

SCHEDULE OF TRADE MARKS

Mark	No.
Anodet	74/150849
Envirostem	74/5444414
Gelfrac	74/285520
Handi T & Device	74/285519
Handi-Bulk	74/506232
Handi-Stem	74/506233
Handiblaster	1123216
Handidet	1753819
Handistart	74/684848
Magnum	74/653262
Nitropel	1403067
Powercord	74/339624
Powerfrac	912126
Primaflex	1015258
Pulsate	74/709519
Roboarm	1964466
Roboarm	74/450835
Sabrex	1499274
Scuf-flex	823564
Stopeprime	74/477165
Superfrac	1770776
Superfuel	74/641681

DEED OF ASSIGNMENT

THIS DEED is made the day of 1999

B E T W E E N:

ICI CANADA INC, whose principal office is at ~~90 Shepherd Avenue East, P.O. Box~~ *2600 Steeles Avenue West*
~~200, Station A, Toronto, Ontario, M2N 6H2 TN, Commerce Court, Toronto, Ontario,~~ *Concord, Ontario, L4K 3C8*
~~M5L 1B9,~~ (hereinafter called "the Assignor") of the one part

AND

ORICA EXPLOSIVES TECHNOLOGY PTY LTD, ACN 075 659 353, a company incorporated pursuant to the Laws of Victoria, Australia of 1 Nicholson Street, Melbourne, Victoria, 3001, Australia, (hereinafter called "the Assignee") of the other part.

WHEREAS:

- A. The Assignor is the proprietor in United States of America of the trade marks as set out in the attached Schedule (hereinafter referred to as "the said trade marks").
- B. By Agreements made on 1 May 1998 the Assignor, the Assignee and other parties agreed that the said trade marks would be transferred to the Assignee.
- C. The Assignor and the Assignee hereby confirm the agreement to transfer the said trade marks to the Assignee.


NOW THIS DEED WITNESSES:

- 1. For good and valuable consideration the Assignor hereby assigns, transfers and sets over all the right, title and interest of the Assignor in and to the said trade marks together with the goodwill of the business concerned in the goods in respect of which the trade marks are registered to the Assignee absolutely together with all

claims, demands, causes of action and rights of action for infringement or otherwise accrued or accruing and all rights to costs, damages, profits, penalties and all other relief in respect thereof.


IN WITNESS WHEREOF the parties hereto have executed these presents as and of the day and year first hereinbefore written.

SIGNED for and on behalf of ICI)
CANADA INC in the presence of:)


Signature of Witness

L.M. LUND
Name of Witness (block letters)

Legal Assistant
Occupation of Witness


G.L. SHEARS & GREEN
Name of Signatory (block letters)

V.P. General Counsel + Corporate Secretary
Title

SIGNED for and on behalf of ORICA)
EXPLOSIVES TECHNOLOGY PTY LTD)
in the presence of:)

.....
Signature of Witness

.....
Name of Witness (block letters)

.....
Occupation of Witness

.....
Name of Signatory (block letters)

.....
Title