

07-07-1999



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# RECORDATION FORM COVER SHEET

	MARKS ONLY			
	Please record the attached original document(s) or copy(ies).			
Submission Type	Conveyance Type			
X New	Assignment License			
Resubmission (Non-Recordation) Document ID # Correction of PTO Error	Security Agreement Nunc Pro Tunc Assignment  Effective Date  Month Day Year			
Reel # Frame #	Change of Name			
Corrective Document Reel # Frame #	X Other Trademark Collateral Assignment			
Conveying Party X	Mark if additional names of conveying parties attached Execution Date			
Name DISPLAY TECHNOLOGIES, INC.	Month         Day         Year           06         02         1999			
Formerly LA-MAN CORPORATION				
Individual General Partnership Limited Partnership X Corporation Association				
Other				
X Citizenship/State of Incorporation/Organiza	tion NEVADA CORPORATION			
Receiving Party Mark if additional names of receiving parties attached				
Name SOUTHTRUST BANK, NATION	NAL ASSOCIATION			
DBA/AKA/TA				
Composed of				
Address (line 1) P.O. BOX 2554				
Address (line 2)				
Address (line 3) BIRMINGHAM	ALABAMA 35290			
Individual General Partnership Limited Partnership  Corporation X Association  Other  Other  City  State/Country  If document to be recorded is an assignment and the receiving party is not domiciled in the United States, an appointment of a domestic representative should be attached.  (Designation must be a separate document from Assignment.)				
Citizenship/State of Incorporation/Organiza				
07/1999 INGUYEN 00000109 2200932 FOR FC:481 40.00 UP FC:482 75.00 UP	OFFICE USE ONLY			

Public burden reporting for this collection of information is estimated to average approximately 30 minutes per Cover Sheet to be recorded, including time for reviewing the document and "gathering the data needed to complete the Cover Sheet. Send comments regarding this burden estimate to the U.S. Patent and Trademark Office, Chief Information Officer, Washington, D.C. 20231 and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Paperwork Reduction Project (0651-0027), Washington, D.C. 20503. See OMB Information Collection Budget Package 0851-0027, Patent and Trademark Assignment Practice. DO NOT SEND REQUESTS TO RECORD ASSIGNMENT DOCUMENTS TO THIS ADDRESS.

Mail documents to be recorded with required cover sheet(s) information to: Commissioner of Patents and Trademarks, Box Assignments , Washington, D.C. 20231

TRADEMARK REEL: 001923 FRAME: 0637

**U.S. Department of Commerce** 

Patent and Trademark Office TRADEMARK

FORM PTO	1419D		U.S. Department of Commerce	
FORM PTO- Expires 06/30/99 OMB 0651-0027	1010D	Page 2	1 Patent and Trademark Uffice TRADEMARK	
Domestic R	Representative Name	e and Address Enter for the first I	Receiving Party only	
Name				
Address (line 1)				
Address (line 2)				
Address (line 3)				
Address (line 4)				
Correspond	dent Name and Addi	<b>'ess</b> Area Code and Telephone Number 4	07-244-1147	
Name	Robert L. Wolter			
Address (line 1)	Holland & Knight LL	P		
Address (line 2)	P.O. Box 1526			
Address (line 3)	Orlando, FL 32802-15	26		
Address (line 4)				
Pages	Enter the total number including any attachm	of pages of the attached conveyance dents.	document # 9	
Trademark .		(s) or Registration Number(s)	Mark if additional numbers attached	
Enter either the	e Trademark Application Numb	ber <u>or</u> the Registration Number (DO NOT ENTER B	OTH numbers for the same property).	
	demark Application Nu		stration Number(s)	
75204672		2200932	2206413 2235618	
Number of	Properties Enter the	e total number of properties involved.	# 4	
Fee Amoun	t Fee Amo	ount for Properties Listed (37 CFR 3.41)	): <b>\$</b> [\$115.00	
Method of Payment: Enclosed $X$ Deposit Account Deposit Account				
(Enter for payment by deposit account or if additional fees can be charged to the account.)  Deposit Account Number: #				
		Authorization to charge additional fees	: Yes No	
Statement and Signature				
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.				
ROBERT L		Month with	June 25, 1999	
Name	of Person Signing	Signature	Date Signed	

FORM PTO-1618C Expires 06/30/99 OMB 0651-0027

# RECORDATION FORM COVER SHEET CONTINUATION TRADEMARKS ONLY

U.S. Department of Commerce Patent and Trademark Office TRADEMARK

Conveying Party Enter Additional Conveying Party	Mark if additional names of conveying parties attached  Execution Date  Month Day Year
Name AD-ART ELECTRONIC SIGN CO	
Formerly	
Individual General Partnership	Limited Partnership X Corporation Association
Other	
X Citizenship State of Incorporation/Organization	FLORIDA
Receiving Party Enter Additional Receiving Party	Mark if additional names of receiving parties attached
Name	
DBA/AKA/TA	
Composed of	
Address (line 1)	
Address (line 2)	
Address (line 3)	State/Country Zip Code
Individual General Partnership  Corporation Association  Other	Limited Partnership  If document to be recorded is an assignment and the receiving party is not domiciled in the United States, an appointment of a domestic representative should be attached (Designation must be a separate document from the Assignment.)
Citizenship/State of Incorporation/Organization	n
Trademark Application Number(s) or Re	
	gistration Number (DO NOT ENTER BOTH numbers for the same property).
Trademark Application Number(s)	Registration Number(s)

#### TRADEMARK COLLATERAL ASSIGNMENT

This Agreement is made on the 2nd day of June 1999 between DISPLAY TECHNOLOGIES, INC., a Nevada corporation formerly known as La-Man Corporation, having a mailing address at 5029 Edgewater Drive, Orlando, FL 32801, AD ART ELECTRONIC SIGN CORPORATION, a Florida corporation, successor by merger to Electronic Sign Corporation, a California corporation, and having the same mailing address (collectively, the "Assignor") and SOUTHTRUST BANK, NATIONAL ASSOCIATION, a national banking association, with its principal office in Birmingham, Alabama ("Bank").

Assignor has executed and delivered its promissory notes and letters of credit (collectively the "Note") to the Bank in the aggregate principal amount of \$15,957,000.00, pursuant to a certain Loan and Security Agreement dated of even date herewith between Assignor and the Bank (as amended from time to time, the "Loan Agreement").

NOW, THEREFORE, in consideration of the premises, Assignor hereby agrees with Bank as follows:

- 1. To secure the complete and timely satisfaction of all Obligations (as defined in the Loan Agreement), Assignor hereby grants, assigns and conveys to Bank the entire right, title and interest in and to the trademark applications and trademarks listed in <u>Schedule A</u> hereto, and any and all goodwill associated therewith and appurtenant thereto, including without limitation all proceeds thereof (such as, by way of example, license royalties and proceeds of infringement suits), the right to sue for past, present and future infringements, and all rights corresponding thereto throughout the world (collectively called the "Trademarks").
  - 2. Assignor covenants and warrants that:

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- (a) The Trademarks are subsisting and have not been adjudged invalid or unenforceable, in whole or in part;
- (b) To the best of Assignor's knowledge, each of the Trademarks is valid and enforceable;
- (c) Assignor is the sole and exclusive owner of the entire and unencumbered right, title and interest in and to each of the Trademarks, free and clear of any liens, charges, and encumbrances, including without limitation pledges, assignments, licenses, and covenants by Assignor not to sue third persons; and
- (d) Assignor has the unqualified right to enter into this Agreement and perform its terms and has entered and will enter into written agreements with each of its present and future employees, agents and consultants which will enable it to comply with the covenants herein contained.

Except as specifically set forth above, Assignor does not warrant that the Trademarks might not be declared invalid if challenged in court.

- 3. Assignor agrees that, until all of the Obligations shall have been satisfied in full, it will not enter into any agreement (for example, a license agreement) which is inconsistent with Assignor's obligations under this Agreement, without Bank's prior written consent, which consent will not be unreasonably withheld or delayed.
- 4. If, before the Obligations shall have been satisfied in full, Assignor shall obtain rights to any new trademarks or trademark applications, the provisions of paragraph 1 shall automatically apply thereto and Assignor shall give to Bank prompt notice thereof in writing hereof. Assignor shall further execute any and all documents necessary for Bank to secure rights in and to any trademark applications or trademark registrations that it may acquire in the future.
- 5. Assignor authorizes Bank to modify this Agreement by amending <u>Schedule A</u> to include any future trademarks and trademark applications which are Trademarks under paragraph 1 or paragraph 4 hereof.
- 6. Unless and until there shall have occurred and be continuing an Event of Default (as defined in the Loan Agreement), Bank hereby grants to Assignor the exclusive, nontransferable right and license under the Trademarks to use the Trademarks for Assignor's own benefit and account and for none other. Assignor agrees not to sell or assign its interest in, or grant any sublicense under, the license granted to Assignor in this paragraph 6, without the prior written consent of Bank, which consent will not be unreasonably withheld or delayed.
- 7. If any Event of Default shall have occurred and be continuing, Assignor's license under the Trademarks as set forth in paragraph 6, shall terminate forthwith, and the Bank shall have, in addition to all other rights and remedies given it by this Agreement and in the Loan Agreement, those allowed by law, and the rights and remedies of a secured party under the Uniform Commercial Code as enacted in any jurisdiction in which the Trademarks may be located and, without limiting the generality of the foregoing, the Bank may immediately, without demand of performance and without other notice (except as set forth next below) or demand whatsoever to Assignor, all of which are hereby expressly waived, and without advertisement, sell at public or private sale or otherwise realize upon, in Birmingham, Alabama, or elsewhere, the whole or from time to time any part of the Trademarks, or any interest which the Assignor may have therein, and after deducting from the proceeds of sale or other disposition of the Trademarks all expenses (including all reasonable expenses for brokers' fees and legal services), shall apply the residue of such proceeds toward the payment of the Obligations. Any remainder of the proceeds after payment in full of the Obligations shall be paid over to the Assignor. Notice of any sale or other disposition of the Trademarks shall be given to Assignor at least five (5) days before the time of any intended public or private sale or other disposition of the Trademarks is to be made, which Assignor hereby agrees shall be reasonable notice of such sale or other disposition. At any such sale or other disposition, any holder of any Note or Bank may, to the extent permissible under applicable law, purchase the whole or any part of the Trademarks sold, free from any right of redemption on the part of Assignor, which right is hereby waived and released.
- 8. If any Event of Default shall have occurred and be continuing, Assignor hereby authorizes and empowers Bank to make, constitute and appoint any officer or agent of Bank, as Bank may select in its exclusive discretion, as Assignor's true and lawful attorney-in fact, with the power to endorse Assignor's name on all applications, documents, papers and instruments necessary for Bank to use the Trademarks, or to grant or issue any exclusive or nonexclusive license under the

Trademarks to any third person, or necessary for Bank to assign, pledge, convey or otherwise transfer title in or dispose of the Trademarks to any third person. Assignor hereby ratifies all that such attorney shall lawfully do or cause to be done by virtue hereof. This power of attorney shall be irrevocable for the life of this Agreement.

- 9. At such time as Assignor shall completely satisfy all of the Obligations, this Agreement shall terminate and Bank shall execute and deliver to Assignor all deeds, assignments and other instruments as may be necessary or proper to re-vest in Assignor full title to the Trademarks, subject to any disposition thereof which may have been made by Bank pursuant hereto.
- 10. Any and all fees, costs and expenses, of whatever kind or nature including the reasonable attorney's fees and legal expenses incurred by Bank in connection with the preparation of this Agreement and all other documents relating hereto and the consummation of this transaction, the filing or recording of any documents (including all taxes in connection therewith) in public offices, the payment or discharge of any taxes, counsel fees, maintenance fees, encumbrances or otherwise protecting, maintaining or preserving the Trademarks, or in defending or prosecuting any actions or proceedings arising out of or related to the Trademarks, shall be borne and paid by Assignor on demand by Bank and until so paid shall be added to the principal amount of the Obligations and shall bear interest at the highest rate prescribed in the Loan Agreement.
- Assignor shall have the duty, through counsel acceptable to Bank, to prosecute diligently any trademark applications of the Trademarks pending as of the date of this Agreement or thereafter until the Obligations shall have been paid in full, to preserve and maintain all rights in trademark applications and trademarks of the Trademarks, including without limitation filing renewal applications, affidavits as required under 15 U.S.C. §§1058 and §§1065, and all filing fees associated therewith. Any expenses incurred in connection with such an application shall be borne by Assignor. The Assignor shall not abandon any right to file a trademark application, or any pending trademark application or trademark without the consent of the Bank, which consent shall not be unreasonably withheld.
- 12. Assignor shall have the right, with the consent of Bank, which shall not be unreasonably withheld, to bring suit to its own name, and to join Bank, if necessary, as a party to such suit so long as Bank is satisfied that such joinder will not subject it to any risk of liability, to enforce the Trademarks and any licenses thereunder. Assignor shall promptly, upon demand, reimburse and indemnify Bank for all damages, costs and expenses, including legal fees, incurred by Bank pursuant to this paragraph 12.
- 13. No course of dealing between Assignor and Bank, nor any failure to exercise, nor any delay in exercising, on the part of Bank, any right, power or privilege hereunder or under the Loan Agreement shall operate as a waiver thereof; nor shall any single or partial exercise of any right, power or privilege hereunder or thereunder preclude any other or further exercise thereof or the exercise of any other right, power or privilege.
- 14. All of Bank's rights and remedies with respect to the Trademarks, whether established hereby or by the Loan Agreement, or by any other agreements or by law shall be cumulative and may be exercised singularly or concurrently.

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- The provisions of this Agreement are severable, and if any clause or provision shall 15. be held invalid and unenforceable in whole or in part in any jurisdiction, then such invalidity or unenforceability shall affect only such clause or provision, or part thereof, in such jurisdiction, and shall not in any manner affect such clause or provision in any other jurisdiction, or any clause or provision of this Agreement in any jurisdiction.
- This Agreement is subject to modification only by a writing signed by the parties, 16. except as provided in paragraph 5.
- The benefits and burdens of this Agreement shall inure to the benefit of and be 17. binding upon the respective successors and permitted assigns of the parties.
- The validity and interpretation of this Agreement and the rights and obligations of 18. the parties shall be governed by the laws of the State of Florida.

WITNESS the execution hereof under seal as of the day and year first above written.

#### **ASSIGNOR:**

DISPLAY TECHNOLOGIES, INC., a Nevada corporation formerly known as La-Man Corporation

### AD ART ELECTRONIC SIGN CORPORATION,

a Florida corporation, successor by merger to Electronic Sign Corporation, a California corporation

By: 1. William Brandner
Chairman

**BANK:** 

SOUTHTRUST BANK, NATIONAL ASSOCIATION

By: Lee Land

Group Vice President

TRADEMARK 'REEL: 001923 FRAME: 0643

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# STATE OF ALABAMA COUNTY OF Letters or

Before me personally appeared J. William Brandner, the President and Chief Executive Officer of Display Technologies, Inc., a Nevada corporation formerly known as La-Man Corporation, and the Chairman of Ad Art Electronic Sign Corporation, a Florida Corporation, to me well known and known to me to be the person described in and who executed the foregoing instrument, and acknowledged to and before me that he executed said instrument for the purposes therein expressed on behalf of the corporation. WITNESS my hand and official seal, this day of June, 1999.

My Commission Expires Samuely 30, 2001.

STATE OF ALABAMA COUNTY OF Jeffeeson

Before me personally appeared S. T. Kamide, the Group Vice President of SouthTrust Bank, National Association, to me well known and known to me to be the person described in and who executed the foregoing instrument, and acknowledged to and before me that he executed said instrument for the purposes therein expressed on behalf of the corporation.

WITNESS my hand and official seal, this and day of June, 1999.

Notary Public, State of Alabama

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My Commission Expires January 30, 2001,

TRADEMARK <sup>1</sup>REEL: 001923 FRAME: 0644

## **SCHEDULE A**

	Registration or Serial No.	Trademark
1)	2,200,932	StadiaVision
2)	2,206,413	Ad Art
3)	2,235,618	InfoVision
4)	75/204,672	ArenaVision

RECORDED: 07/01/1999