FORM PTO-1618A Expres 08/30/99 OMB 0861-0027

09-20-1999

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Submission Type	Conveyance Type
× New	Assignment License
Resubmission (Non-Recordation	Effective Date
Correction of PTO Error	Merger Month Day Year Jan. 21, 1999
Reel # Frame #	Change of Name
Corrective Document Reel # Frame #	X Other Release of Assignment and Securi
Conveying Party	Merk if additional names of conveying parties attached Execution Ments De
	Bank, as Administrative Agent Jan 21,
Formerty f/k/a First Union Nation	onal Bank of North Carolina
Individual General Partners	ship Limited Partnership Corporation Asso
X Other a banking associat:	ion
Citizenship/State of incorporation/	
Receiving Party	Mark if additional names of receiving parties attached
Name Petersen Publishing	Company, L.L.C.
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FORM PTO-1618 Expres 36/36/46 2MB 2651-0027		ge 2	U.S. Department of Commerce Patent and Trademark Office TRADEMARK
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Name			
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Correspondent	Name and Address Area Code ar	nd Telephone Number 312	2/861-2000
Name Mic	chael A. Parks, Esq.		
Address (line 1) Kiz	ckland & Ellis		
Address time a Sui	Ite 5300		
Address (tre 3) 200	East Randolph Drive		
Address one 4 Chi	cago, Illinois 60601		
rauss	er the total number of pages of the a luding any attachments.	ttached conveyance docu	ment # 29
Trademark App	lication Number(s) or Registrat	tion Number(s)	Mark If additional numbers attached
	lamerit Application Number or the Registration		numbers for the same property). tion: Number(s)
75/236279	75/345290 75/426415		789364 1357412
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indicated		Id-Park	9/13/99
Michael A	Person Signing	Signature	Date Signed

FORM PTO-1618C Exprise 08/30/99 OMB 0861-0027
Conveying Party Enter Additional Conveying
Name
Formerly
Individual
Other
Citizenship State

## RECORDATION FORM COVER SHEET CONTINUATION

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#### SCHEDULE A



#### TRADEMARK REGISTRATIONS

<u>Mark</u>	Registration No.	Registration Date
HOT ROD (Stylized Letters) (Class 16)	572,151	3/17/53
TRUE (Stylized Letters) (Class 16)	681,508	7/7/59
MISS TEEN-AGE AMERICA (Class 41)	712,636	3/14/61
'TEEN (Stylized Letters) (Class 16)	789,364	5/11/65
MISS TEENAGE AMERICA (Class 35)	1,009,579	4/29/75
SPORT (Stylized Letters) (Class 16)	1,024,658	11/11/75
BICYCLE GUIDE (Class 16)	1,357,412	8/27/85
SASSY (Stylized Letters) (Class 16)	1,617,573	10/16/90
SASSY (Class 16)	1,598,508	5/29/90
SASSY (Class 28)	1,698,439	6/3/92
SASSY (LOGO) (Class 16)	1,617,573	10/16/90
SASSY (Class 16)	1,743,913	12/29/92
SASSY (Stylized Letters) (Class 25)	1,782,749	7/20/93

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Mark	Registration No.	Registration Date
GREAT MODEL SEARCH (Class 41)	1,789,697	8/24/93
MES FILLES POUR SASSY (Class 3)	1,608,729	8/7/90
ALL ABOUT YOU! (Class 16)	2,010,270	10/22/96
NATIONAL MUSCLE CAR ASSOCIATION (Class 200)	1,835,875	5/10/94

#### STATE TRADEMARK REGISTRATIONS

<u>Mark</u>	Registration No./State	Registration Date
HOT ROD (Class 16)	33,261 California	7/24/50
GREAT MODEL SEARCH (Class 41)	16,486 California	5/16/83

#### TRADEMARK APPLICATIONS

<u>Mark</u>	Serial No./ Filing Date
WATER CRAFT POWER	75/236279 2/4/97
MXRACER	75/288469 5/8/97
TEEN (word mark)	75/345405 8/22/97
TEEN (stylized)	75/345290 8/22/97

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Mark	Serial No./ Filing Date
TEEN PEOPLE A MAGAZINE SPECIAL FROM THE EDITORS OF TEEN	75/423613
TEEN'S ENTERTAINMENT '98	75/426335
SPORT PEOPLE	75/426415
PEOPLE TEEN	75/426334
TEEN IN STYLE	75/426511
TEEN ENTERTAINMENT	75/426512
TEEN SPORT	75/426942
NATIONAL IMPORT RACING ASSOCIATION	75/190950

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# RELEASE OF COLLATERAL ASSIGNMENT OF AND SECURITY INTEREST IN TRADEMARKS

WHEREAS, PETERSEN PUBLISHING COMPANY, L.L.C. (the "Grantor") is the owner of the trademarks and service marks listed on Schedule A attached hereto, which marks are registered or have pending registrations in the United States Patent and Trademark Office as set forth on Schedule A attached hereto (all such trademarks, service marks, registrations and applications, collectively, the "Trademarks"); and

WHEREAS, in order to secure certain indebtedness, the Grantor entered into a Security Agreement (as amended, modified, restated or supplemented from time to time, the "Security Agreement"), dated as of March 31, 1998, in favor of First Union National Bank, as Administrative Agent (the "Grantee"), with offices at One First Union Center, 301 South College Street, Charlotte, North Carolina 28288-0735, and pursuant thereto executed and delivered a Collateral Assignment and Grant of Security Interest in Trademarks (the "Short Form Security Agreement"), as recorded in the United States Patent and Trademark Office at Reel 1725, Frame 495, on April 10, 1998, pursuant to which Grantor collaterally assigned to Grantee, and granted to Grantee a security interest in, according to the terms of the Security Agreement, all of its right, title and interest in and to the Trademarks;

WHEREAS, the indebtedness secured by the Security Agreement has been paid and satisfied in full, and Grantee desires to release its assignment of and security interest in the Trademarks;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantee does hereby release and relinquish, and does hereby reassign to Grantor, without representation or warranty, all of Grantee's right, title and interest in and to the Trademarks, and the use thereof, together with all proceeds and products thereof, and the goodwill of the businesses symbolized by the Trademarks, and does hereby agree that the filing of the Short Form Security Agreement in the United States Patent and Trademark Office as aforesaid may be removed of record.

FIRST UNION NATIONAL BANK, as

Administrative Agent

Bv:

Title:

Date: January 21, 1999

C-563676v01.13129.00013

TRADEMARK
RECORDED: 09/16/1999 REEL: 001959 FRAME: 0831