ORM PTO-1594 RI 10-26-199	99 R SHEET U.S. DEPARTMENT OF COMMERCE
OMB No. 0651-0011 (exp. 4/94)	IIII IIII III III III III III III III
Tab settings ⇒ ⇒ ▼)
To the Honorable Commissioner of 101181373	
1. Name of conveying party(ies): 19-22-99	2. Name and address of receiving party(ies)
Terra-Mulch Products, LIC	Name: The Northern Trust Company, as agent Internal Address:
☐ Individual(s) ☐ Association	Street Address: 50 S. LaSalle
☐ General Parmership ☐ Limited Parmership ☐ Corporation-State	City: Chicago State: IL ZIP: 60675
Additional name(s) of conveying party(les) attached? Yes No	☐ Individual(s) citizenship
3. Nature of conveyance:	General Partnership Limited Partnership
☐ Assignment ☐ Merger ☐ Security Agreement ☐ Change of Name	Corporation-State Other If assignee is not comiciled in the United States, a domestic representative designation
Execution Date: August 25, 1999	Is attached: Q Yes & No (Designations must be a separate gocument from assignment) Additional name(s) & address(es) attached? Q Yes Ø No
4. Application number(s) or patent number(s):	
A. Trademark Application No.(s)	B. Trademark Registration No.(s)
	2189875
Additional numbers at	rtached? 2 Yes Q No
5 Name and address of party to whom correspondence concerning document should be mailed:	6. Total number of applications and registrations involved:
Name: Laura Konrath	
Name: Laura Ronzach Internal Address: Winston & Strawn	7. Total fee (37 CFR 3.41)
33rd Floor	C Enclosed
4	Authorized to be charged to deposit account
Street Address: 35 West Wacker Drive	8. Deposit account number:
City: Chicago State: IL ZIP: 6060	1 N/A 38 (Attach dublicate copy of this case if paying by deposit account)
DO NOT U	ISE THIS SPACE (a
the original document.	mation is true and correct and any attached copy is a true copy
Laura Konrath	Signature The cover sheet, attachments, and documents

Canadian Trademark Applications

895,435, filed 11/4/98

895,431, filed 11/4/98

895,434, filed 11/4/98

895,433, filed 11/4/98

895,432, filed 11/4/98

890,458, filed 9/16/98

887,853, filed 8/19/98

887,852, filed 8/19/98

Mexican Trademark Application 345,079, filed 8/26/98

Subsidiary:

Terra

Patents

5,916,027, issued 6/29/99

5,741,832, issued 4/21/98

5,779,782, issued 7/14/98

5,942,029, issued August 24, 1999

Patent Applications

08/795,253, filed 2/10/97

08/970,065, filed 11/13/97

U.S. Trademarks

2,189,875, dated 9/15/98

2,268,869, dated August 10, 1999

2,268,870, dated August 10, 1999

U.S. Trademark Applications

75/629,784, filed 1/26/99

75/548,486, filed 9/4/98

75/548,487, filed 9/4/98

75/548,488, filed 9/4/98

75/548,489, filed 9/4/98

75/548,490, filed 9/4/98

75/548,491, filed 9/4/98

75/496,850, filed 6/5/98

Continuation Item 4

(506398.1)

INTELLECTUAL PROPERTY SECURITY AGREEMENT

This INTELLECTUAL PROPERTY SECURITY AGREEMENT (this "Agreement") is dated as of August 25 1999, by and among the undersigned (each, an "Obligor" and, collectively, the "Obligors"), and THE NORTHERN TRUST COMPANY, as Agent (the "Agent") for the Lenders under that certain Credit Agreement dated as of the date hereof (the "Credit Agreement"; terms used but not otherwise defined herein shall have the respective meanings provided for in the Credit Agreement) among Profile Products, LLC (in such capacity, the "Borrower"), the Lenders and the Agent.

WITNESSETH:

WHEREAS, each Obligor (i) owns the patents and patent applications as set forth on Schedule 1 annexed hereto, and is a party to the patent licenses as set forth on Schedule 1 annexed hereto, (ii) owns the trademarks, trademark registrations, and trademark registration applications as set forth on Schedule 2 annexed hereto, and is a party to the trademark licenses as set forth on Schedule 2 annexed hereto and (iii) owns the copyrights, copyright registrations and copyright registration applications as set forth on Schedule 3 annexed hereto, and is a party to the copyright licenses as set forth on Schedule 3 annexed hereto;

WHEREAS, each Obligor has entered into a Security Agreement dated as of the date hereof with the Agent to secure the prompt payment and performance of the Borrower's obligations under the Credit Agreement (the "Security Agreement"); and

WHEREAS, pursuant to the terms of the Security Agreement, each Obligor has granted to the Agent, for the benefit of Lenders, a security interest in substantially all the assets of such Obligor, including all right, title and interest of such Obligor in, to and under all now owned and hereafter acquired Intellectual Property, together with all proceeds thereof;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each Obligor hereby agrees as follows:

- 1. Each Obligor hereby grants to the Agent, for its benefit and the benefit of Lenders, a continuing security interest in all of such Obligor's right, title and interest in, to and under the following (all of the following items or types of property being herein collectively referred to as the "Patents"), whether presently existing or hereafter created or acquired:
 - (a) each patent and patent application of such Obligor therefor, including, without limitation, each patent and patent application of such Obligor referred to in Schedule 1 annexed hereto;
 - (b) each patent license to which such Obligor is a party, including, without limitation, each patent license to which such Obligor is a party listed on <u>Schedule 1</u> annexed hereto; and

- (c) all proceeds of the foregoing, including, without limitation, proceeds of insurance policies thereon.
- 2. Subject to <u>Section 4</u> below, each Obligor hereby grants to the Agent, for its benefit and the benefit of Lenders, a continuing security interest in all of such Obligor's right, title and interest in, to and under the following (all of the following items or types of property being herein collectively referred to as the "<u>Trademarks</u>"), whether presently existing or hereafter created or acquired:
 - (a) each trademark, trademark registration and trademark registration application of such Obligor, including, without limitation, the trademarks, trademark registrations and trademark registration applications of such Obligor referred to in Schedule 2 annexed hereto and the goodwill associated therewith;
 - (b) each trademark license to which such Obligor is a party, including, without limitation, each trademark license of such Obligor listed on Schedule 2 annexed hereto; and
 - (c) all products and proceeds of the foregoing, including, without limitation, proceeds of insurance policies thereon.
- 3. Each Obligor hereby grants to the Agent, for its benefit and the benefit of Lenders, a continuing security interest in all of such Obligor's right, title and interest in, to and under the following (all of the following items or types of property being herein collectively referred to as the "Copyrights"), whether presently existing or hereafter created or acquired:
 - (a) each copyright, copyright registration and copyright registration application of such Obligor, including, without limitation, the copyrights, copyright registrations and copyright registration applications of such Obligor referred to in Schedule 3 annexed hereto;
 - (b) each copyright license to which such Obligor is a party, including, without limitation, each copyright license to which such Obligor is a party listed on Schedule 3 annexed hereto; and
 - (c) all products and proceeds of the foregoing, including, without limitation, proceeds of insurance policies thereon.

These security interests are granted in conjunction with the security interests granted to the Agent, for the benefit of Lenders, pursuant to the Security Agreement. Each Obligor hereby acknowledges and affirms that the rights and remedies of the Agent with respect to the Patents, Trademarks and Copyrights made and granted hereby are more fully set forth in the Security Agreement to which such Obligor is a party, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

- 4. Notwithstanding anything herein to the contrary, this Agreement shall not operate as a sale, transfer, conveyance or other assignment to the Agent of any applications by any Obligor for a Trademark based on an intent to use the same if and so long as such application is pending and not matured into a registered Trademark (such pending applications which are based on intent to use being hereinafter referred to collectively as "Intent-To-Use Applications"), but rather, if and so long as such Obligor's Intent-To-Use Application is pending this Agreement shall operate only to create a security interest for collateral purposes in favor of the Agent, for the ratable benefit of the Lenders, on such Intent-To-Use Application as collateral security for the Obligations.
- 5. In addition to, and not by way of limitation of, all other rights granted to the Agent and the Lenders under the Credit Agreement, this Agreement and all other Security Documents, as collateral security only for the complete payment when due of all Obligations, each Obligor hereby, upon the maturity of the Obligations or the earlier acceleration of any Obligation in accordance with the Credit Agreement, and the exercise by the Agent of any or all of its rights or remedies with respect to any or all of the Collateral pursuant to the Security Agreement, sells, assigns, grants, conveys, transfers and sets over to the Agent, for the use and benefit of Lenders, any and all rights of such Obligor under any license and any license agreement with any other party, whether such Obligor is a licensor or licensee under such license agreement, and the right to prepare for sale, sell and advertise for sale all Collateral now or hereafter owned by such Obligor and now or hereafter covered by such license and agrees that it will not take any unreasonable action, or permit any unreasonable action to be taken by others subject to its control, including licensees, or fail to take any reasonable action, which could affect the validity or enforcement of the rights transferred to the Agent under this Agreement which rights are material to the conduct of such Obligor's business. Each Obligor hereby covenants that, within ten (10) days thereafter, it will notify the Agent if any Patent described in subsection 1(a) hereof, Copyright described in subsection 3(a) hereof or Trademark described in subsection 2(a) hereof shall at any time hereafter become subject to any such license agreement and that, together with such notice, it will provide the Agent with full identification thereof and with such further documentation as the Agent may reasonably request to accomplish or assure the accomplishment of the purpose of this Section 5.
- 6. Each Obligor hereby agrees that, upon the maturity of the Obligations or the earlier acceleration of any Obligation in accordance with the Credit Agreement, and the exercise by the Agent of any or all of its rights or remedies with respect to any or all of the Collateral pursuant to the Security Agreement, the Agent's right to use, on behalf of Lenders, all Patents, Copyrights and Trademarks as described above shall be worldwide, to the extent of the such Obligor's right to use the same, and without any liability for royalties or other related charges from the Agent or any Lender to such Obligor. The term of the collateral assignments and grant of security interest granted herein shall extend until the expiration of each of the Patents, Copyrights and Trademarks collaterally assigned hereunder, or until the Obligations have been indefeasibly paid in full in cash and all commitments to lend thereunder terminated.

7. Each Obligor represents and warrants that the United States and foreign Patents, Copyrights and Trademarks constitute all of the patents, patent applications, copyrights, copyright registrations, copyright registration applications, trademarks, trademark registrations, trademark registration applications and licenses with respect to any of the foregoing now owned by such Obligor. Within ten (10) days after the creation thereof, such Obligor shall identify in writing to the Agent all new applications for United States and foreign letters patent, copyright registrations and trademark registrations and licenses of such Obligor, which new applications, patents, copyright registrations, trademark registrations and licenses shall be subject to the terms and conditions of the Credit Agreement and this Agreement.

[signature pages follow]

IN WITNESS WHEREOF, the undersigned has caused this Agreement to be duly executed by its duly authorized officer as of the date first set forth above.

GRANTORS

PROFILE PRODUCTS, LLC

TICTIO	TRODUCTS, ELEC
,	
By:	Mark 2 Juny
Name:	Mark Lewin
Title:	PRESIDENT
Address:	750 Lake Cook Road
	Buffalo Grove, IL 60089
	Attn: Wayne C. Kocourek
	Tel No. (847) 215-3420
	Fax No. (847) 215-3421
TERRA-N	MULCH PRODUCTS, LLC
	21001
By:	Made I Sunt
Name:	Mark Lewin
Title:	PRESIDENT
Address:	c/o Profile Products, LLC
	750 Lake Cook Road
	Buffalo Grove, IL 60089
	Attn: Wayne C. Kocourek
	Tel No. (847) 215-3420
	Fax No. (847) 215-3421
AGENT:	
THE NO	RTHERN TRUST COMPANY, as Agent
_	
By:	
Name:	
Title:	
Address:	50 South LaSalle Street
	Chicago, IL 60675
	Attn: David J. Sullivan

Tel No. (312) 444-2287 Fax No. (847) 444-7028

- 5 -

IN WITNESS WHEREOF, the undersigned has caused this Agreement to be duly executed by its duly authorized officer as of the date first set forth above.

GRANTORS

PROFILE PRODUCTS, LLC

By:	
Name:	
Title:	
Address:	750 Lake Cook Road
	Buffalo Grove, IL 60089
	Attn: Wayne C. Kocourek
	Tel No. (847) 215-3420
	Fax No. (847) 215-3421
TERRA-MU	LCH PRODUCTS, LLC
By:	
Name:	
Title:	
Address:	c/o Profile Products, LLC
	750 Lake Cook Road
	Buffalo Grove, IL 60089
	Attn: Wayne C. Kocourek
	Tel No. (847) 215-3420
	Fax No. (847) 215-3421
AGENT:	
THE NORTH	HER TRUST COMPANY, as Agent
(1)) (
By:	u ym
Name:	and I sullivan
	sond Vice President
Address:	50 South LaSalle Street
	Chicago, IL 60675
	Attn: David J. Sullivan
	Tel No. (312) 444-2287
	Fax No. (847) 444-7028

- 5 -

ACKNOWLEDGMENT

STATE OF SS. COUNTY OF COOK

On August 25, 1999, before me appeared each of the persons executing the foregoing instrument, as proved to me to be on the basis of satisfactory evidence the persons described in and who executed the foregoing instrument as the respective officer of the corporation signatory to such instrument, each of whom being by me duly sworn, did depose and say that he is the officer of such respective corporation described in and which executed the foregoing instrument; that said instrument is signed on behalf of such respective corporation by order of its Board of Directors; and that he acknowledged said instrument to be the free act and deed of such

corporation.

{Seal}

NOTARY PUBLIC STATE OF ILLINOIS MY COMMISSION EXP. DEC. 15,2001

Intellectual Property Security Agreement Schedule 1

Patents

5,916,027, issued 6/29/99 5,741,832, issued 4/21/98 5,779,782, issued 7/14/98 5,942,029, issued 8/24/99

Patent Applications

09/163136, filed 9/29/98 08/795,253, filed 2/10/97 08/970,065, filed 11/13/97

(506398.1)

Intellectual Property Security Agreement Schedule 2

U.S. Trademarks 2,255,712, registered 6/22/99 2,257,249, registered 6/29/99 2,263,126, registered 7/20/99 2,134,884, registered 2/3/98 2,150,081, registered 4/14/98 2,197,477, registered 10/20/98 1,832,371, registered 4/19/94 1,742,589, registered 12/29/92 1,783,585, registered 7/20/93 1,798,470, registered 10/12/93 1,656,980, registered 9/10/91 1,649,623, registered 7/2/91 1,500,076, registered 8/16/88 698,368, registered 10/27/59 696,610, registered 4/26/60 1,135,248, registered 5/13/80 1,699,048, registered 12/24/91

2,189,875, registered 9/15/98 2,268,869, registered 8/10/99 2,268,870, registered 8/10/99

20

U.S. Trademark Applications

75/512,337, filed 7/2/98 75/510,064, filed 6/29/98 75/509,970, filed 6/29/98 75/510,063, filed 6/29/98 75/510,062, filed 6/29/98 75/509,971, filed 6/29/98 75/509,974, filed 6/29/98 75/464,982, filed 4/9/98 75/464,993, filed 4/9/98 75/475,226, filed 4/27/98 75/629,784, filed 1/26/99 75/548,486, filed 9/4/98 75/548,487, filed 9/4/98

75/548,488, filed 9/4/98 75/548,489, filed 9/4/98 75/548,490, filed 9/4/98 75/548,491, filed 9/4/98

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(506398,1)



Canadian Trademarks

264,949, registered 12/11/81 413,166, registered 6/4/93 457,616, registered 5/24/96

131,312, registered 6/7/63

132,380, registered 8/23/63

Canadian Trademark Applications

895,435, filed 11/4/98

895,431, filed 11/4/98

895,434, filed 11/4/98

895,433, filed 11/4/98

895,432, filed 11/4/98

890,458, filed 9/16/98

887,853, filed 8/19/98

887,852, filed 8/19/98

Mexican Trademark Application

345,079, filed 8/26/98

Trademark licenses--None

(506398.1)

Intellectual Property Security Agreement Schedule 3

None

(**506398.1**)

TRADEMARK
RECORDED: 10/22/1999 REEL: 001979 FRAME: 0685