Total number of pages including cover sheet, attachments, and

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ASSIGNMENT OF INTELLECTUAL PROPERTY RIGHTS

THIS INDENTURE, Made This 6th Day of December 1999, Between

WILLIAM. H. RICHARDSON, Jr. and ARCALL L.L.C.
3035 Hickory Drive 15373 Rooseve
Largo, FL 22770 Clearwater, F
(called GRANTOR below) (called ASSIG

15373 Roosevelt Blvd., #203 Clearwater, FL 33760 (called **ASSIGNEE** below)

WITNESSETH THAT

WHEREAS the first named party and Charles A, McClure (CAM) entered into a Memorandum of Understanding, the First Day of July 1993, for undertaking a joint venture relating to Alternative Fuel Compositions (AFC), and providing for certain sharing (with assignment) of resulting Intellectual Property Rights between them, including the following trademark rights, and a like share of the goodwill of the business with which the marks are used:

Subject U.S. Trademark Registrations and Trademark Applications:

REGISTRATIONS:

Reg. No. 1,885,523, 21 Mar 95, AQUALENE for "Gaseous Fuel for Gas Burners and Cutting or Welding Torches" in Class 4;
Reg. No. 2,167,034, 23 Jun 98, AQUAMOTIVE for "Air, Land, and Sea Vehicles Powered by Internal-Combustion Engines, Namely, Airplanes, Balloons, Blimps, and Dirigibles; Automobiles, Trucks, and Trains; and Boats, Ships, and Submarines in Class 12;
Reg. No. 2,219,933, 26 Jan 99, AQUAFUEL for "Alternative Non-Fossil Fuel for Internal-Combustion Engines" in Class 4;
Reg. No. 2,237,336, 06 Apr 99, AQUALECTRIC for "Electrical Power Generating Machines" in Class 7;

APPLICATIONS:

Ser. No. 75/402,914, AQUAMOTIVE for "Consulting Services; Namely, Providing Technical Advice About Operation of Motor Vehicles On Non-Fossil Alternative Fuels" in Class 42; Ser. No. 75/520,983, AQUAFUEL, for "Consulting services;, Namely, Providing Technical Advice About Operation of Internal-Combustion Engines on Alternative Fuels" in Class 42;

AND WHEREAS Grantor and CAM wish to formalize assignment of AFC intellectual property rights between themselves with other entities:

NOW, THEREFORE, GRANTOR hereby does the following:

1. Grants to ASSIGNEE, ARCALL L.L.C., its assigns, successors and legal representatives, without any condition, limitation, reservation, or restriction whatever not recited in the said Memorandum: (a) an undivided Two-Thirds (2/3) part of GRANTOR's entire right, title, and interest in and to the aforesaid subject trademarks, each application therefor and each registration thereof, heretofore or

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hereafter filed by, upon behalf, or with the consent, of GRANTOR (or any entity owned or controlled by GRANTOR) for AFC goods or services, and (b) a like undivided Two-Thirds (2/3) part of all renewals thereof, and (c) a like undivided Two-Thirds (2/3) part of the goodwill of the business with which each said AFC trademark was, is being, and/or is to be, used by GRANTOR or with its consent;

- 2. Undertakes to execute and deliver promptly to ASSIGNEE upon request such trademark applications, assignments, powers of attorney, and other documents, and to perform such acts, including giving testimony, as may be appropriate to perfect in or secure to AS-SIGNEE, its, successors, assigns, and legal representatives, said undivided One-Third (1/3) of the entire right, title, and interest hereinabove granted, and the full enjoyment thereof; and
- Warrants that GRANTOR is fully able and entitled to make the grants and to assume the undertakings hereinabove set forth, without conflict with or violation of any previous obligation or undertaking of GRANTOR; and
- Authorizes the delivery of all AFC trademark registrations granted upon aforesaid trademark applications and upon any renewals thereof, directly to CAM.

IN WITNESS WHEREOF--GRANTOR has set his hand and seal on the date first aforementioned herein.

RECORDED: 12/28/1999

FLORIDA

: 88.

COUNTY OF HILLSBOROUGH:

STATE

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Expires May 31, 2003

Before me, on this 6th day of December, 1999, personally appeared WILLIAM H. RICHARDSON, Jr., known or proved to me to be the person identified as GRANTOR in and who executed the foregoing instrument, who duly acknowledged under oath that he executed the same as his free act and deed, for the purposes therein set forth, and that he desired it to be recorded as such.

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