

09-07-1999

Tab Settings

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To the Honorable Commissioner of Patents

101136702

1 original documents or copy thereof

1. Name of conveying party(ies):

Delaware Capital Formation, Inc.

- Individual(s)
- General Partnership
- Corporation-State
- Other: _____
- Association
- Limited Partnership

Additional names of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment
- Security Agreement
- Other: _____
- Merger
- Change of Name

Execution Date: July 30, 1999

2. Name and address of receiving party(ies):

Name: Senior Investments AG

Internal Address: _____

Street Address: Muhlenstrasschen 9, CH-8200 Schasshausen, Switzerland

City: _____ State: _____ ZIP: _____

- Individual(s) citizenship: _____
- Association: _____
- General Partnership: _____
- Limited Partnership: _____
- Corporation-State: Switzerland
- Other: _____

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No

(Designations must be a separate document from Assignment)

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or registration number(s):

A. Trademark Application No.(s)

75/398,608

B. Trademark registration No.(s)

1,683,838 909,948 2,176,535
1,683,837 2,185,628

Additional numbers attached? Yes No

5. Name and address of party to whom concerning document should be mailed:

Name: Michael L. Dever

Internal Address: Buchanan Ingersoll, P.C.

Street Address: 301 Grant Street

20th Floor

City: Pittsburgh State: PA ZIP: 15219

6. Total number of applications and registrations involved:

6

7. Total fee (37 CFR 3.41): \$ 165.00

Enclosed

Authorized to be charged to deposit account

8. Deposit account number:

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

09/03/1999 NTHA11 00000230 75398608

01 FC:481 40.00 OP
02 FC:482 125.00 OP

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Michael L. Dever

Name of Person Signing

Signature

8/30/99

Date

Total number of pages comprising cover sheet: 3

TRADEMARK ASSIGNMENT

This is an Assignment having an effective date of July 30, 1999 from DELAWARE CAPITAL FORMATION, INC., a Delaware corporation ("Assignor"), to SENIOR INVESTMENTS AG, a Swiss corporation ("Assignee").

WHEREAS, Assignor is the owner of certain trademark rights as set forth in attached **Schedule 3.31(B)** (the "Trademarks");

WHEREAS, Assignee desires to acquire all right, title, and interest in and to said Trademarks;

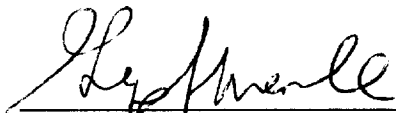
WHEREAS, pursuant to a Stock Purchase Agreement executed on even date herewith, Assignor has agreed to sell, and Assignee has agreed to purchase, said Trademarks.

NOW, THEREFORE, for consideration previously provided and hereby acknowledged, Assignor hereby transfers to Assignee all right, title, and interest in and to the Trademarks, including goodwill associated therewith, and further including the right to sue and recover for past damages.

IN WITNESS WHEREOF, Assignor hereby has caused its name to be signed by its duly authorized representative and its corporate seal to be affixed hereto.

ATTEST:

DELAWARE CAPITAL FORMATION, INC.



George F. Meserole
Assistant Secretary

By: 

Robert G. Kuhbach
Vice President and Secretary

STATE OF NEW YORK

COUNTY OF NEW YORK

On this 30th day of July, 1999, before me personally came Robert G. Kuhbach, to me known, who being duly sworn, did depose and say that he is the Vice President and Secretary of Delaware Capital Formation, Inc. and that he executed the above Assignment on behalf of Delaware Capital Formation, Inc. with authority to do so.



Notary Public
MARIA M. LONKS
NOTARY PUBLIC, State of New York
No. 01LO-482571
Qualified in New York County
Commission Expires July 31, 1999

My commission expires:

SCHEDULE 3.31(B)

TRADEMARKS

MARK	COUNTRY	REG. NO.	REG. DATE	NOTES
ULTRACHEM	USA	1,683,838	4/21/92	Snapper, Inc. assigned a security interest against this registration to Amsouth Bank of Alabama (recorded on 11/27/96). This security interest appears to have been released (recorded 11/19/98).
DRICHEM	USA	1,683,837	4/21/92	
X-PRESS	USA	909,948	3/16/71	
PIPING SOLUTIONS	USA	2,185,628	9/1/98	
PATHWAY	USA	2,176,535	7/28/98	
PATHWAY	Spain	856,750	4/13/78	Although an assignment agreement has been executed assigning this trademark from Pathway to Delaware Capital Formation, Inc., this assignment has not yet been recorded in Spain and so the Spanish registration still lists Pathway as the owner.
RED TOP	USA	N/A	N/A	This is a pending trademark application. The Notice of Allowance was withdrawn, and the reasons therefor are presently being investigated. The matter is being handled by the Lane, Aitken firm.