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To the Honorable Commissioner of Patents

101206400

Attached original documents or copy thereof.

1. Name of conveying party(ies):

THE CIT/GROUP CREDIT FINANCE, INC.

- Individual(s)
- General Partnership
- Corporation-State (Delaware)
- Other
- Association
- Limited Partnership

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)

Name: PLAYA-ZUL INTERNATIONAL, INC.

Internal Address:

Street Address: 9235 Brown Deer Rd.

City: San Diego State: CA ZIP: 92121

- Individual(s) citizenship
- Association
- General Partnership
- Limited Partnership
- Corporation-State California
- Other

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No

(Designations must be a separate document from assignment)

Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:

- Assignment
- Security Agreement
- Other Correction document for Release
- Merger
- Change of Name

of Collateral recorded 12/30/96, reel/frame

Execution Date: 12/19/96 1574/0946

4. Application number(s) or patent number(s):

A. Trademark Application No (s)

B. Trademark Registration No.(s)

1,738,419

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Ellen S. Rothenberg, Attorney Assistant

Internal Address:

Street Address: 16027 Ventura Blvd., #600

City: Encino State: CA ZIP: 91436

6. Total number of applications and registrations involved: 1

7. Total fee (37 CFR 3.41).....\$ 40.00

Enclosed

Authorized to be charged to deposit account

8. Deposit account number:

(Attach duplicate copy of this page if paying by deposit account)

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DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

ELLEN S. ROTHENBERG

Name of Person Signing

Signature

November 11, 1999

Date

Total number of pages including cover sheet, attachments and document: 3

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20231

TRADEMARK
REEL: 001991 FRAME: 0952

RELEASE OF COLLATERAL

Pursuant to Section 5 of the Trademark and Patent and Security Agreement , dated as of February 7, 1996, (the "Agreement") between Playa-zul International Inc. (the "Borrower") and The CIT/Group Credit Finance, Inc. ("CIT"), CIT hereby acknowledges that its security interests in the Collateral, as that term is defined in Section 1 of the Agreement, (including any proceeds received by the Borrower arising from the sale or disposition thereof), were extinguished, ceased, released and terminated on May 21, 1996.

A description of the Collateral is attached hereto as Schedule I.

Accordingly, the Agreement, recorded in the U.S. Patent and Trademark Office at Reel 1439, Frame 0870, previously filed against the trademark registrations listed on Schedule I attached hereto, is hereby released.

IN WITNESS WHEREOF, the undersigned has executed this Release as of the 19th day of December, 1996.

THE CIT GROUP/CREDIT FINANCE, INC.

By: Richard A. Simons

Title: Sr. V.P.

SCHEDULE I
to
RELEASE OF COLLATERAL

Trademarks / Service Marks

<u>Trademark/ Service Mark</u>	<u>Registration No.</u>	<u>Registered</u>
FLOJOS Logo	1,738,419	Dec. 8, 1992

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