

TRADEMARK & PATENT

COMPRISING THE LAW OFFICE OF MA

06-09-1999



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ERICA, P.C. MD 5-25-99

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05-25-1999

U.S. Patent & TMOtc/TM Mail Rcpt Dt. #40

May 25, 1999

Of counsel:
Stephen N. Dratch
Freema Gluck

RECORDATION FORM COVER SHEET - TRADEMARKS

Assistant Commissioner for Trademarks
2900 Crystal Drive
Arlington, VA 22202-3513

641610

Attn: BOX ASSIGNMENTS FEE

Re: Recordal of Release of Security Interest as Against Several Trademarks
Secured Party: Binney & Smith Inc.
Trademark Owner: MAGIC MARKER INDUSTRIES, INC.
Our Ref.: 923.001

Sir:

Please record the following information:

1. Name of conveying party(ies):

BINNEY & SMITH INC.

2. Name and address of receiving party(ies):

MAGIC MARKER INDUSTRIES, INC.
Calle Elvira Mendez y Calle 52
Apartado 6-308
El Dorado, Panama
Republic of Panama

EL04483939945
"Express Mail" mailing label number
Date of Deposit 5/25/99
I hereby certify that this paper or fee is being deposited with the United Postal Service "Express Mail Post Office to Addressee" service under 37 CFR 1.10 on the date indicated above and is addressed to the Assistant Commissioner for Trademarks, 2900 Crystal Drive, Arlington, VA 22202-3513.
Julio Simmons
Julio Simmons
(Signature of person mailing paper or fee)

06/08/1999 NTHAI1 00000131 641610
01 FC:481 40.00 OP
02 FC:482 75.00 OP

3. Nature of conveyance:

- Assignment Merger
 Security Agreement Change of Name
 Other:

Release of Security Interest dated December 6, 1988, recorded with U.S. Patent and Trademark Office on April 5, 1991 at Reel 0783, Frame 0248.

Execution Date: May 17, 1999

4. Trademark Registration Numbers:

641,610 712,865 748,506 884,661

5. Please address all correspondence in this matter to:

Michael J. Brown
Trademark & Patent Counselors of America, P.C.
915 Broadway - 19th Floor
New York, New York 10010
(212) 387-0247

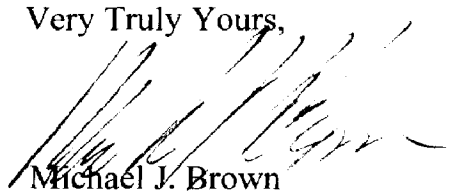
6. Total number of applications and registrations involved:

7. Total fee enclosed: \$115.00.

- Attached is check in the amount of \$115.00 for the fee for recording the attached Assignment.
- The Commissioner is hereby authorized and requested to charge U.S. Patent & Trademark Office Deposit Acct. No. 20-1439 in the amount of \$ 40.00 for payment of the recording fee. Attached are two additional copies of this cover sheet.

8. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Very Truly Yours,

A handwritten signature in black ink, appearing to read "Michael J. Brown", written over a printed name.

Michael J. Brown

MJB
Enclosures

Total number of pages comprising cover sheet: 3

RELEASE OF SECURITY INTEREST

Binney & Smith Inc., a Delaware corporation having a principal place of business at 1100 Church Lane, Easton, Pennsylvania 18042, for One Dollar and other good and valuable consideration, receipt of which is hereby acknowledged, does release and discharge the security interest in the trademarks shown in Schedule A attached hereto.

The security interest being released and discharged, the debt secured thereby having been paid and satisfied in full, was granted to Binney & Smith Inc. by Magic Marker Industries, Inc., now located at Edificio Vallarino, Calle Elvira Mendez y Calle 52, Apartado 6-308, El Dorado, Panama, Republic of Panama.

The security interest, which is incorporated in this Release by reference, is dated December 6, 1988, and was recorded in the U.S. Patent and Trademark Office on April 5, 1991 at Reel 0783, Frame 0248.

IN WITNESS WHEREOF, said Binney & Smith has hereunto caused its corporate name to be subscribed and seal affixed by Dwight Arn, its Vice President, thereby duly authorized, as of this 17 day of May, 1999.

Signed, Sealed and Delivered
in the Presence

BINNEY & SMITH INC.

By: Dwight Arn
Name: Dwight Arn
Title: Vice President

STATE OF MISSOURI)
) ss: May 17, 1999
COUNTY OF JACKSON)

Before me, personally appeared Dwight Arn, Vice President of said Binney & Smith Inc., the signer and sealer of the foregoing instrument, who acknowledged the same to be the free act and deed of said Binney & Smith Inc.

Lucie Young
Notary Public

VOICIE YOUNG
Notary Public - State of Missouri
Commissioned in Jackson County
My Commission Expires Nov. 8, 2000

SCHEDULE A

Trademark	Reg. No.	Trademark	Reg. No.
MAGIC MARKER	641,610	MAGIC MARKER LIQUID CRAYONS	1,023,240
MAGIC MARKER & Design	712,865	LIQUID CRAYONS	1,023,241
MAGIC MARKER	748,506	MAGIC MARKER LIQUID CRAYONS	1,023,242
MAGIC MARKER (Stylized)	884,661	MAGIC MARKER	1,034,910
MAGIC MARKER (Stylized)	992,848	MAGIC MARKER	1,267,962
LIQUID CRAYONS	966,078	MAGIC MARKER	1,326,940
MAGIC MARKER (Stylized)	1,000,534	MAGIC MARKER	1,326,941
LIQUID CRAYONS	1,006,003	LIQUID CRAYONS	1,384,473
		MAGIC MARKER	1,350,715