FORM PTO-1594 (Rev. 6-93) MR) 11 24 99 REC(12	2-02-1999	3HEET	U.S. DEPARTMENT OF Patent and Trademark
OMB No. 0651-0011 (exp. 4/9)			•
lab settings V	01212519	<u> </u>	ocuments or copy thereof.
1. Name of conveying party(ies):	2. Name	and address of rec	eiving party(ies)
PNC Bank, National Association		Grubb & Ellis Com	oany
□ Individual(s) □ Association	Street	Address : 221!	5 Sanders Rd., 4 th Floor
 □ General Partnership □ Corporation-State 	ip City:	Northbrook	State: <u>IL</u> Zip: <u>60062</u>
Ø Other		::-:-:	_
Additional name(s) of conveying party(ies) attached? □ Yes ⊠ N	NO I	sociation	p
3. Nature of conveyance:	□ Ge	neral Partnership _ nited Partnership _	
□ Assignment □ Merger	⊠ Co	rporation State	Delaware
☐ Security Agreement ☐ Change of	-4	***************************************	
X Other Release of Trademark Security Interes	designation	is not domiciled in the U is attached: ns must be a separate d	Inited States, a □ Yes □ No ocument from assignment)
Execution Date: November 8, 1999	Additional I	name(s) & address(es) a	ttached? □ Yes ⊠ No
4. Application number(s) or trademark			
A. Trademark Application No.(s) - See the attached -	B. Tr	ademark Registrati See the attached -	on
Additiona	I numbers attached? Yes		
5. Name and address of party to whom corresponde		number of applicati	2
concerning document should be mailed:		ations	
Name: Felleral Research Co		fee (37 CFR 3.41)	s 140.00
Internal Address:		closed	
FC:481 40.00 0P	□ Aı	ithorized to be chai	ged to deposit
Street Address: June 101	Nu	it account number:	
City: (Nush to State ! De ZIP =		dualizate convert this p	are if anyting by denseit account)
) DOI	NOT USE THIS SPACE	auplicate copy of this pa	age if paying by deposit account)
9. Statement and signature. To the best of my knowledge and belief, the fore of the original document.	going information is tr	ue and correct and a	ny attached copy is a true
Rebecca L. Foley	Schecea J.	Jolen	November 19, 1999
Name of Person	/ Signature	t attachmente and	8 Date
Mail documents to be recor	pages including cover sheet ded with required covernments. Page Assignment	er sheet information	to:

Commissioner of Patents & Trademarks, Box Assignments, Washington, D.C. 20231

EXHIBIT A

GRUBB & ELLIS COMPANY

Trademarks Owned by Grubb & Ellis Company January 13, 1998

MARK	APPLICATION/ REGISTRATION NO.	CLASS/GOODS/SERVICES	CURRENT STATUS
	Ţ	U.S. FEDERAL	
CIRCLE WITH DIAGONAL DESIGN (Black & White)	Application No. 75/150,552	Class 35: Facilities management services, namely, management of securities services, management of environmental control services, management of provision of food services, management of mailroom services, and management of document reproduction services, all for others; Class 36: Real estate brokerage services; mortgage brokerage services; insurance consulting services; real estate appraisal; arranging for investment in real estate syndications; real estate portfolio and asset management services; and property management services; Class 37: Construction management services; and custodial management services.	Filed on 8/15/96 based on use since June 1994

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MARK	APPLICATION/ REGISTRATION NO.	CLASS/GOODS/SERVICES	CURRENT STATUS
CIRCLE WITH DIAGONAL DESIGN (Colors - Black/Yellow)	Application No. 75/156,487	Class 35: Facilities management services, namely, management of securities services, management of environmental control services, management of provision of food services, management of mailroom services, and management of document reproduction services, all for others; Class 36: Real estate brokerage services; mortgage brokerage services; insurance consulting services; real estate appraisal; arranging for investment in real estate syndications; real estate portfolio and asset management services; and property management services; Class 37: Construction management services; and custodial management services.	Filed 8/26/96 based on use since June 1994
GRUBB & ELLIS	Application No. 75/161,748	Class 36: Real estate brokerage services; mortgage brokerage services; insurance consulting services; real estate appraisal and consulting services; property management services; facilities management services; arranging for investment in real estate syndications; construction management services; and real estate portfolio and asset management services	Filed 9/6/96 based on use since 3/22/62

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MARK	APPLICATION/ REGISTRATION NO.	CLASS/GOODS/SERVICES	CURRENT STATUS	
GRUBB & ELLIS PROPERTY SOLUTIONS WORLDWIDE	Application No. 75/151,200	Class 35: Facilities management services, namely, management of securities services, management of environmental control services, management of provision of food services, management of mailroom services, and management of document reproduction services, all for others; Class 36: Real estate brokerage services; mortgage brokerage services; insurance consulting services; real estate appraisal; arranging for investment in real estate syndications; real estate portfolio and asset management services; and property management services; Class 37: Construction management services; and custodial management services.	ITU Filed 8/16/96	
GRUBB & ELLIS (and Design)	Registration No. 1,304,099	Class 38: Real estate brokerage services; mortgages brokerage services; insurance brokerage services; insurance consulting services; real estate appraisal and consulting services; property management services; arranging for investment in real estate syndications; and investment banking services	Registered 11/6/84; Section 8 Declaration of Use accepted	
CANADA				
GRUBB & ELLIS IN CIRCLE DESIGN	Application No. 846,353	Real estate brokerage services; mortgage brokerage services; insurance consulting services; real estate appraisal and consulting services; property management services; facilities management services; arranging for investment in real estate syndications; construction management services; and real estate portfolio and asset management services.	Filed 5/28/97	

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3.

RELEASE OF SECURITY INTEREST

THIS RELEASE OF SECURITY INTEREST made and entered into this day of November, 1999, by PNC BANK, NATIONAL ASSOCIATION ("PNC") as Agent, in favor of GRUBB & ELLIS COMPANY, a Delaware corporation ("G & E").

WHEREAS, G&E and PNC, as Agent for itself and the Banks, are parties to a certain Credit Agreement, under which PNC and the Banks extended loans to G&E, and a certain Trademark Security Agreement recorded in the United States Patent and Trademark Office on February 6, 1998 at Reel 1692, Frames 709-719, under which G&E granted PNC as Agent a security interest in certain trademark registrations and applications including those listed on Exhibit A; and

WHEREAS, G&E has recently satisfied its Obligations under, and as defined in, the Credit Agreement and PNC, as Agent, has agreed to release the security interest granted to it as to the trademark registrations and applications identified on Exhibit A;

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, PNC, as Agent for itself and the Banks, hereby releases to G&E all interest which PNC possesses or is otherwise entitled to in the trademark registrations and applications listed on Exhibit A hereto by virtue of such Security Agreement.

IN WITNESS WHEREOF, PNC has executed this Release of Security Interest as of the date first above written.

PNC BANK, NATIONAL ASSOCIATION, as Agent

By:	100	
Name:	Jay C. Bakon	
Title:	'S,γ,ρ.	

COMMONWEALTH OF PENNSYLVANIA COUNTY OF ALLEGHENY

Before me, the undersigned, a Notary Public, in and for the County and State aforesaid, personally appeared <u>Ny C. BAKER</u>, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who upon oath acknowledged himself/herself to be <u>Savier Vice fresident</u> of PNC Bank, National Association and that he/she, being authorized so to do, executed the foregoing instrument for the purposes therein contained, on behalf of PNC Bank, National Association.

Witness my hand and seal, at office in <u>PHOLOGIA FEMOS/LANICE</u> this the <u>Sth</u> day of November, 1999.

NOTARY PUBLIC

My Commission Expires:

Notarial Seat Tamara L. Donato, Notary Public Pittsburgh, Allegheny County My Commission Expires Nov. 4, 2002

Member, Pennsylvania Association of Notaries

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EXHIBIT A

GRUBB & ELLIS COMPANY

Trademarks Owned by Grubb & Ellis Company
January 13, 1998

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CIRCLE WITH DIAGONAL DESIGN (Colors - Black/Yellow)	Application No. 75/156,487	Class 35: Facilities management services, namely, management of securities services, management of environmental control services, management of provision of food services, management of mailroom services, and management of document reproduction services, all for others; Class 36: Real estate brokerage services; mortgage brokerage services; insurance consulting services; real estate appraisal; arranging for investment in real estate syndications; real estate portfolio and asset management services; and property management services; Class 37: Construction management services; and custodial management services.	Filed 8/26/96 based on use since June 1994
GRUBB & ELLIS	Application No. 75/161,748	Class 36: Real estate brokerage services; mortgage brokerage services; insurance consulting services; real estate appraisal and consulting services; property management services; facilities management services; arranging for investment in real estate syndications; construction management services; and real estate portfolio and asset management services	Filed 9/6/96 based on use since 3/22/62

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CANADA				
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