

07-08-1999



HEET

ILY

Docket No.:

072641/0002

101086028

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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):
LEVITT HOMES, INCORPORATED
7777 GLADES ROAD
BOCA RATON, FLORIDA 33434
MLD 7-1-99

Individual(s) Association
 General Partnership Limited Partnership
 Corporation-State **DELAWARE**
 Other _____

Additional names(s) of conveying party(ies) Yes No

2. Name and address of receiving party(ies):

Name: MADELEINE L.L.C.

Internal Address: _____

Street Address: 450 PARK AVENUE

City: NEW YORK State: NY ZIP: 10022

Individual(s) citizenship _____
 Association _____
 General Partnership _____
 Limited Partnership _____
 Corporation-State _____
 Other NEW YORK LIMITED LIABILITY COMPANY

If assignee is not domiciled in the United States, a domestic designation is Yes N
(Designations must be a separate document from
Additional name(s) & address(es) Yes N

3. Nature of conveyance:

Assignment Merger
 Security Agreement Change of Name
 Other _____

Execution Date: 06251999

4. Application number(s) or registration numbers(s):

A. Trademark Application No. (s)

Additional numbers

B. Trademark Registration No.(s)

2,206,634

Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: JOSHUA R. BRESSLER

Internal Address: SCHULTE ROTH & ZABEL LLP

Street Address: 900 THIRD AVENUE

City: NEW YORK State: NY ZIP: 10022

6. Total number of applications and registrations involved:..... 1

7. Total fee (37 CFR 3.41):.....\$ \$40.00

Enclosed
 Authorized to be charged to deposit account

8. Deposit account number:

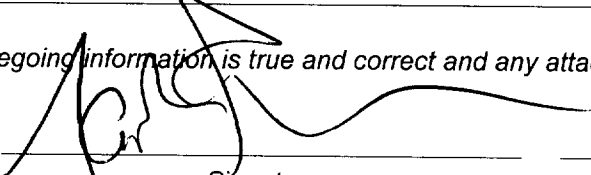
SCHULTE ROTH & ZABEL LLP - 500675

07/07/1999 DMSJYEH 00000317 500675 2206634

DO NOT USE THIS SPACE

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9. Statement and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

JOSHUA R. BRESSLER  JULY 1, 1999
Name of Person Signing Signature Date

Total number of pages including cover sheet, attachments, and

5

TRADEMARK

REEL: 001924 FRAME: 0437

ASSIGNMENT FOR SECURITY

(TRADEMARKS)

WHEREAS, Levitt Homes, Incorporated (the "Assignor") has adopted, used and is using, and holds all right, title and interest in and to, the trademarks and service marks listed on the annexed Schedule 1A, for which United States registrations and applications for registration are subsisting, as indicated on Schedule 1A (such marks, applications and registrations, collectively, the "Trademarks");

WHEREAS, the Assignor, has entered into a Security Agreement dated June 25, 1999 (the "Security Agreement") in favor of Madeleine L.L.C., as the Lender (the "Assignee");

WHEREAS, pursuant to the Security Agreement, the Assignor has assigned to the Assignee and granted to the Assignee a security interest in all right, title and interest of the Assignor in, to and under the Trademarks together with the good-will of the business symbolized by the Trademarks and all proceeds thereof, including, without limitation, any and all causes of action which may exist by reason of infringement thereof and any and all damages arising from past, present and future violations thereof (the "Collateral"), to secure the payment, performance and observance of the Obligations (as defined in the Security Agreement);

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Assignor does hereby convey, sell, assign, transfer and set over unto the Assignee and grants to the Assignee a security interest in the Collateral to secure the prompt payment, performance and observance of the Obligations.

The Assignor does hereby further acknowledge and affirm that the rights and remedies of the Assignee with respect to the Collateral are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

IN WITNESS WHEREOF, the Assignor has caused this Assignment to be duly executed by its officer thereunto duly authorized as of June 25, 1999.

LEVITT HOMES, INCORPORATED

By: 

Jonathan Mayblum

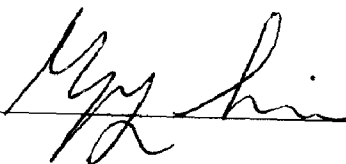
Its: Vice President

STATE OF NEW YORK

ss.:

COUNTY OF NEW YORK

On this ~~25~~³⁵ day of June, 1999, before me personally came Jonathan Mayblum, to me known to be the person who executed the foregoing instrument, and who, being duly sworn by me, did depose and say that he is the Vice President of Levitt Homes, Incorporated, a Delaware corporation, and that he executed the foregoing instrument in the firm name of Levitt Homes, Incorporated, and that he had authority to sign the same, and he acknowledged to me that he executed the same as the act and deed of said firm for the uses and purposes therein mentioned.



GREGORY I. SIMON
Notary Public, State of New York
No. 31-5018993
Qualified in Westchester County
Commission Expires October 12, 19 99

SCHEDULE 1A TO ASSIGNMENT FOR SECURITY

(TRADEMARKS)

Trademarks and Trademark Applications Owned
by Levitt Homes Incorporated

1. U.S. Registered Trademark No. 2206634 (expiration date 12/1/08), registered in the name of Levitt Homes Incorporated
Trademark: CASCADES