09-27-1999

HEET LY

U.S. DEPARTMENT OF COMMERCE

mk) 9-22-77 , 1011540	083
To the Honorable Commissioner of Patents and Trademark	ss: Please record the attached original documents or copy thereof.
Name of conveying party(ies): Shop Vac Corporation	2. Name and address of receiving party(ies):
☐ Individual(s) ☐ Association ☐ General Partnership ☐ Limited Partnership	DECEMBER OF THE PROPERTY OF TH
© Corporation-State (NJ) □ Other Additional name(s) of conveying party(ies) attached? □ Yes ■ No	Stress Address: 3 World In the jial Center SE 2 1999 City: New York State: NY ZIP: 11285
3. Nature of conveyance:	☐ Individual(s) citizenship ☐ Association ☐
□ Assignment □ Merger	General Partnership
Security Agreement Change of Name Other	□ Limited Partnership ■ Corporation-State New York
Execution Date: July 8, 1999	Other If assignee is not domiciled in the United States, a domestic representative designation is attached: (Designation must be a separate document from Assignment) Additional name(s) & address(es) attached? Yes No
5. Name and address of party to whom correspondence	B. Trademark Registration No.(s) See Continuation of Item Four s attached? P Yes No 6. Total number of applications and registrations involved:
concerning document should be mailed:	
Name: <u>Lori E. Lesser. Esg.</u> Internal Address: <u>Simpson Thacher & Bartlett</u>	7. Total fee (37 CFR 3.41):
Street Address: 425 Lexington Avenue	Deposit account number: (Attached duplicate copy of this page if paying by deposit account)
City: New York State: New York ZIP: 10017	
	USE THIS SPACE
9. Statement and signature. To the best of my knowledge and belief, the foregoing information is document.	s true and correct and any attacked copies a true copy of the original

Multi documents to be recorded with required cover sheet information Commissioner of Patents and Tradessarks, Box Assignments Washington, D.C. 20231

Signature

Lori E. Lesser, Esq.
Name of Person Signing

TRADEMARK

Total number pages comprising cover sheet:

Date

REEL: 001959 FRAME: 0584



4. Application number(s) or registration number(s):

TITLE	REG. NO.	APP. NO.
AIR SWEEP	1,326,698	
AISLE SWEEP	1,534,342	
ALL AROUND	1,579,934	
ALL AROUND	2,188,106	
AQUA-KLEANER	1,545,078	
AQUA-VAC	976,740	
BENCH VAC	1,304,824	
BRUTE	979,872	
BRUTE	1,419,825	
BULLDOG	945,113	
BULLDOG	2,211,499	
COPIER VAC	1,133,988	
FLOORMASTER	1,617,322	
HANG-UP VAC	1,004,130	
НІРРО	1,157,925	
HIPPO-VAC	891,520	
IF YOU OWN A HOUSE, YOU GOTTA OWN A	1,592,815	
LITTER BROOM	1,524,030	
MIGHTY MINI	1,218,995	
MINI PRO	1,316,749	
MISCELLANEOUS DESIGN (QSP HEAD)	2,012,933	
MISCELLANEOUS DESIGN (QSP HEAD)	2,088,962	
ONDEMANDVAC	2,207,646	
QPV	2,199,059	
QSP	2,006,932	

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TITLE	REG. NO.	APP. NO.
RVVAC	1,118,543	
SHOP CAN	1,180,858	
SHOP SWEEP	1,893,929	
SHOP VAC & DESIGN	1,680,975	
SHOP VAC QSP	2,027,359	
SHOP-SWEEP	1,182,736	
SHOP-VAC	647,763	
SHOP-VAC COMMERCIAL	2,196,626	
SHOP-VAC INDUSTRIAL	2,196,625	
SHOP-VAC POWER MADE PORTABLE	1,960,930	
SHOP-VAC QSP PRO	2,168,457	
SOLO	1,312,173	
SPOT-CHECK	1,537,944	
STEAMTEAM	1,593,811	
THE PERFORMER	1,294,082	
THE SOLUTION	1,547,083	
THE WET/DRY VAC THAT WHISPERS	2,041,875	
TOOL MATE	1,669,883	
TRADESMAN	1,356,430	
WET BROOM	1,182,781	
WET/DRY BROOM	1,275,876	
1 X I	1,870,436	
BAC-VAC		75/377,348
BACK-VAC		75/377,530
BAK-VAC		75/377,347
ВР		75/377,345
BP VAC		75/377,344

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TITLE	REG. NO.	APP. NO.
BULL DOG & DESIGN		75/374,118
CARMASTER		75/085,667
CARMASTER & DESIGN		75/374,117
COMPU VAC		75/085,669
FLOORMASTER		75/303,726
HANG-ON		75/508,907
LA DOMESTICA		75/597,956
QPV THE QUIET VACUUM THAT PUMPS		75/293,685
QSP PLUS		75/610,747
SAFARI		75/377,342
SAHARA		75/377,341
SHOP-PAC		75/508,435
SHOP-PAK		75/502,179
SPORT UTILITY VAC		75/299,398
SPOT-CHECK		74/712,579
suv		75/299,399
SVC		75/509,992
THE ONLY THING MORE POWERFUL IS OUR NAME		75/316,969
WET DRY VAC & BULLDOG DESIGN		75/394,699
2X2		75/035,391
2X3		75/035,378
2X4		75/035,377

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GUARANTEE AND COLLATERAL AGREEMENT

made by

SHOP VAC CORPORATION

and certain of its Subsidiaries

in favor of

LEHMAN COMMERCIAL PAPER INC., as Administrative Agent

Dated as of July 8, 1999

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GUARANTEE AND COLLATERAL AGREEMENT, dated as of July 8, 1999, made by each of the signatories hereto (together with any other entity that may become a party hereto as provided herein, the "Grantors"), in favor of LEHMAN COMMERCIAL PAPER INC., as Administrative Agent (in such capacity, the "Administrative Agent") for the banks and other financial institutions (the "Lenders") from time to time parties to the Credit Agreement, dated as of July 2, 1999 (as amended, supplemented or otherwise modified from time to time, the "Credit Agreement"), among SHOP VAC CORPORATION, a New Jersey corporation (the "Borrower"), the Lenders, LEHMAN BROTHERS INC., as advisor, lead arranger and book manager (in such capacity, the "Arranger"), LEHMAN COMMERCIAL PAPER INC., as syndication agent (in such capacity, the "Syndication Agent"), FIRST UNION NATIONAL BANK, as Documentation Agent (in such capacity, the "Documentation Agent"), and the Administrative Agent.

WITNESSETH:

WHEREAS, pursuant to the Credit Agreement, the Lenders have severally agreed to make extensions of credit to the Borrower upon the terms and subject to the conditions set forth therein;

WHEREAS, the Borrower is a member of an affiliated group of companies that includes each other Grantor;

WHEREAS, the proceeds of the extensions of credit under the Credit Agreement will be used in part to enable the Borrower to make valuable transfers to one or more of the other Grantors in connection with the operation of their respective businesses;

WHEREAS, the Borrower and the other Grantors are engaged in related businesses, and each Grantor will derive substantial direct and indirect benefit from the making of the extensions of credit under the Credit Agreement; and

WHEREAS, it is a condition precedent to the obligation of the Lenders to make their respective extensions of credit to the Borrower under the Credit Agreement that the Grantors shall have executed and delivered this Agreement to the Administrative Agent for the ratable benefit of the Lenders;

NOW, THEREFORE, in consideration of the premises and to induce the Administrative Agent and the Lenders to enter into the Credit Agreement and to induce the Lenders to make their respective extensions of credit to the Borrower thereunder, each Grantor hereby agrees with the Administrative Agent, for the ratable benefit of the Lenders, as follows:

SECTION 1. DEFINED TERMS

1.1 <u>Definitions</u>. (a) Unless otherwise defined herein, terms defined in the Credit Agreement and used herein shall have the meanings given to them in the Credit Agreement, and the following terms which are defined in the Uniform Commercial Code in

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effect in the State of New York on the date hereof are used herein as so defined: Accounts, Certificated Security, Chattel Paper, Documents, Equipment, Farm Products, Goods, Instruments, Inventory and Investment Property.

(b) The following terms shall have the following meanings:

"Agreement": this Guarantee and Collateral Agreement, as the same may be amended, supplemented or otherwise modified from time to time.

"Borrower Credit Agreement Obligations": the collective reference to the unpaid principal of and interest on the Loans and Reimbursement Obligations and all other obligations and liabilities of the Borrower (including, without limitation, interest accruing at the then applicable rate provided in the Credit Agreement after the maturity of the Loans and Reimbursement Obligations and interest accruing at the then applicable rate provided in the Credit Agreement after the filing of any petition in bankruptcy, or the commencement of any insolvency, reorganization or like proceeding, relating to the Borrower, whether or not a claim for post-filing or post-petition interest is allowed in such proceeding) to the Administrative Agent or any Lender, whether direct or indirect, absolute or contingent, due or to become due, or now existing or hereafter incurred, which may arise under, out of, or in connection with, the Credit Agreement, this Agreement, the other Loan Documents, any Letter of Credit, or any other document made, delivered or given in connection therewith, in each case whether on account of principal, interest, reimbursement obligations, fees, indemnities, costs, expenses or otherwise (including, without limitation, all fees and disbursements of counsel to the Administrative Agent or to the Lenders that are required to be paid by the Borrower pursuant to the terms of any of the foregoing agreements).

"Borrower Hedge Agreement Obligations": the collective reference to all obligations and liabilities of the Borrower (including, without limitation, interest accruing at the then applicable rate provided in any Specified Hedge Agreement after the filing of any petition in bankruptcy, or the commencement of any insolvency, reorganization or like proceeding, relating to the Borrower, whether or not a claim for post-filing or post-petition interest is allowed in such proceeding) to any Lender or any affiliate of any Lender, whether direct or indirect, absolute or contingent, due or to become due, or now existing or hereafter incurred, which may arise under, out of, or in connection with, any Specified Hedge Agreement or any other document made, delivered or given in connection therewith, in each case whether on account of principal, interest, reimbursement obligations, fees, indemnities, costs, expenses or otherwise (including, without limitation, all fees and disbursements of counsel to the relevant Lender or affiliate thereof that are required to be paid by the Borrower pursuant to the terms of any Specified Hedge Agreement).

"Borrower Obligations": the collective reference to (i) the Borrower Credit
Agreement Obligations, (ii) the Borrower Hedge Agreement Obligations, but only to the
extent that, and only so long as, the Borrower Credit Agreement Obligations are secured
and guaranteed pursuant hereto, and (iii) all other obligations and liabilities of the

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Borrower, whether direct or indirect, absolute or contingent, due or to become due, or now existing or hereafter incurred, which may arise under, out of, or in connection with, this Agreement (including, without limitation, all fees and disbursements of counsel to the Administrative Agent or to the Lenders that are required to be paid by the Borrower pursuant to the terms of this Agreement).

"Collateral": as defined in Section 3.

"Collateral Account": any collateral account established by the Administrative Agent as provided in Section 6.1 or 6.4.

"Copyrights": (i) all copyrights arising under the laws of the United States, any other country or any political subdivision thereof, whether registered or unregistered and whether published or unpublished (including, without limitation, those listed in Schedule 6), all registrations and recordings thereof, and all applications in connection therewith, including, without limitation, all registrations, recordings and applications in the United States Copyright Office, and (ii) the right to obtain all renewals thereof.

"Copyright Licenses": any written agreement naming any Grantor as licensor or licensee (including, without limitation, those listed in Schedule 6), granting any right under any Copyright, including, without limitation, the grant of rights to manufacture, distribute, exploit and sell materials derived from any Copyright.

"Deposit Account": as defined in Section 9-105 of the Uniform Commercial Code of any applicable jurisdiction and, in any event, including, without limitation, any demand, time, savings, passbook or like account maintained with a depositary institution, but excluding the Shop Vac Escrow Account.

"Foreign Subsidiary": any Subsidiary organized under the laws of any jurisdiction outside the United States of America.

"Foreign Subsidiary Voting Stock": the voting Capital Stock of any Foreign Subsidiary.

"General Intangibles": all "general intangibles" as such term is defined in Section 9-106 of the Uniform Commercial Code in effect in the State of New York on the date hereof and, in any event, including, without limitation, with respect to any Grantor, all contracts, agreements, instruments and indentures in any form, and portions thereof, to which such Grantor is a party or under which such Grantor has any right, title or interest or to which such Grantor or any property of such Grantor is subject, as the same may from time to time be amended, supplemented or otherwise modified, including, without limitation, (i) all rights of such Grantor to receive moneys due and to become due to it thereunder or in connection therewith, (ii) all rights of such Grantor to damages arising thereunder and (iii) all rights of such Grantor to perform and to exercise all remedies thereunder, in each case to the extent the grant by such Grantor of a security interest pursuant to this Agreement in its right, title and interest in such contract, agreement,

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instrument or indenture is not prohibited by such contract, agreement, instrument or indenture without the consent of any other party thereto, would not give any other party to such contract, agreement, instrument or indenture the right to terminate its obligations thereunder, or is permitted with consent if all necessary consents to such grant of a security interest have been obtained from the other parties thereto (it being understood that the foregoing shall not be deemed to obligate such Grantor to obtain such consents); provided, that the foregoing limitation shall not affect, limit, restrict or impair the grant by such Grantor of a security interest pursuant to this Agreement in any Receivable or any money or other amounts due or to become due under any such contract, agreement, instrument or indenture.

"Guarantor Obligations": with respect to any Guarantor, all obligations and liabilities of such Guarantor which may arise under or in connection with this Agreement (including, without limitation, Section 2) or any other Loan Document to which such Guarantor is a party, in each case whether on account of guarantee obligations, reimbursement obligations, fees, indemnities, costs, expenses or otherwise (including, without limitation, all fees and disbursements of counsel to the Administrative Agent or to the Lenders that are required to be paid by such Guarantor pursuant to the terms of this Agreement or any other Loan Document).

"Guarantors": the collective reference to each Grantor other than the Borrower.

"Hedge Agreements": as to any Person, all interest rate swaps, caps or collar agreements or similar arrangements entered into by such Person providing for protection against fluctuations in interest rates or currency exchange rates or the exchange of nominal interest obligations, either generally or under specific contingencies.

"Intellectual Property": the collective reference to all rights, priorities and privileges relating to intellectual property, whether arising under United States, multinational or foreign laws or otherwise, including, without limitation, the Copyrights, the Copyright Licenses, the Patents, the Patent Licenses, the Trademarks and the Trademark Licenses, and all rights to sue at law or in equity for any infringement or other impairment thereof, including the right to receive all proceeds and damages therefrom.

"Intercompany Note": any promissory note evidencing loans made by any Grantor to the Borrower or any of its Subsidiaries.

"Investment Property": the collective reference to (i) all "investment property" as such term is defined in Section 9-115 of the New York UCC (other than any Foreign Subsidiary Voting Stock excluded from the definition of "Pledged Stock") and (ii) whether or not constituting "investment property" as so defined, all Pledged Notes and all Pledged Stock.

"Issuers": the collective reference to each issuer of a Pledged Security.

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"New York UCC": the Uniform Commercial Code as from time to time in effect in the State of New York.

"Obligations": (i) in the case of the Borrower, the Borrower Obligations, and (ii) in the case of each Guarantor, its Guarantor Obligations.

"Patents": (i) all letters patent of the United States, any other country or any political subdivision thereof, all reissues and extensions thereof and all goodwill associated therewith, including, without limitation, any of the foregoing referred to in Schedule 6, (ii) all applications for letters patent of the United States or any other country and all divisions, continuations and continuations-in-part thereof, including, without limitation, any of the foregoing referred to in Schedule 6, and (iii) all rights to obtain any reissues or extensions of the foregoing.

"Patent License": all agreements, whether written or oral, providing for the grant by or to any Grantor of any right to manufacture, use or sell any invention covered in whole or in part by a Patent, including, without limitation, any of the foregoing referred to in Schedule 6.

"Pledged Notes": all promissory notes listed on Schedule 2, all Intercompany
Notes at any time issued to any Grantor and all other promissory notes issued to or held
by any Grantor (other than promissory notes issued in connection with extensions of trade
credit by any Grantor in the ordinary course of business).

"Pledged Securities": the collective reference to the Pledged Notes and the Pledged Stock.

"Pledged Stock": the shares of Capital Stock listed on Schedule 2, together with any other shares, stock certificates, options or rights of any nature whatsoever in respect of the Capital Stock of any Person that may be issued or granted to, or held by, any Grantor while this Agreement is in effect; provided that in no event shall more than 66% of the total outstanding Foreign Subsidiary Voting Stock of any Foreign Subsidiary be required to be pledged hereunder.

"Proceeds": all "proceeds" as such term is defined in Section 9-306(1) of the Uniform Commercial Code in effect in the State of New York on the date hereof and, in any event, shall include, without limitation, all dividends or other income from the Investment Property, collections thereon or distributions or payments with respect thereto.

"Receivable": any right to payment for goods sold or leased or for services rendered, whether or not such right is evidenced by an Instrument or Chattel Paper and whether or not it has been earned by performance (including, without limitation, any Account).

"Securities Act": the Securities Act of 1933, as amended.

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"Settlement Agreement": the Terms of Settlement Agreement dated April 26, 1999, among McCulloch Corporation, McCulloch North America and the Borrower, as amended, modified, supplemented or restated from time to time. "Settlement Agreement" shall also include any subsequent agreement entered into pursuant to the Settlement Agreement.

"Shop Vac Escrow Account": the escrow account established by the Borrower, pursuant to the terms of the Settlement Agreement, in which the Borrower and its Subsidiaries may deposit not more than \$3,000,000.

"Specified Hedge Agreement": any Hedge Agreement (a) entered into by (i) the Borrower or any of its Subsidiaries and (ii) any Lender or any affiliate thereof, as counterparty, and (b) which has been designated by such Lender and the Borrower, by notice to the Administrative Agent and the Syndication Agent not later than 90 days after the execution and delivery by the Borrower or its Subsidiary thereof, as a Specified Hedge Agreement. The designation of any Hedge Agreement as a Specified Hedge Agreement shall not create in favor of the Lender or affiliate thereof that is a party thereto any rights in connection with the management or release of any Collateral or any Guarantor Obligations.

"Trademarks": (i) all trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, service marks, logos and other source or business identifiers, and all goodwill associated therewith, now existing or hereafter adopted or acquired, all registrations and recordings thereof, and all applications in connection therewith, whether in the United States Patent and Trademark Office or in any similar office or agency of the United States, any State thereof or any other country or any political subdivision thereof, or otherwise, and all common-law rights related thereto, including, without limitation, any of the foregoing referred to in Schedule 6, and (ii) the right to obtain all renewals thereof.

"Trademark License": any agreement, whether written or oral, providing for the grant by or to any Grantor of any right to use any Trademark, including, without limitation, any of the foregoing referred to in Schedule 6.

"Vehicles": all cars, trucks, trailers, construction and earth moving equipment and other vehicles covered by a certificate of title law of any state and, in any event including, without limitation, the vehicles listed on <u>Schedule 8</u> and all tires and other appurtenances to any of the foregoing.

- 1.2 Other Definitional Provisions. The words "hereof," "herein", "hereto" and "hereunder" and words of similar import when used in this Agreement shall refer to this Agreement as a whole and not to any particular provision of this Agreement, and Section and Schedule references are to this Agreement unless otherwise specified.
- (a) The meanings given to terms defined herein shall be equally applicable to both the singular and plural forms of such terms.

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(b) Where the context requires, terms relating to the Collateral or any part thereof, when used in relation to a Grantor, shall refer to such Grantor's Collateral or the relevant part thereof.

SECTION 2. GUARANTEE

- 2.1 <u>Guarantee</u>. (a) Each of the Guarantors hereby, jointly and severally, unconditionally and irrevocably, guarantees to the Administrative Agent, for the ratable benefit of the Lenders and their respective successors, indorsees, transferees and assigns, the prompt and complete payment and performance by the Borrower when due (whether at the stated maturity, by acceleration or otherwise) of the Borrower Obligations.
- (b) Anything herein or in any other Loan Document to the contrary notwithstanding, the maximum liability of each Guarantor hereunder and under the other Loan Documents shall in no event exceed the amount which can be guaranteed by such Guarantor under applicable federal and state laws relating to the insolvency of debtors (after giving effect to the right of contribution established in Section 2.2).
- (c) Each Guarantor agrees that the Borrower Obligations may at any time and from time to time exceed the amount of the liability of such Guarantor hereunder without impairing the guarantee contained in this Section 2 or affecting the rights and remedies of the Administrative Agent or any Lender hereunder.
- (d) The guarantee contained in this Section 2 shall remain in full force and effect until all the Borrower Obligations and the obligations of each Guarantor under the guarantee contained in this Section 2 shall have been satisfied by payment in full, no Letter of Credit shall be outstanding and the Commitments shall be terminated, notwithstanding that from time to time during the term of the Credit Agreement the Borrower may be free from any Borrower Obligations.
- (e) No payment made by the Borrower, any of the Guarantors, any other guarantor or any other Person or received or collected by the Administrative Agent or any Lender from the Borrower, any of the Guarantors, any other guarantor or any other Person by virtue of any action or proceeding or any set-off or appropriation or application at any time or from time to time in reduction of or in payment of the Borrower Obligations shall be deemed to modify, reduce, release or otherwise affect the liability of any Guarantor hereunder which shall, notwithstanding any such payment (other than any payment made by such Guarantor in respect of the Borrower Obligations or any payment received or collected from such Guarantor in respect of the Borrower Obligations), remain liable for the Borrower Obligations up to the maximum liability of such Guarantor hereunder until the Borrower Obligations are paid in full, no Letter of Credit shall be outstanding and the Commitments are terminated.
- 2.2 Right of Contribution. Each Guarantor hereby agrees that to the extent that a Guarantor shall have paid more than its proportionate share of any payment made

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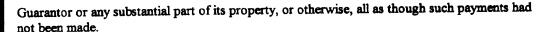
hereunder, such Guarantor shall be entitled to seek and receive contribution from and against any other Guarantor hereunder which has not paid its proportionate share of such payment. Each Guarantor's right of contribution shall be subject to the terms and conditions of Section 2.3. The provisions of this Section 2.2 shall in no respect limit the obligations and liabilities of any Guarantor to the Administrative Agent and the Lenders, and each Guarantor shall remain liable to the Administrative Agent and the Lenders for the full amount guaranteed by such Guarantor hereunder.

- No Subrogation. Notwithstanding any payment made by any Guarantor hereunder or any set-off or application of funds of any Guarantor by the Administrative Agent or any Lender, no Guarantor shall be entitled to be subrogated to any of the rights of the Administrative Agent or any Lender against the Borrower or any other Guarantor or any collateral security or guarantee or right of offset held by the Administrative Agent or any Lender for the payment of the Borrower Obligations, nor shall any Guarantor seek or be entitled to seek any contribution or reimbursement from the Borrower or any other Guarantor in respect of payments made by such Guarantor hereunder, until all amounts owing to the Administrative Agent and the Lenders by the Borrower on account of the Borrower Obligations are paid in full, no Letter of Credit shall be outstanding and the Commitments are terminated. If any amount shall be paid to any Guarantor on account of such subrogation rights at any time when all of the Borrower Obligations shall not have been paid in full, such amount shall be held by such Guarantor in trust for the Administrative Agent and the Lenders, segregated from other funds of such Guarantor, and shall, forthwith upon receipt by such Guarantor, be turned over to the Administrative Agent in the exact form received by such Guarantor (duly indorsed by such Guarantor to the Administrative Agent, if required), to be applied against the Borrower Obligations, whether matured or unmatured, in such order as the Administrative Agent may determine.
- Amendments, etc. with respect to the Borrower Obligations. Each 2.4 Guarantor shall remain obligated hereunder notwithstanding that, without any reservation of rights against any Guarantor and without notice to or further assent by any Guarantor, any demand for payment of any of the Borrower Obligations made by the Administrative Agent or any Lender may be rescinded by the Administrative Agent or such Lender and any of the Borrower Obligations continued, and the Borrower Obligations, or the liability of any other Person upon or for any part thereof, or any collateral security or guarantee therefor or right of offset with respect thereto, may, from time to time, in whole or in part, be renewed, extended, amended, modified, accelerated, compromised, waived, surrendered or released by the Administrative Agent or any Lender, and the Credit Agreement and the other Loan Documents and any other documents executed and delivered in connection therewith may be amended, modified, supplemented or terminated, in whole or in part, as the Administrative Agent (or the Required Lenders or all Lenders, as the case may be) may deem advisable from time to time, and any collateral security, guarantee or right of offset at any time held by the Administrative Agent or any Lender for the payment of the Borrower Obligations may be sold, exchanged, waived, surrendered or released. Neither the Administrative Agent nor any Lender shall have any obligation to protect, secure, perfect or insure any Lien at any time held by it as security for the Borrower Obligations or for the guarantee contained in this Section 2 or any property subject thereto.

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- Guarantee Absolute and Unconditional. Each Guarantor waives any and 2.5 all notice of the creation, renewal, extension or accrual of any of the Borrower Obligations and notice of or proof of reliance by the Administrative Agent or any Lender upon the guarantee contained in this Section 2 or acceptance of the guarantee contained in this Section 2; the Borrower Obligations, and any of them, shall conclusively be deemed to have been created, contracted or incurred, or renewed, extended, amended or waived, in reliance upon the guarantee contained in this Section 2; and all dealings between the Borrower and any of the Guarantors, on the one hand, and the Administrative Agent and the Lenders, on the other hand, likewise shall be conclusively presumed to have been had or consummated in reliance upon the guarantee contained in this Section 2. Each Guarantor waives diligence, presentment, protest, demand for payment and notice of default or nonpayment to or upon the Borrower or any of the Guarantors with respect to the Borrower Obligations. Each Guarantor understands and agrees that the guarantee contained in this Section 2 shall be construed as a continuing, absolute and unconditional guarantee of payment without regard to (a) the validity or enforceability of the Credit Agreement or any other Loan Document, any of the Borrower Obligations or any other collateral security therefor or guarantee or right of offset with respect thereto at any time or from time to time held by the Administrative Agent or any Lender, (b) any defense, set-off or counterclaim (other than a defense of payment or performance) which may at any time be available to or be asserted by the Borrower or any other Person against the Administrative Agent or any Lender, or (c) any other circumstance whatsoever (with or without notice to or knowledge of the Borrower or such Guarantor) which constitutes, or might be construed to constitute, an equitable or legal discharge of the Borrower for the Borrower Obligations, or of such Guarantor under the guarantee contained in this Section 2, in bankruptcy or in any other instance. When making any demand hereunder or otherwise pursuing its rights and remedies hereunder against any Guarantor, the Administrative Agent or any Lender may, but shall be under no obligation to, make a similar demand on or otherwise pursue such rights and remedies as it may have against the Borrower, any other Guarantor or any other Person or against any collateral security or guarantee for the Borrower Obligations or any right of offset with respect thereto, and any failure by the Administrative Agent or any Lender to make any such demand, to pursue such other rights or remedies or to collect any payments from the Borrower, any other Guarantor or any other Person or to realize upon any such collateral security or guarantee or to exercise any such right of offset, or any release of the Borrower, any other Guarantor or any other Person or any such collateral security, guarantee or right of offset, shall not relieve any Guarantor of any obligation or liability hereunder, and shall not impair or affect the rights and remedies, whether express, implied or available as a matter of law, of the Administrative Agent or any Lender against any Guarantor. For the purposes hereof "demand" shall include the commencement and continuance of any legal proceedings.
- 2.6 Reinstatement. The guarantee contained in this Section 2 shall continue to be effective, or be reinstated, as the case may be, if at any time payment, or any part thereof, of any of the Borrower Obligations is rescinded or must otherwise be restored or returned by the Administrative Agent or any Lender upon the insolvency, bankruptcy, dissolution, liquidation or reorganization of the Borrower or any Guarantor, or upon or as a result of the appointment of a receiver, intervenor or conservator of, or trustee or similar officer for, the Borrower or any

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2.7 Payments. Each Guarantor hereby guarantees that payments hereunder will be paid to the Administrative Agent without set-off or counterclaim in Dollars at the Payment Office specified in the Credit Agreement.

SECTION 3. GRANT OF SECURITY INTEREST

Each Grantor hereby assigns and transfers to the Administrative Agent, and hereby grants to the Administrative Agent, for the ratable benefit of the Lenders (and any affiliates of any Lender to which Hedge Agreement Obligations are owing), a security interest in, all of the following property now owned or at any time hereafter acquired by such Grantor or in which such Grantor now has or at any time in the future may acquire any right, title or interest (collectively, the "Collateral"), as collateral security for the prompt and complete payment and performance when due (whether at the stated maturity, by acceleration or otherwise) of such Grantor's Obligations:

- (a) all Accounts;
- (b) all Chattel Paper;
- (c) all Deposit Accounts;
- (d) all Documents;
- (e) all Equipment;
- (f) all General Intangibles;
- (g) all Instruments;
- (h) all Intellectual Property;
- (i) all Inventory;
- (j) all Investment Property;
- (k) all Vehicles;
- (1) all Goods and other property not otherwise described above;
- (m) all books and records pertaining to the Collateral; and

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(n) to the extent not otherwise included, all Proceeds and products of any and all of the foregoing and all collateral security and guarantees given by any Person with respect to any of the foregoing.

SECTION 4. REPRESENTATIONS AND WARRANTIES

To induce the Administrative Agent and the Lenders to enter into the Credit Agreement and to induce the Lenders to make their respective extensions of credit to the Borrower thereunder, each Grantor hereby represents and warrants to the Administrative Agent and each Lender that:

- 4.1 Representations in Credit Agreement. In the case of each Guarantor, the representations and warranties set forth in Section 4 of the Credit Agreement as they relate to such Guarantor or to the Loan Documents to which such Guarantor is a party, each of which is hereby incorporated herein by reference, are true and correct, and the Administrative Agent and each Lender shall be entitled to rely on each of them as if they were fully set forth herein, provided that each reference in each such representation and warranty to the Borrower's knowledge shall, for the purposes of this Section 4.1, be deemed to be a reference to such Guarantor's knowledge.
- 4.2 <u>Title: No Other Liens</u>. Except for the security interest granted to the Administrative Agent for the ratable benefit of the Lenders pursuant to this Agreement and the other Liens permitted to exist on the Collateral by the Credit Agreement, such Grantor owns each item of the Collateral free and clear of any and all Liens or claims of others. No financing statement or other public notice with respect to all or any part of the Collateral is on file or of record in any public office, except such as have been filed in favor of the Administrative Agent, for the ratable benefit of the Lenders, pursuant to this Agreement or as are permitted by the Credit Agreement.
- 4.3 Perfected First Priority Liens. Except with respect to each Receivable with a related obligor that is a Government Authority and the Vehicles, the security interests granted pursuant to this Agreement (a) upon completion of the filings and other actions specified on Schedule 3 (which, in the case of all filings and other documents referred to on said Schedule, have been delivered to the Administrative Agent in completed and duly executed form) will constitute valid perfected security interests in all of the Collateral in favor of the Administrative Agent, for the ratable benefit of the Lenders, as collateral security for such Grantor's Obligations, enforceable in accordance with the terms hereof against all creditors of such Grantor and any Persons purporting to purchase any Collateral from such Grantor and (b) are prior to all other Liens on the Collateral in existence on the date hereof except for (i) unrecorded Liens permitted by the Credit Agreement which have priority over the Liens on the Collateral by operation of law and (ii) Liens described on Schedule 9.
- 4.4 <u>Chief Executive Office</u>. On the date hereof, such Grantor's jurisdiction of organization and the location of such Grantor's chief executive office or sole place of business are specified on <u>Schedule 4</u>.

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- 4.5 <u>Inventory and Equipment</u>. On the date hereof, the Inventory and the Equipment (other than mobile goods) are kept at the locations listed on <u>Schedule 5</u>.
- 4.6 Farm Products. None of the Collateral constitutes, or is the Proceeds of, Farm Products.
- 4.7 <u>Pledged Securities</u>. (a) The shares of Pledged Stock pledged by such Grantor hereunder constitute all the issued and outstanding shares of all classes of the Capital Stock of each Issuer owned by such Grantor or, in the case of Foreign Subsidiary Voting Stock, if less, 65% of the outstanding Foreign Subsidiary Voting Stock of each relevant Issuer.
- (b) All the shares of the Pledged Stock have been duly and validly issued and are fully paid and nonassessable.
- (c) Each of the Pledged Notes constitutes the legal, valid and binding obligation of the obligor with respect thereto, enforceable in accordance with its terms, subject to the effects of bankruptcy, insolvency, fraudulent conveyance, reorganization, moratorium and other similar laws relating to or affecting creditors' rights generally, general equitable principles (whether considered in a proceeding in equity or at law) and an implied covenant of good faith and fair dealing.
- (d) Such Grantor is the record and beneficial owner of, and has good and marketable title to, the Investment Property pledged by it hereunder, free of any and all Liens or options in favor of, or claims of, any other Person, except the security interest created by this Agreement.
- 4.8 Receivables. (a) No amount payable to such Grantor under or in connection with any Receivable is evidenced by any Instrument or Chattel Paper which has not been delivered to the Administrative Agent.
- (b) The aggregate outstanding principal amount of the Receivables with related obligors that are Governmental Authorities does not represent more than 5% of the total aggregate outstanding principal amount of the Receivables of the Borrower and its Subsidiaries.
- (c) The amounts represented by such Grantor to the Lenders from time to time as owing to such Grantor in respect of the Receivables will at such times be accurate in all material respects.
- 4.9 <u>Intellectual Property</u>. (a) <u>Schedule 6</u> lists all material Intellectual Property owned by such Grantor in its own name on the date hereof.
- (b) On the date hereof, all material Intellectual Property of such Grantor described on Schedule 6 is valid, subsisting, unexpired and enforceable, has not been abandoned and does not infringe the intellectual property rights of any other Person.

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- (c) Except as set forth in <u>Schedule 6</u> and except as contemplated by Section 7.5(g) of the Credit Agreement, on the date hereof, none of the Intellectual Property is the subject of any licensing or franchise agreement pursuant to which such Grantor is the licensor or franchisor.
- (d) No holding, decision or judgment has been rendered by any Governmental Authority which would limit, cancel or question the validity of, or such Grantor's rights in, any Intellectual Property in any respect that could reasonably be expected to have a Material Adverse Effect.
- (e) No action or proceeding is pending, or, to the knowledge of such Grantor, threatened, on the date hereof (i) seeking to limit, cancel or question the validity of any Intellectual Property or such Grantor's ownership interest therein, or (ii) which, if adversely determined, would have a material adverse effect on the value of any Intellectual Property.
- 4.10 <u>Vehicles</u>. The aggregate book value of all Vehicles owned by all Grantors is less than \$250,000.

SECTION 5. COVENANTS

Each Grantor covenants and agrees with the Administrative Agent and the Lenders that, from and after the date of this Agreement until the Obligations shall have been paid in full, no Letter of Credit shall be outstanding and the Commitments shall have terminated:

- 5.1 Covenants in Credit Agreement. In the case of each Guarantor, such Guarantor shall take, or shall refrain from taking, as the case may be, each action that is necessary to be taken or not taken, as the case may be, so that no Default or Event of Default is caused by the failure to take such action or to refrain from taking such action by such Guarantor or any of its Subsidiaries.
- 5.2 <u>Delivery of Instruments and Chattel Paper</u>. If any amount payable under or in connection with any of the Collateral shall be or become evidenced by any Instrument, Certificated Security or Chattel Paper, such Instrument, Certificated Security or Chattel Paper shall be immediately delivered to the Administrative Agent, duly indorsed in a manner satisfactory to the Administrative Agent, to be held as Collateral pursuant to this Agreement.
- 5.3 Maintenance of Insurance. (a) Such Grantor will maintain, with financially sound and reputable companies, insurance policies (i) insuring the Inventory, Equipment and Vehicles against loss by fire, explosion, theft and such other casualties as may be reasonably satisfactory to the Administrative Agent and (ii) insuring such Grantor, the Administrative Agent and the Lenders against liability for personal injury and property damage relating to such Inventory, Equipment and Vehicles, such policies to be in such form and amounts and having such coverage as may be reasonably satisfactory to the Administrative Agent and the Lenders.

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- (b) All such insurance shall (i) provide that no cancellation, material reduction in amount or material change in coverage thereof shall be effective until at least 30 days after receipt by the Administrative Agent of written notice thereof, (ii) name the Administrative Agent as insured party or loss payee, (iii) if reasonably requested by the Administrative Agent, include a breach of warranty clause and (iv) be reasonably satisfactory in all other respects to the Administrative Agent.
- satisfy at or before maturity or before they become delinquent, as the case may be, all taxes, assessments and governmental charges or levies imposed upon the Collateral or in respect of income or profits therefrom, as well as all claims of any kind (including, without limitation, claims for labor, materials and supplies) against or with respect to the Collateral, except that no such taxes, assessments, charges or levies need be paid if the amount or validity thereof is currently being contested in good faith by appropriate proceedings, reserves in conformity with GAAP with respect thereto have been provided on the books of such Grantor and such proceedings could not reasonably be expected to result in the sale, forfeiture or loss of any material portion of the Collateral or any interest therein.
- 5.5 Maintenance of Perfected Security Interest: Further Documentation

 (a) Such Grantor shall maintain the security interest created by this Agreement as a perfected security interest having at least the priority described in Section 4.3 and shall defend such security interest against the claims and demands of all Persons whomsoever.
- (b) Such Grantor will furnish to the Administrative Agent and the Lenders from time to time statements and schedules further identifying and describing the assets and property of such Grantor and such other reports in connection with the Collateral as the Administrative Agent may reasonably request, all in reasonable detail.
- Administrative Agent, and at the sole expense of such Grantor, such Grantor will promptly and duly execute and deliver, and have recorded, such further instruments and documents and take such further actions as the Administrative Agent may reasonably request for the purpose of obtaining or preserving the full benefits of this Agreement and of the rights and powers herein granted, including, without limitation, (i) the filing of any financing or continuation statements under the Uniform Commercial Code (or other similar laws) in effect in any jurisdiction with respect to the security interests created hereby and (ii) in the case of Investment Property, Deposit Accounts and any other relevant Collateral, taking any actions necessary to enable the Administrative Agent to obtain "control" (within the meaning of the applicable Uniform Commercial Code) with respect thereto.
- 5.6 Changes in Locations, Name, etc. Such Grantor will not, except upon 15 days' prior written notice to the Administrative Agent and delivery to the Administrative Agent of (a) all additional executed financing statements and other documents reasonably requested by the Administrative Agent to maintain the validity, perfection and priority of the security interests

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provided for herein and (b) if applicable, a written supplement to Schedule 5 showing any additional location at which Inventory or Equipment shall be kept:

- (i) permit any of the Inventory or Equipment to be kept at a location other than those listed on Schedule 5;
- (ii) change its jurisdiction of organization or the location of its chief executive office or sole place of business from that referred to in Section 4.4; or
- (iii) change its name, identity or corporate structure to such an extent that any financing statement filed by the Administrative Agent in connection with this Agreement would become misleading.
- 5.7 <u>Notices</u>. Such Grantor will advise the Administrative Agent and the Lenders promptly, in reasonable detail, of:
- (a) any Lien (other than security interests created hereby or Liens permitted under the Credit Agreement) on any of the Collateral which would adversely affect the ability of the Administrative Agent to exercise any of its remedies hereunder; and
- (b) of the occurrence of any other event which could reasonably be expected to have a material adverse effect on the aggregate value of the Collateral or on the security interests created hereby.
- Investment Property. (a) If such Grantor shall become entitled to receive 5.8 or shall receive any stock certificate (including, without limitation, any certificate representing a stock dividend or a distribution in connection with any reclassification, increase or reduction of capital or any certificate issued in connection with any reorganization), option or rights in respect of the Capital Stock of any Issuer, whether in addition to, in substitution of, as a conversion of, or in exchange for, any shares of the Pledged Stock, or otherwise in respect thereof, such Grantor shall accept the same as the agent of the Administrative Agent and the Lenders, hold the same in trust for the Administrative Agent and the Lenders and deliver the same forthwith to the Administrative Agent in the exact form received, duly indorsed by such Grantor to the Administrative Agent, if required, together with an undated stock power covering such certificate duly executed in blank by such Grantor and with, if the Administrative Agent so requests, signature guaranteed, to be held by the Administrative Agent, subject to the terms hereof, as additional collateral security for the Obligations. Any sums paid upon or in respect of the Investment Property upon the liquidation or dissolution of any Issuer shall be paid over to the Administrative Agent to be held by it hereunder as additional collateral security for the Obligations, and in case any distribution of capital shall be made on or in respect of the Investment Property or any property shall be distributed upon or with respect to the Investment Property pursuant to the recapitalization or reclassification of the capital of any Issuer or pursuant to the reorganization thereof, the property so distributed shall, unless otherwise subject to a perfected security interest in favor of the Administrative Agent, be delivered to the Administrative Agent to be held by it hereunder as additional collateral security for the Obligations. If any sums of money or property so paid or distributed in respect of the Pledged

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Securities shall be received by such Grantor, such Grantor shall, until such money or property is paid or delivered to the Administrative Agent, hold such money or property in trust for the Lenders, segregated from other funds of such Grantor, as additional collateral security for the Obligations.

- Grantor will not (i) vote to enable, or take any other action to permit, any Issuer to issue any stock or other equity securities of any nature or to issue any other securities convertible into or granting the right to purchase or exchange for any stock or other equity securities of any nature of any Issuer, (ii) sell, assign, transfer, exchange, or otherwise dispose of, or grant any option with respect to, the Investment Property or Proceeds thereof (except pursuant to a transaction expressly permitted by the Credit Agreement), (iii) create, incur or permit to exist any Lien or option in favor of, or any claim of any Person with respect to, any of the Investment Property or Proceeds thereof, or any interest therein, except for the security interests created by this Agreement or (iv) enter into any agreement or undertaking restricting the right or ability of such Grantor or the Administrative Agent to sell, assign or transfer any of the Pledged Securities or Proceeds thereof.
- (c) In the case of each Grantor which is an Issuer, such Issuer agrees that (i) it will be bound by the terms of this Agreement relating to the Pledged Securities issued by it and will comply with such terms insofar as such terms are applicable to it, (ii) it will notify the Administrative Agent promptly in writing of the occurrence of any of the events described in Section 5.8(a) with respect to the Pledged Securities issued by it and (iii) the terms of Sections 6.3(c) and 6.7 shall apply to it, mutatis mutandis, with respect to all actions that may be required of it pursuant to Section 6.3(c) or 6.7 with respect to the Pledged Securities issued by it.
- 5.9 Receivables. (a) Other than in the ordinary course of business consistent with its past practice, such Grantor will not (i) grant any extension of the time of payment of any Receivable, (ii) compromise or settle any Receivable for less than the full amount thereof, (iii) release, wholly or partially, any Person liable for the payment of any Receivable, (iv) allow any credit or discount whatsoever on any Receivable or (v) amend, supplement or modify any Receivable in any manner that could materially and adversely affect the value thereof.
- (b) Such Grantor will deliver to the Administrative Agent a copy of each material demand, notice or document received by it that questions or calls into doubt the validity or enforceability of more than 5% of the aggregate amount of the then outstanding Receivables of such Grantor.
- 5.10 Intellectual Property. (a) Such Grantor (either itself or through licensees) will (i) continue to use each material Trademark on each and every trademark class of goods applicable to its current line as reflected in its current catalogs, brochures and price lists in order to maintain such Trademark in full force free from any claim of abandonment for non-use, (ii) maintain as in the past the quality of products and services offered under such Trademark, (iii) use such Trademark with the appropriate notice of registration and all other notices and legends required by applicable Requirements of Law, (iv) not adopt or use any mark which is confusingly similar or a colorable imitation of such Trademark unless the Administrative Agent, for the

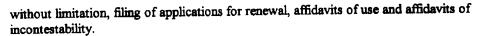
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ratable benefit of the Lenders, shall obtain a perfected security interest in such mark pursuant to this Agreement, and (v) not (and not permit any licensee or sublicensee thereof to) do any act or knowingly omit to do any act whereby such Trademark may become invalidated or impaired in any way.

- (b) Such Grantor (either itself or through licensees) will not do any act, or omit to do any act, whereby any material Patent may become forfeited, abandoned or dedicated to the public.
- (c) Such Grantor (either itself or through licensees) (i) will employ each material Copyright and (ii) will not (and will not permit any licensee or sublicensee thereof to) do any act or knowingly omit to do any act whereby any material portion of the Copyrights may become invalidated or otherwise impaired. Such Grantor will not (either itself or through licensees) do any act whereby any material portion of the Copyrights may fall into the public domain.
- (d) Such Grantor (either itself or through licensees) will not do any act that knowingly uses any material Intellectual Property to infringe the intellectual property rights of any other Person.
- (e) Such Grantor will notify the Administrative Agent and the Lenders immediately if it knows, or has reason to know, that any application or registration relating to any material Intellectual Property may become forfeited, abandoned or dedicated to the public, or of any adverse determination or development (including, without limitation, the institution of, or any such determination or development in, any proceeding in the United States Patent and Trademark Office, the United States Copyright Office or any court or tribunal in any country) regarding such Grantor's ownership of, or the validity of, any material Intellectual Property or such Grantor's right to register the same or to own and maintain the same.
- (f) Whenever such Grantor, either by itself or through any agent, employee, licensee or designee, shall file an application for the registration of any Intellectual Property with the United States Patent and Trademark Office, the United States Copyright Office or any similar office or agency in any other country or any political subdivision thereof, such Grantor shall report such filing to the Administrative Agent within 45 Business Days after the last day of the fiscal quarter in which such filing occurs. Upon request of the Administrative Agent, such Grantor shall execute and deliver, and have recorded in the United States, any and all agreements, instruments, documents, and papers as the Administrative Agent may reasonably request to evidence the Administrative Agent's and the Lenders' security interest in any Copyright, Patent or Trademark and the goodwill and general intangibles of such Grantor relating thereto or represented thereby.
- (g) Such Grantor will take all reasonable and necessary steps, including, without limitation, in any proceeding before the United States Patent and Trademark Office, the United States Copyright Office or any similar office or agency in any other country or any political subdivision thereof, to maintain and pursue each application (and to obtain the relevant registration) and to maintain each registration of the material Intellectual Property, including,

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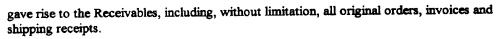


- (h) In the event that any material Intellectual Property is infringed, misappropriated or diluted by a third party, such Grantor shall (i) take such actions as such Grantor shall reasonably deem appropriate under the circumstances to protect such Intellectual Property and (ii) if such Intellectual Property is of material economic value, promptly notify the Administrative Agent after it learns thereof and sue for infringement, misappropriation or dilution, to seek injunctive relief where appropriate and to recover any and all damages for such infringement, misappropriation or dilution.
- 5.11 <u>Vehicles</u>. (a) If the aggregate book value of Vehicles owned by all Grantors shall exceed \$250,000, the Grantors will take all actions reasonably requested by the Administrative Agent to perfect its security interest therein.

SECTION 6. REMEDIAL PROVISIONS

- shall have the right to make test verifications of the Receivables. (a) The Administrative Agent shall have the right to make test verifications of the Receivables in any manner and through any medium that it reasonably considers advisable, and each Grantor shall furnish all such assistance and information as the Administrative Agent may reasonably require in connection with such test verifications. Upon the occurrence and confirmation of an Event of Default, at any time and from time to time, upon the Administrative Agent's request and at the expense of the relevant Grantor, such Grantor shall cause independent public accountants or others reasonably satisfactory to the Administrative Agent to furnish to the Administrative Agent reports showing reconciliations, aging and test verifications of, and trial balances for, the Receivables.
- Grantor's Receivables, subject to the Administrative Agent's direction and control, and the Administrative Agent may curtail or terminate said authority at any time after the occurrence and during the continuance of an Event of Default. If required by the Administrative Agent at any time after the occurrence and during the continuance of an Event of Default, any payments of Receivables, when collected by any Grantor, (i) shall be forthwith (and, in any event, within two Business Days) deposited by such Grantor in the exact form received, duly indorsed by such Grantor to the Administrative Agent if required, in a Collateral Account maintained under the sole dominion and control of the Administrative Agent, subject to withdrawal by the Administrative Agent for the account of the Lenders only as provided in Section 6.5, and (ii) until so turned over, shall be held by such Grantor in trust for the Administrative Agent and the Lenders, segregated from other funds of such Grantor. Each such deposit of Proceeds of Receivables shall be accompanied by a report identifying in reasonable detail the nature and source of the payments included in the deposit.
- (c) Upon the occurrence and continuation of an Event of Default, at the Administrative Agent's request, each Grantor shall deliver to the Administrative Agent all original and other documents evidencing, and relating to, the agreements and transactions which

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- 6.2 <u>Communications with Obligors: Grantors Remain Liable.</u> (a) Upon the occurrence and continuation of an Event of Default, the Administrative Agent in its own name or in the name of others may at any time communicate with obligors under the Receivables to verify with them to the Administrative Agent's satisfaction the existence, amount and terms of any Receivables.
- (b) Upon the request of the Administrative Agent at any time after the occurrence and during the continuance of an Event of Default, each Grantor shall notify obligors on the Receivables that the Receivables have been assigned to the Administrative Agent for the ratable benefit of the Lenders and that payments in respect thereof shall be made directly to the Administrative Agent.
- remain liable under each of the Receivables to observe and perform in all material respects all the conditions and obligations to be observed and performed by it thereunder, all in accordance with the terms of any agreement giving rise thereto. Neither the Administrative Agent nor any Lender shall have any obligation or liability under any Receivable (or any agreement giving rise thereto) by reason of or arising out of this Agreement or the receipt by the Administrative Agent or any Lender of any payment relating thereto, nor shall the Administrative Agent or any Lender be obligated in any manner to perform any of the obligations of any Grantor under or pursuant to any Receivable (or any agreement giving rise thereto), to make any payment, to make any inquiry as to the nature or the sufficiency of any payment received by it or as to the sufficiency of any performance by any party thereunder, to present or file any claim, to take any action to enforce any performance or to collect the payment of any amounts which may have been assigned to it or to which it may be entitled at any time or times.
- 6.3 Pledged Stock. (a) Unless an Event of Default shall have occurred and be continuing and the Administrative Agent shall have given notice to the relevant Grantor of the Administrative Agent's intent to exercise its corresponding rights pursuant to Section 6.3(b), each Grantor shall be permitted to receive all cash dividends paid in respect of the Pledged Stock and all payments made in respect of the Pledged Notes, in each case paid in the normal course of business of the relevant Issuer and consistent with past practice, to the extent permitted in the Credit Agreement, and to exercise all voting and corporate rights with respect to the Pledged Securities; provided, however, that no vote shall be cast or corporate right exercised or other action taken which, in the Administrative Agent's reasonable judgment, would impair the Collateral or which would be inconsistent with or result in any violation of any provision of the Credit Agreement, this Agreement or any other Loan Document.
- (b) If an Event of Default shall occur and be continuing and the Administrative Agent shall give notice of its intent to exercise such rights to the relevant Grantor or Grantors, (i) the Administrative Agent shall have the right to receive any and all cash dividends, payments or other Proceeds paid in respect of the Pledged Securities and make application thereof to the Obligations in the order set forth in Section 6.5, and (ii) any or all of

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the Pledged Securities shall be registered in the name of the Administrative Agent or its nominee, and the Administrative Agent or its nominee may thereafter exercise (x) all voting, corporate and other rights pertaining to such Pledged Securities at any meeting of shareholders of the relevant Issuer or Issuers or otherwise and (y) any and all rights of conversion, exchange and subscription and any other rights, privileges or options pertaining to such Pledged Securities as if it were the absolute owner thereof (including, without limitation, the right to exchange at its discretion any and all of the Pledged Securities upon the merger, consolidation, reorganization, recapitalization or other fundamental change in the corporate structure of any Issuer, or upon the exercise by any Grantor or the Administrative Agent of any right, privilege or option pertaining to such Pledged Securities, and in connection therewith, the right to deposit and deliver any and all of the Pledged Securities with any committee, depositary, transfer agent, registrar or other designated agency upon such terms and conditions as the Administrative Agent may determine), all without liability except to account for property actually received by it, but the Administrative Agent shall have no duty to any Grantor to exercise any such right, privilege or option and shall not be responsible for any failure to do so or delay in so doing.

- (c) Each Grantor hereby authorizes and instructs each Issuer of any Pledged Securities pledged by such Grantor hereunder to (i) comply with any instruction received by it from the Administrative Agent in writing that (x) states that an Event of Default has occurred and is continuing and (y) is otherwise in accordance with the terms of this Agreement, without any other or further instructions from such Grantor, and each Grantor agrees that each Issuer shall be fully protected in so complying, and (ii) unless otherwise expressly permitted hereby, pay any dividends or other payments with respect to the Pledged Securities directly to the Administrative Agent.
- rights of the Administrative Agent and the Lenders specified in Section 6.1 with respect to payments of Receivables, if an Event of Default shall occur and be continuing, all Proceeds received by any Grantor consisting of cash, checks and other near-cash items shall be held by such Grantor in trust for the Administrative Agent and the Lenders, segregated from other funds of such Grantor, and shall, forthwith upon receipt by such Grantor, be turned over to the Administrative Agent in the exact form received by such Grantor (duly indorsed by such Grantor to the Administrative Agent, if required). All Proceeds received by the Administrative Agent hereunder shall be held by the Administrative Agent in a Collateral Account maintained under its sole dominion and control. All Proceeds while held by the Administrative Agent in a Collateral Account (or by such Grantor in trust for the Administrative Agent and the Lenders) shall continue to be held as collateral security for all the Obligations and shall not constitute payment thereof until applied as provided in Section 6.5.
- 6.5 Application of Proceeds. At such intervals as may be agreed upon by the Borrower and the Administrative Agent, or, if an Event of Default shall have occurred and be continuing, at any time at the Administrative Agent's election, the Administrative Agent may apply all or any part of Proceeds constituting Collateral, whether or not held in any Collateral Account, and any proceeds of the guarantee set forth in Section 2, in payment of the Obligations in the following order:

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First, to pay incurred and unpaid fees and expenses of the Administrative Agent under the Loan Documents;

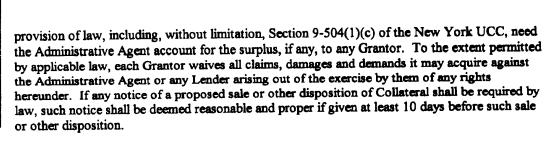
Second, to the Administrative Agent, for application by it towards payment of amounts then due and owing and remaining unpaid in respect of the Obligations, pro rata among the Lenders according to the amounts of the Obligations then due and owing and remaining unpaid to the Lenders;

Third, to the Administrative Agent, for application by it towards prepayment of the Obligations, pro rata among the Lenders according to the amounts of the Obligations then held by the Lenders; and

Fourth, any balance of such Proceeds remaining after the Obligations shall have been paid in full, no Letters of Credit shall be outstanding and the Commitments shall have terminated shall be paid over to the Borrower or to whomsoever may be lawfully entitled to receive the same.

Code and Other Remedies. If an Event of Default shall occur and be continuing, the Administrative Agent, on behalf of the Lenders, may exercise, in addition to all other rights and remedies granted to them in this Agreement and in any other instrument or agreement securing, evidencing or relating to the Obligations, all rights and remedies of a secured party under the New York UCC or any other applicable law. Without limiting the generality of the foregoing, the Administrative Agent, without demand of performance or other demand, presentment, protest, advertisement or notice of any kind (except any notice required by law referred to below) to or upon any Grantor or any other Person (all and each of which demands, defenses, advertisements and notices are hereby waived), may in such circumstances forthwith collect, receive, appropriate and realize upon the Collateral, or any part thereof, and/or may forthwith sell, lease, assign, give option or options to purchase, or otherwise dispose of and deliver the Collateral or any part thereof (or contract to do any of the foregoing), in one or more parcels at public or private sale or sales, at any exchange, broker's board or office of the Administrative Agent or any Lender or elsewhere upon such terms and conditions as it may deem advisable and at such prices as it may deem best, for cash or on credit or for future delivery without assumption of any credit risk. The Administrative Agent or any Lender shall have the right upon any such public sale or sales, and, to the extent permitted by law, upon any such private sale or sales, to purchase the whole or any part of the Collateral so sold, free of any right or equity of redemption in any Grantor, which right or equity is hereby waived and released. Each Grantor further agrees, at the Administrative Agent's request, to assemble the Collateral and make it available to the Administrative Agent at places which the Administrative Agent shall reasonably select, whether at such Grantor's premises or elsewhere. The Administrative Agent shall apply the net proceeds of any action taken by it pursuant to this Section 6.6, after deducting all reasonable costs and expenses of every kind incurred in connection therewith or incidental to the care or safekeeping of any of the Collateral or in any way relating to the Collateral or the rights of the Administrative Agent and the Lenders hereunder, including, without limitation, reasonable attorneys' fees and disbursements, to the payment in whole or in part of the Obligations, in such order as the Administrative Agent may elect, and only after such application and after the payment by the Administrative Agent of any other amount required by any

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- Registration Rights. (a) If the Administrative Agent shall determine to 6.7 exercise its right to sell any or all of the Pledged Stock pursuant to Section 6.6, and if in the opinion of the Administrative Agent it is necessary or advisable to have the Pledged Stock, or that portion thereof to be sold, registered under the provisions of the Securities Act, the relevant Grantor will cause the Issuer thereof to (i) execute and deliver, and cause the directors and officers of such Issuer to execute and deliver, all such instruments and documents, and do or cause to be done all such other acts as may be, in the reasonable opinion of the Administrative Agent, necessary or advisable to register the Pledged Stock, or that portion thereof to be sold, under the provisions of the Securities Act, (ii) use its commercially reasonable best efforts to cause the registration statement relating thereto to become effective and to remain effective for a period of one year from the date of the first public offering of the Pledged Stock, or that portion thereof to be sold, and (iii) make all amendments thereto and/or to the related prospectus which, in the reasonable opinion of the Administrative Agent, are necessary or advisable, all in conformity with the requirements of the Securities Act and the rules and regulations of the Securities and Exchange Commission applicable thereto. Each Grantor agrees to cause such Issuer to comply with the provisions of the securities or "Blue Sky" laws of any and all jurisdictions which the Administrative Agent shall designate and to make available to its security holders, as soon as practicable, an earnings statement (which need not be audited) which will satisfy the provisions of Section 11(a) of the Securities Act.
- effect a public sale of any or all the Pledged Stock, by reason of certain prohibitions contained in the Securities Act and applicable state securities laws or otherwise, and may be compelled to resort to one or more private sales thereof to a restricted group of purchasers which will be obliged to agree, among other things, to acquire such securities for their own account for investment and not with a view to the distribution or resale thereof. Each Grantor acknowledges and agrees that any such private sale may result in prices and other terms less favorable than if such sale were a public sale and, notwithstanding such circumstances, agrees that any such private sale shall be deemed to have been made in a commercially reasonable manner. The Administrative Agent shall be under no obligation to delay a sale of any of the Pledged Stock for the period of time necessary to permit the Issuer thereof to register such securities for public sale under the Securities Act, or under applicable state securities laws, even if such Issuer would agree to do so.
- (c) Each Grantor agrees to use its commercially reasonable best efforts to do or cause to be done all such other acts as may be necessary to make such sale or sales of all or any portion of the Pledged Stock pursuant to this Section 6.7 valid and binding and in compliance with any and all other applicable Requirements of Law. Each Grantor further agrees

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that a breach of any of the covenants contained in this Section 6.7 will cause irreparable injury to the Administrative Agent and the Lenders, that the Administrative Agent and the Lenders have no adequate remedy at law in respect of such breach and, as a consequence, that each and every covenant contained in this Section 6.7 shall be specifically enforceable against such Grantor, and such Grantor hereby waives and agrees not to assert any defenses against an action for specific performance of such covenants except for a defense that no Event of Default has occurred under the Credit Agreement.

6.8 <u>Waiver: Deficiency</u>. Each Grantor waives and agrees not to assert any rights or privileges which it may acquire under Section 9-112 of the New York UCC. Each Grantor shall remain liable for any deficiency if the proceeds of any sale or other disposition of the Collateral are insufficient to pay its Obligations and the fees and disbursements of any attorneys employed by the Administrative Agent or any Lender to collect such deficiency.

SECTION 7. THE ADMINISTRATIVE AGENT

- Grantor hereby irrevocably constitutes and appoints the Administrative Agent and any officer or agent thereof, with full power of substitution, as its true and lawful attorney-in-fact with full irrevocable power and authority in the place and stead of such Grantor and in the name of such Grantor or in its own name, for the purpose of carrying out the terms of this Agreement, to take any and all appropriate action and to execute any and all documents and instruments which may be reasonably necessary or desirable to accomplish the purposes of this Agreement, and, without limiting the generality of the foregoing, each Grantor hereby gives the Administrative Agent the power and right, on behalf of such Grantor, without notice to or assent by such Grantor, to do any or all of the following:
 - (i) in the name of such Grantor or its own name, or otherwise, take possession of and indorse and collect any checks, drafts, notes, acceptances or other instruments for the payment of moneys due under any Receivable or with respect to any other Collateral and file any claim or take any other action or proceeding in any court of law or equity or otherwise deemed appropriate by the Administrative Agent for the purpose of collecting any and all such moneys due under any Receivable or with respect to any other Collateral whenever payable;
 - (ii) in the case of any Intellectual Property, execute and deliver, and have recorded, any and all agreements, instruments, documents and papers as the Administrative Agent may reasonably request to evidence the Administrative Agent's and the Lenders' security interest in such Intellectual Property and the goodwill and general intangibles of such Grantor relating thereto or represented thereby;
 - (iii) subject to Section 5.4 hereof, pay or discharge taxes and Liens levied or placed on or threatened against the Collateral, effect any repairs or any insurance called for by the terms of this Agreement and pay all or any part of the premiums therefor and the costs thereof;

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- (iv) execute, in connection with any sale provided for in Section 6.6 or 6.7, any indorsements, assignments or other instruments of conveyance or transfer with respect to the Collateral; and
- (1) direct any party liable for any payment under any of the Collateral to (v) make payment of any and all moneys due or to become due thereunder directly to the Administrative Agent or as the Administrative Agent shall direct; (2) ask or demand for, collect, and receive payment of and receipt for, any and all moneys, claims and other amounts due or to become due at any time in respect of or arising out of any Collateral; (3) sign and indorse any invoices, freight or express bills, bills of lading, storage or warehouse receipts, drafts against debtors, assignments, verifications, notices and other documents in connection with any of the Collateral; (4) commence and prosecute any suits, actions or proceedings at law or in equity in any court of competent jurisdiction to collect the Collateral or any portion thereof and to enforce any other right in respect of any Collateral; (5) defend any suit, action or proceeding brought against such Grantor with respect to any Collateral; (6) settle, compromise or adjust any such suit, action or proceeding and, in connection therewith, give such discharges or releases as the Administrative Agent may deem appropriate; (7) assign any Copyright, Patent or Trademark (along with the goodwill of the business to which any such Copyright, Patent or Trademark pertains), throughout the world for such term or terms, on such conditions, and in such manner, as the Administrative Agent shall in its sole discretion determine; and (8) generally, sell, transfer, pledge and make any agreement with respect to or otherwise deal with any of the Collateral as fully and completely as though the Administrative Agent were the absolute owner thereof for all purposes, and do, at the Administrative Agent's option and such Grantor's expense, at any time, or from time to time, all acts and things which the Administrative Agent deems necessary to protect, preserve or realize upon the Collateral and the Administrative Agent's and the Lenders' security interests therein and to effect the intent of this Agreement, all as fully and effectively as such Grantor might do.

Anything in this Section 7.1 (a) to the contrary notwithstanding, the Administrative Agent agrees that it will not exercise any rights under the power of attorney provided for in this Section 7.1(a) unless an Event of Default shall have occurred and be continuing.

- (b) If any Grantor fails to perform or comply with any of its agreements contained herein, the Administrative Agent, at its option, but without any obligation so to do, may perform or comply, or otherwise cause performance or compliance, with such agreement.
- (c) The expenses of the Administrative Agent incurred in connection with actions undertaken as provided in this Section 7.1, together with interest thereon at a rate per annum equal to the rate per annum at which interest would then be payable on past due Revolving Credit Loans that are Base Rate Loans under the Credit Agreement, from the date of payment by the Administrative Agent to the date reimbursed by the relevant Grantor, shall be payable by such Grantor to the Administrative Agent on demand.

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- (d) Each Grantor hereby ratifies all that said attorneys shall lawfully do or cause to be done by virtue hereof. All powers, authorizations and agencies contained in this Agreement are coupled with an interest and are irrevocable until this Agreement is terminated and the security interests created hereby are released.
- Duty of Administrative Agent. The Administrative Agent's sole duty with respect to the custody, safekeeping and physical preservation of the Collateral in its possession, under Section 9-207 of the New York UCC or otherwise, shall be to deal with it in the same manner as the Administrative Agent deals with similar property for its own account. Neither the Administrative Agent, any Lender nor any of their respective officers, directors, employees or agents shall be liable for failure to demand, collect or realize upon any of the Collateral or for any delay in doing so or shall be under any obligation to sell or otherwise dispose of any Collateral upon the request of any Grantor or any other Person or to take any other action whatsoever with regard to the Collateral or any part thereof. The powers conferred on the Administrative Agent and the Lenders hereunder are solely to protect the Administrative Agent's and the Lenders' interests in the Collateral and shall not impose any duty upon the Administrative Agent or any Lender to exercise any such powers. The Administrative Agent and the Lenders shall be accountable only for amounts that they actually receive as a result of the exercise of such powers, and neither they nor any of their officers, directors, employees or agents shall be responsible to any Grantor for any act or failure to act hereunder, except for their own gross negligence or willful misconduct.
- 7.3 Execution of Financing Statements. Pursuant to Section 9-402 of the New York UCC and any other applicable law, each Grantor authorizes the Administrative Agent to file or record financing statements and other filing or recording documents or instruments with respect to the Collateral without the signature of such Grantor in such form and in such offices as the Administrative Agent reasonably determines appropriate to perfect the security interests of the Administrative Agent under this Agreement. A photographic or other reproduction of this Agreement shall be sufficient as a financing statement or other filing or recording document or instrument for filing or recording in any jurisdiction.
- 7.4 Authority of Administrative Agent. Each Grantor acknowledges that the rights and responsibilities of the Administrative Agent under this Agreement with respect to any action taken by the Administrative Agent or the exercise or non-exercise by the Administrative Agent of any option, voting right, request, judgment or other right or remedy provided for herein or resulting or arising out of this Agreement shall, as between the Administrative Agent and the Lenders, be governed by the Credit Agreement and by such other agreements with respect thereto as may exist from time to time among them, but, as between the Administrative Agent and the Grantors, the Administrative Agent shall be conclusively presumed to be acting as agent for the Lenders with full and valid authority so to act or refrain from acting, and no Grantor shall be under any obligation, or entitlement, to make any inquiry respecting such authority.

SECTION 8. MISCELLANEOUS

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- 8.1 Amendments in Writing. None of the terms or provisions of this Agreement may be waived, amended, supplemented or otherwise modified except in accordance with Section 10.1 of the Credit Agreement.
- 8.2 Notices. All notices, requests and demands to or upon the Administrative Agent or any Grantor hereunder shall be effected in the manner provided for in Section 10.2 of the Credit Agreement; provided that any such notice, request or demand to or upon any Guarantor shall be addressed to such Guarantor at its notice address set forth on Schedule 1.
- 8.3 No Waiver by Course of Conduct; Cumulative Remedies. Neither the Administrative Agent nor any Lender shall by any act (except by a written instrument pursuant to Section 8.1), delay, indulgence, omission or otherwise be deemed to have waived any right or remedy hereunder or to have acquiesced in any Default or Event of Default. No failure to exercise, nor any delay in exercising, on the part of the Administrative Agent or any Lender, any right, power or privilege hereunder shall operate as a waiver thereof. No single or partial exercise of any right, power or privilege hereunder shall preclude any other or further exercise thereof or the exercise of any other right, power or privilege. A waiver by the Administrative Agent or any Lender of any right or remedy hereunder on any one occasion shall not be construed as a bar to any right or remedy which the Administrative Agent or such Lender would otherwise have on any future occasion. The rights and remedies herein provided are cumulative, may be exercised singly or concurrently and are not exclusive of any other rights or remedies provided by law.
- 8.4 Enforcement Expenses; Indemnification. (a) Each Guarantor agrees to pay, or reimburse each Lender and the Administrative Agent for, all its reasonable costs and expenses incurred in collecting against such Guarantor under the guarantee contained in Section 2 or otherwise enforcing or preserving any rights under this Agreement and the other Loan Documents to which such Guarantor is a party, including, without limitation, the reasonable fees and disbursements of counsel to each Lender and of counsel to the Administrative Agent.
- (b) Each Guarantor agrees to pay, and to save the Administrative Agent and the Lenders harmless from, any and all liabilities with respect to, or resulting from any delay by such Guarantor in paying, any and all stamp, excise, sales or other taxes which may be payable or determined to be payable with respect to any of the Collateral or in connection with any of the transactions contemplated by this Agreement.
- (c) Each Guarantor agrees to pay, and to save the Administrative Agent and the Lenders harmless from, any and all liabilities, obligations, losses, damages, penalties, actions, judgments, suits, costs, expenses or disbursements of any kind or nature whatsoever with respect to the execution, delivery, enforcement, performance and administration of this Agreement to the extent the Borrower would be required to do so pursuant to Section 10.5 of the Credit Agreement.
- (d) The agreements in this Section shall survive repayment of the Obligations and all other amounts payable under the Credit Agreement and the other Loan Documents.

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- 8.5 <u>Successors and Assigns</u>. This Agreement shall be binding upon the successors and assigns of each Grantor and shall inure to the benefit of the Administrative Agent and the Lenders and their successors and assigns; <u>provided</u> that no Grantor may assign, transfer or delegate any of its rights or obligations under this Agreement without the prior written consent of the Administrative Agent.
- Set-Off. Each Grantor hereby irrevocably authorizes the Administrative 86 Agent and each Lender at any time and from time to time while an Event of Default shall have occurred and be continuing, without notice to such Grantor or any other Grantor, any such notice being expressly waived by each Grantor, to set-off and appropriate and apply any and all deposits (general or special, time or demand, provisional or final), in any currency, and any other credits, indebtedness or claims, in any currency, in each case whether direct or indirect, absolute or contingent, matured or unmatured, at any time held or owing by the Administrative Agent or such Lender to or for the credit or the account of such Grantor, or any part thereof in such amounts as the Administrative Agent or such Lender may elect, against and on account of the obligations and liabilities of such Grantor to the Administrative Agent or such Lender hereunder and claims of every nature and description of the Administrative Agent or such Lender against such Grantor, in any currency, whether arising hereunder, under the Credit Agreement, any other Loan Document or otherwise, as the Administrative Agent or such Lender may elect, whether or not the Administrative Agent or any Lender has made any demand for payment and although such obligations, liabilities and claims may be contingent or unmatured. The Administrative Agent and each Lender shall notify such Grantor promptly of any such set-off and the application made by the Administrative Agent or such Lender of the proceeds thereof, provided that the failure to give such notice shall not affect the validity of such set-off and application. The rights of the Administrative Agent and each Lender under this Section are in addition to other rights and remedies (including, without limitation, other rights of set-off) which the Administrative Agent or such Lender may have.
- 8.7 <u>Counterparts</u>. This Agreement may be executed by one or more of the parties to this Agreement on any number of separate counterparts (including by telecopy), and all of said counterparts taken together shall be deemed to constitute one and the same instrument.
- 8.8 Severability. Any provision of this Agreement which is prohibited or unenforceable in any jurisdiction shall, as to such jurisdiction, be ineffective to the extent of such prohibition or unenforceability without invalidating the remaining provisions hereof, and any such prohibition or unenforceability in any jurisdiction shall not invalidate or render unenforceable such provision in any other jurisdiction.
- 8.9 Section Headings. The Section headings used in this Agreement are for convenience of reference only and are not to affect the construction hereof or be taken into consideration in the interpretation hereof.
- 8.10 Integration. This Agreement and the other Loan Documents represent the agreement of the Grantors, the Administrative Agent and the Lenders with respect to the subject matter hereof and thereof, and there are no promises, undertakings, representations or warranties

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by the Administrative Agent or any Lender relative to subject matter hereof and thereof not expressly set forth or referred to herein or in the other Loan Documents.

- 8.11 <u>GOVERNING LAW</u>. THIS AGREEMENT SHALL BE GOVERNED BY, AND CONSTRUED AND INTERPRETED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK.
- 8.12 <u>Submission To Jurisdiction; Waivers</u>. Each Grantor hereby irrevocably and unconditionally:
- (a) submits for itself and its property in any legal action or proceeding relating to this Agreement and the other Loan Documents to which it is a party, or for recognition and enforcement of any judgment in respect thereof, to the non-exclusive general jurisdiction of the Courts of the State of New York, the courts of the United States of America for the Southern District of New York, and appellate courts from any thereof;
- (b) consents that any such action or proceeding may be brought in such courts and waives any objection that it may now or hereafter have to the venue of any such action or proceeding in any such court or that such action or proceeding was brought in an inconvenient court and agrees not to plead or claim the same;
- (c) agrees that service of process in any such action or proceeding may be effected by mailing a copy thereof by registered or certified mail (or any substantially similar form of mail), postage prepaid, to such Grantor at its address referred to in Section 8.2 or at such other address of which the Administrative Agent shall have been notified pursuant thereto;
- (d) agrees that nothing herein shall affect the right to effect service of process in any other manner permitted by law or shall limit the right to sue in any other jurisdiction; and
- (e) waives, to the maximum extent not prohibited by law, any right it may have to claim or recover in any legal action or proceeding referred to in this Section any special, exemplary, punitive or consequential damages.
 - 8.13 Acknowledgements. Each Grantor hereby acknowledges that:
- (a) it has been advised by counsel in the negotiation, execution and delivery of this Agreement and the other Loan Documents to which it is a party;
- (b) neither the Administrative Agent nor any Lender has any fiduciary relationship with or duty to any Grantor arising out of or in connection with this Agreement or any of the other Loan Documents, and the relationship between the Grantors, on the one hand, and the Administrative Agent and Lenders, on the other hand, in connection herewith or therewith is solely that of debtor and creditor; and

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- (c) no joint venture is created hereby or by the other Loan Documents or otherwise exists by virtue of the transactions contemplated hereby among the Lenders or among the Grantors and the Lenders.
- 8.14 Additional Grantors. Each Subsidiary of the Borrower that is required to become a party to this Agreement pursuant to Section 6.9 of the Credit Agreement shall become a Grantor for all purposes of this Agreement upon execution and delivery by such Subsidiary of an Assumption Agreement in the form of Annex 1 hereto.
- 8.15 Releases. (a) At such time as the Loans, the Reimbursement Obligations and the other Obligations (other than Borrower Hedge Agreement Obligations) shall have been paid in full, the Commitments have been terminated and no Letters of Credit shall be outstanding, the Collateral shall be released from the Liens created hereby, and this Agreement and all obligations (other than those expressly stated to survive such termination) of the Administrative Agent and each Grantor hereunder shall terminate, all without delivery of any instrument or performance of any act by any party, and all rights to the Collateral shall revert to the Grantors. At the request and sole expense of any Grantor following any such termination, the Administrative Agent shall deliver to such Grantor any Collateral held by the Administrative Agent hereunder, and execute and deliver to such Grantor such documents as such Grantor shall reasonably request to evidence such termination.
- (b) If any of the Collateral shall be sold, transferred or otherwise disposed of by any Grantor in a transaction permitted by the Credit Agreement, then the Administrative Agent, at the request and sole expense of such Grantor, shall execute and deliver to such Grantor all releases or other documents reasonably necessary or desirable for the release of the Liens created hereby on such Collateral. At the request and sole expense of the Borrower, a Subsidiary Guarantor shall be released from its obligations hereunder in the event that all the Capital Stock of such Subsidiary Guarantor shall be sold, transferred or otherwise disposed of in a transaction permitted by the Credit Agreement; provided that the Borrower shall have delivered to the Administrative Agent, at least ten Business Days prior to the date of the proposed release, a written request for release identifying the relevant Subsidiary Guarantor and the terms of the sale or other disposition in reasonable detail, including the price thereof and any expenses in connection therewith, together with a certification by the Borrower stating that such transaction is in compliance with the Credit Agreement and the other Loan Documents.
- 8.16 WAIVER OF JURY TRIAL. EACH GRANTOR AND, BY ACCEPTANCE OF THE BENEFITS HEREOF, EACH AGENT AND EACH LENDER, HEREBY IRREVOCABLY AND UNCONDITIONALLY WAIVES TRIAL BY JURY IN ANY LEGAL ACTION OR PROCEEDING RELATING TO THIS AGREEMENT OR ANY OTHER LOAN DOCUMENT AND FOR ANY COUNTERCLAIM THEREIN.
- 8.17 Shop Vac Escrow Account. Notwithstanding any other provisions in this Agreement or in any other Loan Document to the contrary, any funds deposited in the Shop Vac Escrow Account pursuant to the terms of the Settlement Agreement shall not be subject to the terms and conditions of this Agreement.

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[SIGNATURE PAGES FOLLOW]

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IN WITNESS WHEREOF, each of the undersigned has caused this Guarantee and Collateral Agreement to be duly executed and delivered as of the date first above written.

SHOP VAC CORPORATION

By Title: Vire President and Chief Finance Officer

SHOP VAC PROPERTIES INTERNATIONAL, LTD.

By: Price Brosident

FELCHAR MANUFACTURING CORP.

FORCE MFG. CO.

By: Title: I ma from thout

CRAFTOOL COMPANY, INC.

Title: Vite President

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MOSTARE MANUFACTURING CORP.

By: Joseph M.

ZELLIE INVESTMENTS INC.

By: Prand a bull

ZELLIE PROPERTIES INC.

By Dinolibul

GOBLIN, INC.

By: This: Une President

HIPPO INC.

By Provide bull
Title: Vere President

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NOTICE ADDRESSES OF GUARANTORS

The Craftool Company, Inc. 2323 Reach Road Williamsport, PA 17701

Felchar Manufacturing Corporation 196 Corporate Drive Kirkwood, NY 13795

Force Mfg. Co. 2323 Reach Road Williamsport, PA 17701

Goblin, Inc. 2323 Reach Road Williamsport, PA 17701

Hippo, Inc. 2323 Reach Road Williamsport, PA 17701

Mostare Manufacturing Corporation 2323 Reach Road Williamsport, PA 17701

Shop Vac Properties International, Ltd. 2323 Reach Road Williamsport, PA 17701

Zellie Investments, Inc. 300 Delaware Ave., Suite 900 Wilmington, DE 19801

Zellie Properties, Inc. 300 Delaware Ave., Suite 900 Wilmington, DE 19801

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DESCRIPTION OF PLEDGED SECURITIES

Pledged Stock:

(sever	Class of Stock	Stock Certificate No.	Number of Shares
The Craftool Company, Inc.	common	1	1000 shares to Shop Vac Corporation
Felchar Manufacturing Corporation	common	• 2	10 shares to Shop Vac Corporation 5 shares to Shop Vac Corporation
Force Mfg. Co.	common	1	1000 shares to Shop Vac Corporation
Goblin, Inc.	common	2	1000 to Shop Vac Properties International, Ltd.
Hippo, Inc.	common	1	1000 to Shop Vac Corporation
Mostare Manufacturing Corporation	common	1	1000 to Shop Vac Corporation
Shop Vac Properties International, Ltd.	common	1	1000 to Shop Vac Corporation
Zellie Investments, Inc.	common	1	1000 to Shop Vac Corporation
Zellie Properties, Inc.	common	1	1000 to Shop Vac Corporation
Shop Vac Kereskedelmi Kft.			 90% ownership interest to Shop Vac Properties International, Ltd. 10% ownership interest to Shop Vac Corporation
Shop Vac Australia, Pty. Ltd.	common	• 7	2,125,159 to Shop Vac Corporation

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Pledged Stock (continued)

(Section 1)	Class of Stock	Stock Certificate No.	Number of Sheres
Shop Vac of Canada	common	• 3	6,565 to Shop Vac Properties International Ltd.
Shop Vac Mexico, S.A. de C.V.	common	• 3	650 to Shop Vac Properties International, Ltd.

Pledged Notes:

ismet	Payee	Filescope V. Louis Louis
Shop Vac Corporation	Zellie Investments, Inc.	in an amount not to exceed
	!	\$36,000,000

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FILINGS AND OTHER ACTIONS REQUIRED TO PERFECT SECURITY INTERESTS

Uniform Commercial Code Filings

COMPANY	FILING JURISDICTION
The Craftool Company, Inc.	Pennsylvania Secretary of State; Lycoming County Prothonotary, PA
Felchar Manufacturing Corporation	New York Secretary of State; Broome County, NY; Chenango County, NY
Force Mfg. Co.	Pennsylvania Secretary of State; Lycoming County Prothonotary, PA
Goblin, Inc.	New York Secretary of State; Broome County
Hippo, Inc.	Pennsylvania Secretary of State; Lycoming County Prothonotary, PA
Mostare Manufacturing Corporation	Arkansas Secretary of State
Shop Vac Corporation	Pennsylvania Secretary of State; Lycoming County Prothonotary, PA; Lycoming County, real estate records, PA; Bradford County Prothonotary, PA; Bradford County, real estate records, PA; New Jersey Secretary of State
Shop Vac Properties International, Ltd.	Delaware Secretary of State
Zellie Investments, Inc.	Delaware Secretary of State
Zellie Properties, Inc.	Delaware Secretary of State

Patent and Trademark Filings

recordation with U.S. Patent & Trademark Office

Actions with respect to Pledged Stock and Pledged Notes

deliver stock certificates with blank stock powers to Administrative Agent; deliver notes with endorsements to Administrative Agent

Other Actions

- UCC control agreements with securities intermediaries and commodity intermediaries for Investment Property
- possession by Administrative Agent with respect to Instruments with necessary indorsements

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JURISDICTION OF ORGANIZATION AND LOCATION OF CHIEF EXECUTIVE OFFICE

GRANTOR	JURISDICTION OF INCORPORATION	LOCATION OF CHIEF EXECUTIVE OFFICE
The Craftool Company, Inc.	Pennsylvania	2323 Reach Road
		Williamsport, PA 17701
Felchar Manufacturing Corporation	New York	196 Corporate Drive
-		Kirkwood, NY 13795
Force Mfg. Co.	Pennsylvania	2323 Reach Road
		Williamsport, PA 17701
Goblin, Inc.	New York	2323 Reach Road
•		Williamsport, PA 17701
Hippo, Inc.	Pennsylvania	2323 Reach Road
••		Williamsport, PA 17701
Mostare Manufacturing Corporation	Arkansas	2323 Reach Road
		Williamsport, PA 17701
Shop Vac Corporation	New Jersey	2323 Reach Road
•		Williamsport, PA 17701
Shop Vac Properties International, Ltd.	Delaware	2323 Reach Road
•		Williamsport, PA 17701
Zellie Investments, Inc.	Delaware	300 Delaware Ave., Suite 900
		Wilmington, DE 19801
Zellie Properties, Inc.	Delaware	300 Delaware Ave., Suite 900
•		Wilmington, DE 19801

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Greator	Locations
Felchar Manufacturing Corporation	196 Corporate Drive, Kirkwood, NY 13795
•	191 Corporate Drive, Kirkwood, NY 13795
	98-100 East Main Street, Norwich, NY 13815
	(after 7/6/99: Norwich Airport Industrial Park, 115
	County Road 45, P.O. Box 551, Norwich, NY 13815)
Shop Vac Corporation	2323 Reach Road, Williamsport, PA 17701
	3100 Reach Road, Williamsport, PA 17701
	215 Reading Avenue, Williamsport, PA 17701
	163 Catawissa Avenue, Williamsport, PA 17701
	650 Fairview Drive, Montoursville, PA 17754
	120 East Second Street, Canton, PA 17724
	Main Street, Grover, PA 17735
	80 South Washington, Canton, PA 17724

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INTELLECTUAL PROPERTY

See attached Exhibit A.

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8	04/28/99 14:40:11	14:40:11				ACTIV	Æ 1591	ACTIVE ISSUED PATENTS - 20076		7	_
Ē	To the state of th		Country	Investor	Patent No.	Issue Date	3	Title	Title	Status	3
*			BENNAM	HIESTER, K.	72854245.2	2	53 88	INTEGRAL FILTER CAGE AND LID FOR	CANISTER TYPE WICHUM CLEAKER		
×2		SP010	UNITED STATES	HIESTER, K.	0004165974	-	88	INTEGRAL FILTER CAGE AND LID FOR	CANNISTER TYPE WICHLIN CLEANER		
R			Creek	WCSX, R.	0001163664	m	13 84	ELECTRIC HOTOR BRUSH HOLDER			
8			CAMMA	HILLER, J.	0001134570	==	2 82	pr-pags type portable wichin cleaner		ž	_
7			LACTED STATES	KILLER, J.	0004213224	2	8	DY-PAGG TYPE PORTABLE UNCLUM CLEANER		ž.	_
P)		_	CHARM	HOESTER, K.	1000111000	_	E m	WICHLANDER HOUSTING AND PORT	CONSTRUCTION		
•	76 9208	_	UNITED STATES	KALER, J.	0004229193	10 2	88	WOLLIN CLEANER AND SEALED FILTER ING	ASSEMBLY THEREFOR PWRTICKLARLY USEFUL.		
F1	360%		CANADA	HILER, J.	9001180516		8	MOZZLE FOR WWB-FELD WALLEN			
,		_	CAMEN	MILER, J.	0001175413	9	ī	NOISE REDUCTING DEGRER MOTOR HAVING	HEANS FOR WICHIN CLEMER AND THE LINE		
•		Sueza u	UNITED STATES	אנודפו, אי	0004330899	2	12 23	NOISE REDUCIDE DUCKER MOTOR HOUSING	HEMS FOR WOLLIN CLEWING THE LIKE		
7	35 9ZO	_	UNCITED STATES	MILER, J.	0004134137	•	28 S1	COPPACT NET-SRY ELECTRIC UNCLUN CLEMER			
,	15 920 8 2		Comps	HOFTELD, R.	5952911000	2	% %	ALCIALE OR LATCH FOR HOLDING LID TO	CDITABLER		
•	35 12 ORC		UNCINED STATES	EDFIELD, R.	0004270448	•	2 81	NUMBER OR CATCH FOR HOLDING LIB TO	CONTADER	¥.	_
.,		_	UNITED STATES	HESTER, K.	0004280245	7	3	SOMO KONE FOR ELECTRIC WICHEN CLEMER			
,,) igans	CHARDA	HOFFILLS, R.	0001284984	8	27 86	VIDRATION ISOLATING NEANG			
•		_	JAAN	SOFTELD, R.	4512951000	~	£ 5	VIDENTION ISOLATING NEARS		¥	-
		_	UNITED STATES	MENTIO, R.	000-512713	•	13 18	VIRATION 190LATING HEAKS			
)		•	CHARM	HENTELD, R.	000120354	•	28	IDISE REDUCING MEANS FOR WALLIA CLEANER			
•			LACTED STATES	EFFELS, A.	0004435877	m	13 8	NOISE REDUCING NEWS FOR WALLIN CLEMER			
•		87078	Comp	EFEED, R.	0001218809	m	10 87	ELECTRIC WICHIN CLEMER			
)		54043	UNITED STATES MESTON	ABLER, J.	9129120000	=	2	ELECTRIC WOUN CLEMER			
•		196	CAMBA BESIGN PATENT	MCDV. R.	9000002459	m	% 84	BOLLY FOR A TAME, IMPREL, OR THE LINE			
•		700	UNITED STATES DESIGN	WCX, R.	B+49/20000	2	r Z	BOLLY FOR A TANK, INFOREL, OR THE LINE			
)		34046	CHARDA	KRLER, J.	0001234258	'n	10 88	ASSIBLY OF THIK LIB AND FANI NEANG OF A NET/TRY UNCLUK	WET/DRY WACLUM		
•		706	EJROPEAN PATENT OFFICE	MILLER, J.	0000134963	•	19	ASSEMLY OF TARK LID AND FAR HEAVE OF A VET/DRY UNCLLAY	HET/DRY WICHTH	¥	_
1		34048	JAPANESE UTILITY MOKEL	MILLER, J.	1959102000	•	÷	ABEMILY OF THILLIP NO FAN NEASS OF	WET/DRY WACALRY		

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TYPE ELECTRIC WOLLH CLEMER TYPE ELECTRIC WOLLN CLEMER TYPE ELECTRIC WOUN CLEWER TYPE ELECTRIC WOLLH CLEMER TIPE ELECTRIC WOULH CLEMER TYPE ELECTRIC WOULH CLEMER TYPE ELECTRIC WOLLIN CLEMER TYPE ELECTRIC WOLLD CLEMER MOUNT DENER WOUND CLEMER WOLLH CLEMER WOLKH CLEMER WOULH CLENER MCIUM CLEMER MOUN CLEMER MOUN CLEMER MOUN CLEMER MOUSH OLEMER 9 3 85 ASSEMBLY OF TANK LIB AND FAR HEAVES OF A WET/DRY UNCLUM CLEANER. DESIGN FOR HOTOR HOUSING FOR CANNISTER DESIGN FOR HOTOR HOUSING FOR CANISTER RESIDN FOR MOTOR HOLISING FOR CHAISTER DESIGN FOR NOTOR HOUSING FOR CANTSTER RESIDEN FOR HOTTER HOLESING FOR CANTISTER RESIGN FOR NOTOR HOUSING FOR CANISTER MESTON FOR NOTOR HOUSING FOR CANISTER JESTON FOR NOTOR HOUSING FOR CHRISTER SHOE ATTACHEDIT FOR WET/DRY ELECTRIC SHOE ATTACHEDIT FOR LET / JRY ELECTRIC 12 20 88 SMCE ATTACHENT FOR LETYDRY ELECTRIC 19 14 87 SACE ATTACHENT FUR MET/DRY ELECTRIC SHOE ATTACHEDIT FOR LET/DRY ELECTRIC SHIE ATTACHEDIT FUR LET/DRY ELECTRIC SADE ATTACHERIT FOR LETARY ELECTRIC SHIDE ATTACHBENT FOR MET/DRY ELECTRIC SHOE ATTACHEDIT FOR MET/JIKY ELECTRIC SHOE ATTACHENT FUR LET/BRY ELECTRIC DESIGN FOR TANK FOR ELECTRIC UNCAM DESIGN FOR TANK FOR ELECTRIC WOLLIN 12 31 65 DESIGN FOR ELECTRIC WOULN CLEMER RESIDN FOR ELECTRIC WOULH CLEMER S 15 DA BESTON FOR ELECTRIC WOLLN CLENER ELECTRIC WICH CLEMER COPPICT WOULH CLEMER ACTIVE ISSUED PATENTS - 28076 Issue Date Title g 18 19 19 8 8 * 6 æ 8 14 87 ~ £ 8 73 8 **3** 14 87 14 87 10 14 87 8 **18 7** 7 7 87 7 13 89 R 2 " 000902445 CA HORZODO 000054670 000040129 **90028433** 27-123 27-4-7362 0000040265 307052972-3 BC9/828000 0001244813 0000128608 73446754.3 0001505395 000128608 0000178908 300475265 1001251000 91750000 000054491 99700000 DOCESS 7899. Patent No. 17480254000 000055838A 000128608 9090128608 HEFFELD, R. CFIELD, R. EFIED, R. EFETEL, R. EDETELD, R. EFIELD, R. EPFTELD, R. EFTELD, R. EDETELD, R. COFTELD, R. EFFELD. R. EDFIELD, R. ERTELD, R. KENFIELD, R. EFTELS, R. EDFIELD, R. ESTELS, R. EFIELD, R. EFEIELS, R. EFTELS, R. EFTELS, R. GFIELS, R. ENFIELD, R. EFEED, R. DETELL, R. inles, J. menter ELROPEAN PATENT OFFICE FINALE DESIGN PATENT UNITED STATES DESIGN UNITED STATES DESIGN CANADA DESIGN PATENT FRANCE DESIGN PATENT UNCITED STATES DESIGN CANNON DESIGN PATENT UNITED STATES DESIGN CANNOT DESIGN PATENT FINALCE DESIGNE PATENT ITALY DESIGN PATENT ITALY DESIGN PATENT NPM RESIGN PATENT ITALY DESIGN PATENT MITED STATES UNITED STATES REAL BRITAIN ETHER MEG SULTZER AND ALISTRAL IA Country 14:40:11 20076 27005 20076 9,000 \$1007 20076 % 66 200 200 92000 • ((ſ

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		,	,	Inventor	Patent No.	Issue Date	. Title	-	Titte	Status
			A STITUTE TO DESIGN	EPFEED, R.	0000092278	3 6 67	6 HOTOR HOUSING FOR CANISTER TYPE		ELECTRIC WOLLD CLENER	
			CAMPA DESIGN PAIDO	MEDIFIELD, R.	0000054451	5 14 88	S MOTOR HOUSTING FOR CANTSTER TYPE		ELECTRIC WOULN CLEMER	
(200	3	FINALE BESTON PATENT	HOFTELD, R.	0000843221	7 17 84	4 MOTOR HOLGING FOR CANISTER TYPE		ELECTRIC WOLLH CLEMER	
(92002	90%	ITALY DESIGN PATENT	MENTIELD, R.	0000040267	31 96	6 MOTOR MOLGING FOR CANISTER TYPE		ELECTRIC WOULN CLEMER	
(28076	90%	UNITED STATES DESIGN	EDETELD, R.	1717820000	12 9 8	86 HOTOR HOUSING FOR CANUSTER TYPE		ELECTRIC WOLLIN CLEMER	
į.	28076	75008	ALETTALIA	MOVIELS, R.	0000563237	12 12 6	87 RESILIENT DETENTED LID LATCH	LID LATER		
•	920076	2006	CAMIN	MENTELD, R.	0001227458	8.	87 RESILIENT XCTEMED LID LATON	LTD LATON		
	28076	2006	XIMICE	MEFIELD, R.	0000159728	8	91 RESILIENT DETEMBED LID LATON	LIB LATOR		
ı	28076	25006	EUROPEAN PATENT OFFICE	ENTERD, R.	0000112124	12 10	86 RESILIENT DETEMED LID LATON	LIB LATCH		ĭ
i	20076	LSOMB	FIRMCE	MEDETELD, R.	0000112124	12 10	SE RESILIENT DETENTED LIB LATEN	LIB CATOR		
	2007	2006	BEDRAMY	BENETELD, R.	P336248.8	12 10	86 AESILIENT DETEMES LIS LATON	LIS LATOR		
(28076	S	GREAT BRUTADA	HEFTELD, R.	0000112124	12 10 86	MESTLIENT DETENTED LIS LATEN	LIB LATER		
•	2007	2006	TIMLY	HEFFTELD, A.	0000112124	12 10	86 NEBLLENT DETEMED LIP LATON	LIB LATOR		
1	100	2005	JAMESE UTILITY HODEL	BENTELD, R.	10001979004	2 2 2	73 RESILIENT BETENTED LID LATEN	LIB LATCH		¥
•	920	2006	HETHER LANGS	BEFIELD, R.	0000112124	12 10 84	86 NESILIENT DETEMED LIÐ LATCH	LIB LATCH		
•	28076		NEW ZEALAND	BOFIELD, R.	295902000	75	SESTION SOND LIB LATCH	ם נאוסא		
;	20076		NGGIIS	MEDETELD, R.	9000112124	12 10 66	86 RESILIENT BETEATED LID LATEN	רנו מענא		
•	28076		BAITESLAND	BENETELD, R.	0000112124	12 10	86 RESILIENT DETENTED LID LATEN	LIB LATOR		
•	\$108 2	90057	UNCTED STATES	SCRIELS, R.	000-501378	2 28	85 RESILIENT BETEINED LID LATEN	LIB LATEN		
1	92003	800%	Caston	BOYTELD, R.	0001249405	# -	89 HOSE END HOLDER			
•	28076	800%	UNCITED STATES	BOFIELD, R.	987299000	1 14 86	86 HOSE END HOLLIGR			
•	28076		CHANDA	MILLER, J.	0001251911	8		WICHEN CLEMER NOTHE HAVING ROTATING	FORM	
1	28076	54061	UNITED STATES	HENTELD, R.	000442841	2 17	87 HAND HELD WACHEN CLEANER	ENER		
•	20076	29062	JAPAN DESTAN PATENT	BOWTELS, R.	00705272-1	2 12	87 NOTOR HOLGING FOR A CARISTER TYPE	CAMISTER TYPE	ELECTRIC WOLLN CLEMER	
•	92092	590063	JAPAN RESIGN PATEM	SOFIELS, R.	00705292-2	2 13	87 HOTOR HOLSING FOR CANTSTER TYPE		ELECTRIC WOULH CLEMER	
)	28076	3064	JAPAN DESIGN PATENT	SEFIELD, R.	00 NE292-4	10 27	87 DESIGN FOR HOTOR H	DESIGN FOR MOTOR MOUSING FOR CANISTER	TYPE ELECTRIC WOLLIN CLEMER	

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,	90000	50084	FINANCE DESIGN PATENT	BERUFELD, R.	12900232921	=	3 8	, DESIGN FOR HORE END PIECE	
(91082	9008	BENNM DESIGN PATENT	BERGFELD, R.	000MCZ5176	2	K 88	DESIGN FOR NOSE, DIO PIECE	
	20076	78076	UNITED STATES DESIGN	MENTELD, R.	0008294413	8	22 88	WACALIN CLEANER HOSE	1
(920076	500 76	CHACA	MOPTIELD, R.	0001Z7BC24	Ħ	28	DOLLY WITH TANK HOLDING DEVICE	
•	92887	20015	UNITED STATES	EDFTELD, R.	0004450200	m	17 87	POCLLY MITH TANK HOLDING BEVICE	
	28076	8006	UNITED STATES	BESFIELD, R.	9004683608	•	4	ALTERNATE MOMER CUTLET FOR WICHM CLEMER	
•	20076	24045	CANADA DESTGN PATENT	EDETELD, R.	0000057715	73	23 25	WINDLIN CLEAKER HOTOR HOUSING	
(92000	Svore	FINALE DESIGN PATENT	BEFTELD, R.	0000234820	m	12 87	WOLLIN CLEMER WOTOR HOUSING	
	92002	96085	GENNA MESTER PATENT	MENTELD, R.	000/825456	m	8	S WASHIN CLEANER HOTOR HOLISING	
ě	20076	900	LACTED STATES DESIGN	MEDIFIELD, R.	0008294879	m	23	S WACHEN CLEANER HOTOR HOUSING	
	92087	34042	CARREA	MENTELD, R.	0001274340	۰	И 8	D RETTAKY BRIGH SKEDPER WITH MECHANISH FOR BRIGH HEIGHT ABJUSTNENT	
l	28076	54045	BESONN UTILITY HOBBL	MOFIELD, R.	68717834.6	•	8	7 ROTARY BRIGH SLEEFER WITH HEDWAITSHS FOR BRUSH HEIGHT ADJUSTNEDIT	
	2007		LIMMECH	MENTELD, R.	F3711346-1	•	4	I ROTARY BALSH SKEDPER UTTH HEDWITSHS FOR BRUSH KETGAT ABJUSTNENT	
(28076	54045	UCTED STATES	EDFTELD, R.	85/8594000	•	21 67	7 ROTHEY BAUGH SKEPER WITH HEDWATSH FOR BAUSH HEIGHT ADJUSTNESPT	
,	28076	54045	GENNN BESTÖN PATENT	EDETELD, R.	000/8/27076	12	8	s sleper	
•	28076	94043	UNCTED STATES DESIGN	MENTELD, R.	0008289933	w	19 67	7 BAEFFER	
1	29076	94094	ALSTRAL IA DESIGN	MENTELD, R.	0000098034	•	24 87	7 SAEEPER UITH SIDE MUGH	
•	20076	26075	MENELLY DESIGN	IOFIELD, R.	M-8792100	ij	8	84 SAEEPER MITH SLICE BRASH	
•	%0 6 2	1005	SEDWAY DESIGN PATENT	HOFTELD, R.	000M27075	ij	8	6 SAEDER UTH SIDE MAISH	
1	2007	ž	GREAT INITALY VESTOR	EFTELD, R.	0001038788	~	.	64. SMEEPER WITH SIDE PRAISH	
)	28076	2006	HEN ZEALAND HESTGA PATBIT	BEFFIELD, R.	0000020939	~	-	84 SAETPER UITH SIDE MALSH	
,	28076	70%	SKITZSKAND KESIGN	HENTELD, R.	0000115685	12	9	86. SAEDPER WITH SIDE WALSH	
1	1007	\$608 4	UNITED STATES DESIGN	MENTELD, R.	900023000	n	8	87 SAEEPER UITH GLOE MALSH	
•	28676	800	AMETINAL IA	MOFIELD, R.	0000602466	~	F1	91 SULVABLE CASTER	
•	\$1.0 8 2	3004	Const	EFIED, R.	0001288557	•	2	91 SAUWALE CASTER	
	7007	2008	ELROPEAN PATENT OFFICE	SEPTIELD, R.	0000268145	•	14	1 SLIWALE CASTER	

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••	30036	94049	FINACE	BESTELD, R.	0000268145	•	:	Z.	SULWALE CASTER	
••	28074	Suo?	(ECDENIT	MENTELD, R.	P3772157.7	a	14 91	E	SATUMBLE CASTER	
••	28076	SVOPS	GREAT METADA	EPFIELD, R.	0000268145	•	14 91	2	SAIWALE CASTER	
	28076	SWOPF	ITMLY	DEFIELD, R.	9000268145	•	1	ፍ	SUIVABLE CASTER	
	28076	8008	UNITED STATES	MENTELD, R.	0004719664	-	2	8	SULVABLE CASTER	
	28076	818	ELBICYCAN PATENT GFF ICE.	WICEX, R.	2281420000	~	Ħ	8	MOUNTING FOR INLIGHES ON ELECTRIC MOTORS	
	28074	50102	ALSTRAL IA	ECETELS, R.	00000389822	7	ŭ	8	MOTOR CAP AND HOUSING FOR WET/DRY	WCUL
	9 280 36	20108	CAMED	BESFIELD, R.	6001300829	so	\$	8	HOTOR CAP AND HOLGING FOR WET/DRY	WOUN
	28076	50106	INELAND	BEFIELD, R.	281190000	2	-	Ŧ	MOTOR CAP AND HOUSING FOR WET/DRY	WCUL
	30076	501.05	NEW ZEALAND	SESFIELD, R.	1/82220000	Ħ	2	5	HOTOR CAP AND HOUGING FOR NET/DRY	WCLLF
	28076	97110	UNITED STATES BESIGN	BEFIELD, R.	2191128000	2	Ħ	8	WOULH CLEWER HOZZLE	
	2007¢	SW111	CAMAN BESTEN PATENT	EDFIELD, R	9050900000	m	Ħ	8	HOLETHG FOR WOLLY CLEMER HOTOR	
	20074	200	FRANCE NESSEN PATENT	NEW TELD, R	0000872097	•	•	E	HOUGING FUR WALLEN CLEANER HOTOR	
_	9 20	8 V111	GENNA BESTON PATENT	SCIFIELD, R.	0001627500	•	•	8	DESIGN FOR HOLSING FOR WALLH CLEMER	MOTOR
	28076	20111	UNITED STATES DESIGN	MENTILLS, R	0000315255	m	*	2	HOLGING FOR WALLEN CLEMER HOTOR	
_	728074	9414	ALETPALIA	EDFIELD, R.	0000602371	7	80	5	HOZZLE AGIEDIBLY FOR A VACUUM DEVICE	
	20074	9W114	CHARM	EDFIELS, R.	6001305849	•	•	2	HOZZLE ASSEMLY FOR A WICHEN BEVICE	
	2000	9M14	UNITED STATES RESIGN	ESFIELD, R.	0000314457	~	60	=	DESIGN FOR A DAGNET FOR A SAEDFER OR	THE LIDE
	28076	9418	Comp	CREVLUG, R.	0001290383	2	•	F	CONSECTION OF NOTOR INLIER HOLDER TO	STATOR COIL
_	28076	91176	UNCITED STATES	CREALING, R.	0004782261	#		8	CONNECTION OF HOTOR INLIEN HOLDER TO	STATOR COIL
	41002	911.9	CHINA	BEFIELD, R.	0001306481	•	=	8	BOLLY FRAME	
	28076	94120	AUSTRALIA DESIGN	MEDITIED, R.	0000100822	1	8	8	DOLLY	
•	28676	94120	CAMEN RESIGN PATER	EDETELD, R.	0000061245	^	2	8	DOLLY	
,	28674	94120	FRANCE RESIGN PATENT	KOFTEL), R.	0000874237	~	13	8	ממדג	
•	2887	94120	BEHWN NESTEN PATENT	MENTIND, R.	000#27958	∞	Ħ	6	נסדג	
•	92007	94120	GREAT MITAIN DESIGN	HOFTELD. R.	0001043200	-	8	8	NOLY	

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3/10		Title					WACHEN DEVICE	WICHIN DEVICE																				
71.0	ACTIVE 16SLED PATENTS - 28076	Title	DOLLY	CAPPET CLEANING APPROXIUS	CARPET CLEARING APPARATUS	CANNET CLENER	NOZZLE WITH THPRONED COUPLING FOR A	NOZZLE WITH IMPROVED COUPLING FOR A	PORTABLE ELECTRIC BLOKER	PORTABLE ELECTRIC BLOKER	PORTABLE ELECTRIC BLOKER	PORTABLE ELECTRIC BLOGER	PORTABLE ELECTRIC BLOKER	· PORTABLE ELECTRIC BLOKER	PORTABLE ELECTRIC BLOKER	PORTABLE ELECTRIC BLOKER	PORTABLE ELECTRIC BLOKER	COPNET WICHEN CLEMER	BESIGN FOR PORTABLE DLONER	MESTER FOR PORTABLE BLOKER	DESIGN FOR PORTABLE NLOWER	DESTRIK FOR PORTABLE BLOKER	DESIGN FOR PORTABLE MUNER	BESIGN FOR PORTINUE DUDIER	BESTEH FUR PORTABLE BLOUER	DESTGN FOR PORTABLE DLONER	DESIGN FOR PORTABLE MUNER	DESIGN FOR PORTABLE DLONER
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		Investor	BENFIELD, R.	MILLER, M.	WOODHALL, M.	NOOSHWEL, N.	SOFTELS, R.	MEFELD, R.	HEFTELD, R.	EDFEED, R.	MOFIELS. R.	BEFTELD, R.	HEFFILL), R.	ECFTELD, R.	SOFTELS, R.	EGFIELD, R.	SOFTELS, R.	MENTELS, R.	MENTED, R.	SOFIEJ, R.	SOFTELS, R.	EFEED, R.	BENETELD, R.	EFILD, R.	HEFTELD, R.	BOFIELD, R.	BOFIELD, R.	KOFIELD, R.
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PAGE 8 £ £ ¥ HELT BRIVING PILLEY HAVING A ROLGHEDED. SUFFACE TO REDUCE HOLSE Title CUTLET PORT DWFRE FOR EXHALST AIR CUTLET PORT INFFLE FOR EXMIST AIR 8 13 91 OUTLET PORT INFFLE FUR EXAMIST AIR **BUTLET PORT INFFLE FOR EDMUST AIR** CUTLET PORT DAFFLE FOR DOMUST AIR CUTLET PORT INFFLE FOR EXHIBIT AIR DESIGN FOR PORTABLE BLOKER **ICSIBN FOR PORTABLE BLOJER** NESTON FOR PORTABLE BLOKER 11 27 67 DESIGN FOR PORTABLE BLOKER BESTON FOR PORTABLE BLOWER HESTON FOR PORTABLE BLOKER DESIGN FOR PORTABLE MUNER DESIGN FOR PORTABLE BLOKEN NESTON FOR PORTABLE BLOWER NESSON FOR PORTABLE SLIDNES 4 25 87 NESTEN FOR PORTABLE BLOADS ACSIGN FOR PORTABLE BLOJER RESIDII FOR PORTABLE BLOUES MESION FOR MORTANCE RECOLES PORTABLE ELECTRIC BLOKER PORTABLE ELECTRIC PLOJER ACTIVE ISSUED PATENTS - 28076 1 30 90 PORTABLE INCINER Issue Date Title 2 22 11 16 SE 18 SZ 9 12 22 61 2 28 22 1 24 89 S 20 22 23 2 26 92 8 2 9 89 0017304-03 2789401000 00828A32-2 0000046532 2000102862 2017304-04 1789401000 3000044533 BCBBC39-000 9353.9 PS9E4H0000 2789401000 2000493454 **3000493654** 008ZBA32-1 3004799285 0017304-02 000102861 0000116420 9182003000 0001287455 0000314441 2000314441 3948587.6 D000314441 0000102880 Patent No. EDFTELD, R. OFIED, R. OFTED, R. COFTELD, A. ENFIELD, R. OFIED, R. EFTELD, R. EDETELD, R. ERFTELD, R. EDFIELD, R. EDFTELD, R. OFIED, R. EFIED, R. EDFIELD, R. EFTELD, R. EDETELD, R. OFTED, R. EPFIELD, R. EFIELD, R. OFTED, R. EDFTELD, R. EESTELD, R. EDFIELD, R. BENFIELD, R. ESFIELD, R. EPFIELD, R. ELROPGAN PATENT OFFICE SURDPEAN PATENT OFFICE SLEDION DESIGN PATENT BLEDISH RESIGN PATENT MEAT IRITAIN DESIGN BEEAT METADY BESTON BEAT BRITAIN DESIGN UNITED STATES DESIGN MPNN NESTON PATENT MPAN DESIGN PATENT SAITZER AND DESIGN METHALIA DESIGN METRALIA DESIGN MISTRALIA DESIGN PERLIK RESIDA BESTIN DESIGN UCITED STATES HEIGELUK DESIGN GEAT BRITAIN UNITED STATES **GREAT BRITAIN** 11:00:11 318 85 75 39178 **21137** 22 į **9**0133 20123 20.00 25.2 5 94137 813 12120 92002 20076 28076 200 É 200 1 3 (((

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2007	80208	UNITED STATES	MENTELD, A.	0004880364	::	BP PORTABLE ELECTRIC BLOKER	8	
		AUSTRAL IA	SEPTIELD, R.	0000631156	3 12	93 LIQUID DISPOSING AND SUCTIONING SYSTEM FOR SURFACE CLEAVING	SUCTIONING SYSTEM	FOR SUFFACE CLEAVING
28076	902/6	Coordin	BERTILD, R.	0002004603	11 7	95 LIQUID DISPENSING AND SUCTIONING SYSTEM FOR SUPERCE CLEANING	SUCTIONING SYSTEM	FOR SUBFACE CLEANING
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2007	912/6	ALETPALIA BESIGN	MEDITED, R.	0000107377	4 17	90 LIQUID DISPENSING ATTACHENT FOR	CHEST FOR A	SUPPACE CLEMEN AND WHID THERETOR
%O#2	97516	BOGLIK BESTÜR	SEPTIELD, R.	19009-01/2	# 7	99 LIQUID DISPERSING ATTACHEDY FOR	CHEST FOR A	SUFACE CLEMER NO UND THERETUR
\$20E		BANGGH BESIEN PATER	EFELD, R.	01625-1990	•	90 LIEUD BISPENGING ATTACHENT FOR A	CHEST FOR A	BUFFACE CLEMER NO WAS THEREFOR
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20074		ALSTRALIA DESIGN	BENFIELD. R	8727010000	4 17	17 90 DESIGN FOR WEELED LIQUID DISPENSING	UID DISPOSING	ATTACHENT FOR A SLAFACE CLEMER, NO

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ج د	35082	91278	GPEAT IRITAIN INSIGN	EDETELD, R.	9001009358	-	& 	RESIGN FOR WEELED LIQUID DISPENSING AT	ATTACHEDIT FOR A SURFACE CLEARER, MB	
~	9/082	SVZ19	IRISH RESIGN PATENT	MEDITELD, R	0000088253	m	& •	DESIGN FOR WEELED LIQUID DISPOSEING AT	ATTACHEDIT FOR A SURFACE CLEMER, ME	
	92002	91219	ITMLY DESIGN PATENT	EGFTELD, R	949550000	-	19 91	DESIGN FOR WEELED LIQUID MINFORMS A	ATTACHENT FUR A SUIFACE CLEMEN, AMB-	
· ·	28076	\$1246	IEN ZEALMB RESIBI PATENT	MENTELD, R	0000022611	m	&	DESIGN FOR WRELED LIGHTD NISPENSING A	ATTACHERT FOR A SURFACE CLEMER, AND	
	20076	\$1ZAS	LOCTED STATES RESIGN	EFIED, 8	1778571000	~	24	DESIGN FOR WEELED LIQUID DISPOSEDG A	ATTACHEDIT FOR A SUBFACE CLEMER, MIG	
	920	87278	ULLTED STATES	ESFIELD, R.	0004838421	~	8	CLEANING LIGUID NINER FOR A MATER LINE, PARTICULARLY FOR A SURFACE CLEANER	MITICULARLY FOR A SLIFFACE CLEMER	
	38076	97276	BARDEM PAIDA OFFICE	יר יפדונא	9000404612	-	ĸ	LIQUID DISPONSING NO SUCTIONING SYSTEM FOR SUFFACE CLEMNETHG	OR BLOFACE DLEMBTNG	ž
	9/082	BVZ30	UCTTED STATES	KRLER, J.	000475104	•	:: &	LIQUID DISPENSING AND SUCTIONING SYSTEM FOR SUFFACE CLEANING	OR SUPPLICE CLEANING	
	20076	8 4238	UNCITED STATES	MENETELA, R.	0004994330	_	15 %	HOZZLE ASSEDBLY FOR A UNCLUM DEVICE		
	20076	94246	AUSTRALIA	EFFELD, R.	17.905,0000	~	5 93	PORTABLE ELECTRIC BLOKER		
•	20076	84248	TATIONN UTILITY MING.	EDFIELD, R.	05.65200000	•	2 8	PORTABLE ELECTRIC BLOKER		
	91,082	100	UNITED STATES	LA BOBA, J.	720232000	2	g	HOUSTRIAL SACEPER		
	% 87	8728	UNITED STATES	EDFIELD, R.	0005130499	•	23 42	STATIC ELECTRIC DISCHARGE FOR DUST	COLLECTOR	
1	20076	CZM	UNITED STATES	MCR, H.	140415000	~	2 93	IMPROVED STRUCTURE FOR COUPLING FIRED	WINDINGS TO NOTOR INUSHES	
•	7,007	CP CA	Charles	MENTELD, R.	800803090	2	8	DRIP CLEMER ATTACHENT WITH SOLID	CLEANING CONCENTRATE	
8	200	3 4262	UNITED STATES	MONTOLD, R.	8CT)-864-080	-	15 91	ORIP CLEMER ATTACHEDIT WITH SOLID	CLEANING CONCERNATE	
8	7007	SVZ7A	UNITED STATES	MOFTELD, R.	0000034130		% %	COLLY FRACE		
)	2000	SVZVS	UNCTED STATES	HENFIELD, A.	9622030	-	14 %	HOZZI,E MBEDBLY FOR A VACUUM NEVICE		
	2007	200	UNITED STATES	MCR, A.	7597715000	-	s 8	GROUPS FALLT INTERNATOR CIRCUIT AITH	ELECTRONIC LATCH	
1	31000	94290	Commen	14CR, #.	9002064314	2	E	CLIP RING SPREAD PREVENTER		
,	2007	94246	UNCTED STATES	MCR. #.	0005127764	7	7 22	CLIP RING SPIEAD PREVENTER		
,	3007	16276	UNCTED STATES	MOLFE, N.	0605454690	2	r g	AIR FLON HOLSING		
1	2007	54245	WATED STATES	160FEB. R.	997115000	ю	8	TOOL CARDY FOR ATTACHENT TO CONTADIER, PARTICLEARLY FOR A WICLEN CLEMER	PRITICILARLY FOR A UNCLEM CLEMER	
)	20074	9036	CAMPA RESIGN PATENT	MENTELS, R.	0000071353	œ	8	DESIGN FOR TOOL CARDY FOR TANK TYPE	WICHEN CLEMER	
•	28076		UNITED STATES MESTEN	MENTELS, R.	0000344616	7	2	LESIGN FOR TOOL CANOY FOR TANK TYPE	WOULH CLEMER	
	280%	9029	ALSTON. IA	MCR, N.	0000663541	7	76 9	CONSIDED GROUND FALLT INTERREPTER	CIRCUIT MG RENDTE CONTROL DIVIDEF	

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•	92092	94500	CHANDA	DMCR, H.	0002081832	75	8	CONDINED GROUND FALLT INTERNAPTER	CIRCUIT AND REPORTE CONTROL DRUCE
	20076	94500	FRONT	BACK, M.	850002600	•	16 94	CONSTINED CROUND FAILT INTERRUPTER	CIRCUIT AND REJICTE CONTROL CALVET MEVIC
)	92002	950	ESHWIT	DMER, M.	0004300736	4	12 %	COMBINED GROUND FALLT INTERRUPTER	CIRCUIT ME RENOTE CONTROL ON/OFF
•	3 70	84200	GREAT DRITAIN	MC, x.	0022636679	-	10 %	CHRISTO GOLDO FALL INTERRUPTER	CIRCUIT AND RESIGNE CONTINUE CINCOFF DEVICE
•	920076	90206	ITMLY	DMER, M.	0001226708	1 21	23 8	CORDINED BROUND FALLT INTERNAPTER	CIRCUIT NºO RENOTE CONTROL CINCOFF
ł,	20076	90208	UNITED STATES	MCR, M.	01062309310	60	3	CHREDED GROUP FALLT INTERRIPTER	CIRCUIT AND RENOTE CONTROL, CHAUST
•	30076	\$4503	METRALIA	MCR, H.	0000673843	M	19 97	HOTTER BRIGH SPRING SUBMISSIPIELY	
0	3000	90500	UNCITED STATES	MER, A.	01/27/23000	1	13 %	HOTOR INNEH SPRING SUBMISEDYILY	
)	20076	9/511	UNITED STATES	LA 300A, J.	0005241141	1 1	16 93	INDUSTRIAL SAEPER CONTROL	
0	2000	964	ALETTALIA DESIGN	DESFIELD, R.	0000121397	•	8	WET/TRY WALLEN CLEMER	
•	37082	34.546	CAMBA BESIGN MATERT	BOFIELD, R.	9051-00000	~	ž 8	LET/BRY WICHLIN CLENER	
ı	91082	368	GENNN BESIGN PATENT	MENTELD, R.	17400467.2	м	16 94	LET/FRY WOLLEN CLENER	
•	28076	364	GREAT BRITAIN RESIGN	BEFIELD, R.	0002036448	•	7	VET/DRY WIGHEN CLEMER	
ø	28676	798	HING KING DESIGN	MOFTELD, R.	09800109.8	•	8	HET/TRY WIGHEN CLEWER	
	7,082	354	TTALY DESIGN PATENT	BOFTELD, R.	5200000140	•	\$ +	HET/THY WICHTH CLEWER	
0	920076	3 654	UNITED STATES RESIGN	IOFIED, R.	0108220000	ю	25 25	CONDICTOR OF WILLY CLEMER	
•	92002	858	ALETTOL IA	EDFIELD, R.	9000679505	2	23 97	HOSE CONNECTOR FOR A WICLEN	
ı	9000	94248	BURDEAN PATENT OFFICE	MENTELD, R.	9000647424	•	22 88	NDSE CONNECTOR FOR A WICLEN CLEMER	
•	2500E	965	FINNCE	BEFTELD, R.	PCP/177000	-	23 8	HOSE CONNECTOR FOR A WOLLIN DLEANER	
•	\$1000	\$	EDWART	BETELD, R.	PC>L170000		8	HOSE CONNECTOR FOR A WICKEN CLEANER	
ļ	92002	8 26	GREAT MRITAIN	POFIELD, R.	0000647424	•	22	HOSE CONNECTOR FOR A WICLEN CLEANER	
•	91000	8 65	ITALY	KOFIELD, R.	9000647424	···	22 98	HOSE CONNECTOR FOR A WICHLAN CLEMER	
•	20076	8 28	UNCTED STATES	BENTIELD, R.	0005408722	•	13 15	HOSE CONSCITOR FOR A WICLIAN CLEANER	
	28076	88	ALSTRUL IA	HOWTELD, R.	197969000	7	88	HUTGR HULITING APPARATUS	
•	28076	600	ALSTRAL IA	HENTIELD, R.	9020690000	•	8	HWOLE FOR WALLIN HOTOR HOUSING	
c	72002	8008	ELAGPEAN PATENT OFFICE	BEFIELD, R.	5004890000	•	g 2	HANGLE FOR VACULA NOTOR HOUSING	

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94577 94577 94586 94586 94586 94586 94586 94586 94586 94586 94586	MESLER	H22214000	12 13 %	HALL-HOUNTED HOLDER FOR A TANK-TIPE	WOULD CLEMER ME ATTACHENTS	
94/577 94/577 94/586 94/58	Y HOBEL BAGBLER	09415974.2	12 8 %	WALL-HOUNTED HOLDER FOR A TANK-TYPE	WOULN CLEMER AND ATTACHENTS	
94579 94570 94580 94580 94580 94580 94580 94602 94602 94602	MSG.ER	0002289400	20 20 20 20 20 20 20 20 20 20 20 20 20 2	WALL-HOURTED HOLDER FOR A TANK-TYPE	WOLLH CLEMER ME ATTACHENTS	
94289 94280 94280 94280 94280 94280 94280 94280 94280 94280 94280 94280 94280 94280 94280	M66.FR	0001278343	11 20 97	UNLL-HOURTED HOLDER FOR A TANK-TYPE	WICHEN CLEMER MED ATTACHENTS	
90/280 90/280 90/280 90/280 90/280 90/280 90/280 90/280 90/280 90/280	MERER, L.	0005513416	2 ~	WALL-HOURTED HOLDER FOR A TANK-TYPE	WOLLEN CLEMER AND ATTACHERTS	
94596 94596 94596 94596 94596 94602 94602	19H MARLER, L.	0000123796	2	WILL HOLHTED HOLDER FOR A UNCLUM MICHOR ATTACHERITS	ATTACHERTS	
94/280 94/280 94/280 94/280 94/280 94/280 94/280	PATEIT MOSLER, L.	990007s849	, 8	UNLL HOMED HOLDER FOR A UNCLUM MONDR ATTACHEDITS	L ATTACHERTS	
94/280 94/280 94/280 94/280 94/280 94/280	PATENT DAGGER, L.	M9407888.2	2 • 3	WAL HOUSTED HINER FOR A WACHEN AND/OR ATTACHENTS	ATT/COFENTS.	
94736 94732 94672 94672 94672	DESIGN BMGB.ER, L.	M002043604	10 11 12	WALL HOUNTED HOLDER FOR A VACUUM MOLVOR ATTACHENTS	R ATTADARDITS	
ZIEVE ZONNS	DESIGN DARLER, L.	0008364524	11 M	WILL HOLITED HOLDER FOR A WALLEN ANEAGR ATTACHEDITS	R ATTACHEDITS	
209ns	HEFTELD, R.	0005255977	9 17 %	APPARATUS FOR CONFERTING A WICLIER	CLEMING DEVICE INTO A LIQUID	
ZOPANS SANS	CON GRIFFIN, J. ED	0000125459	1 22 %	WICH CLENER NOZZLE		
209R02	MIDIT GRIFTH, J. CB 0000077244	N972170000	88	WORN CLEMER HOZZLE		
COMINS	GRIFFIN, 3.	ED 187543733.0	11 55	WICHEN CLEMER NOZZLE		
	NESIGN GRIFFDY, J.	9912P02000	8 8	WOMEN CLEMER NOTZLE		
28076 94402 UNITED STATES DESIGN	GRIFFIN, J.	E 0008378097	5 21 %	WOULH CLEMER HOZZLE		
20076 SWII UNITED STATES	BENFTELD, R.	9980095000	2 11 97	CLEMING FLUID THAK ASSEMLY		

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1.0.1 USH 9 13			Title	WICHEN DEVICE	DISCHARGING LIQUTO THEIRFROM										9								MOLATED PLUG			
		ACTIVE ISSUED PATENTS - 28074	Title	PILOT AND DETENT APPARATUS FUR A	UNCLUM APPARATUS HAVING A PURP FIR	CARREST REBLATING SUITCH CIRCUIT	RLEED FOR A WOULH CLEANER	WET/DRY CLEMER	LET/DRY WOULH CLEMER (QUIET 1X1)	WET/DRY WICHIN CLEMER (QUIET 1X1)	LET/DRY WICHIN CLEMER (QUIET 1X1)	WET/DRY WICHIN CLEMER (OUTET 1X1)	CORTACO LET AND DRY WICLUM CLEAKER	WOULH CLEMER	- WOLLIN CLEMER HOTTR MILITING APPARATUS	CORDIED LET AND THY WICHEN CLEANER	SEF-EWCINTING WOLLH CLEMER	MULY	POLLY	FILTER RETAINER FOR A WICLUM CLEMER	PORTABLE ELECTRIC BLOKER	PORTABLE ELECTRIC PLOKER	CIRCUIT BREAKER FOR USE IN WALL	WILL HOLMED HOLDER FOR A VACUUM	INDET FOR WOLLH ATTACHENTS	
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			Investor	EDFTELD, R.	BESFIELD, R.	ROBITALLE, J.	ECFTELD, R.	NOBINEDH, L.	EDFEELD, R.	MEDIFIELD, ROBER	BENFIELD, ROBER H9700637.8	HENTIELD, ROBER	BENTIELD, R.	CLARK, D.	EFEB. R.	SRIFIN, J.	EFELD, R.	MONTRED, R.	EFTE.D. K.	EDFTELD, R.	MENTELD, R	EPFEED, R.	MCR, N.	MESLER, L.	MESLER, L.	
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	2.60ns	FRANCE DESIGN PATENT	EDFIELD, R.	13899980000	2	8 8		DESTON FOR SAEEPER	
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2	97214	Ceesan	MENTIELD, R.	0002005799	2	55 88		FILTER AND INSTALLATION NEANS FOR DRY	MIERIAL FILTER FOR ELECTRIC WOLLIN
20	\$424	106 100	SCHELLS, R.	98106781.3	•	13 8		FILTER AND INSTALLATION NEWS FOR DRY	MITERIAL FILTER FOR ELECTRICAL WICH
	3776	CAMEDA	MEDIFIELD, R.	6995502000	=	15 91		STATIC ELECTRIC DISCHARGE FOR DUST	COLLECTOR
2	15748	Comple	MER, A.	0002062647	м	11 22		INPROVED STRUCTURE FOR COUPLING FIELD	UINDINGS TO NOTICE DEUGHES
2	287.782		MCR, N.	2127702000	•	24 22		BROWN FALLT INTERNIPTOR CIRCUIT VITH	B.ECTRONIC LATOR
2		CAMEDA	BMER, M.	987840C000	v	16 %		CIRCUIT INEMER FOR USE IN WALL HOLMED PLUS	PLUG
2	242/6	CHARGE	EDFIELD, R.	1245902000	•	14 22		TOOL CAUGH FOR ATTACHEDY TO CONTAINER	PHETICLIARLY FUR A WICHEN CLEMER
2	0000	901 901	MCR, A.	98106709.2	•	KI Sk		CONDINED GROAD FAILT INTERRPTER	CIRCUIT AND RENOTE CONTROL, CHAUSF DEVIC
2	20508	Cassilla	MCR, N.	57.85.802000	v	11 93		HEITER HRUSH SPRING SLEWBEEDELY	
2	358	FINNEE DESIGN PATENT	EFTELD, R.	0000940418	-	8	¥ (E)	KET/BRY WIGHEN CLEMER	
2	3658	CHARGE	ENTELD, R.	0002123862	ĸ	\$ 5		HREE CONNECTOR FOR A WICLEN	
2	9 698	3CH 3CH	EFFED, R.	1000000000	•	•	3	HEE CONSECTOR FOR A WOLLIN CLEMER	
2	8 28	mar:	EPFIELD, R.	922722-900	•	8	î Î	HORE CONSECTOR FOR A WICHLAN	
2	ğ	CHARDA	EPFIELD, R.	2057137000	=	ĸ	E z	HETER HOLMTING APPARATUS	
2	2000	EMOPENI PATENT OFFICE	BEFIELD, R.	94119106.4	2	m	I	ISTOR HOURTING APPRANTIES	
2		CORRECT	EFIED, R.	0002139408	-	8	r I	HHALE FOR WOMEN HOTOR HOUSTHG	
2	8678	Cassas	MOBLER	006212964	=	3	THE E	WILL-HOLMED HOLDER FOR A TANK-119FE	WICH CLEAR NO ATTACHENTS
*	960	FINALE RESIGN PATENT	MORLER, L.	15950000	2	¥ \$		WILL HOLDER FOR A WOLLIN AMPLIK	ATTACHEDITS
*	98276	ITALY RESIGN PATENT	MORLER, L.	0940000226	=	==	THE .	WILL HOUSTED HOLDER FOR A WICHEN AND/OR	ATTACHENTS
2	200	Crees	EFFELS, R.	6002152294	•	z	r.	APPARATUS FOR COMERTINS A WOLLH	CLEMING APPRANTIS INTO A LIQUID
*	16	UCTED STATES	BATES	1000000000	•	•	STAN S	GATES NOTALITY REPORT	
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ż	i	Country	Investor	Serial No.	FILLE	Filin, Bate	Title	Title	States
92,000	94611	County	MEDITIED, R.	0002188515	2	8	CLEANING FLUID TANK AGSEMBLY		
28074	91916	Commen	MENETELD, R.	0002169505	8	14 %	PILOT AND RETENT APPARATUS FOR A	WOLLN DEVICE	1
28676	946 17	COMED	MEDETELD, R.	0002174704	4	%	WACAUM APPREATUS HWING A PURP FUR	DISCHARGING LIQUID THEREFION	
20076	519817	EUROPEAN PAYENT OFFICE	MENETELD, R.	97401845.9	~	31 97	WICH APPRAILS HAVING A PUR FUR	DISCHARGING LIQUID THEREFION	
28076	91418	CARRON	POBITABLE, J.	0002200710	•	15 97	CLINEAR WERLATING SAITCH CIRCUIT		
2000	200	FINNEE BESTON PATENT	NEWFIELD, NOTER	0000970812	8	12 91	NET/TRY UNCLEN CLEMER (QUIET 1X1)		
28076	23	ITALY DESIGN PATER	EDITION, R.	097000031	~	7 91	MET/JAY WICLUM CLEMER (QUIET 1X1)		
92000	386.75	JAPAN BESTER PATENT	DEFIELD, R.	9009-67503	•	6 9	NET/JRY WOULH CLEMER		
3683	BW67	ALGTRALIA	BUES, R.	000000003	2	16 •	SELF-EWILMING WOLLN CLEMER		
97,962	TSME	BAZII.	BLESS, R.	1000000000	9		SELF-EMCIATING WOURN CLEMER		
92.002	75ME	CAMBA	MES, R.	2000000000	2		. SELF-EWCINTING WOMEN CLEMER		
2007	159	CICION	MEG, R.	100000000	2	. 4	SELF-EWGINTING WOMIN CLEMER		
2	5	ELROPEAN PATENT OFFICE	MISS. R.	0.15001919	2	6 9	SELF-EWOINTING WOIN! CLEMER		
2000	(S	CODO:	BUGG, R.	+000000000	2	. 4	SELF-EMOINTING WOUN CLEMER		
28876	PWS7	PATERT COPERATION TREATY	245, R.	AE181/1480	2	4	SELF-EMCIATING WICHEN CLEANER		
91987	2000	MARTA	MISS, R.	1000000000	9	16 9	SELF-EMBINTING WOULN CLEMER		
20076	2SME	LACTED STATES	MES, R.	8127777800	9	-	BELF-EMOINTING WOUN CLEMER		귈
7000	23	UNITED STATES	ENTELD, R.	000/754165	=	ĸ	SELF-EWOINTING WOULH CLEWER		a
70 0 7	3	UNITED STATES	STUBES, C.	904/2/6908	m	21 27	ACIRTS ACCESS DOOR		
20074	2998	ALSTRAL IA	EDFIELD, R.	747872900	~	11 97	SELF-EWOINTING WOUND CLEMER		
28076	5996	CHARDA	ESCIELD, R.	0062219462	~	11 97	SELF-EMOINTING WOUN CLEMER		
91000	2996	ELROPEAN PATENT OFFICE	EDFIELD, R.	97933381.2	^	11 97	SELF-EWOINTING WOLLN CLEMER		
91002	2996	3454H	MEDETELD, A.	009-540281	1	: 2	SELF-EVACIATIVE WICHEN CLEAVER		
92000	2986	NEXT CO	MEDITELD, R.	0009801972	^	11 97	BELF-EWOINTHE WOULH OLEWER		
28076	2998	PATERT COPERATION TREATY	ESFTELD, R.	1987/12067	~	9	SELF-EWOINTING WOURN CLEMER		
1000	22.948	BARDEM PATERT OFFICE	SCHIELD, R.	98703462.4		2	BELF-EWGLMTING WICHLIN CLEMER		

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91082	27.946	PATENT COOPERATION THEATY HENETELD, R.	NEW TELD, R.	1898/00597		=	8	SELF-EWCINTING WOUN CLENER	
28076	57.946	UCITED STATES	MENFIELD, R.	008/802333	7	=	6	SELF EWOMING WOLLY CLEMER	
20076 8	5467	ALETTALIA	MENTELD, R.	96/2761100	•	=	8	FILTER RETAINER FUR A WOLLIN CLEMER	
28036	57.996	CHANDA	MENETELD, R.	0002239847	•	•	8	FILTER RETAINER FOR A WALLIN CLEANER	
28076	19946	CAMEN	WOLFE, A.	0002244422	•	2	8	HOTOR SHAFT ASSENGLY NETHOD	
2007	19996	UNITED STATES	WOLFE, M.	000/936279	•	z	4	HOTOR SHAFT ASSENBLY NETHOD	
28076	SWEETA	UNITED STATES	WILFE, JR. ET A 000000021	0000000034	•	•	۰	NOTOR SHAFT AGESTILY RETHOD	
28076	SW672	AUSTRALIA	NEWFIELD, ROBER	96/121/98	*	•	8	WOLLH OLEMER COLLECTION ING	
28076	24995	CAMBO	MOWTELS, R.	0002233103	m	Ħ	8	WCILIN CLEANER COLLECTION ING	
22076	3M872	UNITED STATES	MENTELD, R.	SE9506/800	~	=	8	WICH OLEMBY COLLECTION ING	
2867	94780	CHARDA	IOFIES, R.	192244761	•	=	8	, WER-CARRIED WICLEM CLEMER	
20076	97.40	LICTED STATES	ROFIELS, R.	609/010742	-	Ŋ	8	URER-CARRIED WICHLA CLEMER	
20076	197.93	UCITED STATES	MENTELS, D.	123452/400	-	8	8	OFFET PRINDS SELF-ENCINTING WOLLN	Q.EMER
71002	36783	CHRIS	DMER, A.	8192777000	m	-	8	HOTTOR SHAFT ASSESSELY AND METHODS	
72007	BWAS	MEXICO	MCR, A.	600000003	•	•	•	HOTOR SHIFT ASSESSELY AND HETHOD	
7.00	134/48	UCTED STATES	DMER, N.	609/134499	2	3	8	HOTOR SHIET ASSENDLY AND HETHOR	
92,082	BUTESA	UCTED STATES	DMER ET AL.	B09/286794	•	•	8	HOTOR SHIFT ASSENDLY AND METHOD	
3000	122/06	ALISTING IA	(II), L.	0000000000	•	•	۰	BUL FILTER ASSENCY FOR A WICH	GENER
31082	17178	CHREN	LE, L.	100000000	м	#	8:	DIML FILTER ASSEMBLY FUR A WACKEN	CLEMER
28076	17/16	ELAGYEAN PATENT OFFICE	רוה, רי	100000000	•	•	•	MUN. FILTER ASSEMBLY FOR A VACUUM	CLEMER
7,002	172/16	UCITED STATES	רוווי רי	009/143980	•	Ħ	8	DUML FILTER ASSEMBLY FUR A VACUUM	CLENER
20076	SETTE	AUSTINLIA		100000000	•	•	•	WOLLIN CLEMER HOVING BLAL	FILTER ASSEMBLY
20074	SVTAS	CHARM	(E)	000ZZ28A29	-	2	\$	WOULH CLEMER HWING BLAC	FILTER ASSEMBLY
2003	STAS	BANDEAN PAIDAT OFFICE	LJU, L.	7.100001.7	-	8	8:	WOLLIN CLEANER HAVING BLAL	FILTER ASSEMBLY
\$1002	SVT28	UNITED STATES	LIU, L.	321/891/50	=	2	8	WICHEN CLEMER HAVING BUNL FILTER	AGGERALY
20076	SATZ	CHARM	WLFL, M.	0002262346	"	ы	8	HOUSING ASSEMLY FOR A WOLLIN CLEMER	

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28076	87729	MOTION	WOLFE, M.	1000000000	•	•	HOUSING ASSEDBLY FOR A VACUUM CLEANER		
28076	SATZS	UNCTED STATES	WOLFE, M.	009/118128	~	16 98	HOUSING ABBURLY FOR A WOLLIN CLEMER		
28076	15778	PATENT COOPERATION TREATY	MGS, R.	UB99/00072	-	\$ 10	SELF-EMCLINTING WICHLIN CLEMER		
280%	15778	UNCTED STATES	MGS, R.	105/00/600	-	8	SELF-ENCINTING WOLLN CLENER		
28078	9 VT37	UNITED STATES	MCR, K.	009/235093	-	8	SUPPORT STRUCTURE AND METHOD OF MINCHO	3.65	
28076	14/16	MEDITUM	MENTELD, R.	1000000000	•	•	WASLESS IPPELLER HOUSING FOR A WALLAN	CLEMER	
28078	80744	PMCISTAN	HERFIELD, R.	1000000000	•	•	WHELESS INPELLER HELISTING FOR A WALLEN	CLEMER	
28074	974	SKEDI MANDIA	HENGTELD, R.	1000000000	•	•	A WARLESS IMPELLER HOUSING FOR A	WOUR CLEMER	
2007	BV744	THALLAND	HENFIELS, R.	1000000000	•	•	WHEEE IPELER KIISING FOR A WOLLEN	CLEMER	
92097	20.0	UNITED STATES	EDFTELS, R.	009/248487	7	20 33	WAELESS IPPELLER HOUSING FOR A WALLEN	CLEMER	
28074	\$C.A	UNCTED STATES	HOUTE, N.	120467400	21	8	THERMAL FLOSE		
7000	197761	UNITED STATES DESIGN	BRIFTIM, 5.	629/097316	2	8	. 009 IEA-IEU		
920082	29/142	UNITED STATES DESIGN	BRIFTIN, J.	812180/820	23	g	UNCLER THEK		
1000	27/18	UNITED STATES DESIGN	GREFIN, J.	027/07/7288	a	8 m	WOLLH OLEMER		
2007s	200	UNCTED STATES BESIGN	COURTER ET AL.	161460/620	-	23 %	WOLLH CLEMER HEAD (2000/3000 SERIES)		
2007	89746	LACTED STATES BESIGN	SECRETAL ET AL.	04/440/420	-	23	WICH CLEMER HEAR (4000 SERIES)		
7002	3728	UNITED STATES DESIGN	SECURTINE ET AL.	008660/620	-	84 LZ	WALLEN DEMER HEAD (5000 SERIES)		
20074	22.75	MAGENTINA	MG, A.	000000000	•	•	INCHRILLY RESPONSIVE PROTECTION	APPREATUS	
3000	27772	PATENT COOPERATION TREATY	MG, #.	100000000	•	•	THEMBULY RESPONSIVE PROTECTION	APPEATUS	
28074	2772	TASSAM	MG9, K.	100000000	•	•	THEMMLY RESPONSIVE PROTECTION	APPABATUS	
2807	27772	UCITED STATES	MG, A.	009/254562	N	8 ह	THEORNALY RESPONSIVE PROTECTION	APPEANTS	
28074	877.8		HONEL, M.	000000003	m		ROTOR STRUCTURE		
700Z	STAR 1	الاكتف	HOPELL, M.	000000000	•	•	ROTOR STRUCTURE		
28074	57778	UNITED STATES	MONETL, M.	009/182544	2	23 28	ROTOR STRUCTURE		
28074	8778	UNITED STATES	REFERD, R.	009/249518	~	12 99	THEIRMAL PROTECTION APPROADUS FUR	ELECTRIC NOTOR	
2007	184.05	CHARGE	BRIFTIN, J.	4000000000	•	•	WOLLY CLEWER		

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UNITED STATES	THE PERFORMER	0001294082	٥	11	48	
UNITED STATES	THE SOLUTION	0001547083	~	11	68	
AUSTRALIA	THE WET/DRY VAC THAT WHISPERS	0000707174	•	17	86	
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UNITED STATES	THE WETZDRY VAC THAT WHISPERS	0002041875	м	•	26	
UNITED STATES	TOOL MATE	0001669883	12	24	14	
CANADA	TOW 'N TOTE	0000309466	12	20	82	
UNITED STATES	TRADESMAN	0001356430	8	27	88	
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UNITED STATES	WET/DRY BROOM	0001275876	U)	18	2	
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FRANCE	1 X 1	00094/17NL	•	8	44	
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28076	80686	NEW ZEALAND	FLOORMASTER	0000308365	•	51	8	
28076	SV212	PORTUGAL	FLOORMASTER	0000254616	4	9	6	
28076	989AS	UNITED STATES	FLOORMASTER	0000303726	•	เก	26	o o
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28076	87.67B	NEW ZEALAND	COBLIN	000000001	0	0	0	
28076	20767	NEW ZEALAND	GOBLIN	0000025999	•	•	•	
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28076	\$0743	CANADA	HANG-DN	0000890549	۰	16	8	
28076	80743	UNITED STATES	HANG-ON	2068050000	•	56	86	ם
28076	9E0NS	AUSTRALIA	LA DOMESTICA	0000785730	n	16	8	
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28076	97780	UNITED STATES	asp plus	0000610747	12	22	8	5
28076	SU719	CANADA	SAFARI	0000867109	-	22	8	
28076	80719	UNITED STATES	SAFARI	0000377342	10	22	25	5
28076	SV720	UNITED STATES	SAHARA	0000377341	10	8	26	5
29076	SUOTA	SRI LANKA	SHOP VAC	0000051083	ю	27	8	
28076	SV300	MEXICO	SHOP VAC & DESIGN	0000118983	^	8	16	
28076	50745	AUSTRALIA	SHOP-PAC	9615110000	0	22	8	
28076	SV745	CANADA	SHOP -PAC	0550480000	۰	16	8	
28076	30745	UNITED STATES	SHOP-PAC	0000508435	•	52	8	5
28076	SV746	CANADA	SHOP-PAK	908688000	٠	0	98	
28076	SV746	UNITED STATES	SHOP-PAK	0000502179	•	51	8	5
28076	SV001	HONG KONG	SHOP-VAC	0000026B0A	6	30	83	
28076	SV001	TURKHENISTAN	SHOPVAC	0003(1324)	•	W	96	
28076	SV664	AUSTRALIA	SHOP-VAC OSP PRO	0000726433	-	7	6	
28076	289AS	AUSTRALIA	SPORT UTILITY VAC	0000745581	01	м	6	
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EXISTING PRIOR LIENS

CEPTOD	SECTIBED PARTY	HIRISDICTION	UCC-1 NO.	UCC-1	COLLATERAL
				DATE	
Shop-Vac Corporation	Cerebra Financial Leasing	PA Secretary of State	26270035	1/14/97	leased Canon Copier
					System
	Xerox Corporation	PA Secretary of State	28620651	3/3/98	leased Xerox equipment
	OCA Financial, Inc.	PA Secretary of State	26351196	2/10/97	leased computer
		,			equipment
	Keystone Financial Leasing Lycoming Co.,	Lycoming Co.,	81009/6	16/6/1	Cannon Copier System
	Con	Prothonotary of PA			
	OCA Financial, Inc.	Lycoming Co.,	6010926	2/12/97	leased computer
		Prothonotary of PA			equipment
	Xerox Corporation	Lycoming Co.,	6810986	3/2/8	leased Xerox equipment
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Celcher Mesufacturing Com	Sympose Samoly Co. Inc.	NY Secretary of State	070568	4/8/96	IBM-CNC-EZT-DX
- Lord Grand Marian Marian I	644	•			Bridgeport EZ TRAK
	Summing Summy Co. Inc.	Percente Co. NY	1996000626	4/5/96	BM-CNC-EZT-DX
	Systems Supply See the				Bridgeport EZ TRAK

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ASSUMPTION AGREEMENT, dated as of corporation (the "A	, 199_, made by
Grantor"), in favor of LEHMAN COMMERCIAL PAPER INC., as administrative apacity, the "Administrative Agent") for the banks and other financial institution "Lenders") parties to the Credit Agreement referred to below. All capitalized therein shall have the meaning ascribed to them in such Credit Agreement.	tive agent (in such ons (the
WITNESSETH:	
WHEREAS, Shop Vac Corporation, a New Jersey corporation the Lenders and the Administrative Agent have entered into a Credit Agreement	nt, dated as of
WHEREAS, in connection with the Credit Agreement, the Borr of its Affiliates (other than the Additional Grantor) have entered into the Guara Collateral Agreement, dated as of, 1999 (as amended, supplemented amodified from time to time, the "Guarantee and Collateral Agreement") in favo Administrative Agent for the benefit of the Lenders;	entee and or otherwise
WHEREAS, the Credit Agreement requires the Additional Gran	ntor to become a
WHEREAS, the Additional Grantor has agreed to execute and a Assumption Agreement in order to become a party to the Guarantee and Colland	deliver this teral Agreement;
NOW, THEREFORE, IT IS AGREED:	
1. Guarantee and Collateral Agreement. By executing and delification Agreement, the Additional Grantor, as provided in Section 8.14 or and Collateral Agreement, hereby becomes a party to the Guarantee and Collateral Agreement with the same force and effect as if originally named there and, without limiting the generality of the foregoing, hereby expressly assumes and liabilities of a Grantor thereunder. The information set forth in Annex 1-A added to the information set forth in Schedules to the Guarant Agreement. The Additional Grantor hereby represents and warrants that each representations and warranties contained in Section 4 of the Guarantee and Co	teral Agreement as ein as a Grantor all obligations hereto is hereby tee and Collateral of the
*. Refer to each Schedule which needs to be supple	emented.



is true and correct on and as the date hereof (after giving effect to this Assumption Agreement) as if made on and as of such date.

2. <u>GOVERNING LAW</u>. THIS ASSUMPTION AGREEMENT SHALL BE GOVERNED BY, AND CONSTRUED AND INTERPRETED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK.

IN WITNESS WHEREOF, the undersigned has caused this Assumption Agreement to be duly executed and delivered as of the date first above written.

[ADDITIONAL GRANTOR]

By:		 	
Name	•		
Title:			

053113-1180-08113-995MKA6K-GUA



ACKNOWLEDGEMENT AND CONSENT

The undersigned hereby acknowledges receipt of a copy of the Guarantee and Collateral Agreement dated as of _______, 1999 (the "Agreement"), made by the Grantors parties thereto for the benefit of LEHMAN COMMERCIAL PAPER INC., as Administrative Agent. The undersigned agrees for the benefit of the Administrative Agent and the Lenders as follows:

- 1. The undersigned will be bound by the terms of the Agreement and will comply with such terms insofar as such terms are applicable to the undersigned.
- 2. The undersigned will notify the Administrative Agent promptly in writing of the occurrence of any of the events described in Section 5.8(a) of the Agreement.
- 3. The terms of Sections 6.3(a) and 6.7 of the Agreement shall apply to it, mutatis mutandis, with respect to all actions that may be required of it pursuant to Section 6.3(a) or 6.7 of the Agreement.

[NAME OF ISSUER]

Address	for No	tices:	 	

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