

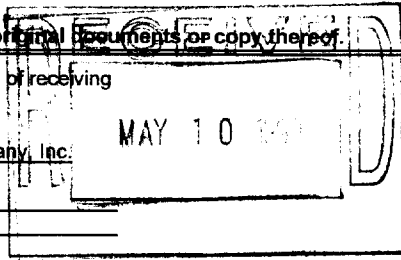
10-04-1999



101139713

To the Honorable Commissioner of Pat.

... original documents, or copy thereof.



1. Name of conveying party(ies):
The CIT Group/Credit Finance, Inc.

- Individual(s) Association
- General Partnership Limited Partnership
- Corporation-State of California
- Other _____

Additional names of conveying party(ies) attached?
 yes no

5-10-99

2. Name and address of receiving party(ies):

Name: Spintex Company, Inc.
Internal Address: _____

Street Address:
1011 Avenida Acaso
City Camarillo
State California Zip: 93011

- Individual(s) citizenship _____
- Association _____
- General Partnership _____
- Limited Partnership _____
- Corporation-State CALIFORNIA
- Other _____

Additional name(s) & address(es) attached? yes no

3. Nature of Conveyance

- Assignment Merger
- Security Agreement Change of Name
- Other Release of Security Interest

Execution Date: March 19, 1999

4. Application number(s) or registration number(s):

A. Trademark Application No(s).

B. Trademark Registration No(s). 1,692,206; 1,651,952

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

James A. Dimitrijevs
Calfee, Halter & Griswold LLP
800 Superior Avenue - Suite 1400
Cleveland, Ohio 44114-2688

CERTIFICATE OF MAILING

Date :

I hereby certify that this correspondence is being deposited with the United States Postal Service with sufficient postage as first class mail in an envelope addressed to: Assistant Commissioner for Trademarks, 2900 Crystal Drive, Arlington, Va., 22202-3513.

Date: MAY 5, 1999

James A. Dimitrijevs
(Signature)

6. Total number of applications and registrations involved: 2

7. Total fee (37 CFR 3.41): \$65.00

- Enclosed
- Authorized to be charged to deposit account
 - Total Fee Due
 - Any deficiencies in the enclosed fees.

8. Deposit account number: 03-0172

The Commissioner is hereby authorized to charge our deposit account for any deficiencies in the enclosed fees.

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

65E
NOSPEC
Fee

9. Statement and signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

James A. Dimitrijevs
Name of Person Signing

James A. Dimitrijevs
Signature

MAY 5 1999
Date

Total number of pages comprising transmittal: _____

05/25/1999 MTHAI1 00000131 1692206

01 FC:481 40.00 OP

02 FC:482 25.00 OP

{JJP0974.DOC;1}

RELEASE AND REASSIGNMENT OF
TRADEMARKS AND TRADEMARK APPLICATIONS

Reference is hereby made to that certain Intellectual Property Security Agreement, dated as of April 30, 1998, executed by SPINTEX COMPANY, INC., a California corporation ("Grantor"), in favor of THE CIT GROUP/CREDIT FINANCE, INC., a California corporation ("CIT"), which was recorded in the United States Patent and Trademark Office on May 15, 1998 at Reel 1732, Frame 0513 (the "Agreement") and pursuant to which the Grantor assigned and granted to CIT a security interest in and to all of Grantor's right, title and interest in and to certain trademarks, including those trademarks specifically listed on Exhibit A attached hereto (the "Marks") and the goodwill associated therewith; and

WHEREAS, CIT wishes to release, retransfer and reassign to Grantor, without representation or warranty, all of CIT's right, title and interest in and to the Marks and the goodwill associated therewith;

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, CIT hereby releases, retransfers and reassigns to Grantor, without representation or warranty, all of CIT's right, title and interest in and to the Marks and the goodwill associated therewith.

IN WITNESS WHEREOF, CIT has executed this Release and Reassignment of Registered Trademarks and Trademark Applications as of this 19 day of March, 1999.

THE CIT GROUP/CREDIT FINANCE, INC.,
a California corporation
("CIT")


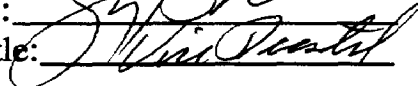
By: 
Title: 

EXHIBIT "A"

REGISTERED TRADEMARKS

<u>Trademark</u>	<u>Registration Date</u>	<u>Registration No.</u>
Rag Man	6-9-1992	1692206
What A Wipe	7-23-1991	1651952

PENDING TRADEMARKS

None