _____

Execution Date: **EFFECTIVE AS OF 03161999**

4. Application number(s) or registration numbers(s):

A. Trademark Application No.(s)
75/653,059

Additional numbers Yes No

B. Trademark Registration No.(s)

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: **JOSHUA R. BRESSLER, ESQ.**

Internal Address: **SCHULTE ROTH & ZABEL LLP**

Street Address: **900 THIRD AVENUE**
05/27/1999 MTHAI1 00000028 500675 75653059
01 FC:481 40.00 CH
City: **NEW YORK** State: **NY** ZIP: **10022**

6. Total number of applications and registrations involved:..... **1**

7. Total fee (37 CFR 3.41):.....\$ **\$40.00**

Enclosed
 Authorized to be charged to deposit account

8. Deposit account number:
SCHULTE ROTH & ZABEL LLP 500675

DO NOT USE THIS SPACE

9. Statement and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

JOSHUA R. BRESSLER **MAY 20, 1999**
Name of Person Signing Signature Date

Total number of pages including cover sheet, attachments, and

4

TRADEMARK ASSIGNMENT

WHEREAS NETEC, INC. f/k/a New England Trawler Equipment Company, a Delaware corporation ("NETEC"), owns all right, title and interest in and to (i) the mark identified on Schedule A attached hereto; (ii) the trademark registration and application identified on Schedule A; and (iii) all of the goodwill of the business symbolized by and associated with the foregoing (collectively, the "NETEC Marks"); and

WHEREAS JERED INDUSTRIES, INC., a Delaware corporation (the "Assignee"), is acquiring the NETEC Marks pursuant to that certain Asset Purchase Agreement dated as of the date hereof by and among NETEC, the Assignee and the other parties thereto.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, NETEC confirms that it hereby assigns, sells and transfers unto the Assignee all right, title and interest in and to the NETEC Marks, together with the right to sue and recover for all past, present and future infringements and other violations of the NETEC Marks, to be held and enjoyed by the Assignee, its successors and assigns to the same extent that such would have been held and enjoyed by NETEC had this assignment not been made.

IN WITNESS WHEREOF, NETEC, by its duly authorized officer, has executed this Trademark Assignment as an instrument under seal on this 16th day of March 1999.

NETEC, INC.

By: [Signature]
Name: WILLIAM C. HOYT
Title: PRESIDENT

STATE OF Massachusetts
ss:
COUNTY OF Suffolk

On this 16th day of March 1999, before me personally came William C. Hoyt, to me known to be the person who executed the foregoing instrument, and who, being duly sworn by me, did say that (s)he is the President of NETEC, INC., a Delaware corporation, and that (s)he executed the foregoing instrument in the firm name of NETEC, INC., and that (s)he had authority to sign the same, and (s)he acknowledged to me that (s)he executed the same as the act and deed of said firm for the uses and purposes therein mentioned.

[Signature]
NOTARY PUBLIC
My Commission expires: 3/13/03

SCHEDULE A: NETEC MARKS

1. The trademark composed of the stylized letters "N" and "E" contained within a circle (the "NE Circle Mark"), and all common law rights thereto.
2. U.S. Trademark Reg. No. 1,745,519, issued January 3, 1993.
3. The pending U.S. trademark application for the NE Circle Mark for deck equipment, namely, winches, capstans, windlasses, davits, hoists, pulleys, oil skimmers, gallows frames and shock absorbers for use in towing and trawling, reels, blocks, and parts therefor for marine use and the above goods for general industrial use in International Class 7, filed March 3, 1999.