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Conveying Party	Mark if additional names of conveying parties attached Execution Date				
Name Tempus International, Inc. (d/b/a Michele Watches) Month Day Year 12211999					
Formerly					
Individual General Partnership Limited Partnership X Corporation Association					
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Name Sobe News, Inc.					
DBA/AKA/TA DBA, Ocean Drive					
Composed of					
Address (line 1) 404 Washington Avenue					
Address (line 2) Suite 650					
Address (line 3) Miami Beach	FL/USA 33139				
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ASSIGNMENT OF RIGHTS TO PENDING TRADEMARK APPLICATION

WHEREAS, Tempus International, Inc. (d/b/a Michele Watches), a Florida Corporation with a principal place of business of 20201 NE 16th Place Miami, Florida ("Assignor"), warrants that it owns without encumbrance the federal trademark application OCEAN DRIVE (Serial No. 75-692597) in the United States Patent and Trademark Office; and,

WHEREAS, SoBe News, Inc., a Florida corporation with a principal place of business of 404 Washington Avenue, Suite 650, Miami Beach, Florida ("Assignee"), desires to acquire said trademark application and rights therein;

NOW THEREFORE, for good and valuable consideration in the form of Assignee's foregoing the filing of a Notice of Opposition against the application identified herein, the receipt and sufficiency of which is hereby acknowledged, Assignor hereby assigns unto Assignee any and all right, title, interest, and goodwill in and to the said trademark application, together with the portion of the business to which the mark pertains; and

FURTHER, Assignor agrees that it will, without demanding any further consideration therefor, at the request, and at the costs of Assignee, perform all lawful and just acts that may be necessary for carrying out this Assignment in full, including the execution and acknowledgement of instruments that may be or may become necessary for sustaining, reissuing or disclaiming the trademark application identified hereinabove.

TEMPUS INTERNATIONAL, INC. (d/b/a MICHELE WATCHES)

By:

Title: TRESIDENT

Dated: December <u>21</u>, 1999.

RECORDED: 01/20/2000

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