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the Honorable Commissioner of Pat	101180365	sched original documents or copy thereof.		
Name of conveying party(ies): The Richardson Group, Inc.	nr.1 18 1999 Name	and address of receiving party(ies): Jefferson Bank al Address:		
☐ Individual(s) ☐ Associa☐ General Partnership☐ Limited☐ ☐ Corporation-State	Partnership	Address: 1845 Walnut Street Philadelphia State: PA ZIP:19103		
□ Other: <u>*</u>		ndividual(s) citizenship:		
dditional names of conveying party(ies) attached?	□ Yes X□ No □ A	Association:		
Nature of conveyance:	0 (General Partnership:		
		Limited Partnership:		
☐ Assignment ☐ Merger ☑ Security Agreement ☐ Change of		Corporation-State: Pennsylvania state bank corp Other:		
Other:		If assignee is not domiciled in the United States, a domestic representative designation is attached: (Designations must be a separate document from Assignment) Additional name(s) & address(es) attached? (Designations must be a separate document from Assignment)		
Application number(s) or registration num	ber(s)			
Ad	2,14 ditional numbers attached?	8,147		
Name and address of party to whom concerning document should be mailed: Michael L. Dever	6. Tota	I number of applications and rations involved:		
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PATENT, TRADEMARK AND COPYRIGHT SECURITY AGREEMENT

This Patent, Trademark and Copyright Security Agreement, dated as of September 30, 1999, is entered into by and between THE RICHARDSON GROUP, INC., a Delaware corporation formerly known as TRG ACQUISITION CORP. (the "Pledgor"), and JEFFERSON BANK, a Pennsylvania state banking corporation (the "Secured Party").

Background

WHEREAS, pursuant to that certain Credit Agreement (as amended, restated, modified or supplemented from time to time, the "Credit Agreement") of even date herewith by and among Pledgor, as borrower, the Guarantors party thereto, and Secured Party, as lender, Secured Party has agreed to provide certain loans to the Pledgor and the Pledgor has agreed, among other things, to assign to the Secured Party certain patents, trademarks, copyrights and other property as security for such loans and other obligations as more fully described herein.

Agreement

NOW, THEREFORE, intending to be legally bound hereby, the parties hereto agree as follows:

- 1. Except as otherwise expressly provided herein, capitalized terms used in this Agreement shall have the respective meanings given to them in the Credit Agreement.
- 2. To secure the payment and performance of all Obligations and other liabilities of the Pledgor now or hereafter existing under the Credit Agreement and the other Loan Documents, including, without limitation, principal, interest, fees, expenses, costs and expenses of enforcement, reasonable attorney's fees and expenses, and obligations under indemnification provisions in the Loan Documents (collectively, the "Secured Obligations"), Pledgor hereby grants, assigns and conveys a security interest to Secured Party in the entire right, title and interest of Pledgor in and to all trade names, patent applications, patents, trademark applications, trademarks and copyrights whether now owned or hereafter acquired by Pledgor, including, without limitation, those listed on Schedule A and Schedule A-1 hereto, including all proceeds thereof (such as, by way of example, license royalties and proceeds of infringement suits), the right to sue for past, present and future infringements, all rights corresponding thereto throughout the world and all reissues, divisions, continuations, renewals, extensions and continuations-in-part thereof, and the goodwill of the business to which any of the patents, trademarks and copyrights relate (collectively, the "Patents, Trademarks and Copyrights").
 - 3. Pledgor covenants and warrants that:
 - (a) the Patents, Trademarks and Copyrights are subsisting and have not been

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adjudged invalid or unenforceable, in whole or in part;

- (b) each of the Patents, Trademarks and Copyrights is valid and enforceable;
- (c) except as set forth on <u>Schedule B</u> hereto and except for Permitted Liens, Pledgor is the sole and exclusive owner of the entire and unencumbered right, title and interest in and to each of the Patents, Trademarks and Copyrights, free and clear of any liens, charges and encumbrances, including without limitation pledges, agreements, licenses, shop rights and covenants by Pledgor not to sue third persons;
- (d) Pledgor has the corporate power and authority to enter into this Agreement and perform its terms;
- (e) no claim has been made to Pledgor or, to the knowledge of Pledgor, any other person that the use of any of the Patents, Trademarks and Copyrights does or may violate the rights of any third party:
- (f) Pledgor has used, and will continue to use for the duration of this Agreement, consistent standards of quality in its manufacture of products sold under the Patents, Trademarks and Copyrights; and
- (g) Pledgor has used, and will continue to use for the duration of this Agreement, proper statutory notice in connection with its use of the Patents, Trademarks and Copyrights.
- 4. Pledgor agrees that, until all of the Secured Obligations shall have been satisfied in full, it will not enter into any agreement (for example, a license agreement) which is inconsistent with Pledgor's obligations under this Agreement, without Secured Party's prior written consent which shall not be unreasonably withheld.
- 5. If, before the Secured Obligations shall have been satisfied in full, Pledgor shall own any new trademarks or any new copyrightable or patentable inventions, or any patent application or patent for any reissue, division, continuation, renewal, extension, or continuation in part of any Patent, Trademark or Copyright or any improvement on any Patent, Trademark or Copyright, the provisions of this Agreement shall automatically apply thereto and Pledgor shall give to Secured Party prompt notice thereof in writing. Pledgor and Secured Party agree to modify this Agreement by amending Schedule A and Schedule A-1 to include any future patents, patent applications, trademark applications, trademarks, copyrights or copyright applications and the provisions of this Agreement shall apply thereto
- 6. Secured Party shall have, in addition to all other rights and remedies given it by this Agreement, those allowed by Law and the rights and remedies of a secured party under the Uniform Commercial Code as enacted in any jurisdiction in which the Patents, Trademarks and

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Copyrights may be located and, without limiting the generality of the foregoing, Secured Party may immediately, without demand of performance and without other notice (except as set forth below) or demand whatsoever to Pledgor, all of which are hereby expressly waived, and without advertisement, sell at public or private sale or otherwise realize upon, in Philadelphia. Pennsylvania, or elsewhere, the whole or from time to time any part of the Patents, Trademarks and Copyrights, or any interest which Pledgor may have therein, and after deducting from the proceeds of sale or other disposition of the Patents. Trademarks and Copyrights all expenses (including fees and expenses for brokers and attorneys), shall apply the remainder of such proceeds toward the payment of the Secured Obligations as the Secured Party, in its sole discretion, shall determine. Any remainder of the proceeds after payment in full of the Secured Obligations shall be paid over to Pledgor. Notice of any sale or other disposition of the Patents. Trademarks and Copyrights shall be given to Pledgor at least ten (10) days before the time of any intended public or private sale or other disposition of the Patents, Trademarks and Copyrights is to be made, which Pledgor hereby agrees shall be reasonable notice of such sale or other disposition. At any such sale or other disposition, Secured Party may, to the extent permissible under applicable Law, purchase the whole or any part of the Patents, Trademarks and Copyrights sold, free from any right of redemption on the part of Pledgor, which right is hereby waived and released.

- 7. If any Event of Default shall have occurred and be continuing, Pledgor hereby authorizes and empowers Secured Party to make, constitute and appoint any officer or agent of Secured Party, as Secured Party may select in its exclusive discretion, as Pledgor's true and lawful attorney-in-fact, with the power to endorse Pledgor's name on all applications, documents, papers and instruments necessary for Secured Party to use the Patents, Trademarks and Copyrights, or to grant or issue, on commercially reasonable terms, any exclusive or nonexclusive license under the Patents. Trademarks and Copyrights to any third person, or necessary for Secured Party to assign, pledge, convey or otherwise transfer title in or dispose, on commercially reasonable terms, of the Patents. Trademarks and Copyrights to any third Person. Pledgor hereby ratifies all that such attorney shall lawfully do or cause to be done by virtue hereof. This power of attorney, being coupled with an interest, shall be irrevocable for the life of this Agreement.
- 8. At such time as Pledgor shall have indefeasibly paid in full all of the Secured Obligations and the Commitments shall have terminated, this Agreement shall terminate and Secured Party shall execute and deliver to Pledgor all deeds, Agreements and other instruments as may be necessary or proper to re-vest in Pledgor full title to the Patents, Trademarks and Copyrights, subject to any disposition thereof which may have been made by Secured Party pursuant hereto.
- 9. Any and all fees, costs and expenses, of whatever kind or nature, including reasonable attorney's fees and expenses incurred by Secured Party in connection with the preparation of this Agreement and all other documents relating hereto and the consummation of this transaction, the filing or recording of any documents (including all taxes in connection

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therewith) in public offices, the payment or discharge of any taxes, counsel fees, maintenance fees, encumbrances, the protection, maintenance or preservation of the Patents, Trademarks and Copyrights, or the defense or prosecution of any actions or proceedings arising out of or related to the Patents, Trademarks and Copyrights, shall be borne and paid by Pledgor within fifteen (15) days of demand by Secured Party, and if not paid within such time, shall be added to the principal amount of the Secured Obligations and shall bear interest at the highest rate prescribed in the Credit Agreement.

- Party, to prosecute diligently any patent applications of the Patents, Trademarks and Copyrights pending as of the date of this Agreement or thereafter until the Secured Obligations shall have been indefeasibly paid in full and the Commitments shall have terminated, to make application on unpatented but patentable inventions (whenever it is commercially reasonable in the reasonable judgment of Pledgor to do so) and to preserve and maintain all rights in patent applications and patents of the Patents, including without limitation the payment of all maintenance fees. Any expenses incurred in connection with such an application shall be borne by Pledgor. Pledgor shall not abandon any Patent, Trademark or Copyright without the consent of Secured Party, which shall not be unreasonably withheld.
- Pledgor shall have the right, with the consent of Secured Party, which shall not be unreasonably withheld, to bring suit, action or other proceeding in its own name, and to join Secured Party, if necessary, as a party to such suit so long as Secured Party is satisfied that such joinder will not subject it to any risk of liability, to enforce the Patents, Trademarks and Copyrights and any licenses thereunder. Pledgor shall promptly, upon demand, reimburse and indemnify Secured Party for all damages, costs and expenses, including reasonable legal fees, incurred by Secured Party as a result of such suit or joinder by Pledgor.
- 12. No course of dealing between Pledgor and Secured Party, nor any failure to exercise nor any delay in exercising, on the part of Secured Party, any right, power or privilege hereunder or under the Credit Agreement or other Loan Documents shall operate as a waiver of such right, power or privilege, nor shall any single or partial exercise of any right, power or privilege hereunder or thereunder preclude any other or further exercise thereof or the exercise of any other right, power or privilege.
- 13. All of Secured Party's rights and remedies with respect to the Patents, Trademarks and Copyrights, whether established hereby or by the Credit Agreement or by any other agreements or by Law, shall be cumulative and may be exercised singularly or concurrently.
- 14. The provisions of this Agreement are severable, and if any clause or provision shall be held invalid and unenforceable in whole or in part in any jurisdiction, then such invalidity or unenforceability shall affect only such clause or provision, or part thereof, in such jurisdiction, and shall not in any manner affect such clause or provision in any other jurisdiction, or any clause or

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provision of this Agreement in any jurisdiction.

- 15. This Agreement is subject to modification only by a writing signed by the parties, except as provided in Paragraph 5.
- 16. The benefits and burdens of this Agreement shall inure to the benefit of and be binding upon the parties hereto and their respective successors and permitted assigns.
- 17. This Agreement shall be governed by and construed in accordance with the internal Laws of the Commonwealth of Pennsylvania without regard to its conflicts of law principles.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed by their respective officers or agents thereunto duly authorized, as of the date first above written.

JEFFERSON BANK

Title: FIRST VICE PRESIDENT

ATTEST:

CORPORATE SEAL

THE RICHARDSON GROUP, INC., a Delaware corporation formerly known as TRG ACQUISITION CORP.

Title: SA V. P

SCHEDULE A TO PATENT, TRADEMARK AND COPYRIGHT SECURITY AGREEMENT

LIST OF PATENTS, TRADEMARKS, TRADE NAMES AND COPYRIGHTS

THE RICHARDSON GROUP, INC.

Trademarks	Registration No.	Issue Date	Expiration Date
The Richardson Company	2,148,147	April 7, 1998	April 7, 2008

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SCHEDULE A-1 TO PATENT, TRADEMARK AND COPYRIGHT SECURITY AGREEMENT

LIST OF PATENTS, TRADEMARKS, TRADE NAMES AND COPYRIGHTS (Continued)

THE RICHARDSON GROUP, INC.

Copyrights

	Number of	
	Modules	
Core Curriculum		Principal Programs
Consultative Selling Skills	64	Consultative Selling
		Consultative Selling: Prospecting
		Consultative Selling: Telephone
	1	Sales (Inbound and Outbound)
	}	Consultative Selling: Telemarketing Consultative Selling: Becoming
	•	Trusted Advisors
		Advanced Consultative Selling
		Team Selling
		Sound Bite Communications
		Voice Mail Effectiveness
		Questioning to Close
		Cross Selling
		Team Quarterbacking
		Trade Show Selling
		Product Sales
Consultative Negotiations	17	Consultative Negotiations
Consultative regulations	1'	Advanced Consultative Negotiations
	1	Team Negotiations
	1	Consultative Negotiations: Telephone
		Internal Negotiations
	İ	Vendor Negotiations
	1	
Sales and Team Presentations	19	Sales Presentations
	1	Business Presentations
		Team Sales Presentations
		Client-Focused Proposals
		Bake-Off and Board Presentations
Consultative Strategy	8	Sales Strategy: Creating a Winning
		Game Plan
		- Account Planning
		- "Real Deal" Strategy
Sales Management	25	Sales Leadership
		Developmental Sales Coaching
		Sales Meetings
	1	Performance Management System and
		Performance Evaluation
		Coaching the Extremes
Customer Service	14	Client Communications
	F	Effective Internal Dialogue
·		Managing Challenging Clients
Product Training	3	Product Profiles
	1	Product Briefs
		Product Sales Workshop

SCHEDULE B TO PATENT, TRADEMARK AND COPYRIGHT SECURITY AGREEMENT

LIST OF LIENS, CHARGES AND ENCUMBRANCES OTHER THAN PERMITTED LIENS

None

(122452-2/365159) 365159-1; PHL1 General; SMITH8

RECORDED: 10/18/1999