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Name	Michael A. Parks, Esq.		
Address (tree 1)	Kirkland & Ellis		
Address (ine 2)	Suite 5300		
Address (time 2)	200 East Randolph Drive		
Address (tre 4)	Chicago, Illinois 60601		
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### RECORDATION FORM COVER SHEET CONTINUATION TRADEMARKS ONLY

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## RELEASE OF COLLATERAL ASSIGNMENT OF AND SECURITY INTEREST IN TRADEMARKS

WHEREAS, PETERSEN PUBLISHING COMPANY, L.L.C. (the "Grantor") is the owner of the trademarks and service marks listed on <u>Schedule A</u> attached hereto, which marks are registered or have pending registrations in the United States Patent and Trademark Office as set forth on <u>Schedule A</u> attached hereto (all such trademarks, service marks, registrations and applications, collectively, the "Trademarks"); and

WHEREAS, in order to secure certain indebtedness, the Grantor entered into a Security Agreement (as amended, modified, restated or supplemented from time to time, the "Security Agreement"), dated as of October 6, 1997, in favor of First Union National Bank, as Administrative Agent (the "Grantee"), with offices at One First Union Center, 301 South College Street, Charlotte, North Carolina 28288-0735, and pursuant thereto executed and delivered a Collateral Assignment and Grant of Security Interest in Trademarks (the "Short Form Security Agreement"), as recorded in the United States Patent and Trademark Office at Reel 1650. Frame 0113, on October 16, 1997, pursuant to which Grantor collaterally assigned to Grantee, and granted to Grantee a security interest in, according to the terms of the Security Agreement, all of its right, title and interest in and to the Trademarks;

WHEREAS, the indebtedness secured by the Security Agreement has been paid and satisfied in full, and Grantee desires to release its assignment of and security interest in the Trademarks;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantee does hereby release and relinquish, and does hereby reassign to Grantor, without representation or warranty, all of Grantee's right, title and interest in and to the Trademarks, and the use thereof, together with all proceeds and products thereof, and the goodwill of the businesses symbolized by the Trademarks, and does hereby agree that the filing of the Short Form Security Agreement in the United States Patent and Trademark Office as aforesaid may be removed of record.

FIRST UNION NATIONAL BANK, as

Administrative Agent

Title:

Date: January 21, 1999

C-563676v01.13129.00013

### SCHEDULE A



Mark	Registration No.	Registration Date
HOT ROD (Stylized Letters) (Class 16)	572,151	3/17/53
TRUE (Stylized Letters) (Class 16)	681,508	7/7/59
MISS TEEN-AGE AMERICA (Class 41)	712,636	3/14/61
'TEEN (Stylized Letters) (Class 16)	789,364	5/11/65
MISS TEENAGE AMERICA (Class 35)	1,009,579	4/29/75
SPORT (Stylized Letters) (Class 16)	1,024,658	11/11/75
BICYCLE GUIDE (Class 16)	1,357,412	8/27/85
SASSY (Stylized Letters) (Class 16)	1,617,573	10/16/90
SASSY (Class 16)	1,598,508	5/29/90
SASSY (Class 28)	1,698,439	6/3/92
SASSY (LOGO) (Class 16)	1,617,573	10/16/90
SASSY (Class 16)	1,743,913	12/29/92
SASSY (Stylized Letters) (Class 25)	1,782,749	7/20/93
GREAT MODEL SEARCH	1,789,697	8/24/93



Mark	Registration No.	Registration Date
(Class 41)		
MES FILLES POUR SASSY (Class 3)	1,608,729	8/7/90
ALL ABOUT YOU! (Class 16)	2,010,270	10/22/96

### STATE TRADEMARK REGISTRATIONS

Mark	Registration No./State	Registration Date
HOT ROD (Class 16)	33,261 California	7/24/50
GREAT MODEL SEARCH (Class 41)	16,486 California	5/16/83

### TRADEMARK APPLICATIONS

WATER CRAFT POWER	75/236279 2/4/97
BICYCLIST	75/264960 3/27/97
MXRACER	75/288469 5/8/97
TEEN (word mark)	75/345405 8/22/97
TEEN (stylized)	75/345290 8/22/97

TRADEMARK
RECORDED: 09/15/1999 REEL: 001959 FRAME: 0351