9/16/199 FORM PTO-1618A

09-20-1999

101148443 **RECORDATION FORM COVER SHEET** TRADEMARKS ONLY TO: The Commissioner of Patents and Trademarks: Please record the attached original doc ment(s) or copy(ies) Submission Type Conveyance Type **Assignment** Resubmission (Non-Recordation) Nunc Pro Tunc Assignment Security Agreement Document ID # Effective Date Month Day Year Merger Correction of PTO Error Reel # Frame # Change of Name Corrective Document Reel # Other Frame # **Conveying Party** Mark if additional names of conveying parties attached **Execution Date** fonth Day Year 8/31/99 Name | Fiber Composites, LLC Formerly General Partnership Limited Partnership Corporation Association Individual Delaware limited lishility company Citizenship/State of Incorporation/Organization Receiving Party Mark if additional names of receiving parties attached Name | Fleet National Bank DBA/AKA/TA Composed of Address (line 1) One Federal Street Address (line 2) 02110 Address (line 3) Boston Massachusetts Zlo Code If document to be recorded is an assignment and the receiving party is General Partnership Limited Partnership Individual not domiciled in the United States, an Corporation **Association** appointment of a domestic representative should be attached. (Designation must be a separate Other national banking association document from Assignment) Citizenship/State of Incorporation/Organization FOR OFFICE USE ONLY 09/17/1999 DNGUYEN 00000345 75378654 40.00 OP 25.00 OP

Public burden reporting for this collection of informed in its estimated to average approximately 30 minutes per Cover Sheet to be recorded, including time for reviewing the decument and gathering the data needed to complete the Cover Sheet. Sand comments regarding this burden estimate to the U.S. Patent and Trademark Office, Chief Information Officer, Weshington, D.C. 2021 and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Paperwork Reduction Project (0811-027), Washington, D.C. 2003. See OMS Information Collection Budget Package 0815-027, Patent and Trademark Assignment Practice. Do Not SEND REQUESTS TO RECORD ASSIGNMENT DOCUMENTS TO THIS ADDRESS.

Mail documents to be recorded with required cover sheet(s) information to:

Commissioner of Patents and Trademarks, Box Assignments, Washington, D.C. 20231

TRADEMARK

		
FORM PTO-1618B Expires 08/30/99 OMB 0851-0027	Page 2	U.S. Department of Commerce Patent and Trademark Office TRADEMARK
Domestic Represe	entative Name and Address Enter for the fire	st Receiving Party only.
Name		
Address (line 1)		
Address (line 2)		
Address (line 3)		
Address (line 4)		
Correspondent Na	ame and Address Area Code and Telephone Number	(617) 951-2053
Name Frank	k S. Hamblett	
Address (line 1) c/o	Peabody & Arnold LLP, 50 Rowes Wharf, Bo	ston, MA 02110
Address (line 2)		
Address (time 3)		
Address (line 4)		
	the total number of pages of the attached conveyancing any attachments.	e document # 3
Trademark Applica	ation Number(s) or Registration Number(s)	Mark if additional numbers attached
	ark Application Number or the Registration Number (DO NOT ENTE	R BOTH numbers for the same property). egistration Number(s)
	Application Number(s) R	
75/378.654		
75/761,407		J [] []
Number of Proper	rties Enter the total number of properties involved	d. # 2
Fee Amount	Fee Amount for Properties Listed (37 CFR 3	.41): \$ _{65.00}
Method of Paymo	<u> </u>	
Deposit Account (Enter for payment b	by deposit account or if additional fees can be charged to the account Deposit Account Number:	#
	Authorization to charge additional (lees: Yes No
Statement and Sig		
To the hest o	of my knowledge and belief, the foregoing information is tr by is a true copy of the original document. Charges to dep	rue and correct and any osit account are authorized, as
indicated he		
Frank S. Hambl	ANN HOU	7 9/14/99
Name of Pers		Date Signed

Name of Person Signing

FORM PTO-1618C CONTINUATION Explore 08/20/99 TRADEMARKS ONLY	U.S. Department of Commerce Patent and Trademark Office TRADEMARK					
Conveying Party Enter Additional Conveying Party Name	s attached Execution Date Month Day Year					
Formerly Limited Partnership Corporation	Association					
Other Citizenship State of Incorporation/Organization						
Receiving Party Enter Additional Receiving Party Mark if additional names of receiving parties attach	ed					
DBA/AKA/TA						
Address (line 1)						
Address (line 2) Address (line 3) StateCountry	Zip Code					
Individual General Partnership Limited Partnership if document to be recorded is an assignment and the receiving party is not domicited in the United States, an appointment of a domestic representative should be attached (Designation must be a separate						
Citizenship/State of Incorporation/Organization						
Enter either the Trademark Application Number or the Registration Number (DO NOT ENTER BOTH numbers						
Trademark Application Number(s) Registration N	umber(s)					

SECURITY AGREEMENT (TRADEMARKS)

This SECURITY AGREEMENT (TRADEMARKS)(this "Agreement") is made as of August 31, 1999, by and between FIBER COMPOSITES, LLC, a Delaware limited liability company (the "Borrower") and FLEET NATIONAL BANK, a national banking association (the "Lender").

All capitalized terms not defined herein but defined in the Security Agreement-All Assets, dated of even date herewith (as the same may be amended, modified, supplemented, extended or restated, from time to time, the "Security Agreement-All Assets") by and between the Borrower and the Lender, shall have the meanings given to such terms in the Security Agreement-All Assets.

Preliminary Statements:

WHEREAS, the Borrower has requested that the Lender enter into the Credit Agreement and to make certain Extensions of Credit to or for the benefit of the Borrower, as provided for therein; and

WHEREAS, the Borrower owns, has adopted, used and is using the trademarks and service marks (and has filed the trademark applications and service mark applications) set forth in <u>Schedule 1</u> attached hereto and made a part hereof (collectively, the "<u>Marks</u>"); and

WHEREAS, in order to induce the Lender to enter into the Credit Agreement and to make such Extensions of Credit to or for the benefit of the Borrower, and as a supplement to the Security Agreement-All Assets, the Lender has requested, and the Borrower has agreed to enter into this Agreement;

NOW, THEREFORE, in order to induce the Lender to enter into the Credit Agreement and to make such Extensions of Credit to or for the benefit of the Borrower, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Borrower hereby agrees with the Lender as follows:

- 1. To secure the prompt and complete payment and performance when due (whether at the stated maturity, by acceleration or otherwise) of the Obligations, the Borrower does hereby grant to the Lender a continuing security interest in and to the Marks and all General Intangibles connected with the use of or related to any and all Marks (including without limitation, all goodwill of the Borrower and its business, products and services appurtenant to, associated with or symbolized by any and all Marks and the use thereof), together with all registrations of the Marks and the applications therefor, all in accordance with the terms and provisions of the Security Agreement-All Assets.
- 2. The Borrower and the Lender hereby expressly acknowledge and agree that all of the rights and remedies of the Lender with respect to the security interest granted hereby are more fully set forth in the Security Agreement-All Assets.

IN WITNESS WHEREOF, the undersigned have caused this Agreement to be duly executed and delivered under their seals as of the date first above written.

WITNESS:

FIBER COMPOSITES, LLC

Douglas G. Mancosh, President

WITNESS:

FLEET NATIONAL BANK

Gregory A. Krees, Assistant Vice President

COMMONWEALTH OF MASSACHUSETTS

Suffolk, ss.

Then personally appeared the above-named Douglas G. Mancosh, as President of Fiber Composites, LLC, and acknowledged the foregoing instrument to be his free act and deed and the free act and deed of Fiber Composites, LLC, before me.

My commission expires: \(\beta \rightarrow \) [AFFIX NOTARIAL SEAL]

COMMONWEALTH OF MASSACHUSETTS

Suffolk, ss.

August **2**, 1999

Then personally appeared the above-named Gregory A. Kress, as Assistant Vice President of Fleet National Bank, and acknowledged the foregoing instrument to be his free act and deed and the free act and deed of Fleet National Bank, before me.

Notary Public

My commission expires:

[AFFIX NOTARIAL SEAL]

SECURITY AGREEMENT (TRADEMARKS)

by and between

FIBER COMPOSITES, LLC (the "Borrower")

and

FLEET NATIONAL BANK (the "Lender")

List of U.S. Registered Trademarks (and Applications therefor)

Schedule 1

The following trademarks registered with, and the following trademark applications pending with, the United States Patent and Trademark Office, are owned by the Borrower:

	RegistrationDate of Date of			
Trademark	Serial No.	No.	<u>Filing</u>	Registration
Fiberon	75/378,654	NA	10/24/97	NA
Fiberail	75/761,407	NA	07/27/99	NA

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TRADEMARK REEL: 001959 FRAME: 0785

RECORDED: 09/16/1999