NO30 9/1996

File in DUPLICATE with post card receipt

DEED OF ASSIGNMENT

THIS DEED is made the 1st day of October, 1996

BETWEEN:

ICI EXPLOSIVES USA (INC.), whose principal office is at 15301 Dallas Parkway, #1200, Dallas, Texas, 75248-4629 (formerly registered as Atlas Powder Company), (hereinafter called "the Assignor") of the one part

AND

ICI CANADA INC., whose principal offices is at 2600 Steeles Avenue West, Concord, Ontario, L4K 3C8, Canada (hereinafter called "the Assignee") of the other part.

WHEREAS:

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- A. The Assignor is the proprietor in United States of America of the trade marks as set out in the attached Schedule (hereinafter referred to as "the said trade marks").
- B. The Assignor and the Assignee have agreed that the said trade marks will be transferred to the Assignee in accordance with this agreement.

NOW THIS DEED WITNESSES:

1. For good and valuable consideration the Assignor hereby assigns, transfers and sets over all the right, title and interest of the Assignor in and to the said trade marks together with the goodwill of the business concerned in the goods in respect of which the trade marks are registered to the Assignee absolutely together with all claims, demands, causes of action and rights of action for infringement or otherwise accrued or accruing and all rights to costs, damages, profits, penalties and all other relief in respect thereof.

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SARSTE SATISFIES

IN WITNESS WHEREOF the parties hereto have executed these presents as and of the day and year first hereinbefore written.

SIGNED for and on behalf of ICI EXPLOSIVES USA (INC.) in the presence

Signature of Witness

CATHERINE E. MEA

Name of Witness (block letters)

-ADMINISTRATIVE ASSISTANT

Occupation of Witness

STEVEN M. BRADFORD

Name of Signatory (block letters)

GENERAL COUNSEL

Title

SIGNED for and on behalf of KI CANADA

INC in the presence of:

Signature of Witness

DONNA SUMMERS

Name of Witness (block tetters)

ADMINISTRATIVE ASSISTANT

Occupation of Wimes

G.L. SHEASGREEN

Name of Signatory (block letters)

VICE-PRESIDENT, GENERAL COUNSEL & CORF.

Title

SECRETARY

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SCHEDULE OF TRADE MARKS

Mark No. Exel 1715501

Exel & Device 1715502 Glanite 674399

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RECORDED: 07/20/1999