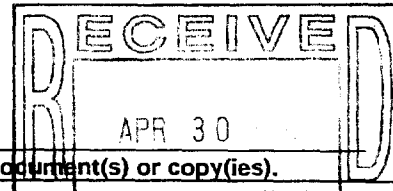


06-03-1999



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RECORDATION FORM COVER SHEET TRADEMARKS ONLY

TO: The Commissioner of Patents and Trademarks: Please record the attached original document(s) or copy(ies).

4-30-99

Submission Type

- New
- Resubmission (Non-Recordation)
Document ID # _____
- Correction of PTO Error
Reel # _____ Frame # _____
- Corrective Document
Reel # _____ Frame # _____

Conveyance Type

- Assignment License
- Security Agreement Nunc Pro Tunc Assignment
- Merger
- Change of Name
- Other _____

Effective Date
Month Day Year
03 30 1999

Conveying Party

Mark if additional names of conveying parties attached
Execution Date
Month Day Year
03 30 1999

Name **New Times, Inc.**

Formerly _____

- Individual General Partnership Limited Partnership Corporation Association
- Other _____
- Citizenship/State of Incorporation/Organization **Arizona**

Receiving Party

Mark if additional names of receiving parties attached

Name **New York Observer Company, Inc., The**

DBA/AKA/TA _____

Composed of _____

Address (line 1) **54 East 64th Street**

Address (line 2) _____

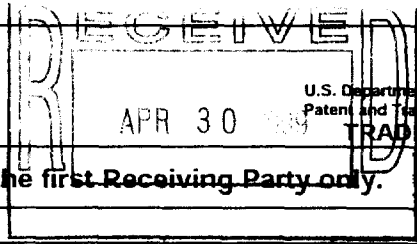
Address (line 3) **New York** **New York** **10021**
City State/Country Zip Code

- Individual General Partnership Limited Partnership If document to be recorded is an assignment and the receiving party is not domiciled in the United States, an appointment of a domestic representative should be attached. (Designation must be a separate document from Assignment.)
- Corporation Association
- Other _____
- Citizenship/State of Incorporation/Organization **New York**

FOR OFFICE USE ONLY

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Commissioner of Patents and Trademarks, Box Assignments, Washington, D.C. 20231



Domestic Representative Name and Address

Enter for the first Receiving Party only.

Name

Address (line 1)

Address (line 2)

Address (line 3)

Address (line 4)

Correspondent Name and Address

Area Code and Telephone Number

Name

Address (line 1)

Address (line 2)

Address (line 3)

Address (line 4)

Pages

Enter the total number of pages of the attached conveyance document including any attachments.

#

Trademark Application Number(s) or Registration Number(s)

Mark if additional numbers attached

Enter either the Trademark Application Number or the Registration Number (DO NOT ENTER BOTH numbers for the same property).

Trademark Application Number(s)

Registration Number(s)

Number of Properties

Enter the total number of properties involved.

#

Fee Amount

Fee Amount for Properties Listed (37 CFR 3.41):

\$

Method of Payment:

Enclosed

Deposit Account

Deposit Account

(Enter for payment by deposit account or if additional fees can be charged to the account.)

Deposit Account Number:

#

Authorization to charge additional fees:

Yes

No

Statement and Signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.

Name of Person Signing

Signature

Date Signed

ASSIGNMENT OF REGISTRATION OF A MARK

Whereas NEW TIMES, INC., an Arizona corporation, of 1201 East Jefferson Street, Phoenix, Arizona 85034, has adopted, used and is using the mark OBSERVER.COM which is registered in the United States Patent and Trademark Office, Registration No. 2,157,395 dated May 12, 1998, for DISTRIBUTION OF NEWS AND FEATURES VIA MULTI-USER GLOBAL COMPUTER INFORMATION NETWORKS, in Class 42; and

Whereas THE NEW YORK OBSERVER COMPANY, INC., a New York corporation, of 54 East 64th Street, New York, New York 10021, is desirous of acquiring the mark and the registration thereof;

Now, therefore, for good and valuable consideration, receipt of which is hereby acknowledged, NEW TIMES, INC., does hereby assign to THE NEW YORK OBSERVER COMPANY, INC., all right, title and interest in and to the mark, together with the good will of the business symbolized by the mark, and the above identified registration thereof.

NEW TIMES, INC.

By Scott G. Spear
Scott G. Spear, Vice President and Secretary

State of Arizona)
) ss.
County of Maricopa)

On this 30th day of March, 1999, before me appeared Scott G. Spear, Vice President and Secretary of New Times, Inc., the person who signed this instrument, who acknowledged that she signed it as a free act on behalf of the identified corporation with authority to do so.

[seal and expiration date]

Michelle R. Anderson
Notary Public

