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TRADEMARKS ONLY

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TRADEMARKS ONLY

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1. Name of Party(ies) conveying an interest:
 ICI Canada Inc.
 2600 Steeles Avenue West
 Concord, Ontario, L4K 3C8
 Canada

Entity:

Individual(s) Association
 General Partnership Limited Partnership
 Corporation - Canada
 Other

3. Interest Conveyed:

Assignment Change of Name
 Security Agreement Merger
 Other

Execution Date - May 1, 1998

2. Name and Address of Party(ies) receiving an interest:
 Name: Orica Explosives Technology Pty Ltd

Address: 1 Nicholson Street
 Melbourne, Victoria, 3001
 Australia

Entity:

Individual(s) Association
 Corporation - Canada General Partnership Limited Partnership
 Other

Citizenship

If not domiciled in the United States, a domestic representative designation is attached:
 Yes
 No

(The attached document must not be an assignment)



4. Application number(s) or registration number(s). Additional sheet attached? Yes No

A. Trademark Application No.(s)	B. Trademark Registration No.(s)
	1,715,501
	1,715,502
	674,399

5. Please mail documents back to:

Paul W. Kruse
 Pillsbury Madison & Sutro LLP
 1100 New York Avenue, N.W.
 Washington, D.C. 20005-3918

6. Number of applications and registrations involved: 3

7. Amount of fee enclosed: \$ 90.00

8. If above amount is missing or inadequate, charge deficiency to our Deposit Account No. 03-3975 under Order No. 21058 / 256759

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01 FC:481 40.00 DP
 02 FC:482 50.00 DP

DO NOT USE THIS SPACE

Total number of pages including cover sheet, attachments and document. (excluding duplicate cover sheet)	7
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9. Statement and signature. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Signature

Attorney: Paul W. Kruse
 Date: July 19, 1999
 Atty/Sec: _____

Tel: (202) 861-3613
 Fax: (202) 822-0944

IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

Registrant: Orica Explosives Technology Pty Ltd.)
)
Mark: EXEL)
)
Reg. No. 1,715,501) Assignment Branch
)
Date of Issue: September 15, 1992)
)
Our Ref. No. 21058/252582)

DESIGNATION OF DOMESTIC REPRESENTATIVE

Assistant Commissioner for Trademarks
BOX PETITION - NO FEE
2900 Crystal Drive
Arlington, Virginia 22202-3513

Sir:

The undersigned hereby designates the firm of Pillsbury Madison & Sutro LLP, whose postal address is 1100 New York Avenue, N.W., Ninth Floor, Washington, D.C. 20005-3918 (202) 861-3000, as its representative upon whom notices or process in proceedings affecting the above referenced mark may be served.

Please direct all communications to Paul W. Kruse at (202) 861-3613 or Susan T. Brown at (202) 861-3039.

Orica Explosives Technology Pty Ltd.

By: *E. Ann Hull*

Name: E. ANN HULL

Title: INTELLECTUAL PROPERTY MANAGER

Date: 7/7/99

DEED OF ASSIGNMENT

THIS DEED is made the day of 1999

BETWEEN :

ICI CANADA INC, whose principal office is at 2600 Steeles Avenue West, Concord, Ontario, L4K 3C8, Canada, (hereinafter called "the Assignor") of the one part

AND

ORICA EXPLOSIVES TECHNOLOGY PTY LTD, ACN 075 659 353, a company incorporated pursuant to the Laws of Victoria, Australia of 1 Nicholson Street, Melbourne, Victoria, 3001, Australia, (hereinafter called "the Assignee") of the other part.

WHEREAS:

- A. The Assignor is the proprietor in United States of America of the trade marks as set out in the attached Schedule (hereinafter referred to as "the said trade marks").
- B. By Agreements made on 1 May 1998 the Assignor, the Assignee and other parties agreed that the said trade marks would be transferred to the Assignee.
- C. The Assignor and the Assignee hereby confirm the agreement to transfer the said trade marks to the Assignee.

NOW THIS DEED WITNESSES :

- 1. For good and valuable consideration the Assignor hereby assigns, transfers and sets over all the right, title and interest of the Assignor in and to the said trade marks together with the goodwill of the business concerned in the goods in respect of which the trade marks are registered to the Assignee absolutely together with all

16 JUL '99 10:52 FROM

- 2 -

claims, demands, causes of action and rights of action for infringement or otherwise accrued or accruing and all rights to costs, damages, profits, penalties and all other relief in respect thereof.

IN WITNESS WHEREOF the parties hereto have executed these presents as and of the day and year first hereinbefore written.

SIGNED for and on behalf of ICI
CANADA INC In the presence of:

Donna Summers
.....
Signature of Witness

DONNA SUMMERS
.....
Name of Witness (block letters)

ADMINISTRATIVE ASSISTANT
.....
Occupation of Witness

G.L. Sheasgreen

G.L. SHEASGREEN
.....
Name of Signatory (block letters)

Vice-President, General Counsel & Corp.
.....
Title Secretary

SIGNED for and on behalf of ORICA
EXPLOSIVES TECHNOLOGY PTY LTD
In the presence of:

Karen Turton
.....
Signature of Witness

KAREN TURTON
.....
Name of Witness (block letters)

LEGAL SECRETARY
.....
Occupation of Witness

Elizabeth Ann Hull

ELIZABETH ANN HULL
.....
Name of Signatory (block letters)

INTELLECTUAL PROPERTY MANAGER
.....
Title

16 JUL '99 10:52 FROM

- 3 -

SCHEDULE OF TRADE MARKS

Mark	No.
Exel	1715501
Exel & Device	1715502
Gianite	674399

UNOFFICIAL FOR CAUSE NO. 15/99