FORM PTO-1594 (Rev. 6-93) REC



U.S. DEPARTMENT OF COMMERCE Patent and Trademark Office

OMB No. 0651-0011 (exp.4/94) 101146873 To The Honorable Commissioner of Patents and ... _. iginal dodume 2. Name and address of recei 1. Name of conveying party(ies): Name: BMC Players, Inc. The Basketball Marketing Company, Inc. Internal Address: () Association () Individual(s) () Limited Partnership Street Address: 300 Delaware Avenue () General Partnership (X) Corporation-State: Delaware City: Wilmington () Other: ZIP: 19801 State: DE () Individual(s) citizenship: Additional name(s) of conveying party(ies) () Association: attached? () YES (X) NO () General Partnership: () Limited Partnership: 3. Nature of Conveyance: (X) Corporation-State: Delaware (X) Assignment () Merger () Other: () Security Agreement () Change of Name If assignee is not domiciled in the United States, a domestic () Other: representative designation is attached: () YES (X) NO Execution Date: April 11, 1997 (Designation must be a separate document from Assignment) Additional name(s) & address attached? ()YES (X)NO 4. Application number(s) or registration number(s): A. Trademark Application No.(s) B. Trademark registration No.(s) 2,243,160; 2,084,808; 2,081,941; 1,897,589; 75/526,636; 75/287,896; 75/178,442; 2,014,054; 1,898,164; 2,250,202 75/178,433; 74/729,484` Additional numbers attached? () YES (X) NO 6. Total number of applications and registrations involved: 5. Name and address of party to whom correspondence 12 concerning documents should be mailed: Name: Camille M. Miller, Esq. 7. Total fee (37 CFR 3.41):.....\$480.00 Internal Address: WOODCOCK WASHBURN KURTZ MACKIEWICZ & (X) Enclosed NORRIS LLP One Liberty Place - 46th Floor (X) Authorized to be charged to deposit account Street Address: 1650 Market Street 8. Deposit account number: 23-3050 City: Philadelphia State: Pennsylvania ZIP: 19103-7301 (Attach duplicate copy of this page if paying by deposit account) DO NOT USE THIS SPACE 9. Statement and signature. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. p<u>tember 13, 1999</u> Camille M. Miller Date Signature Name of Person Signing Total number of pages including cover sheet, attachments, and document Do not detach this portion Mail documents to be recorded with required cover sheet information to: Commissioner of Patents and Trademarks **b/16/1999 DNGUYEN 00000029 75526636 Box Assignments** 40.00 OP Washington, D.C. 20231 Public burden reporting for this sample cover sheet is estimated to average about 30 minutes per document to be recorded including time for reviewing the document and gathering the data needed, and completing and reviewing the sample cover sheet. Send semiments regarding this burden estimate to the U.S. Patent and Trademark Office, Office of Information Systems, PK2-1000C, Washington, D. 20231, and to the Office of Management and Budget Panerwork Reduction Project. (0651-0011) Management and Budget, Paperwork Reduction Project. (0651-0011)

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INTELLECTUAL PROPERTY ASSIGNMENT

THIS INTELLECTUAL PROPERTY ASSIGNMENT (this "Assignment"), effective as of the 21st day of June, 1999 (the "Effective Time"), is by and between THE BASKETBALL MARKETING, COMPANY, INC. d/b/a AND 1, a Delaware corporation ("AND 1") and BMC PLAYERS, INC., a Delaware corporation ("Players").

WHEREAS, AND 1 desires to concentrate on its Business and assign its intellectual property, as more fully defined herein to Players; and

WHEREAS, pursuant to this Assignment, AND 1 shall transfer its intellectual property to Players at the Effective Time, in exchange for the issuance of 100 shares of common stock, par value \$.01 per share, of Players ("Common Stock"), which shares shall be all of the issued and outstanding capital stock of Players as of the Effective Time.

NOW, THEREFORE, in consideration of the covenants, conditions, representations and warranties contained herein, the parties hereto, intending to be legally bound hereby, agree as follows:

1. Transfer of Intellectual Property.

- (a) AND 1 hereby assigns, sells, transfers, conveys, sets over and delivers to Players, and Players hereby purchases and accepts, all right, title and interest to and in the intellectual property of AND 1, which includes, without limitation, all copyrights, trade secrets, trade names, trademarks, service marks and related and accompanying designs, graphics or other items or revisions thereto, and derivative works thereof, and the good will signified thereby, (collectively, the "Intangible Property") and to enforce such rights, title and interest by lawsuit or otherwise.
- Players shall assume all control of and responsibility for the Intangible Property, including the filing of applications and maintenance of registrations to protect such Intangible Property and the right to assert claims under the Intangible Property against others. Players shall assert such rights and make such claims, and Players shall license the Intangible Property rights as Players determines from time to time without restriction by AND 1. Players shall undertake whatever actions, including but not limited to executing any necessary documents, in order to obtain protection for the Intangible Property in the United States and in every other country of the world.
- (c) The parties are to work together to transfer any and all national and international registrations on a mutually agreed upon schedule.
- 2. <u>Issuance of Stock</u>. At the Effective Time and in exchange for the Intangible Property transferred hereunder, Players shall issue one hundred (100) shares of Common Stock

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TRADEMARK REEL: 001958 FRAME: 0661 to AND 1, which shall be the only shares of capital stock of Players issued and outstanding as of such date.

- 3. <u>No Assumption of Liabilities</u>. It is expressly understood and agreed that Players is not assuming and shall not be liable for any obligations or liabilities of AND 1 of any kind or nature whatsoever, except for any and all obligations or liabilities of AND 1 expressly transferred to and assumed by Players pursuant to this Assignment or other written agreements.
- 4. <u>Further Assurances</u>. AND 1 shall perform such further acts and execute, acknowledge and deliver such further bills of sale, assignments, transfers, conveyances, powers of attorney, consents, assurances and other documents and instruments as Players may request to vest in Players and protect Players's right, title and interest in, and enjoyment of, the Intangible Property.
- 5. <u>Controlling Law</u>. This Assignment shall be governed by and construed in accordance with the laws of the State of Delaware, notwithstanding any conflict-of-laws doctrines to the contrary.
- 6. <u>Binding Nature of Assignment</u>. This Assignment shall be binding upon and inure to the benefit of the parties hereto and their respective successors and assigns.
- 7. Execution in Counterparts. This Assignment may be executed in any number of counterparts, each of which shall be deemed to be an original as against any party whose signature appears thereon, and all of which shall together constitute one and the same instrument.
- Entire Assignment. This Assignment contains the entire understanding between the parties hereto with respect to the subject matter hereof, and supersedes all prior and contemporaneous agreements and understandings, inducements or conditions, express or implied, oral or written. This Assignment may not be modified or amended other than by an agreement in writing.

IN WITNESS WHEREOF, the parties by their authorized representatives have executed and delivered this Assignment as of the date and time first above written.

BMC PLAYERS, INC.

Barton W. Houlahan

President

RECORDED: 09/14/1999

THE BASKETBALL MARKETING

COMPANY/IN/ d/b/a AND 1

By:

resident and CEC

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