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U.S. DEPARTMENT,  
Patent and

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To the Honorable Commissioner of Patents and Trademarks.

attached original documents or copy thereof.

1. Name of conveying party(ies):

E-Z Serve Convenience Stores, Inc.

- Individual(s)
- General Partnership
- Corporation-State-Delaware
- Other \_\_\_\_\_
- Association
- Limited Partnership

Additional name(s) of conveying party(ies) attached?  Yes  No

3. Nature of conveyance:

- Assignment
- Security Agreement
- Other \_\_\_\_\_
- Merger
- Change of Name

Execution Date: September 23, 1999

2. Name and address of receiving party(ies)

The CIT Group/Business  
 Name: Credit, Inc.  
 Attn: Kenneth B. Butler  
 Internal Address: Two First Union Center  
23rd Floor  
 Street Address: \_\_\_\_\_  
 City: Charlotte State: NC ZIP: 28202

- Individual(s) citizenship \_\_\_\_\_
- Association \_\_\_\_\_
- General Partnership \_\_\_\_\_
- Limited Partnership \_\_\_\_\_
- Corporation-State New York
- Other \_\_\_\_\_

If assignee is not domiciled in the United States, a domestic representative designation is attached:  Yes  No

(Designations must be a separate document from assignment)

Additional name(s) & address(es) attached?  Yes  No

4. Application number(s) or patent number(s):

A. Trademark Application No.(s)

B. Trademark Registration No.(s)

See attached Schedule A.

Additional numbers attached?  Yes  No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Carruthers & Roth, P.A.  
 Attn: Linda K. Sullivan  
 Internal Address: \_\_\_\_\_

Street Address: 235 N. Edgeworth Street

City: Greensboro State: NC ZIP: 27402

6. Total number of applications and registrations involved: 20

7. Total fee (37 CFR 3.41).....\$ 515.00

- Enclosed
- Authorized to be charged to deposit account

8. Deposit account number:

(Attach duplicate copy of this page if paying by deposit account)

01 FC:481  
02 FC:482

40.00 OP  
475.00 OP

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Linda K. Sullivan  
 Name of Person Signing

Carruthers & Roth, P.A.

By: *Linda K. Sullivan*  
 Signature

9/29/99  
 Date

Total number of pages including cover sheet, attachments, and **TRADEMARK**

**SCHEDULE A TO  
TRADEMARKS ONLY COVER SHEET**

<u>Trademark Name</u>	<u>Registration No.</u>	<u>Registration Date</u>
Direct (stylized)	732372	June 5, 1962
E-Z Serve (red, blue and gold)	1427128	February 3, 1987
E-Z Serve service mark	1997163	August 27, 1996
E-Z Serve (current logo, but red and blue)	1668187	December 17, 1991
E-Z Serve service mark (stylized)	1997164	August 27, 1996
E-Z Serve (current logo)	1680040	March 24, 1992
E-Z Money	2004414	October 26, 1996
Life is Hard. We're E-Z	2043503	March 11, 1997
Jr. Food Store & Design (For Eggs)	900517	October 13, 1970
Jr. Food Store & Design (Jr. Boy - Grocery Services)	907319	February 2, 1971
Double M, one over the other, and to the right, Majik Market A Munford Store (colors blue and green)	1289435	August 7, 1984
Time Saver (in triangle)	1343476	June 18, 1985
Majik Market	883533	December 30, 1969
Double M, stylized, one over the other (service mark)	1313968	January 8, 1985
Double M, one over the other, Majik Market A Munford Store (blue and green)	1302103	October 23, 1984
Majik Market	1288349	July 31, 1984
Majik (service mark)	1607673	July 24, 1990

<u>Trademark Name</u>	<u>Registration No.</u>	<u>Registration Date</u>
Majik Market (stylized)	1606736	July 17, 1990
Trust	1181786	December 15, 1981
Four Seasons	772115	June 30, 1964

## TRADEMARK SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT ("Agreement"), is made and entered into this 23<sup>rd</sup> day of September, 1999, between E-Z SERVE CONVENIENCE STORES, INC., a Delaware corporation (the "Company"), and THE CIT GROUP/BUSINESS CREDIT, INC., a New York corporation ("CITBC"), in its capacity as agent (in such capacity, the "Agent") for the Lenders under the Financing Agreement hereinafter described.

### WITNESSETH:

WHEREAS, Company, Swifty Serve Corp., EBC Texas Acquisition Corp., ES & ES Acquisition Corporation, Country Cupboard Food Stores, Inc., E-Z Serve Corporation, SDP Supply Co., Inc., and Etowah Oil Company (collectively, the "Borrowers") propose to enter into a certain Financing Agreement, dated of even date herewith (the Financing Agreement, as it may hereafter be amended, modified, supplemented or restated from time to time, being herein called the "Financing Agreement"), with CITBC and the other lenders and financial institutions (the "Lenders") that are parties from time to time, and the Agent, pursuant to which the Lenders will make loans and extend credit to the Borrowers, all as more particularly described therein; and

WHEREAS, as a condition precedent to the Agent's and the Lenders' entering into the Financing Agreement and making loans and extending credit to the Borrowers pursuant thereto, the Agent and the Lenders have required the execution of this Agreement by Company in favor of the Agent for the benefit of the Lenders.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and intending to be legally bound hereby, Company agrees with the Agent as follows:

1. Defined Terms. All capitalized terms used herein without definition shall have the meaning ascribed to such terms in the Financing Agreement.

2. Grant of Security Interest. As security for the payment and performance of the Obligations, Company hereby assigns, grants, transfers and conveys to the Agent for the benefit of the Lenders, for security purposes, all of Company's right, title and interest in, to and under the following property, in each case whether now existing or hereafter acquired or arising and whether registered and unregistered and wherever the same may be located (the "Trademark Collateral"):

(a) all state (including common law), federal and foreign trademarks, service marks and trade names, corporate names, company names, business names, fictitious business names, trade styles, trade dress, logos, other source or business identifiers, domain names, designs and general intangibles of like natures, now existing or hereafter adopted or acquired, together with and including all licenses therefor held by Company (unless otherwise prohibited by any license or related licensing agreement under circumstances where the granting of the security interest would have the effect under applicable law of the termination or permitting termination of the license for breach and

where the licensor has elected such termination remedy), and all registrations and recordings thereof, and all applications filed or to be filed in connection therewith, including registrations and applications in the United States Patent and Trademark Office, any State of the United States or any other country or any political subdivision thereof, and all extensions or renewals thereof, including any of the foregoing identified on Schedule A hereto (as the same may be amended, modified or supplemented from time to time), and the right (but not the obligation) to register claims under any state or federal trademark law or regulation or any trademark law or regulation of any foreign country and to apply for, renew and extend any of the same, to sue or bring opposition or cancellation proceedings in the name of Company or in the name of the Agent for past, present or future infringement or unconsented use thereof, and all rights arising therefrom throughout the world (collectively, the "Trademarks");

(b) all claims, causes of action and rights to sue for past, present or future infringement or unconsented use of any Trademarks and all rights arising therefrom and pertaining thereto;

(c) all general intangibles related to or arising out of any of the Trademarks and all the goodwill of Company's business symbolized by the Trademarks or associated therewith; and

(d) all proceeds of any and all of the foregoing Trademark Collateral, including, without limitation, license royalties, rights to payment, accounts receivable, proceeds of infringement suits and all payments under insurance or any indemnity, warranty or guaranty payable by reason or loss or damage to or otherwise with respect to the foregoing Trademark Collateral.

3. Representations, Warranties and Covenants of Company. Company represents, warrants and covenants that:

(a) The Trademark Collateral is, to the best of its knowledge, subsisting and has not been judged invalid or unenforceable;

(b) Company is the sole and exclusive owner of the entire and unencumbered right, title and interest in and to the Trademark Collateral;

(c) Company has used, and will continue to use for the duration of this Agreement, proper statutory notice in connection with its use of the Trademark Collateral;

(d) Company will maintain the quality of the products associated with the Trademark Collateral, generally at a level consistent with the quality as of the effective date of this Agreement, subject to the introduction of new products from time to time, and product modifications in the ordinary course of business; and

(e) Company has the unqualified right to enter into this Agreement and perform its terms and has entered and will enter into written agreements with each of its present and future employees, agents and consultants which will enable it to comply with the covenants herein contained.

4. Visits and Inspections. Company hereby grants to the Agent and its employees and agents the right on prior notice to Company to visit Company's plants and facilities which manufacture, inspect or store products sold under any of the Trademarks, and to inspect the products and quality control records relating thereto at reasonable times during regular business hours. Company shall do any and all acts required by the Agent to ensure Company's compliance with paragraph 3(d) of this Agreement.

5. Restrictions on Future Agreements. Company agrees that, until all of the Obligations have been satisfied in full and the Financing Agreement has been terminated in writing, it will not without the Agent's prior written consent, enter into any agreement which is inconsistent with Company's duties under this Agreement, and Company further agrees that it will not take any action, or permit any action to be taken by others subject to its control, including licensees, or fail to take any action, which would affect the validity and enforcement of the rights granted to the Agent under this Agreement.

6. After-Acquired Trademark Rights. If, before the Obligations have been satisfied in full, Company shall obtain rights to any new trademarks, or become entitled to the benefit of any trademark application or trademark for any renewal of any Trademark, the provisions of paragraph 1 hereof shall automatically apply thereto, and Company shall give to the Agent prompt notice thereof in writing. Company authorizes the Agent to modify this Agreement by amending Schedule A to include any future trademarks and trademark applications which are Trademark Collateral under paragraph 1 hereof or this paragraph 6.

7. Company's Rights Prior to Event of Default. Unless and until there shall have occurred and be continuing an Event of Default (as defined in the Financing Agreement), Company shall continue to own, and may use and enjoy the Trademark Collateral in connection with its business operations, but only in a manner consistent with the presentation of their current substance, validity and registration.

8. Remedies Upon Event of Default. If an Event of Default shall have occurred and be continuing, the Agent shall have, in addition to all other rights and remedies given it by this Agreement, those allowed by law and, specifically, those of a Agent under the Uniform Commercial Code of the State of North Carolina. Notice of any sale or other disposition of the Trademark Collateral shall be deemed reasonable and sufficient if given the Company at least ten (10) days before the time of any intended public or private sale or other disposition of any of the Trademark Collateral is to be made.

9. Power of Attorney. Company hereby makes, constitutes and appoints the Agent and any officer or agent of the Agent as the Agent may select as Company's true and lawful

attorney-in-fact, with full power to do any or all of the following if an Event of Default shall occur and be continuing: to endorse Company's name on all applications, documents, papers and instruments necessary for the Agent to use the Trademark Collateral, or to grant or issue any exclusive or nonexclusive license under the Trademark Collateral to anyone else as necessary for the Agent to assign, pledge, convey or otherwise transfer title in or dispose of the Trademark Collateral to anyone else. Company hereby ratifies all that such attorney shall lawfully do or cause to be done by virtue hereof. This power of attorney shall be irrevocable until all of the Obligations shall have been satisfied in full and the Financing Agreement shall have been terminated in writing.

10. Release of Security Interest. At such time as all of the Obligations shall have been satisfied and paid in full, the Agent shall execute and deliver to Company all releases, termination statements, and other instruments as may be necessary or proper to release or reflect the release of the Agent's security interest in the Trademark Collateral, including all documentation necessary to reflect such release in the United States Patent and Trademark Office.

11. Costs and Expenses. Any and all fees, costs and expenses, of whatever kind or nature, including reasonable attorneys' fees and legal expenses, incurred by the Agent in connection with the preparation of this Agreement and all other documents relating hereto and the consummation of this transaction, the filing or recording of any documents (including all taxes in connection therewith) in public offices, the payment or discharge of any taxes, counsel fees, maintenance fees, encumbrances or otherwise protecting, maintaining, or preserving the Trademark Collateral, or in defending or prosecuting any actions or proceedings arising out of or related to the Trademark Collateral, shall be borne and paid by Company on demand by the Agent and until so paid shall be added to the amount of the Obligations and shall bear interest at the rate prescribed in the Financing Agreement.

12. Litigation and Proceedings.

(a) Company shall have the duty, through counsel acceptable to the Agent, to prosecute diligently any trademark application of the Trademarks pending as of the date of this Agreement or thereafter, other than those discontinued or abandoned in the ordinary course of business, until the Obligations shall have been paid in full and to preserve and maintain all rights in trademark applications and trademarks of the Trademarks in the ordinary course of business. Any expenses incurred in connection with such an application shall be borne by Company. Company shall not abandon any right to file a trademark application, or any pending trademark application or trademark, other than those discontinued or abandoned in the ordinary course of business without the consent of the Agent, which consent shall not be unreasonably withheld.

(b) The Agent shall have the right, but shall in no way be obligated, to bring suit in its own name, as the holder of a security interest in the Trademark Collateral, to enforce the Trademarks, and any license thereunder, in which event Company shall at

the request of the Agent do any and all lawful acts (including bringing suit) and execute any and all proper documents required by the Agent in aid of such enforcement and Company shall promptly, upon demand, reimburse and indemnify the Agent for all costs and expenses incurred in the exercise of its rights under this paragraph 12. Nothing herein shall be deemed to prohibit Company from bringing any such suit in its own name at any time that an Event of Default does not exist, if the Agent declines to institute suit.

13. The Agent May Perform. If Company fails to comply with any of its obligations hereunder, the Agent may do so in Company's name or in the Agent's name, but at Company's expense, and Company agrees to reimburse the Agent in full for all expenses, including reasonable attorney's fees, incurred by the Agent in prosecuting, defending or maintaining the Trademarks or the Agent's interest therein pursuant to this Agreement.

14. Severability. The provisions of this Agreement are severable, and if any clause or provision shall be held invalid and unenforceable in whole or in part in any jurisdiction, then such invalidity or unenforceability shall affect only such clause or provision, or part thereof, in such jurisdiction, and shall not in any manner affect such clause or provision in any other jurisdiction, or any other clause or provision of this Agreement in any jurisdiction.

15. Modification. This Agreement is subject to modification only by a writing signed by the parties, except as provided in paragraph 6 hereof.

16. Binding Effect; Benefits. The benefits and burdens of this Agreement shall inure to the benefit of and be binding upon the respective successors and permitted assigns of the parties.

17. Notices. All notices, requests and demands to or upon a party hereto, to be effective, shall be in writing and shall be sent by certified or registered mail, return receipt requested, by personal delivery against receipt, by overnight courier or by facsimile transmission and, unless expressly provided herein, shall be deemed to have been validly served, given or delivered immediately when delivered against receipt, three (3) Business Days after deposit in the mail, postage prepaid, or, in the case of facsimile transmission, when received (if on a Business Day and, if not received on a Business Day, then on the next Business Day after receipt), addressed as follows:

- (i) If to the Agent, at: The CIT Group/Business Credit, Inc.  
Two First Union Center, 23rd Floor  
Charlotte, North Carolina 28202  
Facsimile No.: 704-339-3053
- (ii) If to Company, at: E-Z Serve Convenience Stores, Inc.  
1824 Hillandale Road  
Durham, North Carolina 27705  
Facsimile No.: 919-383-0500



or to such other address as each party may designate for itself by notice given in accordance with this Section 17. Any written notice or demand that is not sent in conformity with the provisions hereof shall nevertheless be effective on the date that such notice is actually received by the noticed party.

18. Governing Law; Consent to Forum. THIS AGREEMENT HAS BEEN NEGOTIATED, EXECUTED AND DELIVERED AT AND SHALL BE DEEMED TO HAVE BEEN MADE IN THE STATE OF NORTH CAROLINA. THIS AGREEMENT SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE STATE OF NORTH CAROLINA. AS PART OF THE CONSIDERATION FOR NEW VALUE RECEIVED, AND REGARDLESS OF ANY PRESENT OR FUTURE DOMICILE OR PRINCIPAL PLACE OF BUSINESS OF THE COMPANY OR THE AGENT, THE COMPANY HEREBY CONSENTS AND AGREES THAT THE SUPERIOR COURT OF MECKLENBURG COUNTY, NORTH CAROLINA, OR, AT THE AGENT'S OPTION, THE UNITED STATES DISTRICT COURT FOR THE WESTERN DISTRICT OF NORTH CAROLINA, CHARLOTTE DIVISION, SHALL HAVE EXCLUSIVE JURISDICTION TO HEAR AND DETERMINE ANY CLAIMS OR DISPUTES BETWEEN THE COMPANY AND THE AGENT PERTAINING TO THIS AGREEMENT OR TO ANY MATTER ARISING OUT OF OR RELATED TO THIS AGREEMENT. THE COMPANY EXPRESSLY SUBMITS AND CONSENTS IN ADVANCE TO SUCH JURISDICTION IN ANY ACTION OR SUIT COMMENCED IN ANY SUCH COURT, AND THE COMPANY HEREBY WAIVES ANY OBJECTION WHICH THE COMPANY MAY HAVE BASED UPON LACK OF PERSONAL JURISDICTION, IMPROPER VENUE OR FORUM NON CONVENIENS AND HEREBY CONSENTS TO THE GRANTING OF SUCH LEGAL OR EQUITABLE RELIEF AS IS DEEMED APPROPRIATE BY SUCH COURT. THE COMPANY HEREBY WAIVES PERSONAL SERVICE OF THE SUMMONS, COMPLAINT AND OTHER PROCESS ISSUED IN ANY SUCH ACTION OR SUIT AND AGREES THAT SERVICE OF SUCH SUMMONS, COMPLAINT AND OTHER PROCESS MAY BE MADE BY REGISTERED OR CERTIFIED MAIL ADDRESSED TO THE COMPANY AT THE ADDRESS SET FORTH IN THIS AGREEMENT AND THAT SERVICE SO MADE SHALL BE DEEMED COMPLETED UPON THE EARLIER OF THE COMPANY'S ACTUAL RECEIPT THEREOF OR 3 DAYS AFTER DEPOSIT IN THE U.S. MAILED, PROPER POSTAGE PREPAID. NOTHING IN THIS AGREEMENT SHALL BE DEEMED OR OPERATE TO AFFECT THE RIGHT OF THE AGENT TO SERVE LEGAL PROCESS IN ANY OTHER MANNER PERMITTED BY LAW, OR TO PRECLUDE THE ENFORCEMENT BY THE AGENT OF ANY JUDGMENT OR ORDER OBTAINED IN SUCH FORUM OR THE TAKING OF ANY ACTION UNDER THIS AGREEMENT TO ENFORCE THIS AGREEMENT IN ANY OTHER APPROPRIATE FORUM OR JURISDICTION.

19. Waiver of Jury Trial. THE COMPANY WAIVES, TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW, THE RIGHT TO TRIAL BY JURY (WHICH THE AGENT HEREBY ALSO WAIVES) IN ANY ACTION, SUIT, PROCEEDING OR COUNTERCLAIM OF ANY KIND ARISING OUT OF OR RELATING TO THIS AGREEMENT, ANY OF THE LOAN DOCUMENTS, THE OBLIGATIONS OR THE

COLLATERAL. THE COMPANY ACKNOWLEDGES THAT THIS WAIVER IS A MATERIAL INDUCEMENT TO THE AGENT'S ENTERING INTO THE LOAN AGREEMENT AND EXTENDING CREDIT TO THE COMPANY THEREUNDER AND THAT THE AGENT IS RELYING UPON THIS WAIVER IN ITS FUTURE DEALINGS WITH THE COMPANY. THE COMPANY WARRANTS AND REPRESENTS THAT IT HAS REVIEWED THE FOREGOING WAIVER WITH ITS LEGAL COUNSEL AND HAS KNOWINGLY AND VOLUNTARILY WAIVED ITS JURY TRIAL RIGHTS FOLLOWING CONSULTATION WITH LEGAL COUNSEL. IN THE EVENT OF LITIGATION, THIS AGREEMENT MAY BE FILED AS A WRITTEN CONSENT TO A TRIAL BY THE COURT.

WITNESS the execution hereof on the day and year first above written.

E-Z SERVE CONVENIENCE STORES, INC.  
("Company")

By: *C. Alan Bentley*  
Title: Exec VP & CFO

THE CIT GROUP/BUSINESS CREDIT, INC.,  
as Agent  
("Agent")

By: \_\_\_\_\_  
Title: \_\_\_\_\_

COLLATERAL. THE COMPANY ACKNOWLEDGES THAT THIS WAIVER IS A MATERIAL INDUCEMENT TO THE AGENT'S ENTERING INTO THE LOAN AGREEMENT AND EXTENDING CREDIT TO THE COMPANY THEREUNDER AND THAT THE AGENT IS RELYING UPON THIS WAIVER IN ITS FUTURE DEALINGS WITH THE COMPANY. THE COMPANY WARRANTS AND REPRESENTS THAT IT HAS REVIEWED THE FOREGOING WAIVER WITH ITS LEGAL COUNSEL AND HAS KNOWINGLY AND VOLUNTARILY WAIVED ITS JURY TRIAL RIGHTS FOLLOWING CONSULTATION WITH LEGAL COUNSEL. IN THE EVENT OF LITIGATION, THIS AGREEMENT MAY BE FILED AS A WRITTEN CONSENT TO A TRIAL BY THE COURT.

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E-Z SERVE CONVENIENCE STORES, INC.  
("Company")

By: \_\_\_\_\_  
Title: \_\_\_\_\_

THE CIT GROUP/BUSINESS CREDIT, INC.,  
as Agent  
("Agent")

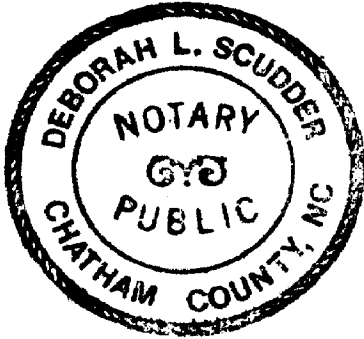
By: Kenneth B. Butler  
Title: VICE PRESIDENT

STATE OF NORTH CAROLINA

COUNTY OF CHATHAM

I, DEBORAH L. SCUDDER, a Notary Public of the State and County aforesaid, certify that C. ALAN BERTLEY personally appeared before me this day and acknowledged that he is EXEC. VICE President of E-Z SERVE CONVENIENCE STORES, INC., a Delaware corporation, and that by authority duly given and as the act of the corporation, the foregoing instrument was signed by him/her in the corporation's name.

WITNESS my hand and official stamp or seal, this 23<sup>rd</sup> day of September, 1999.



Deborah L. Scudder  
Notary Public

My Commission Expires: May 20, 2002

STATE OF Georgia

COUNTY OF Clayton

I, Linda Jenkins, a Notary Public of the State and County aforesaid, certify that Kenneth Butler personally appeared before me this day and acknowledged that he is Vice President of THE CIT GROUP/BUSINESS CREDIT, INC., a New York corporation, as Agent, and that by authority duly given and as the act of the corporation, the foregoing instrument was signed by him/her in the corporation's name.

WITNESS my hand and official stamp or seal, this 23<sup>rd</sup> day of September, 1999.

Linda Jenkins  
Notary Public

My Commission Expires: Notary Public, Clayton County, Georgia  
My Commission Expires April 3, 2001

**SCHEDULE A TO  
TRADEMARK SECURITY AGREEMENT**

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