FORM PTO-1618A Expires 06/30/99 OMB 0651-0027

10-29-1999



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U.S. Department of Commerce Patent and Trademark Office TRADEMARK

RECORDATION FORM COVER SHEET

TRADEMARKS ONLY				
TO: The Commissioner of Patents and Trademarks:	Please record the attached original document(s) or copy(ies).			
Submission Type	Conveyance Type			
x New	Assignment License			
Resubmission (Non-Recordation) Document ID #	Security Agreement Nunc Pro Tunc Assignment Effective Date			
Correction of PTO Error Reel # Frame #	Merger Month Day Year 10/21/99			
Corrective Document	Change of Name			
Reel # Frame #	x Other Release of Security Interest in Trademarks and Trademarks Applications			
Conveying Party	Mark if additional names of conveying parties attached Execution Date			
Name Congress Financial Corporation	Month Day Year			
Formerly				
Individual General Partnership	Limited Partnership X Corporation Association			
Other				
X Citizenship/State of Incorporation/Organizat	ion Delaware			
Receiving Party Mark if additional names of receiving parties attached				
Name Nantucket Industries, Inc.				
DBA/AKA/TA				
Composed of				
Address (line 1) 510 Broadhollow Road				
Address (line 2) Suite 300				
Address (line 3) Melville	New York			
Individual General Partnership	State/Country Zip Code Limited Partnership If document to be recorded is an assignment and the receiving party is not domiciled in the United States, an			
Corporation Association	appointment of a domestic representative should be attached.			
Other	(Designation must be a separate document from Assignment.)			
X Citizenship/State of Incorporation/Organizati	ion Delaware			
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Public burden reporting for this collection of information is estimated to average approximately 30 minutes per Cover Sheet to be recorded, including time for reviewing the document and gathering the data needed to complete the Cover Sheet. Send comments regarding this burden estimate to the U.S. Patent and Trademark Office, Chief Information Officer, Washington, D.C. 20231 and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Paperwork Reduction Project (0651-0027), Washington, D.C. 20503. See OMB Information Collection Budget Package 0651-0027, Patent and Trademark Assignment Practice. DO NOT SEND REQUESTS TO RECORD ASSIGNMENT DOCUMENTS TO THIS ADDRESS.

Mail documents to be recorded with required cover sheet(s) information to: Commissioner of Patents and Trademarks, Box Assignments, Washington, D.C. 20231

> **TRADEMARK** REEL: 001982 FRAME: 0974

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	epresentative Name and A	ddress Enter for the first Re	ceiving Party only.		
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Address (line 1)					
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Correspondent Name and Address Area Code and Telephone Number 212-661-9100					
Name	Geraldine Cunningham, Esq.				
Address (line 1)	Otterbourg, Steindler, Housto	n & Rosen, P.C.			
Address (line 2)	230 Park Avenue				
Address (line 3)	New York, New York 10169				
Address (line 4)					
Pages	Enter the total number of pages including any attachments.	s of the attached conveyance doc	ument #		
	Application Number(s) or R	egistration Number(s)	Mark if additional numbers attached		
	emark Application Number(s)	-	ation Number(s)		
74/437122	74/108079	/	1,670,842 1,626,086		
		1,511,017			
Number of Properties Enter the total number of properties involved. # 6					
Fee Amount	Fee Amount for P	roperties Listed (37 CFR 3.41):	\$ 165.00		
Method of Payment: Enclosed X Deposit Account Deposit Account					
(Enter for payment by deposit account or if additional fees can be charged to the account.) Deposit Account Number: #					
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To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.					
Preston R.		with 1 Capel	10/26/99		
Name o	of Person Signing	Signature	Date Signed		

TRADEMARK REEL: 001982 FRAME: 0975

RELEASE OF SECURITY INTEREST IN TRADEMARKS AND TRADEMARK APPLICATIONS

KNOW ALL MEN BY THESE PRESENTS, that CONGRESS FINANCIAL CORPORATION, a Delaware corporation, successor by merger to Congress Financial Corporation, a California corporation (hereinafter referred to as "Secured Party"), having an office at 1133 Avenue of the Americas, New York, New York 10036, DOES HEREBY CERTIFY that the security interest it holds in certain trademarks and trademark applications of Nantucket Industries, Inc., a Delaware corporation ("Debtor"), having a place of business at 510 Broadhollow Road, Suite 300, Melville, New York 11747, pursuant to the Trademark Collateral Assignment and Security Agreement, dated March 21, 1994, recorded in the United States Patent and Trademark Office on March 29, 1994, at Reel 1128, Frame 0318 (the "Trademark Security Agreement"), which trademarks and trademark applications are more fully identified on Schedule A annexed hereto and made a part hereof, together with the goodwill of the business symbolized thereby, is released and all interest in such property previously assigned to Secured Party under the Trademark Security Agreement is hereby reassigned to Debtor, without representation or warranty of any kind, nature or description.

IN WITNESS WHEREOF, Secured Party has caused this Release of Security Interest in Trademarks and Trademark Applications to be executed by its duly authorized corporate officer this 21 day of October 1999.

CONGRESS FINANCIAL CORPORATION

By: June K Gathe Title: Assistant Vice President

STATE OF NEW YORK

) ss.:

COUNTY OF NEW YORK)

On the 21 day of October 1999, before me personally came Terese K. GAHQ to me known, who being by me duly sworn, did depose and say, that she is the Asst vice Pres. of CONGRESS FINANCIAL CORPORATION and that said instrument was signed on behalf of such corporation by authority of its Board of Directors, and she acknowledged said instrument to be the free act and deed of said corporation.

MARIA NUNEZ NOTARY PUBLIC, State of New York No. 01NU5086952 Qualified in Queens County Cert. Filed in New York County Commission Expires Oct. 27, 1999

18500-1

TRADEMARK REEL: 001982 FRAME: 0976

SCHEDULE A

LIST OF TRADEMARKS AND TRADEMARK APPLICATIONS

<u>Trademark</u>	Registration Number	Registration Date
Nantucket	1,795,066	9/28/93
Flex Rib	1,670,842	6/8/90
Sock Delites	1,626,086	12/4/90
Delites	1,511,017	11/1/88

Trademark Application	Serial Number	Application Date
Cushion Lite	74/437122	9/15/93
No Questions	74/108079	10/22/90

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RECORDED: 10/27/1999 REEL: 001982 FRAME: 0977